



# CORAL INDIA FINANCE AND HOUSING LIMITED

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CIFHL/SE/09/2026-27

July 06, 2026

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code No.: 531556**

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Symbol: CORALFINAC**

Sir/Madam,

**Subject: Compliance under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015**

Pursuant to Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, please find enclosed copies of the newspaper advertisement pertaining to Notice of transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF) published in the following newspapers dated June 30, 2026:

- i. Business Standard (English) – All India Edition
- ii. Mumbai Lakshadeep (Marathi) – Mumbai Edition

Kindly take the same on your record.

Thanking you,

Yours sincerely,  
For **Coral India Finance and Housing Limited**

**Riya Shah**  
**Company Secretary**  
**& Compliance Officer**

Encl: a/a

# Platforms challenge K'taka gig workers' Act, flag double payout

Say it increases compliance burden given nationwide framework

UDISHA SRIVASTAV & BHAVINI MISHRA  
New Delhi, 29 June

Platform aggregators such as Zomato, Zepto, Swiggy, Urban Company, and Porter, along with the Internet and Mobile Association of India, have filed a writ petition before the Karnataka High Court (HC), challenging the constitutional validity of the Karnataka Platform-based Gig Workers (Social Security and Welfare) Act, 2025.

According to the petitioners, the state-level law imposes additional financial liabilities on aggregators and increases the compliance burden even though a nationwide framework—the Code on Social Security (CoSS), 2020—is already in place.

In their writ petition, seen by Business Standard, the peti-



## Karnataka gig welfare Act vs Code on Social Security, 2020

Players will have to create two boards

|                     | Karnataka Platform Based Gig Workers (Social Security and Welfare) Act, 2025 | Code on Social Security 2020   |
|---------------------|--|--|
| ▶Welfare board      | Karnataka Platform Based Gig Workers Welfare Board                           | National Social Security Board   |
| ▶Geographical scope | State of Karnataka only  | Entire India   |
| ▶Welfare fee        | 1-5% of worker payout per transaction  | 1-2% of annual turnover, capped at 5% of amounts paid/payable to workers |

tioners said that CoSS has adequate measures for the welfare of gig workers and establishes a uniform, centralised framework.

A source aware of the developments said the companies

have approached the court as a group to ensure ease of doing business. "If there are different laws governing the same subject, it can increase the compliance burden on platforms. The process would be easier

and more transparent if there were a singular national-level law," the source added.

Another person said that if there are separate legal requirements, aggregators will be forced to make contributions

twice or more, while also balancing different compliance mechanisms.

The matter is yet to be listed and heard before the HC.

The petitioners have also sought the quashing of multiple notices issued under the Karnataka Platform-based Gig Workers (Social Security and Welfare) Act. These include a notice dated May 21, directing platform companies to constitute internal dispute resolution committees (IDRCs), and showcase notices dated June 16, warning of penal and coercive action for alleged non-compliance, failure to respond to communications relating to onboarding, failure to use software for welfare fee payments, and failure to furnish information sought by the authorities.

More on business-standard.com

# Prosus' India revenue rises as PayU turns profitable

AJINKYA KAWALE & PEERZADA ABRAR  
Mumbai/Bengaluru, 29 June

Dutch technology investor Prosus' India business posted revenue of \$781 million in financial year 2026 (FY26), up 13 per cent from a year earlier. The growth was driven by improved profitability at fintech arm PayU, and continued expansion across its investment portfolio. However, higher spending at Swiggy's quick-commerce business weighed on overall profitability.

Prosus, whose largest India holdings include PayU, Swiggy, Meesho, Rapido and Ixigo, said it continued to deepen integration across its portfolio. PayU now provides payments, credit and financial services to several of the group's consumer-internet businesses.

"Our Indian ecosystem is evolving through better execution and acquisitions of high-potential businesses, with new investments in Rapido and Ixigo," said Prosus. "PayU is increasingly connected across this ecosystem, adding new partnerships and driving

## Portfolio report

**PayU**  
\$577 million generated through payments business

**\$204 million** generated through credit business

**Swiggy**  
24.3 million monthly transacting users

**46%** Rise in gross order value

**40%** Instamart's avg order value

measurable cross-platform synergies." For the first time, fintech major PayU reported a positive adjusted earnings before interest, tax, depreciation and amortisation (Ebitda) of \$18 million in FY26, compared to a loss of \$25 million in the previous year.

