



COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India
Ph. : 033 4070 3238, E-mail : accounts@coolcapsindustries.in / cs@coolcapsindustries.in
CIN : L27101WB2015PLC208523

SYMBOL: COOLCAPS

ISIN: INE0HS001010

Dated: 29.05.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

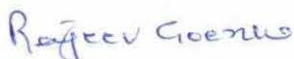
Subject: Submission of Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024 of "Cool Caps Industries Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024 and the Auditor's Report thereon in the Board Meeting held on 29th May, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2024 and the Auditor's Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Cool Caps Industries Limited


Rajeev Goenka
Chairman and Managing Director
DIN: 00181693





COOL CAPS INDUSTRIES LIMITED

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To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai-400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Declaration in respect of Un-Modified Opinion of Statutory Auditor on Audited Standalone and Consolidated Financial Results for the half year and year ended March 31, 2024.

Dear Sir/Ma'am,

DECLARATION

Pursuant to Regulations 33(3)(d) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that **M/s. Keyur Shah & Co. (FRN: 141173W), Chartered Accountants, Statutory Auditor** of the Company have issued an Audit Report dated 29th May, 2024 with an Un-modified opinion in respect of Audited Standalone and Consolidated financial results of the company for the half year and year ended March 31, 2024 along with the Statement of Assets and Liabilities as on March 31, 2024, Cash Flow Statement for the year ended March 31, 2024.

Kindly take the above on your records.

Thanking You,
Yours truly,

For Cool Caps Industries Limited

Rajeev Goenka

Rajeev Goenka
Chairman and Managing Director
DIN: 00181693





Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat bose road,
Flat No. 1C, 1st floor,
Kolkata - 700020

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') for the year ended 31st March, '24, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, '24.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the half yearly results for the year ended 31st March, '24 being the balancing figure between audited figures in respect of the full financial year and the published audited figures in respect of 1st half year of the current financial year.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor

M. No. 153774

UDIN :- 24153774BKBNXH2198



Date:- 29th May, '24

Place:- Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Standalone Financial Results for the Half year and year ended 31st March, '24

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year ended			Year ended	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		Audited (Refer Note No. 3)	Audited	Audited	Audited	Audited
I	Revenue From Operations					
	Net sales or Revenue from Operations	4,402.33	5,572.32	9,357.32	9,974.65	12,819.11
II	Other Income	572.03	202.06	117.73	774.09	193.15
III	Total Income (I+II)	4,974.36	5,774.38	9,475.05	10,748.74	13,012.26
IV	Expenses					
	a) Cost of Materials Consumed	1,228.08	1,753.32	1,777.42	2,981.40	3,699.03
	b) Purchase of Stock in Trade	2,097.53	3,060.16	6,465.45	5,157.69	7,532.24
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	556.11	(473.33)	(34.71)	82.78	(510.02)
	d) Employee Benefit Expense	138.28	65.32	57.52	203.60	115.20
	e) Other Expenses	439.66	424.95	424.20	864.61	821.03
	f) Finance Cost	258.49	234.95	246.31	493.44	391.15
	g) Depreciation and Amortisation Expense	161.61	156.18	154.68	317.79	283.58
	Total expenses (IV)	4,879.76	5,221.55	9,090.87	10,101.31	12,332.21
V	Profit/(loss) before exceptional items and tax (III-IV)	94.60	552.83	384.18	647.43	680.05
VI	Exceptional items & Prior Period items	-	-	-	-	-
VII	Profit before tax (V- VI)	94.60	552.83	384.18	647.43	680.05
VIII	Tax Expense					
	(a) Current Tax	4.48	127.91	70.59	132.39	119.98
	(b) Deferred Tax	23.29	25.06	31.93	48.35	69.21
	(c) MAT Credit Current Year	-	-	4.15	-	-
	(d) Income Tax Excess Provisions Related to Earlier Years	(1.54)	0.51	0.12	(1.03)	0.12
	(e) MAT Credit Related to Earlier Years	-	-	-	-	-
	Total Tax Expense (VIII)	26.23	153.48	106.79	179.71	189.31
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	68.37	399.35	277.39	467.72	490.74
X	Profit/(loss) from discontinued operations before tax					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	68.37	399.35	277.39	467.72	490.74
XIV	Details of Earning Per Share					
	Basic/Diluted Earnings per share : (in INR)					
	Earnings per share (not annualised for half year ended)	0.60	3.45	2.40	4.05	4.25

