

SYMBOL: COOLCAPS

ISIN: INE0HS001010

Dated: 14.08.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Cool Caps Industries Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Monday, the 14th Day of August, 2023 at 01.00 P.M.** at the registered office of the Company situated at 23 Sarat Bose Road, Flat No. 1C, 1stFloor, Kolkata 700020 WB IN to inter alia transacted the following businesses:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report thereon for the quarter ended June 30, 2023.
2. Taken on record Corporate Social Responsibility (CSR) Policy.
3. To issue further securities through Further Public Offering/ Right Issue / Qualified Institutions Placement/ Preferential Allotment/etc. in connection with the proposed fund-raising towards the capex and working capital requirement(s) of the company subject to the approval of the shareholders in the ensuing Annual General Meeting.
4. Considered and approved change in the logo of the company

The disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for issuance of securities under Regulation 30 of the SEBI (LODR) Regulations, 2015 is annexed as Annexure-1.

The Meeting of the Board of Directors Commenced at 01.00 P.M. and Concluded at 03:15 P.M.

TRADING WINDOW: -

Further, kindly note that in accordance with the Circular No.: NSE/CML/2019/11 dated April 02, 2019 issued by National Stock Exchange of India Limited (“NSE”) issued with respect to Securities and





COOL CAPS
INDUSTRIES

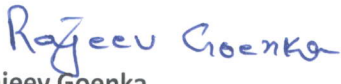
COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India
Ph. : 033 4070 3238, E-mail : accounts@coolcapsindustries.in / cs@coolcapsindustries.in
CIN : L27101WB2015PLC208523

Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for prohibition of Insider Trading, the "**Trading Window**" for trading in the Securities of the Company has already been closed for all the Designated persons and their immediate relatives of the Company from **Saturday, the 01st day of July, 2023 and will remain closed till 48 hours** after the announcement of the financial results of the Company for Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking You,
Yours Faithfully,
For Cool Caps Industries Limited


Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693





COOL CAPS
INDUSTRIES

COOL CAPS INDUSTRIES LIMITED

Regd. Office : 23, Sarat Bose Road, 1st Floor, Suite - 1C, Kolkata - 700 020, W.B., India
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CIN : L27101WB2015PLC208523

Annexure-1

Particulars	Details
Type of securities proposed to be issued	Equity Shares
Type of Issuance	Further Public Offering/ Right Issue / Qualified Institutions Placement/ Preferential Allotment/etc.
Total no. of securities proposed to be issued or the total amount for which the securities will be issued	The approximate amount for which the securities will be issued is Rs. 100 crores

Thanking You,
Yours Faithfully,
For Cool Caps Industries Limited

Rajeev Goenka

Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693



SYMBOL: COOLCAPS
ISIN: INE0HS001010

Dated: 14.08.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051 (Maharashtra)
Fax: 022-26598237, 022-26598238

Subject: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023 of "Cool Caps Industries Limited" ("Company").

This is to inform you that the Board of Directors of the Company have considered and adopted the Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023 and the Limited Review Report thereon in the Board Meeting held on August 14, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Cool Caps Industries Limited

Rajeev Goenka



Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA,
FAFP Certified

Independent Auditor's Limited Review Report on unaudited Standalone Financial results of Cool Caps Industries Limited, for the Quarter ended June 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Cool Caps Industries Limited

We have reviewed the accompanying the statement of Unaudited Standalone financial results of **Cool Caps Industries Limited** for the Quarter ended **June 30, 2023**. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: -23153774BGWLXY5390

Date: - 14-08-2023
Place: - Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
STATEMENT OF STANDALONE UNAUDITED PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2023