PayU's payments business generated revenue of \$577 mil-

lion during the financial year, while its credit business contributed \$204 million.

While PayU reached profitability, higher spending on Swiggy's quick-commerce business offset some of the gains from its food delivery operations. Swiggy's gross order value rose 46 per cent in calendar year 2025, while monthly transacting users increased to 24.3 million. The adjusted Ebitda of the food delivery business more than doubled, helped by margin expansion and newer offerings. Those gains, however, were offset by heavier investment in quick commerce, as Swiggy sought to remain competitive, Prosus said.

Instamart remained Swiggy's fastest growing business, with gross order value more than doubling. The company expanded its dark store network to 1,136 locations, while average order value rose 40 per cent. Contribution margin improved to negative 2.5 per cent from negative 4.6 per cent a year earlier.

More on business-standard.com

# Persistent upbeat about its biggest M&A bet

AVIK DAS  
Bengaluru, 29 June

From buying niche technology firms to strengthen specific capabilities, Persistent Systems is now making its biggest acquisition bet yet. After nearly 30 largely tuck-in acquisitions and investments over the years, the mid-cap IT services company is spending about 1 billion euros to acquire Germany's Nagarro in a transformational deal that could accelerate its march toward its \$5 billion revenue target, while testing its ability to integrate a company of comparable scale.

Persistent is not new to merger and acquisitions, but the majority of its acquisitions have been in the range of \$20 million to \$90 million. Before Nagarro, the largest acquisition

done by the firm was of New Jersey based Data Glove for \$90.5 million.

However, the company is confident that it will be able to integrate Nagarro quickly into its fold and step on the growth pedal as both the companies are culturally similar with significant presence in India.

"Most of these acquisitions have an integration issue that can derail them," said Persistent Chief Executive Officer (CEO) and Executive Director Sandeep Kalra in a conference call with analysts on Sunday. "But culturally both are similar with significant presence in India. If this was a pure play European company with no footprint in India, the integration would have been harder to push up the hill which takes a thorn out of the equation. The problem is



## Confident on move

- Persistent sees cost synergies with Nagarro
- Fits \$5 billion revenue goal
- Both firms are culturally similar with significant presence in India, Persistent said

less on the cultural side than on the expansion side."

Despite the management's confidence, the company's shares plunged 11.2 per cent to

close at ₹4,298 on BSE on Monday.

"We think this acquisition fits Persistent's goal of reaching \$5 billion of revenue by FY31 with higher presence in Europe. However, given the large size of the transaction, a seamless execution is critical to create value for the shareholders in the medium to long run," Nomura wrote in a note.

Persistent Systems also said its deal to buy Nagarro will not dent margins and it was not paying a huge premium for the German digital engineering firm, whose growth has been flat over the last two years.

"Their margins in the last quarter were good, and there will be cost synergies. The ambition is to put that back in growth and expansion. We will maintain the margin of the

combined entity and it will not be less than Persistent," stressed Kalra when asked if there is a risk of that slipping below current levels.

Praveen Bhadada, CEO and managing director (MD) of Neovay Global, says the headcount addition comes at a time when the conversation is shifting fast towards density of AI capability and revenue per employee. "The deal adds significant headcount at similar revenue-per-head and slightly lower margins. None of that makes it a weak move; it's a strong play on the current map. The more interesting question is whether the combined business can use this new scale as a platform to become sharper, AI enabled and more IP-led over time, rather than simply larger," he said.

# Exl sees iMerit as gateway to foundation model training

ExlService Holdings, which bought artificial intelligence (AI) model-training firm iMerit last week for \$310 million, says the latest acquisition will help it offer a wider range of services to clients beyond data management. Business process management (BPM) companies have been pivoting to focus more on data analytics and AI rather than low-value work, which is being automated rapidly. In a video interview with Avik Das, Chairman and Chief Executive Officer Rohit Kapoor, joining from New York, talks about how BPM companies are growing faster than information technology (IT) firms, the demand environment, and acquisition strategies. Edited excerpts:

## What is the reason for buying iMerit?

■ Exl already has a strong capability in data management. But when it comes to models, this is our first foray into acquiring a capability that will help train foundation models. Our view is that enterprises are going to shift towards adopting specialised language models and small language models.