For Cool Caps Industries Ltd.
Rajeev Goenka
Director

For Cool Caps Industries Ltd.
Ranjan Jaiswal
Director

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523

23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Standalone Financial Results for the Half year and year ended 31st March, '24

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above audited standalone financial results of Cool Caps Industries Limited (the Company) for the half year ended 31st March, '24 and year ended 31st March, '24 were reviewed and recommended by the audit committee and approved by the Board of Directors, at their respective meeting held on 29th May, '24. Mr. Rajeev Goenka, Chairman cum Managing Director and Mrs. Poonam Goenka, Director of the company are authorised by the board of directors to sign the financial results.
- 3 The above audited standalone financial results of Cool Caps Industries Limited (the Company) for the half year ended 31st March, '24 being balancing audited figure in respect of the full financial year and the audited figures in respect of 1st half year of the current financial year.
- 4 The Company is engaged in manufacturing of plastic caps & closures and trading of other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 5 Previous year/period figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 6 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory auditors of the Company.
- 7 The status of investor's complaints during the half year ended 31st March, '24 as under:-

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed of during the period	NIL
Complaints unresolved at the end of the period	NIL

Place:- Kolkata
Date:- 29th May, '24

For Cool Caps Industries Limited
For Cool Caps Industries Ltd.
Rajeev Goenka
Rajeev Goenka
Chairman cum Managing Director
DIN : 00181693
For Cool Caps Industries Ltd.
Poonam Goenka
Poonam Goenka
Director
DIN : 00304729

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
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Part - 2

Standalone Statement of Asset and Liabilities as on 31st March, '24

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	
		31-03-24	31-03-23
		Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	1,156.00
b	Reserves and Surplus	3,071.56	2,328.86
2	Non-current liabilities		
a	Long-Term Borrowings	3,496.84	2,245.35
b	Deferred Tax Liabilities (Net)	265.37	217.02
c	Long-Term Provisions	16.07	16.78
d	Long-Term Liabilities	5.58	5.58
3	Current liabilities		
a	Short-Term Borrowings	3,133.00	2,367.94
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	672.84	117.79
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0.80	1,260.62
c	Other Current Liabilities	249.44	500.27
d	Short-Term Provisions	48.43	38.65
	Total	12,115.93	10,254.86
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment and Intangible Assets		
	i) Property, Plant and Equipment	4,357.23	4,281.10
	ii) Capital Work in Progress	1,905.29	-
	iii) Intangible Assets Under Development	-	-
b	Non-Current Investments	236.20	236.00
c	Long-Term Loans and Advances and Other Non-Current Assets]	1,132.24	1,242.61
2	Current Assets		
a	Inventories	1,436.13	1,609.59
b	Trade Receivables	1,965.05	1,269.91
c	Cash and Cash Equivalents	54.88	13.59
d	Short-Term Loans and Advances	701.03	1,385.86
e	Other Current Assets	327.88	216.20
	Total	12,115.93	10,254.86

See accompanying notes to the financial results

For Cool Caps Industries Limited

For Cool Caps Industries Ltd.

For Cool Caps Industries Ltd.

Rajeev Goenka
Director

Poonam Goenka
Director

Rajeev Goenka
Chairman cum
Managing Director

Director

DIN : 00181693

DIN : 00304729

Place:- Kolkata

Date:- 29th May, '24

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)

CIN: L27101WB2015PLC208523

23 SARAT BOSE ROAD, FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Standalone Cash Flow Statement for the year ended 31st March, '24

