



CORAL INDIA FINANCE AND HOUSING LIMITED

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CIFHL/SE/20/2022-23

May 18, 2022

To,

The Manager
Corporate Relations Department
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code No.: 531556

The Manager
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

The Manager
Corporate Relations Department,
Calcutta Stock Exchange Ltd.
7, Lyons Range, 4th Floor,
Kolkata- 700 001
Scrip Code No: 013098

Sir/Madam,

Subject: Compliance under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015 read with Regulation 6(1)(c) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, please find enclosed copies of Newspaper Advertisement for Voluntary Delisting of Equity Shares of the Company from Calcutta Stock Exchange published in the following newspapers dated May 18, 2022:

- i. Business Standard (English) - All India Edition
- ii. Business Standard (Hindi) - All India Edition
- iii. Bartaman (Bengali) - All West Bengal Edition
- iv. Mumbai Lakshadeep (Marathi) - Mumbai Edition

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
& Compliance Officer



Encl: a/a

NFTs, Metaverse prices follow crash of cryptos

But market is filtering out non-worthy assets; innovations also finding favour

RAJESH BHAYANI
Mumbai, 17 May

While stablecoins in particular and cryptocurrencies in general have fallen sharply recently, other virtual assets in the Web 3.0 ecosystem like non-fungible tokens (NFTs), Metaverse (or digital/virtual world) prices have also fallen. However, NFTs and Metaverse are in their first-generation (Gen 1) or initial phase and the market is filtering the assets from the point of view of their worthiness.

NFTs having real artistic value have not participated as much in the fall. Some innovations are also happening or expected going ahead, which will take this asset class to the next phase.

NFTs and Metaverse are an "integral part of the Web 3.0 ecosystem" and the best part of Web 3.0 is that it enables the user to own its own data and access.

During last week, some of the popular and comparatively liquid NFTs and Metaverse assets have seen a fall of 30-50 per cent in US dollar terms. NFTs are quoted in Ethereum, which itself has also fallen sharply in dollar terms.

Sidharth Sogani, founder and chief executive officer (CEO) of CREBACO, a cryptocurrency exchange and blockchain rating company, said, "The NFT market is very small. We have approximately 1 million active users for NFTs worldwide. Currently, NFTs are just driven by communities, rarity, and hype."

An observer said that a fall in NFTs started even before the crash in stablecoins or cryptocurrency as investors started analysing their real worth.

For example, the first tweet on Twitter by Jack Dorsey (co-



FOLLOW THE FALL

Virtual asset	Price on May 8, '22	Price on May 14, '22	Change (%)
NFT*			
Crypto Punks	147,493	100,680	-32
Bored Ape Yacht Club	276,697	199,917	-28
Mutant Ape Yacht Club	57,448	41,838	-27
Azuki	60,583	30,915	-49
Otherdeed for Otherside	8,433	5,956	-29
Metaverse tokens			
Apocooin	12.4	8.7	-30
Decentraland	1.4	1.0	-27
Sandbox	1.9	1.3	-35
Theta Network	2.1	1.4	-34
Axie Infinity	28.8	20.3	-29

*Converted Ethereum price in \$ Source: CREBACO Research

founder and former CEO of Twitter) was first auctioned for \$2.8 million, but over time its price fell and it was last traded at \$2,800.

Filtering

Gaurav Somwanshi, blockchain entrepreneur and CEO of EmerTech Innovations, said, "The value contained within NFTs is either derived from utility, or sentimentality. For the latter, quite a few investments are made with the hope of further trading. This not just inflates the prices, but also inflates every kind of NFT, regardless of its current or future merit."

With the current decline in market, we could say that the market is witnessing a filtering of NFTs, wherein quite a few types of NFTs will lose their value, but some having utility or artistic value will remain standing, he added.

Consider the Bored Ape Yacht Club. Owning a Bored Ape NFT is nothing but access to its group of people who have paid in millions to own it. It's like a premium membership. Bored Ape itself is just a mon-

key photo, nothing else. The price is down 55 per cent in a month and 28 per cent last week in dollar terms.

