

CORALHUB

CORAL HUB LIMITED

Regd. Off. : 26, Ramasamy Street,
Off. Usman Road, T. Nagar,
Chennai - 600 017, India.
Tel: (91-44) 2436 2751-54
Fax: (91-44) 2436 2756

UNAUDITED PROVISIONAL FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

Sr. No.	Particulars	(Rupees in Lacs)				
		Quarter ended		Nine months ended		Year ended
		21.03.11	31.03.10	31.03.11	31.03.10	30.06.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from Operations	1112.24	1766.51	2596.04	5777.38	8836.78
	b. Other Operating Income	15.00	15.00	45.04	254.78	75.07
2	Total Expenditure					
	a. Staff Cost	53.75	93.45	161.15	272.96	189.13
	b. Data Digitisation Cost	1125.26	1391.85	2139.96	3853.88	5452.77
	c. Other Expenditure	44.32	87.64	130.90	232.03	574.70
	d. Depreciation	30.6	30.62	89.95	84.26	137.81
	e. Total	1253.93	1603.38	2521.96	4443.13	6354.41
3	Profit from Operations before Other Income, Interest and Exceptional Items	-126.69	178.15	119.12	1589.03	2557.44
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	-126.69	178.15	119.12	1589.03	2557.44
6	Interest	65.82	65.45	201.45	123.97	209.23
7	Profit after Interest but before Exceptional Items (5-6)	-192.51	112.70	-82.33	1465.06	2348.21
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	-192.51	112.70	-82.33	1465.06	2348.21
10	Tax expense	0.00	0.00	0.00	0.00	336.75
11	Net Profit/(+)/Loss(-) from Ordinary Activities after tax (9-10)	-192.51	112.70	-82.33	1465.06	2011.46
12	Extraordinary item (Net of Tax)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	-192.51	112.70	-82.33	1465.06	2011.46
14	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	2419.80	2417.91	2419.80	2417.91	2419.80
15	Reserves Excluding Revaluation					28632.88
16	Earnings Per Share Basic & Diluted		0.04	-	0.66	0.83
	Earnings Per Share - Annualized		0.04	-	0.68	0.83
17	Aggregate of Non-Promoter Shareholding (A) Number of Shares	1,81,90,473 of Rs. 10 each	17,45,30,205 of Rs. 1 each	181,80,473 of Rs. 10 each	17,45,30,205 of Rs. 1 each	17,47,18,865 of Rs. 1 each
	(B) Percentage of Shareholding (%)	75.17%	72.18%	75.17%	72.18%	53.62%
18	Promoters and promoter group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	57,84,058	4,85,93,000	57,84,058	4,85,93,000	4,67,93,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.28%	72.25%	96.28%	72.26%	68.08%
	- Percentage of shares (as a % of the total share capital of the Company)	23.90%	20.10%	23.90%	20.10%	18.82%
	b. Non-encumbered					
	- Number of Shares	2,23,448	1,86,67,930	2,23,448	1,86,67,930	2,14,67,930
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.72%	27.75%	3.72%	27.75%	31.92%
	- Percentage of shares (as a % of the total share capital of the Company)	0.82%	7.72%	0.92%	7.72%	8.97%

For Coral Hub Limited
(Formerly known as Vishal Information Technologies Ltd)

Parekh J. C.

Dilip C Parekh
Wholetime Director

Place : Mumbai
Date : 14th May, 2011



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UNAUDITED PROVISIONAL FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

