



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/47/2020-21

November 10, 2020

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today, has *inter alia* considered and approved the following:

- Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

The Board Meeting commenced at 02.30 p.m. and concluded at 03.35 p.m. of the same day.

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
& Compliance Officer

Encl: a/a

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company") for the quarter and half year ended 30.09.2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the result which describes management's assessment of the impact of the COVID 19 pandemic on the operations and financial results of the Company. Our conclusion is not modified in respect of this matter.

For HASMUKH SHAH & CO. LLP
Chartered Accountants

FRN: 103592W / W-100028

B.v. Shah

Bhaves V Shah

Partner

M. No 109213

Place: Mumbai

Date: 10/11/2020

UDIN: 20109213AAAAAC8878





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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020

Part - I		(Rs. in Lakhs except figures of EPS)					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	429.29	563.23	357.58	992.52	834.59	1,203.47
	(b) Other Income	7.67	(127.15)	41.97	(119.48)	79.78	122.13
	Total income	436.96	436.08	399.55	873.04	914.37	1,325.60
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.61	-	-	24.61	22.10	71.33
	(d) Employee benefits expense	20.56	20.61	18.71	41.17	40.86	86.49
	(e) Finance costs	0.03	-	0.07	0.03	0.16	1.72
	(f) Depreciation expense	2.74	2.74	3.15	5.48	6.30	12.62
	(g) Other expenses	77.21	25.27	44.90	102.48	80.85	184.86
	Total expenses	125.15	48.62	66.83	173.77	150.27	357.02
3	Total Profit/(Loss) before Exceptional Items	311.81	387.46	332.72	699.27	764.10	968.58
4	Exceptional items	-	-	-	-	-	-
5	Total Profit/(Loss) before tax	311.81	387.46	332.72	699.27	764.10	968.58
6	Tax Expense						
	(a) Current Tax	52.00	64.00	75.00	116.00	163.00	157.00
	(b) Deferred Tax	(0.11)	-	(0.12)	(0.11)	(0.23)	(0.45)
	(c) Earlier Years Tax	-	-	10.80	-	10.80	10.80
	Total Tax Expenses	51.89	64.00	85.68	115.89	173.57	167.35
7	Total Profit/(Loss) for the period	259.92	323.46	247.04	583.38	590.53	801.23
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	1,434.69	783.39	(394.46)	2,218.07	(1,145.20)	(1,723.84)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive items, net of taxes	1,434.69	783.39	(394.46)	2,218.07	(1,145.20)	(1,723.84)
9	Total Other Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive come for the period)	1,694.61	1,106.85	(147.42)	2,801.45	(554.67)	(922.61)
10	Paid-up equity share capital (Face Value : Rs. 2 per share)	806.04	806.04	997.58	806.04	997.58	997.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10709.18
12	Earning per Equity Share (EPS)						
	(a) Basic (INR)	0.64	0.80	0.49	1.44	1.18	1.61
	(b) Diluted (INR)	0.64	0.80	0.49	1.44	1.18	1.61
	(EPS for the quarter ended not Annualised)						

Y.B. Patel



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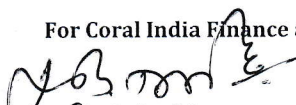
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Statement of Assets and Liabilities as at Half Year Ended September 30, 2020

(Amount in Lakhs)

Particulars		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	Assets		
I	Non-current assets		
	(a) Property, Plant and Equipment	166.26	173.20
	(b) Capital Work in Progress	506.13	505.62
	(c) Investment property	1,035.59	1,035.59
	(d) Other Intangible Assets	-	0.01
	(e) Financial Assets		
	(i) Investments	7,729.87	4,784.90
	(ii) Loans	1,012.56	3,242.24
	(iii) Other non current financial assets	18.11	18.11
	(f) Other Non-current Assets	932.34	861.92
	Total non-current assets	11,400.86	10,621.59
II	Current Assets		
	(a) Inventories	1,179.47	1,204.08
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	361.82	196.67
	(iii) Cash and Cash Equivalents	311.24	475.21
	(iv) Bank Balance other than (iii) above	-	-
	(c) Current Tax Assets (net)	-	-
	(d) Other Current Assets	14.52	2.00
	Total current assets	1,867.05	1,877.96
	Total Assets	13,267.91	12,499.55
B	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	806.04	997.58
	(b) Other Equity	11,648.32	10,709.18
	Total Equity	12,454.36	11,706.76
	Liabilities		
I	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	20.34	22.06
	(iii) Other financial liabilities (Security Deposits)	409.74	451.75
	(b) Provisions	6.85	6.85
	(c) Deferred Tax Liabilities (Net)	18.78	18.88
	Total non-current liabilities	455.71	499.55
II	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	11.40	22.62
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	56.72	103.39
	(c) Provisions	16.72	10.24
	(d) Current Tax Liability (net)	273.00	157.00
	Total current liabilities	357.84	293.25
	Total Liabilities	813.55	792.79
	Total Equity and Liabilities	13,267.91	12,499.55