Innovations continue

Last November, the Guinness Book of World Records registered the largest drawing by an individual — 6,781.04 square feet (as large as a basketball court) — named Ravi Soni (from Udaipur in Rajasthan).

Somwanshi said, "We are in the process of launching an NFT for the world's largest drawing, made by Ravi Soni, which is a testament to human effort, as a combined package. These NFTs could be termed as Tangible-NFTs (first-of-its-kind T-NFT), whereby the provenance is linked with the ownership of the NFT associated with it. We are also auctioning the real drawing with it. So a combined package will be sold: NFT of the drawing plus actual drawing."

According to last weekend's Morgan Stanley report on fall in cryptocurrencies, "Digital assets, such as NFTs and digital land, had much speculation and inflows, which some regu-

lators believe could even partly be illicit flows. Yet the reason for most to purchase these assets was an expectation that someone else would want to purchase at a higher dollar price."

The report says, "NFT prices are next to watch." It is becoming clearer that the elevated prices were a result of speculation, with limited real user demand.

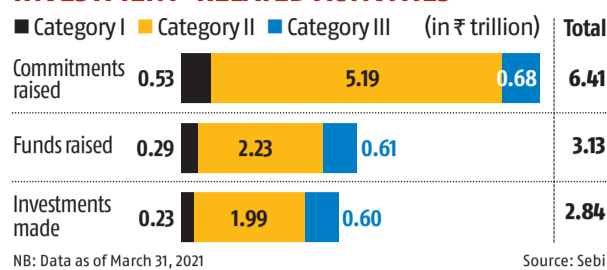
Many NFTs are illiquid and not traded when there is an underlying asset like painting, or a song exclusive to NFT with royalty-sharing issue.

Interactive Metaverse

Sogani of CREBACO said, "Currently, the market is in the first-generation phase of NFTs, and by 2023, we will witness second-generation NFTs, which will have better value. The market is working on generative and programmable NFTs. That will actually be the future. It's beyond a .JPG. Similarly for Metaverse, currently the market is in Gen 1 phase, and in the next bull run, we will witness more interactive Metaverses out there."

AIF assets grow 42% in FY22

INVESTMENT-RELATED ACTIVITIES



NB: Data as of March 31, 2021

Source: Sebi

ASHLEY COUTINHO
Mumbai, 17 May

The assets of alternative investment funds (AIFs) touched ₹6.41 trillion at the end of the January-March quarter, growth of 5.2 per cent over the previous quarter, reveals the Securities and Exchange Board of India (Sebi) data.

Assets of the AIF industry have grown 42 per cent in the past year, as an increasing number of wealthy investors turned to such funds to derisk their portfolios and maximise returns. The industry has grown more than 7x in the past five years, from assets of ₹80,000 crore.

AIFs have a minimum ticket size of ₹1 crore and aim to offer investors access to sophisticated strategies across different asset classes.

Discerning investors, who have seen multiple market cycles, have exposure to different asset categories — both globally and domestically — and through different investment vehicles, need

a more customised approach that allows them to invest according to their individual risk and return profile.

Given the rich valuations in the listed space, investors are looking at alternatives, such as structured credit, venture capital, private equity (PE) and real estate funds, and long-short strategies in Category III, all of which may have little correlation with long equities, said experts.

According to the Indian Association of Alternative Investment Funds, with sophisticated investors looking beyond traditional retail-oriented investments, AIFs are expected to potentially witness 3x growth over the next five years and surpass ₹1.7 trillion assets under management.

AIFs offer risk-return combinations and flexibility with professional management that other vehicles like mutual funds (MFs) or portfolio management services (PMS) or direct investment cannot offer. The last few years has also seen star fund managers from the MF industry set out on their own to manage AIFs.

According to Tejesh Chitlangi, senior partner, IC Universal Legal, category III AIFs, despite not having a conducive tax regime and whilst facing a relatively higher degree of regulatory supervision from Sebi compared to other categories, have still achieved significant success and witnessed some path-breaking structures and funds.

"These are indicators of resilience and affirm that the industry is set for exponential growth in the coming years," he said.

The assets of Category II funds form 80 per cent of the total AIF industry. Funds which do not fall in Category I and III and which do not undertake leverage or borrowing other than to meet day-to-day operational requirements are classified as Category II.