Part 3

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31-03-24	31-03-23
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	647.43	680.05
b)	Adjustments for :		
	Depreciation & Amortization	317.79	283.58
	Interest / Finance Charges	493.44	391.15
	Provision for Gratuity	0.50	2.67
	Interest Income	(117.35)	(85.69)
	Sub Total (b)	694.38	591.71
c)	Operating Profit Before Working Capital Changes (a + b)	1,341.81	1,271.76
	Adjustments for Changes in Working Capital:-		
	(Increase)/ Decrease in Inventories	173.46	(915.60)
	(Increase)/ Decrease in Trade Receivable	(695.13)	(338.53)
	(Increase)/ Decrease in Short Term Loans & Advances	540.64	(651.78)
	Increase/ (Decrease) in Long Term Liabilities	(0.70)	(1.91)
	(Increase)/ Decrease in Other Current Assets	(111.69)	(23.48)
	Increase/ (Decrease) in Trade Payables	(704.76)	1,304.04
	Increase/ (Decrease) in Current Liabilities	(241.55)	396.25
	Sub Total (c)	(1,039.73)	(231.01)
	Cash Generated from Operations (a + b + c)	302.08	1,040.75
d)	Income tax paid during the year	131.36	120.10
	Net Cash Flow From Operating Activities (a + b + c - d)	170.72	920.65
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(393.92)	(2,186.39)
	Capital Work in Progress	(1,905.29)	412.26
	Increase/ (Decrease) in Advance given for Capital Goods	144.18	754.16
	Increase in Long Term Loans & Advances	110.37	(607.24)
	Capital Subsidy	274.97	
	Increase in Investment	(0.20)	(215.00)
	Interest received	117.35	85.69
	Net Cash From Investment Activities	(1,652.54)	(1,756.52)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	-	-
	Increase in Share Premium	-	-
	Increase/ (Decrease) in Long term Borrowings	1,251.49	(188.89)
	Proceeds from / (Repayment of) Short term Borrowings(Net)	765.06	1,358.12
	Finance Cost	(493.44)	(391.15)
	Net Cash From Financing Activities	1,523.11	778.08
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	41.29	(57.79)
E	Opening Cash & Cash Equivalents	13.59	71.38
F	Closing Cash and Cash Equivalents	54.88	13.59

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous period/year figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Ltd. For Cool Caps Industries Limited

For Cool Caps Industries Ltd.

Rajeev Goenka
Director

Poonam Goenka
Director

Rajeev Goenka
Chairman cum Managing Director

Poonam Goenka
Director

DIN : 00181693

DIN : 00304729

Place:- Kolkata

Date:- 29th May, '24



Independent Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Cool Caps Industries Limited
(Erstwhile Known as Cool Caps Industries Private Limited)
23, Sarat Bose road,
Flat No. 1C, 1st floor,
Kolkata - 700020

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of **Cool Caps Industries Limited** ('the Company') and its subsidiaries **Purv Ecoplast Private Limited, Purv Technoplast Private Limited, Purv Packaging Private Limited, Re.Act Waste Tech Private Limited** (the holding company and its subsidiaries together referred to as "group") for the year ended 31st March, '24, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) Includes the result of following subsidiaries:
 - a) **Purv Ecoplast Private Limited**
 - b) **Purv Technoplast Private Limited**
 - c) **Purv Packaging Private Limited**
 - d) **Re.Act Waste Tech Private Limited (w.e.f. 04th December, '23)**
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, '24.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

These consolidated financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of **Purv Ecoplast Private Limited, Purv Technoplast Private limited and Purv Packaging Private Limited, Re.Act Waste Tech Private Limited** subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 7,514.60 Lakhs as at 31st March,'24, Group's share of total revenue (net sales) of Rs. 5,545.13 Lakhs and Group's share of total net profit after tax of Rs. (74.67) Lakhs for the period from 1st April, 2023 to 31st March,'24 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor
M. No. 153774
UDIN: 24153774BKBNXI3472



Date: 29th May,'24
Place: Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Consolidated Financial Results for the year ended on 31st March, '24

