

October 23, 2019

To,

The Compliance Department Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code – 522295	Compliance Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - CONTROLPR
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Sub: Outcome of Board Meeting held on October 23, 2019

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. October 23, 2019 considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.00 p.m.

In respect of this, we enclose the following:

1. The Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2019.
2. Limited Review Report, issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of the Company, on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019.

Kindly take the same on your records.

Thanking you,

For **Control Print Limited**


Basant Kabra
Managing Director
DIN: 00176807



Encl: As above.



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	I. Revenue from operations	5005.97	5121.73	4107.07	10127.70	8460.43	17459.69
	II. Other income	38.22	30.34	44.43	68.56	54.26	83.45
	Total Income	5044.19	5152.07	4151.50	10196.26	8514.69	17543.14
2	Expenses						
	I. Cost of Material consumed	1884.83	1793.94	1008.24	3678.77	2502.38	5125.57
	II. Purchase of stock-in-trade	245.57	274.99	220.36	520.56	379.08	932.02
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(328.12)	(150.44)	220.29	(478.56)	63.80	82.11
	IV. Manufacturing & Operating Costs	227.43	210.24	180.72	437.67	362.09	692.76
	V. Employee benefits expense	980.47	985.15	922.59	1965.62	1777.77	3844.88
	VI. Finance costs	19.47	18.67	3.46	38.14	7.95	26.49
	VII. Depreciation and amortization expense	220.00	226.52	186.50	446.52	366.72	742.88
	VIII. Other expenses	748.57	631.31	665.05	1379.88	1344.99	2784.37
	Total Expenses	3998.22	3990.38	3407.21	7988.60	6804.78	14231.08
3	Profit before Exceptional Items & Tax(1 - 2)	1045.97	1161.69	744.29	2207.66	1709.91	3312.07
4	Exceptional Items	153.00	187.68	(69.71)	340.68	(131.61)	(449.67)
5	Profit/(Loss) before taxation (3 - 4)	892.97	974.01	814.00	1866.98	1841.52	3761.74
6	Tax Expense :						
	I. Current Tax	111.00	214.00	165.00	325.00	396.00	816.00
	II. Deferred Tax	52.33	(0.40)	4.69	51.93	(58.57)	(59.17)
	Total Tax Expense	163.33	213.60	169.69	376.93	337.43	756.83
7	Profit for the period from continuing operations (5 - 6)	729.64	760.41	644.31	1490.05	1504.09	3004.91
8	Other Comprehensive Income						
	(I). Items that will not be reclassified to profit or loss	(109.00)	-	-	(109.00)	-	3.10
	(II). Income tax relating to Items that will not be reclassified to profit or loss	19.00	-	-	19.00	-	-
	Total Other Comprehensive Income	(90.00)	-	-	(90.00)	-	3.10
9	Total Comprehensive Income for the period(7 + 8)	639.64	760.41	644.31	1400.05	1504.09	3008.01
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	4.47	4.66	3.95	9.12	9.21	18.40
	Diluted (Rs.) *	4.47	4.66	3.95	9.12	9.21	18.40

*Not Annualised excluding Year End



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	(Rs. in Lakhs)	
	(Unaudited) 30th Sept 2019	(Audited) 31st Mar 2019
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	8,839.95	8,136.97
(b) Capital work in progress	11.53	7.42
(c) Goodwill	-	-
(d) Other Intangible assets	232.00	279.16
(e) Intangible Assets under Development	19.00	9.50
(f) Financial assets		
(i) Investments	551.16	551.16
(ii) Loans	19.58	16.89
(iii) Other financial assets	117.64	98.06
	9,790.86	9,099.16
2. Current assets		
(a) Inventories	6,386.53	6,183.47
(b) Financial assets		
(i) Investments	3,385.80	3,342.53
(ii) Trade receivables	4,900.16	4,695.29
(iii) Cash and cash equivalents	28.84	92.77
(iv) Bank Balances Other Than Cash And Cash Equivalents	165.74	128.41
(v) Other financial assets	1,369.51	1,113.14
(c) Other current assets	455.93	645.11
	16,692.51	16,200.72
TOTAL ASSETS	26,483.37	25,299.88
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	19,430.18	18,692.49
	21,063.35	20,325.66
LIABILITIES		
1 Non-current liabilities		
(a) Provisions	535.08	585.64
(b) Deferred tax liabilities (net)	1,071.48	1,044.46
(c) Other Non current Liabilities	574.67	89.30
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	44.51	-
(ii) Trade payables	-	-
(a) Total Outstanding Dues of Micro & Small Enterprises	164.15	132.75
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	814.74	839.32
(iii) Other financial liabilities	1,247.66	1,265.34
(b) Other Current Liabilities	359.70	361.96
(c) Provisions	623.97	548.45
(d) Current Tax Liabilities (Net)	(15.94)	107.00
	5,420.02	4,974.22
TOTAL EQUITY AND LIABILITIES	26,483.37	25,299.88