MF equity AUM surpasses debt

CHIRAG MADIA
Mumbai, 17 May

A sharp rebound in the market from Covid-19 lows and sustained investor flows into equity-oriented schemes have altered the asset mix for the ₹38-trillion mutual fund (MF) industry.

In March, the assets under management (AUM) for the equity segment surpassed debt for the first time ever. To be sure, the format for reporting AUM was changed in 2019. However, the current equity mix has been the healthiest it has ever been. Equity assets are even higher, if one adds hybrid MF schemes, which predominantly deploy in stocks.

In March 2022, equity AUM for the industry stood at ₹13.65 trillion higher than debt AUM of ₹12.98 trillion, reveals data.

In March 2020, equity AUM stood at just ₹7 trillion, while debt AUM was at ₹10.3 trillion. Since then, there has been a steady increase in equity AUM in the overall asset mix.

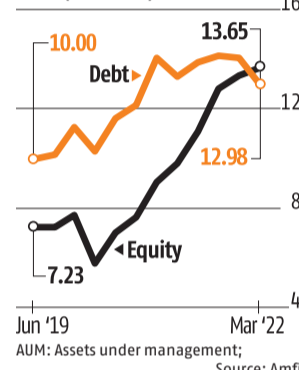
Market participants say that historically, Indian investors have always preferred investing in real estate, gold, and bank deposits, but poor relative returns for these asset classes have led to a shift in investor preference towards equities.

Jayesh Faria, associate director, business at Motilal Oswal Private Wealth, says, "Covid-19 lockdowns and a low interest-rate scenario have also encouraged retail investors to start allocating their funds to equity. This also reflects in the monthly systematic investment plan (SIPs) flows."

Between March 2020 and October 2021, benchmark

HEALTHY MIX

Equity segment is more profitable for industry AUM (₹ trillion)



AUM: Assets under management; Source: Amfi

Management, says, "The fact that domestic inflows have been steady even during such volatile environments over the past two years is a sign of investor maturity and increasing share of domestic savings into equities. We also find newer investors in millennials who have just entered employment with larger risk appetites."

In the past two financial years, equity funds have seen net inflows of ₹1.38 trillion, while SIPs have seen inflows of ₹2.2 trillion.

Retail inflows into debt funds have been poor due to lukewarm returns.

In 2020 and 2021, large-cap funds gave average returns of 15.46 per cent and 24.67 per cent, respectively. While most of the shorter-end debt fund categories have given average returns of 3-5 per cent in the same time frame.

Business Standard

MUMBAI EDITION

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JANA SMALL FINANCE BANK

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022 AND PREVIOUS YEAR ENDED MARCH 31, 2021

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Total Income from Operations	3,050.30	2,732.79
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5.41	84.31
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5.41	84.31
Net Profit / (Loss) for the year (after tax) (after exceptional and/or Extraordinary items)	5.41	84.31
Paid up Equity Share Capital	51.41	50.73
Reserves (excluding Revaluation Reserve)	999.29	926.15
Networth (Tier I Capital)	1,137.22	1,074.69
Paid up Debt Capital / Outstanding Debt	4,509.83	4,815.32
Outstanding Redeemable Preference Shares	Nil	Nil
Capital Adequacy Ratio (%)	15.26%	15.51%
Debt Equity Ratio	3.97	4.48
Earnings Per Equity Share (face value of ₹ 10 per share)		
1. Basic (₹)	1.06	16.62
2. Diluted (₹)	0.99	15.70

Notes:
1. The above publication is an extract of the detailed financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The above results of the Bank have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2022.
3. Previous year figures have been regrouped / reclassified, wherever necessary to conform with the current year presentation.
4. The full format of financial results are available on Bombay Stock Exchange website www.bseindia.com

Bengaluru May 17, 2022 For and on behalf of the Board of Directors
Ajay Kanwal Managing Director & Chief Executive Officer

CORAL INDIA FINANCE AND HOUSING LIMITED

CIN: L67190MH1995PLC084306
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NOTICE FOR THE PROPOSED VOLUNTARY DELISTING OF EQUITY SHARES

Notice is hereby given that pursuant to Regulation 5 and 6 of Securities and Exchange Board of India (Delisting of Securities) Regulations, 2021 ("SEBI Delisting Regulations"), the Board of Directors of Coral India Finance and Housing Limited ("Company") at its meeting held on November 19, 2021 approved *inter alia*, a proposal for voluntary delisting of equity shares of the Company from Calcutta Stock Exchange Limited only.