And so we will be able to evaluate these models, train them, and make them much more effective for the enterprise. The biggest issue that enterprises have is that they invest in AI but don't get the returns from it. That's because the model doesn't understand the context. To train these models, you need a methodology and a platform. This acquisition will allow us to evaluate, fine-tune, and improve these models so that they are better suited for enterprise use.

## How is the demand environment, and what is the message from clients halfway into this year?

■ If you look at our portfolio, 60 per cent of it is entirely focused on data, analytics, and AI, and there are seeing very strong demand. In fact, we are struggling to find the talent needed to fulfil that demand. So the demand side of that equation is very strong, but not the supply side. Our digital operations business is also growing. We are seeing broad-based strength across the board.

The recent growth of BPM companies or the sector seems to be the antithesis of IT services companies. Why do you think this has happened?



"AI NEEDS AS MUCH CAPABILITY ON THE PROCESS SIDE AS IT DOES ON THE TECHNOLOGY SIDE"

Rohit Kapoor  
Chairman & CEO, ExlService Holdings

■ IT services companies are getting constrained because there is a lot of compression in the software development lifecycle, which is a large part of their portfolio. For BPM companies, software development is not an issue for us at all. With the adoption of AI, it's the first time that you have a technology that requires as much capability on the process side and an understanding of workflows and business as it does on the technology side. It's the businesses that are driving the adoption of AI in the enterprise. So BPM companies are much better positioned on this compared with any other player.

If we take a look at all the work that we do around BPM, that's growing at 10 per cent for us. I think the other thing that is happening is that mid-sized and small-sized companies are able to make the

pivot much faster than some of the larger companies. For example, we have been able to make the pivot towards data, AI, and embedding intelligence into operations much ahead of many others. For some of the larger players, that's probably going to take some time.

## Can you highlight the demand vectors driving your AI business?

■ The very basic thing that every organisation needs is access to its data in order to apply AI. Today, data sits in different silos and platforms within an enterprise. They also have large amounts of contextual and unstructured data that are simply not available for AI use.

The second bucket is AI in operations, where we embed AI and agentic AI directly into business processes to improve efficiency and outcomes. At the same time, we redesign workflows so organisations can fully realise the value of AI-enabled operations.

The third area is AI services. Many clients do not necessarily want to outsource their operations, but they do want help implementing AI. We support them by building agentic AI platforms, developing AI agents, and embedding AI into their existing workflows.

Finally, there is AI solutions, where we have built proprietary industry-specific platforms. For example, in healthcare, our payment integrity solution helps identify fraud opportunities.

## Will acquisitions continue to be an integral part of your AI growth strategy?

■ We will continue to follow a balanced strategy—building organically while pursuing targeted acquisitions where they strengthen our capabilities. Our four AI growth vectors represent areas where we will continue investing organically. From an acquisition perspective, we are interested in AI engineering talent, visual computing capabilities, and expertise in working with multimodal datasets.

**pib insurance brokers**

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**WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED**  
(A Government of West Bengal Enterprise)

Registered Office: Vidyut Bhavan Block-DJ, Sector-RI, Bidhanagar, Kolkata-700091  
CIN: U40101WB2007SGC113474 • web: www.wbsetcl.in

NIT No.: CE/P/WBSETCL/132 kV Power Cables/26-27/09 Date: 30.06.2026

E-Tender is invited for procurement of 132 kV Power Cables. Bid documents can be downloaded from 30.06.2026, 11:00 A.M. and bids shall be submitted (online) up to 04:00 P.M., 28.07.2026. Visit the following websites - www.wbtenders.gov.in, www.wbsetcl.in for details. ICA-1126193/2026

## APPOINTMENTS

Come, grow with us

**BOBCARD invites applications from eligible candidates for the below positions.**

- Chief Data Officer
- VP/AVP – IT Infrastructure
- Manager/Deputy Manager – Legal
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- Assistant Manager/Sr. Officer – Legal
- Assistant Manager/Sr. Officer – Human Resources
- Zonal Relationship Manager
- Corporate Relationship Manager
- Regional Relationship Officer
- Sr. Officer/Officer – Customer Experience
- Sr. Officer/Officer – General Administration

**LAST DATE OF APPLICATION : 21<sup>ST</sup> JULY, 2026**

Visit 'Careers' section of our website [www.bobcard.co.in](http://www.bobcard.co.in) for more information.

