

March 27, 2023

To,
The Compliance Department
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol – CONTROLPR

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Incorporation of new Company “CONTROL PRINT PACKAGING PRIVATE LIMITED”

Ref: Disclosure dated December 9, 2022 with respect to execution of Joint Venture Agreement.

Dear Sir/Madam,

In term of Regulation 30 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Control Print Limited (**Company**) herewith wish to intimate / disclose that the Company have incorporated on March 25, 2023 its Wholly Owned Subsidiary (**WOS**) in the name of “CONTROL PRINT PACKAGING PRIVATE LIMITED” (**CPPPL**) under corporate identity number U28299MH2023PTC399566.

We wish to inform you that CPPPL is being incorporated pursuant to execution of Joint Venture Agreement dated December 8, 2022 between Control Print Ltd & V Shapes to carry business of production, sale and marketing of the packaging machines & packaging materials etc. in India and the same was duly intimated to the Stock Exchanges. The compliances of terms and conditions of JV Agreement dated December 8, 2022 will be done in due course.

We herewith intimate to you about the said incorporation in terms of requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We are enclosing herewith the details as required under Listing Regulations read with SEBI Circular for information of Stock Exchange.

Kindly take the same on your records.

Thanking you,

For Control Print Limited

AKSHAY
RASIKBHAI
SATASIYA
Digitally signed by
AKSHAY RASIKBHAI
SATASIYA
Date: 2023.03.27
17:33:54 +05'30'



Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai

Annexure – A

Sr. No.	Details of Events required to be disclosed	Disclosures
a)	Name of the target entity, details in brief such as size, turnover etc.	Control Print Packaging Private Limited Authorised Share Capital Rs. 15,00,000/- (Rupees Fifteen Lakhs only) Subscribed Capital Rs. 15,00,000/- (Rupees Fifteen Lakhs only) Turnover/Size: Not Applicable (Incorporated on March 25, 2023)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	WOS is a related party of Control Print Limited. (“Company”).
c)	Industry to which the entity being acquired belongs	Manufacturing of Packaging Machines and Packaging Material.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the CPPPL is to carry business of production, sale and marketing of the packaging machines & packaging materials etc.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	CPPPL has been incorporated with initial capital of ₹15,00,000/- in cash.
h)	Cost of acquisition or the price at which the shares are acquired	Not Applicable

i)	Percentage of shareholding/control acquired and/ or number of shares acquired	CPPPL has been incorporated with authorized capital of 1,50,000/- equity shares of ₹10/- each aggregating to ₹ 15,00,000/-. The entire paid-up share capital will be held by the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	CPPPL is being incorporated to carry business of production, sale and marketing of the packaging machines & packaging materials etc. It is being incorporated pursuant to Joint Venture Agreement executed on December 8, 2022 between the Company and V Shapes SRL. Date of Incorporation: March 25, 2023 History/Turnover- Not Applicable Country- India