Presently the equity shares of the Company are listed on BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and Calcutta Stock Exchange Limited (CSE). Since, there has been no trading in the equity shares of the Company at the CSE for last many years and the Company also incurs extra operational costs of being listed on the CSE, therefore, it is being proposed to delist the equity shares of the Company from CSE only. The delisting from CSE will not be prejudicial to or affect the interest of the investors.

In terms of Regulation 6 of SEBI Delisting Regulations, the Company has proposed the delisting of its equity shares from the CSE only, without the requirement of giving any exit opportunity to the equity shareholders of the Company, as the equity shares of the Company will remain to be listed on BSE and NSE, which have nationwide trading terminal. Subsequently, all the shareholders of the Company shall continue to avail the benefits of listing and trading at BSE and NSE.

There will be no change in the capital structure of the Company post delisting.

For Coral India Finance and Housing Limited Sd/-
Navin B. Doshi
Managing Director
DIN: 00232287
Place : Mumbai
Date : 16-05-2022

MINDA CORPORATION LIMITED

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EXTRACTS OF THE CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022

(₹ in lakhs)

Particulars	Consolidated				
	Quarter ended		Year ended		
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1. Total income from operations	94,776	73,830	79,409	2,97,594	2,36,794
2. Net Profit / (loss) for the period from continuing operations (before tax and exceptional items)	7,228	4,975	7,016	18,318	12,469
3. Exceptional items from continuing operations	-	3,274	-	3,274	-
4. Net Profit / (loss) for the period after tax from continuing operations (A)	7,586	6,985	5,459	19,188	9,353
5. Net Profit / (loss) for the period from discontinued operations (before tax and exceptional items)	-	-	-	-	94
6. Exceptional items from discontinued operations	-	-	(4,167)	-	(4,167)
7. Net Profit / (loss) for the period after tax from discontinued operations (including exceptional items) (B)	-	-	(4,167)	-	(4,073)
8. Net Profit / (Loss) for the period (after tax and exceptional items) (A+B)	7,586	6,985	1,292	19,188	5,280
9. Total comprehensive income for the period (comprising Profit / (loss) for the period (after tax) and other comprehensive income (after tax))	7,773	7,024	5,592	19,479	9,403
10. Equity Share Capital	4,782	4,782	4,782	4,782	4,782
11. Reserves (excluding Revaluation Reserves as shown in Audited Balance Sheet of Previous Years)	-	-	-	1,28,223	1,09,879
12. Earnings Per Share (of ₹2/- each) (for continuing and discontinued operations) not annualized					
a) Basic (in ₹)	3.23	1.58	0.55	8.16	2.33
b) Diluted (in ₹)	3.17	1.55	0.54	8.01	2.29

Particulars	Standalone				
	Quarter ended		Year ended		
	31 March 2022	31 December 2021	31 March 2021	31 March 2022	31 March 2021
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1. Total income	80,840	71,787	77,341	2,78,111	2,31,909
2. Profit / (loss) before taxes	7,541	4,596	6,138	17,798	11,350
3. Profit / (loss) after taxes	8,283	3,412	4,591	16,020	8,367

NOTES :

- The above Financials were approved by Audit Committee on May 16, 2022 and approved by Board of Directors at its meeting held on May 17, 2022
- The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of the Financials Results for the quarter and year ended on March 31, 2022, filed with Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015. The full format of Consolidated and Standalone Results are available on the stock exchanges website(s) www.nseindia.com, www.bseindia.com and on Company's website at www.sparkminda.com.

For and on behalf of the Board of Directors

Place : Gurugram
Date : 17th May, 2022

Sd/-
Ashok Minda
Chairman & Group CEO

Minda Corporation is a flagship company of Spark Minda, one of the leading automotive component manufacturer in India with a pan-India presence and significant international footprint.