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)				
		Half Year ended			Year ended	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		Audited [Refer Note no 3]	Audited	Audited	Audited	Audited
I	Revenue From Operations					
	Net sales or Revenue from Operations	7,180.62	8,153.14	11,811.15	15,333.76	18,164.31
II	Other Income	605.27	164.02	80.26	769.29	137.67
III	Total Income (I+II)	7,785.89	8,317.16	11,891.41	16,103.05	18,301.98
IV	Expenses					
	a) Cost of Materials Consumed	3,067.83	3,506.85	3,354.46	6,574.68	7,380.07
	b) Purchase of Stock in Trade	2,820.75	3,590.62	7,274.49	6,411.37	8,617.01
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	517.88	(345.68)	(41.97)	172.20	(404.86)
	d) Employee Benefit Expense	194.81	94.21	92.57	289.02	177.53
	e) Finance Cost	353.03	264.38	289.24	617.41	455.38
	f) Depreciation and Amortisation Expense	181.65	170.02	166.71	351.67	307.18
	g) Other Expenses	612.88	506.83	514.65	1,119.71	983.96
	Total expenses (IV)	7,748.83	7,787.23	11,650.15	15,536.06	17,521.27
V	Profit/(loss) before exceptional items and tax (III-IV)	37.06	529.93	241.26	566.99	780.71
VI	Exceptional items & Prior Period Items					
	Add/Less: Profit/(Loss) from share of Associates	(0.22)			(0.22)	
VII	Profit before tax (V- VI)	36.84	529.93	241.26	566.77	780.71
VIII	Tax Expense					
	(a) Current Tax	4.48	127.91	49.37	132.39	143.31
	(b) Deferred Tax	19.76	22.59	30.10	42.35	66.32
	(c) MAT Credit Current Year	-		4.15		-
	(d) Income Tax Excess Provisions Related to Earlier Years	(1.54)	0.51	0.12	(1.03)	0.12
	(e) MAT Credit Related to Earlier Years	-				
	Total Tax Expense (VIII)	22.70	151.01	83.74	173.71	209.75
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	14.14	378.92	157.52	393.06	570.96
	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on Consolidation					
	Profit (Loss) for the period from continuing operations after Goodwill	14.14	378.92	157.52	393.06	570.96
X	Profit/(loss) from discontinued operations before tax			-		
XI	Tax expenses of discontinued operations			-		
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX-XII)	14.14	378.92	157.52	393.06	570.96
XIV	Details of Earning Per Share					
	Earnings per share (not annualised for half year ended)	0.12	3.28	1.36	3.40	4.94

See accompanying notes to the financial results

For Cool Caps Industries Ltd.

Rejeer Coenra
Director

For Cool Caps Industries Ltd.

Roman Goel
Director

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part - 1

Statement of Consolidated Financial Results for the year ended on 31st March, '24

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above audited Consolidated financial results of Cool Caps Industries Limited ("the Holding Company") for the half year ended 31st March, '24 and year ended 31st March, '24 were reviewed and recommended by the audit committee and approved by the Board of Directors, at their respective meeting held on 29th May, '24. Mr. Rajeev Goenka, Chairman cum Managing Director and Mrs. Poonam Goenka, Director of the company are authorised by the board of directors to sign the financial results.
- 3 The statement includes the results for the half year ended 31st March '24 being the balancing figure between audited figures in respect of the full financial year and the audited figures in respect of half year of the current financial year.
- 4 Previous year's/period's figure have been regrouped/rearranged wherever necessary, to make them comparable with the figures of the current period.
- 5 The Company is engaged in manufacturing of plastic caps & closure and trading of other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- 6 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory auditors of the Company.
- 7 The status of investor's complaints during the year ended on 31st March, '24 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil

- 8 Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of Incorporation	% Holding and voting power either directly or indirectly through subsidiary (As at 31st March, '24)
Purv Ecoplast Private Limited	Subsidiary	India	100%
Purv Technoplast Private Limited (Erstwhile known as Purv Agro Farms Private Limited)	Subsidiary	India	100%
Purv Packaging Private Limited	Subsidiary	India	100%
Re.Act Waste Tech Private Limited (w.e.f. 04-12-23)	Subsidiary	India	100%

For Cool Caps Industries Limited

For Cool Caps Industries Ltd.

For Cool Caps Industries Ltd.

