

June 14, 2021

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
KIND ATTN.: Mr. Jeevan Norhona
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
KIND ATTN.: Head- Listing Department
Symbol: CORALFINAC

Sir/Madam,

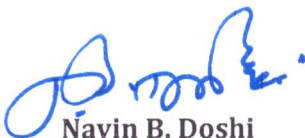
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I, Navin Bachubhai Doshi, Promoter of Coral India Finance and Housing Limited has sold 18,67,170 Equity Shares of Coral India Finance and Housing Limited ("Target Company"). This disposal is pursuant to the Offer for Sale through Stock Exchange mechanism, one of the methods that has been prescribed by SEBI under Annexure of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 as an acceptable method for achieving minimum public shareholding criteria, required as per regulation 38 of the Listing Regulations read with rule 19A of the Securities Contracts (Regulation) Rules, 1957.

Enclosed please find herewith information in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format.

Kindly take the same on your record.

Yours sincerely,



Navin B. Doshi
Promoter & Managing Director
(DIN: 00232287)

Encl: as above

C.C: CORAL INDIA FINANCE AND HOUSING LIMITED
DALAMAL HOUSE, 04TH FLOOR,
JAMNALAL BAJAJ MARG,
NARIMAN POINT,
MUMBAI – 400 021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Coral India Finance and Housing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Navin Bachubhai Doshi <u>Persons Acting in Concert (PAC):</u> 1) Mrs. Kundan Navinchandra Doshi (Promoter) 2) Mr. Sachin Navinchandra Doshi (Promoter) 3) Mrs. Meeta Samir Sheth (Promoter) 4) Coral Laboratories Limited (Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	1,16,60,075	28.93%	28.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	1,16,60,075	28.93%	28.93%
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired/sold	18,67,170	4.63%	4.63%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer.	0	0	0
e) Total (a+b+c+/-d)	18,67,170	4.63%	4.63%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	97,92,905	24.30%	24.30%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	97,92,905	24.30%	24.30%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Offer for Sale through stock exchange mechanism (The Company has completed its Buyback of 95,76,775 Equity Shares on June 18, 2020 resulting in increase in promoter's shareholding. As per regulation 38 of the Listing Regulations read with rule 19A of the Securities Contracts (Regulation) Rules, 1957, the Company is required to achieve the Minimum Public Shareholding within a period of twelve months from the completion of Buyback period i.e. on or before June 17, 2021).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From June 10, 2021 to June 11, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/ Sale.	No. of Shares- 4,03,02,225 Equity share capital-Rs. 8,06,04,450		
Equity share capital/ total voting capital of the TC after the said acquisition/ Sale.	No. of Shares- 4,03,02,225 Equity share capital-Rs. 8,06,04,450		
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of Shares- 4,03,02,225 Equity share capital-Rs. 8,06,04,450		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Navin B. Doshi
Promoter & Managing Director
(DIN: 00232287)

Place: Mumbai

Date: June 14, 2021