For Coral India Finance and Housing Limited


Navin B. Doshi
Managing Director

Date: 10.11.2020

Place: Mumbai



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Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2020

Part - II		(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
Particulars		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue							
Investment		352.78	436.08	399.55	788.86	808.74	1042.82
Constructions		84.18	-	-	84.18	105.63	282.78
Total		436.96	436.08	399.55	873.04	914.37	1,325.60
Segment Results							
Investment		293.69	538.13	306.97	831.82	636.42	715.93
Constructions		59.56	-	-	59.56	83.54	211.45
Total		353.25	538.13	306.97	891.38	719.95	927.38
Less : - Finance costs		0.03	-	0.07	0.03	0.16	1.72
Unallocated Expenses net of Income		41.41	150.67	(25.83)	192.08	-44.31	(42.92)
Profit Before Tax		311.81	387.46	332.72	699.27	764.10	968.58
Segment Assets							
Investment		11,081.89	9,508.41	10,792.47	11,081.89	10,792.47	10,355.76
Constructions		1,773.30	1,798.68	1,792.95	1,773.30	1,792.95	1,801.49
Total		12,855.19	11,307.09	12,585.42	12,855.19	12,585.42	12,157.25
Unallocated Corporate Assets		412.72	381.00	237.64	412.72	237.64	342.30
Total Assets		13,267.91	11,688.09	12,823.06	13,267.91	12,823.06	12,499.55
Segment Liabilities							
Investment		456.54	512.06	527.71	456.54	527.71	514.17
Constructions		65.23	98.98	38.54	65.23	38.54	102.74
Total		521.77	611.04	566.25	521.77	566.25	616.91
Unallocated Corporate Liabilities		291.78	239.88	182.11	291.78	182.11	175.88
Total Liabilities		813.55	850.92	748.36	813.55	748.36	792.79

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs in Lakhs)

	Particulars	Half Year Ended		Year Ended
		30 Sep, 2020 (Unaudited)	30 Sep, 2019 (Unaudited)	31 Mar 2020 (Audited)
A	Net cash generated/(used) in Operating Activities			
	Net Profit before taxation (as per Statement of Profit and Loss)	699.27	590.53	968.58
	Adjustments for:			
	Depreciation and amortization expense	5.48	6.30	12.62
	(Profit) / Loss on sale of Fixed Asset	0.31	-	-
	Interest income	-145.31	-229.10	-448.8
	Finance costs	0.03	0.16	1.72
	Unrealised gain on sale of mutual funds	119.48	-79.78	-122.13
	Profit on Sale of shares & mutual funds	-320.34	-46.34	421.12
	Dividend Received	-1.30	-9.21	-31.27
	Operating Profit before working capital changes	357.62	232.56	801.84
	Adjustments for:			
	(Increase)/decrease in Trade receivables	-165.15	27.98	-93.51
	(Increase)/decrease in Other receivables and advances	-12.52	-15.60	0.48
	(Increase)/decrease in Inventories	24.61	22.10	71.33
	Increase/(decrease) in Trade Payables	-12.95	-4.32	4.06
	Increase/(decrease) in Other Liabilities and provisions	-82.19	20.43	61.79
	Increase/(decrease) in Borrowings	-	-	-
	Cash generated from Operating Activities	109.42	283.15	44.15
	Taxes paid (Net of refunds)	-	161.88	-10.8
	Net cash flow from operating activities	109.42	445.03	835.19
B	Net cash generated/(used) from Investing Activities			
	(Increase)/Decrease in Capital Work in process	-0.52	-33.00	-36.69
	Sale of Fixed Asset	1.16	-	-
	Interest received	145.31	229.10	448.8
	Dividend received	1.30	9.21	31.27
	Net Purchase of investments	-526.03	-281.15	-925.69
	Loans	2,229.68	-95.33	90.48
	Other Non current asset	-70.42	-124.32	-228.98
	Net Cash generated/ (used) in Investing Activities	1,780.48	-295.49	-620.81
C	Net cash generated/(used) from Financing Activities			
	Payment of Dividend	-80.60	-120.27	-120.27
	Payment for Buyback	-1,973.24	-	-
	Finance costs	-0.03	-0.16	-1.72
	Net cash flow from / (used in) financing activities	-2,053.87	-120.43	-121.99
D	Net Increase in Cash and Cash Equivalents (A+B+C)	-163.97	29.11	92.4
	Cash & Cash Equivalents as at beginning of the year	475.21	382.81	382.81
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-	-
	Cash & Cash equivalents as at 30th September	311.24	411.92	475.21

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director

Date: 10.11.2020
Place: Mumbai



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Notes:

1. The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on November 10, 2020.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
4. The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
5. The main activities of the Company include Investment & Constructions.
6. Corresponding quarter/year figures have been regrouped/ reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director

Date: 10.11.2020

Place: Mumbai