Rajeev Goenka

Rajeev Goenka

Chairman cum Managing Director

DIN : 00181693

Poonam Goenka

Poonam Goenka

Director

DIN : 00304729

Place:- Kolkata

Date:- 29th May, '24

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part - 2

Consolidated Statement of Asset and Liabilities as on 31st March'24

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		As At	As At
		31-03-24	31-03-23
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,156.00	1,156.00
b	Reserves and Surplus	3,128.98	2,444.78
c	Minority Interest	-	-
2	Non-current liabilities		
a	Long-Term Borrowings	7,299.40	4,326.35
b	Deferred tax liabilities (Net)	252.41	215.78
c	Long-Term Provisions	20.71	32.17
d	Long-Term Liabilities	5.58	5.58
3	Current liabilities		
a	Short-Term Borrowings	3,869.66	2,720.93
b	Trade Payables:-	-	-
	i) Total outstanding dues of micro enterprises and small enterprises	1,349.70	689.46
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	112.46	1,312.70
c	Other Current Liabilities	1,272.37	613.13
d	Short-Term Provisions	90.98	64.75
	Total	18,558.25	13,581.63
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment and Intangible Assets		
	i) Property, Plant and Equipment	9,060.66	4,579.75
	ii) Capital Work in Progress	1,978.99	2,381.97
	iii) Goodwill on Consolidation	36.51	5.04
b	Long-Term Loans and Advances and Other Non Current Assets	494.83	452.45
2	Current Assets		
a	Inventories	2,040.90	2,321.24
b	Trade Receivables	2,455.18	1,863.38
c	Cash and Cash Equivalents	104.23	35.07
d	Short-Term Loans and Advances	2,055.88	1,716.80
e	Other Current Assets	331.07	225.93
	Total	18,558.25	13,581.63

See accompanying notes to the financial results

For Cool Caps Industries Limited

For Cool Caps Industries Ltd. For Cool Caps Industries Ltd.

Rajeev Goenka
Director

Poonam Goenka
Director

Rajeev Goenka

Poonam Goenka

Chairman Cum

Managing Director

Director

DIN : 00181693

DIN : 00304729

Place:- Kolkata

Date:- 29th May, '24

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Part 3

Consolidated Cash Flow Statement for the Year ended on 31st March '24

Sr No.	Particulars	(INR In Lakhs, unless otherwise stated)	
		Year ended	Year ended
		31-03-24	31-03-23
A	CASH FLOW FROM OPERATING ACTIVITIES		
a)	Net Profit as per P & L A/c. before Income Tax	566.77	780.71
b)	Adjustments for:		
	Depreciation & Amortization	351.67	307.18
	Interest / Finance Charges	617.41	455.38
	Capital profit infusion due to acquisition subsidiary	10.45	
	Provision for Gratuity	(7.93)	7.78
	Interest Income	(78.99)	(20.77)
	Sub Total (b)	892.61	749.57
c)	Operating Profit Before Working Capital Changes		
	Adjustments for Changes in Working Capital:-		
	(Increase)/ Decrease in Inventories	280.34	(1,051.11)
	(Increase)/ Decrease in Trade Receivable	(591.80)	(677.45)
	(Increase)/ Decrease in Short Term Loans & Advances	(483.27)	(846.24)
	Increase/ (Decrease) in Long Term Liabilities	-	(3.97)
	(Increase)/ Decrease in Other Current Assets	(105.14)	(31.98)
	Increase/ (Decrease) in Trade and Other Payables	(540.01)	1,575.69
	Increase/ (Decrease) in Other Current Liabilities	681.95	524.43
	Sub Total (c)	(757.93)	(510.63)
	Cash Generated from Operations (a + b + c)	701.45	1,019.65
d)	Income tax paid during the year (Net)	131.36	143.42
	Net Cash Flow From Operating Activities (a + b + c - d)	570.09	876.23
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Property, Plant and Equipment	(4,832.59)	(2,240.37)
	Capital Work in Progress	402.98	(1,969.71)
	Increase in intangible assets due to acquisition of Subsidiary	(31.47)	
	Increase in Advance given for Capital Goods	144.18	754.16
	Increase in Long Term Loans & Advances	(42.38)	(297.84)
	Capital Subsidy	274.97	
	Interest received	78.99	20.77
	Net Cash From Investment Activities	(4,005.32)	(3,732.99)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Long term Borrowings	2,973.06	1,788.03
	Proceeds from / (Repayment of) Short term Borrowings(Net)	1,148.74	1,482.73
	Finance Cost	(617.41)	(455.38)
	Net Cash From Financing Activities	3,504.39	2,815.38
D	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	69.16	(41.38)
E	Opening Cash & Cash Equivalents	35.07	76.45
F	Closing Cash and Cash Equivalents	104.23	35.07

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For Cool Caps Industries Ltd.

For Cool Caps Industries Ltd.

Rajeev Goenka
Director

Poonam Goenka
Chairman Cum
Managing Director
Director

Place:- Kolkata

Date:- 29th May, '24

DIN : 00181693 DIN : 00304729