Sr no.	Particulars	(INR in Lakhs unless otherwise Specified)			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Note No. 4)	Unaudited	Audited
I)	REVENUE FROM OPERATIONS	2,328.14	4,683.53	1,624.08	12,819.11
II)	OTHER INCOME	34.24	78.11	27.14	193.15
III)	TOTAL REVENUE (I + II)	2,362.38	4,761.64	1,651.22	13,012.26
IV)	EXPENSES				
a)	Cost of Material Consumed	1,007.46	998.44	812.82	3,699.03
b)	Purchase of Stock-in-Trade	524.04	2,970.47	340.59	7,532.24
c)	Changes in Inventories of Finished Goods/ Work-In-Progress/ Stock in Trade	126.30	32.18	84.21	(510.02)
d)	Employee Benefit Expenses	27.04	30.69	22.82	115.20
e)	Finance Costs	112.83	136.28	46.10	391.15
f)	Depreciation and Amortisation Expense	77.52	79.34	54.25	283.58
g)	Other Expenses	221.34	240.59	173.59	821.03
	TOTAL EXPENSES (IV)	2,096.53	4,487.99	1,534.38	12,332.21
V)	PROFIT/(LOSS) BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX (III - IV)	265.85	273.65	116.84	680.05
VI)	Exceptional/Prior Period Items	-	-	-	-
VII)	PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (V-VI)	265.85	273.65	116.84	680.05
VIII)	Extraordinary Items	-	-	-	-
IX)	PROFIT BEFORE TAX (VII-VIII)	265.85	273.65	116.84	680.05
X)	TAX EXPENSE				
a)	Current Tax	61.20	52.15	13.72	119.98
b)	Deferred Tax	12.76	15.63	18.91	69.21
c)	MAT Credit Current Year	-	8.97	-	-
d)	Income Tax Excess Provisions Related to Earlier Years	-	-	-	0.12
	TOTAL TAX EXPENSE (X)	73.96	76.75	32.63	189.31
XI)	PROFIT / (LOSS) FOR THE PERIOD/YEAR (IX-X)	191.89	196.90	84.21	490.74
XII)	Paid up Equity Share Capital (Face value Rs 10 each)	1,156.00	1,156.00	1,156.00	1,156.00
XIII)	Reserve & Surplus (Excluding Revaluation Reserve)				2,328.86
XIV)	EARNINGS PER EQUITY SHARE-BASIC/DILUTED				
	Basic /Diluted earnings per share (In INR) (not annualised, for the quarter ended)	1.66	1.71	0.73	4.25

Notes:

- [1] The standalone unaudited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable
- [2] The above standalone unaudited financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 14, 2023. A limited review of the above results has been carried out by the statutory auditors of the company
- [3] The Company is engaged in manufacturing of plastic caps & closures and trading of other allied products. Considering the nature of business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- [4] The figures for the quarter ended 31 March 2023 are the Balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter ended on 31 December 2022 which are subject to limited review.
- [5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [6] The Status of investor's complaints during the quarter ended on June 30, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints unresolved at the end of the period	Nil



For & on behalf of Cool Caps Industries Limited
For Cool Caps Industries Ltd.

Rajeev Goenka
DIN:00181693
Chairman Cum Managing Director

Place : Kolkata
Date : 14th August, 2023



Independent Auditor's Limited Review Report on unaudited Consolidated Financial results of Cool Caps Industries Limited, for the Quarter ended June 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Cool Caps Industries Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Cool Caps Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Cool Caps Industries Limited ("Parent")
2. Purv Packaging Private Limited ("Subsidiary")
3. Purv Ecoplast Private Limited ("Subsidiary")
4. Purv Technoplast Private Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

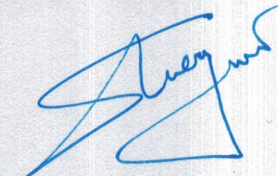


recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Subsidiaries i.e. "Purv Packaging Private Limited", "Purv Ecoplast Private Limited", "Purv Technoplast Private Limited" ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect revenues from operations of Rs. 602.00 Lakhs, 774.64 Lakhs & Nil, and total net profit/(loss) after tax of Rs. (25.87) lakhs, 3.73 Lakhs & 2.61 Lakhs for the quarter ended June 30, 2023, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor
M No. 153774
UDIN: - 23153774BGWLXZ9331



