



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3910 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Web : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/09/2025-26

June 23, 2025

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: CORALFINAC

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today i.e., June 23, 2025 have *inter alia* approved the following items of business:

1. Re-appointment of Independent Director:

The Board of Directors of the Company at its meeting held today, on the recommendation of the Nomination and Remuneration Committee, considered and approved the re-appointment of Mr. Niraj Mehta (DIN: 02667671) as an Independent Director on the Board of the Company, for a second term of 5 years w.e.f. July 17, 2025, subject to approval of shareholders of the Company.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited and circular no. NSE/CML/2018/24 issued by National Stock Exchange of India Limited dated June 20, 2018, respectively, we hereby affirm that Mr. Niraj Mehta (DIN: 02667671) has not been debarred from holding the office of Director by virtue of any SEBI Order or any such other authority. Further, Mr. Niraj Mehta is not related to any director of the Company and he satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR.



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The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as *Annexure I*.

2. Extra-Ordinary General Meeting

Convening of Extra-Ordinary General Meeting (EGM) of the Company on Wednesday, July 16, 2025 at 02:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means.

The Board Meeting commenced at 12:35 p.m. and concluded at 02:15 p.m. of the same day.

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited

Riya Shah
Company Secretary
& Compliance Officer

Encl: a/a



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Annexure - I

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Independent Director-

Sr No	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Niraj Mehta as an Independent Director of the Company for a second term of 5 years with effect from July 17, 2025, subject to approval of the shareholders.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Re-appointment- July 17, 2025 Term – 5 years commencing from July 17, 2025 to July 16, 2030.
3	Brief profile (in case of appointment)	<p>Mr. Niraj A. Mehta is a seasoned professional with over 15 years of rich and diverse experience across management, marketing, finance, and investment strategy, spanning multiple sectors including chemicals, agriculture, power, packaging, construction and portfolio management. He holds a Bachelor's degree in Law and a Master's degree in Management with a specialization in Finance from a reputed institute.</p> <p>Mr. Mehta has consistently demonstrated strategic insight, sound judgment, and leadership acumen in both operational and board-level roles. His multidisciplinary expertise enables him to bring a well-rounded and pragmatic approach to complex business matters. As an Independent Director, he has been instrumental in strengthening the Company's corporate governance framework and has actively contributed to the deliberations of the Board and its Committees.</p> <p>His contribution extends beyond governance, as he has provided valuable guidance on matters of financial prudence, risk management, investment evaluation, and long-term value creation for stakeholders.</p> <p>Mr. Mehta was first appointed as an Independent Director of the Company on July 17, 2020, and has expressed his willingness to be re-appointed for a second term. He has submitted requisite declarations confirming his independence in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, and is registered in the Independent Directors' databank maintained by the Indian Institute of Corporate Affairs (IICA).</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Niraj Mehta is not related to any Director or Key Managerial Personnel of the Company.