**GUJARAT URJA VIKAS NIGAM LIMITED**  
CIN U40109GJ2004SGC045195  
ISO 9001:2015 Certified Company  
Sardar Patel Vidyut Bhavan, Racecourse, Vadodara 390007  
PBX: (0265) 2310582-86, www.guvnl.com

### NOTICE INVITING TENDER

GUVNL, a Govt. of Gujarat Undertaking hereby invites e-tender for purchase of **500-1000 MW Power for the period from 1st August 2026 to 31st March 2027** as per Ministry of Power (MoP), Govt. of India Guidelines dated 30.03.2016 read with amendment to the guideline notified on 21.02.2022. RFP is available at [www.mscecommerce.com](http://www.mscecommerce.com) from 29.06.2026. Bid has to be submitted online through DEEP Portal of MoP. All terms and conditions shall be as per RFP.

Date: 29th June 2026 General Manager (Power Trading)

**CORAL INDIA FINANCE AND HOUSING LIMITED**  
Regd. Office: Dalamal House, 4<sup>th</sup> Floor, Nariman Point, Mumbai - 400021  
Tel No.: 2285 3910 • Fax : 2282 5753  
Email: cs@coralhousing.in • Website: www.coralhousing.in • CIN: L67190MH1995PLC084306

### NOTICE

#### TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY

Notice is hereby given to the shareholders of the Company pursuant to Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, that the Equity Shares of the Company, in respect of which the dividend declared during the financial year 2018-2019 has remained unpaid or unclaimed for a period of seven consecutive years or more and in respect of which any dividend has remained unpaid for last seven years, are liable to be transferred by the Company to the demat account of the IEPF Authority.

The Company has sent individual notices to the registered addresses of the concerned shareholders whose shares are liable to be transferred to the IEPF Authority advising them to claim their unclaimed dividend. The Company has uploaded details of such shareholders on its website [www.coralhousing.in](http://www.coralhousing.in)

In this connection, please note the following:

- In case you hold shares in physical form:** Duplicate Share Certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you will stand automatically cancelled.
- In case you hold shares in electronic form:** Your demat account will be debited for the shares liable for transfer to the IEPF.

Shareholders are requested to claim the unclaimed dividend amount for the year 2018-2019 and onwards, by sending a request letter to MUGF Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar and Transfer Agent or to the Company mentioning 1. Name of the Company, 2. Folio No. or DP and Client Id, 3. Name of shareholder, 4. Contact No., 5. Email Id. Also provide self-attested KYC documents of the shareholder like PAN, Form ISR-2 (available at <https://coralhousing.in/kyc-forms.php>) and cancelled cheque leaf along with latest utility bill as address proof. Further, all shareholder queries or service requests in electronic mode are to be raised only through website of our RTA, the link for which is [https://web.in.mpsms.mugf.com/helpdesk/Service\\_Request.html](https://web.in.mpsms.mugf.com/helpdesk/Service_Request.html).

In the event a valid claim is not received on or before October 06, 2026, the Company will proceed to transfer the liable dividend and Equity Shares in favour of IEPF Authority without any further notice. Please note that no claim shall lie against the Company in respect of the unclaimed dividend amount and shares transferred to IEPF pursuant to the said rules. It may be noted that the concerned shareholder can claim the shares and dividend including all benefits accruing on such shares from IEPF Authority by sending physical copy of requisite documents to MUGF Intime India Private Limited for obtaining the entitlement letter, pursuant to circular dated July 20, 2022 issued by IEPF Authority, and there after submitting online application in the prescribed form IEPF 5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in).

In case any queries/clarifications on the subject matter, the shareholders may contact MUGF Intime India Private Limited and Company at:

|   |  |
|---|--|
| <b>M/s. MUGF Intime India Private Limited</b><br>(Unit: Coral India Finance and Housing Limited)<br>C -101,247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083<br>Tel. No.: 810 811 6767/ (022) 49186270<br>Email: investor.helpdesk@in.mpsms.mugf.com | <b>Coral India Finance and Housing Limited</b><br>Dalamal House, 4th Floor, Nariman Point, Mumbai - 400021<br>Tel. No.: 022-22853910/11<br>Email: cs@coralhousing.in |
|---|--|

For Coral India Finance and Housing Limited,  
Sd/-  
Riya Shah  
Company Secretary

Mumbai, June 29, 2026

