

COOL CAPS INDUSTRIES LIMITED

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Dated: 02.11.2024

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Scrip Code: COOLCAPS
ISIN: INEOHS001010

Subject: Cool Caps Industries Ltd announces major advancement in recycling capabilities in new location.

Dear Sir,

We are excited to announce a transformative development at our 100% owned subsidiary, Purv Ecoplast Pvt Ltd. The company has successfully installed a state-of-the-art recycling machine (2 extruder, 1 AGLO and 1 grinder) with a capacity of 500 tonnes per annum at its Kolkata unit. This breakthrough will enable us to recycle and reuse in-house wastage from both the parent company and Purv Ecoplast itself.

This installation represents a major leap in our operational efficiency and sustainability efforts. By significantly reducing material wastage and maximizing the use of recycled resources, we anticipate a substantial improvement in our overall margins. This not only strengthens our cost structure but also reinforces our commitment to eco-friendly and sustainable business practices—critical in today's evolving market landscape.

This strategic investment positions us at the forefront of waste management and recycling within our industry and is expected to deliver long-term benefits, both in terms of profitability and environmental stewardship. We believe this development will play a pivotal role in enhancing the company's competitive edge and profitability in the future.

Additionally, we plan to incorporate a washed plant for post-consumer plastic recycling in the near future.

This is a key milestone for the company, and we will keep our stakeholders informed of further progress.

This is to further inform that the copy of Investor Update has been uploaded on the website of the company www.coolcapsindustries.in and is also available on Stock Exchange for your information and for the information of your members and the public at large.

Thanking you

Yours faithfully
For Cool Caps Industries Limited

Rajeev Goenka Chairman and Managing Director DIN: 00181693