Sr. No.	Particulars	(Rupees in Lacs)				
		Quarter ended		Nine months ended		Year ended
		31.03.11	31.03.10	31.03.11	31.03.10	30.06.10
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from Operations	3827.72	2247.81	13593.41	6534.26	9740.26
	b. Other Operating Income	29.02	22.59	85.02	303.7	161.19
2	Total Expenditure					
	a. Staff Cost	206.01	138.72	549.49	484.22	423.63
	b. Purchases and Data Digitisation Cost	3027.56	1482.65	11252.50	5506.75	5625.33
	c. Other Expenditure	191.91	159.18	381.97	422.17	905.97
	d. Depreciation	38.62	30.23	118.39	113.32	224.47
		3464.09	1610.78	12302.35	6526.46	7179.40
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	382.65	459.62	1375.08	311.50	2722.05
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3-4)	392.65	459.62	1376.08	311.50	2722.05
6	Interest	69.46	67.10	206.24	131.67	214.69
7	Profit (+)/Loss (-) before Tax (1+2-3-4-5-6)	323.19	392.52	1169.84	179.83	2507.36
8	Less: Minority interest in Subsidiaries	0.00	0.00	0.00	0.00	0.00
9	Provision for Taxation	0.00	68.49	0.00	68.49	414.15
10	Net Profit (+)/Loss (-) before Tax (7-8)	323.19	324.03	1169.84	111.34	2093.21
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00
12	Profit after Tax and Extraordinary items and Minority Interest in Subsidiaries	323.19	324.03	1169.84	111.34	2093.21
13	Paid-up Equity Share Capital (Face Value - Rs. 10/- each)	2419.80	2417.91	2419.80	2417.91	2419.88
14	Reserves Excluding Revaluation					26340.91
15	Earnings Per Share Basic & Diluted	0.13	0.13	0.36	0.78	0.95
	Earnings Per Share - Annualized	0.52	0.52	0.48	0.78	0.85
16	Aggregate of Non-Promoter Shareholding					
	(A) Number of Shares	1,81,90,473	17,45,30,205	1,81,90,473	7,45,30,205	17,47,18,865
	of Rs. 10 each	of Rs. 10 each	of Rs. 1 each	Rs. 10 each	of Rs. 1 each	of Rs. 1 each
	(B) Percentage of Shareholding (%)	75.17%	72.18%	75.17%	72.16%	53.62%
17	Promoters and promoter group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	57,84,058	4,95,93,000	57,84,058	4,95,93,000	4,57,93,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.28%	72.25%	96.28%	72.25%	68.08%
	- Percentage of shares (as a % of the total share capital of the Company)	23.90%	20.10%	23.90%	20.10%	18.92%
	b. Non-encumbered					
	- Number of Shares	2,23,448	1,86,67,830	2,23,448	1,86,67,930	2,14,67,930
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.72%	27.75%	3.72%	27.75%	31.92%
	- Percentage of shares (as a % of the total share capital of the Company)	0.92%	7.72%	0.92%	7.72%	8.67%



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Notes:

- 1 The above results which have been subjected to limited review by the Statutory Auditors of the Company were reviewed by the Audit Committee and considered and approved by the Board of Directors at its meeting held on 14th May, 2011.
- 2 The Company's operations fall under single segment only.
- 3 The consolidated results include the results of subsidiaries namely Basiz Fund Service Private Limited, Coral Hub Online Services Private Limited (formerly known as Eduglobal Services Private Limited), Ambition Clothing Pvt Ltd, Digital Content Solution Ltd (UK), and VITL FZE
- 4 The Company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone Financial Results are available on Company's website viz. www.coralhublimited.com and on the website of BSE (www.bseindia.com) and NSE (www.nse-india.com). Key Standalone financial information is given below:

Particulars	(Rupees in Lacs)		
	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year ended 30.06.2010
Income from Operations & Other Income	1127.24	1781.51	8911.88
Profit/(Loss) before tax	-192.51	112.70	2348.21
Profit/(Loss) after tax	-192.51	112.70	2011.46

- 5 The details of Investor's Complaints for the quarter ended 31st March 2011 are as below :
Opening : NIL Received: NIL Processed : NIL Pending : NIL
- 6 Previous years figures have been regrouped and reclassified wherever necessary to make them comparable with current quarter.

For Coral Hub Limited
(Formerly known as Vishal Information Technologies Limited)

Parekh - J C

Place : Mumbai
Date : 14th May, 2011

Dilip C Parekh
Wholetime Director