Date: -14-08-2023
Place:-Ahmedabad

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
CONSOLIDATED STATEMENT OF UNAUDITED PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2023

Sr no.	Particulars	(INR in Lakhs unless otherwise Specified)			
		Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Note No .4)	Unaudited	Audited
I)	REVENUE FROM OPERATIONS	3,587.19	5,912.24	2,739.20	18,164.31
II)	OTHER INCOME	25.59	47.29	16.26	137.67
III)	TOTAL REVENUE (I + II)	3,612.78	5,959.53	2,755.46	18,301.98
IV)	EXPENSES				
a)	Cost of Material Consumed	1,862.49	1,391.00	1,678.66	7,380.07
b)	Purchase of Stock-in-Trade	721.08	3,687.64	411.48	8,617.01
c)	Changes in Inventories of Finished Goods/ Work-In-Progress/ Stock in Trade	280.05	14.84	107.50	(404.86)
d)	Employee Benefit Expenses	40.76	50.45	33.18	177.53
e)	Finance Costs	125.53	163.38	53.92	455.38
f)	Depreciation and Amortisation Expense	84.10	85.42	60.00	307.18
g)	Other Expenses	257.58	288.45	212.23	988.96
	TOTAL EXPENSES (IV)	3,371.59	5,681.18	2,556.97	17,521.27
V)	PROFIT/(LOSS) BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX (III - IV)	241.19	278.35	198.49	780.71
VI)	Exceptional/Prior Period Items	-	-	-	-
VII)	PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (V-VI)	241.19	278.35	198.49	780.71
VIII)	Extraordinary Items	-	-	-	-
IX)	PROFIT BEFORE TAX (VII-VIII)	241.19	278.35	198.49	780.71
X)	TAX EXPENSE				
a)	Current Tax	61.45	55.39	29.47	143.31
b)	Deferred Tax	7.38	14.07	19.35	66.32
c)	MAT Credit Current Year	-	8.97	-	-
d)	Income Tax Excess Provisions Related to Earlier Years	-	-	-	0.12
	TOTAL TAX EXPENSE (X)	68.83	78.43	48.82	209.75
XI)	PROFIT / (LOSS) FOR THE PERIOD/YEAR (IX-X)	172.36	199.92	149.67	570.96
XII)	Paid up Equity Share Capital (Face value Rs 10 each)	1,156.00	1,156.00	1,156.00	1,156.00
XIII)	Reserve & Surplus (Excluding Revaluation Reserve)				2,444.78
XIV)	EARNINGS PER EQUITY SHARE-BASIC/DILUTED				
	Basic /Diluted earnings per share (In INR) (not annualised, for the quarter ended)	1.49	1.73	1.29	4.94

- Notes:**
- [1] The consolidated unaudited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable
- [2] The above consolidated unaudited financial results for the quarter ended June 30, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 14, 2023. A limited review of the above results has been carried out by the statutory auditors of the company
- [3] The Company is engaged in manufacturing of plastic caps & closures and trading of other allied products. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.
- [4] The figures for the quarter ended 31 March 2023 are the Balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter ended on 31 December 2022 which are subject to limited review.
- [5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary.
- [6] Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of Incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 30th June, 2023)
Purv Ecoplast Private Limited	Subsidiary	India	100%
Purv Technoplast Private Limited (Erstwhile Known as Purv Agro farms Private Limited)	Subsidiary	India	100%
Purv Packaging Private Limited	Subsidiary	India	100%

- [7] The Status of investor's complaints during the quarter ended on June 30, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints unresolved at the end of the period	Nil



For & on behalf of Cool Caps Industries Limited
For Cool Caps Industries Ltd.

Rajeev Goenka
DIN:00181693
Chairman Cum Managing Director **Director**

Place : Kolkata
Date : 14th August, 2023