Place: Mumbai
Date: October 23, 2019



For and On behalf of the Board of Directors
Control Print Limited

Basant Kabra
Basant Kabra
Managing Director
DIN 00176807



STANDALONE CASH FLOW STATEMENT

	Half Year Ended 30th Sept 19	Year Ended 31st Mar 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	1,866.98	3,761.74
Adjusted for :		
Other Comprehensive Income	-	3.96
Depreciation and Amortisation (Net)	446.52	742.88
Profit/Loss of Sale of Fixed Assets (Net)	(0.77)	1.11
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	340.68	(280.51)
Provision for Warranties	75.53	(42.45)
Provision for Doubtful debts	(50.56)	(4.98)
Finance Costs	38.14	26.49
Dividend Income	(20.47)	(14.89)
Interest Income	(22.29)	(3.48)
Interest on Lease Liability	(25.41)	-
Depreciation on Lease Asset	(61.32)	-
Lease Rent Payment	76.41	-
		-
Operating Profit before Working Capital Changes	2,663.44	4,189.87
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(204.87)	(458.81)
(Increase)/Decrease in Inventories	(203.06)	366.11
(Increase)/Decrease in Other Current Assets	(66.89)	149.36
Increase/(Decrease) in Trade Payables	6.82	(231.35)
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	(32.10)	191.35
Cash Generated from Operations	2,163.34	4,206.53
Income Tax Paid	(405.67)	(796.47)
Net Cash from Operating Activities (Total – A)	1,757.67	3,410.06
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(602.71)	(846.74)
(Purchase) / Sale of Investments (Net)	(531.44)	(98.69)
Capital Advances/ Pre operative expenses	(17.76)	21.79
Interest received	22.29	3.48
Dividend received	20.47	14.89
Net Cash (Used in) Investing Activities (Total – B)	(1,109.15)	(905.27)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase / (Decrease) in Short Term Bank Borrowings	44.51	-
Dividend Paid Including Dividend Distribution Tax	(689.11)	(1,279.77)
Finance Costs	(12.73)	(26.49)
Net Cash (Used in)/ from Financing Activities (Total – C)	(657.33)	(1,306.26)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(8.81)	1,198.52
Cash and Cash Equivalents as at the the beginning of the year	1,567.89	369.37
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	1,559.08	1,567.89

Notes:

1. The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

2. Cash and Cash Equivalents Comprise of :

Cash and cash equivalents

Bank Balances Other Than Cash And Cash Equivalents

Investment in Liquid Fund

28.84

92.77

165.74

128.41

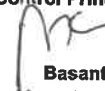
1,364.50

1,346.71

1,559.08

1,567.89

For and On behalf of the Board of Directors
Control Print Limited


Basant Kabra
Managing Director
DIN 00176807

Place : Mumbai

Date : 23rd October, 2019





CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059

Contact No. : 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

Notes:

- 1 The Unaudited Standalone financial results of the Company for the quarter & half year ended September 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on October 23, 2019. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
- 2 The statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
- 3 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 4 Effective from April 1, 2019, Company has adopted Ind AS 116 "Leases" using 'Modified Retrospective Method'. The adoption of this method did not have any material impact on these financial results.
- 5 Exceptional items of Rs 153.00 lakhs (Debit) for the quarter and Rs 340.68 lakhs (Debit) for the half year ended September 30, 2019 respectively, is towards the changes in fair value of Investments including profit/ loss on sale of shares / units in Mutual Funds routed through Profit & Loss account.
- 6 The Company has recognized provision for Income Tax for the half year ended 30th September 2019 as per the amended rates of Section 115JB of the Income Tax Act, 1961.
- 7 Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

Place: Mumbai
Date: October 23, 2019



**For and on behalf of Board of Directors
Control Print Limited**


Basant Kabra
Managing Director
DIN: 00176807





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
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Website : jhawarmantri.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Control Print Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial statements prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhawar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W**

N. Jhawar
**Naresh Jhawar
Partner**

Membership No: 045145

UDIN: 19045145 AAAAET 1028
Mumbai, October 23, 2019





CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

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Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs Except EPS)

Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	I. Revenue from operations	5005.97	5121.73	4107.07	10127.70	8460.43	17459.69
	II. Other income	38.22	30.34	44.43	68.56	54.26	83.45
	Total Income	5044.19	5152.07	4151.50	10196.26	8514.69	17543.14
2	Expenses						
	I. Cost of Material consumed	1884.83	1793.94	1008.24	3678.77	2502.38	5125.57
	II. Purchase of stock-in-trade	245.57	274.99	220.36	520.56	379.08	932.02
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(328.12)	(150.44)	220.29	(478.56)	63.80	82.11
	IV. Manufacturing & Operating Costs	227.43	210.24	180.72	437.67	362.09	692.76
	V. Employee benefits expense	980.47	985.15	922.59	1965.62	1777.77	3844.88
	VI. Finance costs	19.47	18.67	3.47	38.14	7.96	26.50
	VII. Depreciation and amortization expense	225.61	232.11	186.50	457.72	366.72	765.23
	VIII. Other expenses	748.57	631.33	665.05	1379.90	1345.58	2792.29
	Total Expenses	4003.83	3995.99	3407.22	7999.82	6805.38	14261.36
3	Profit before Exceptional Items & Tax(1 - 2)	1040.36	1156.08	744.28	2196.44	1709.31	3281.78
4	Exceptional Items	153.00	187.68	(69.71)	340.68	(131.61)	(449.67)
5	Profit/(Loss) before taxation (3 - 4)	887.36	968.40	813.99	1855.76	1840.92	3731.45
6	Tax Expense :						
	I. Current Tax	111.00	214.00	165.00	325.00	396.00	816.00
	II. Deferred Tax	52.33	(0.40)	4.69	51.93	(58.57)	(59.17)
	Total Tax Expense	163.33	213.60	169.69	376.93	337.43	756.83
7	Profit for the period from continuing operations (5 - 6)	724.03	754.80	644.30	1478.83	1503.49	2974.62
8	Other Comprehensive Income						
	(I). Items that will not be reclassified to profit or loss	(109.00)	-	-	(109.00)	-	3.11
	(II). Income tax relating to Items that will not be reclassified	19.00	-	-	19.00	-	-
	Total Other Comprehensive Income	(90.00)	-	-	(90.00)	-	3.11
9	Total Comprehensive Income for the period(7 + 8)	634.03	754.80	644.30	1388.83	1503.49	2977.73
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1633.17	1633.17	1633.17	1633.17	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	4.43	4.62	3.95	9.05	9.21	18.21
	Diluted (Rs.) *	4.43	4.62	3.95	9.05	9.21	18.21

*Not Annualised excluding Year End





CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	(Rs. in Lakhs)	
	(Unaudited) 30th Sept 2019	(Audited) 31st Mar 2019
I. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	9,011.41	8,308.43
(b) Capital work in progress	132.38	128.27
(c) Goodwill	33.51	44.69
(d) Other Intangible assets	232.00	279.16
(e) Intangible Assets under Development	19.00	9.50
(f) Financial assets		
(i) Investments	-	-
(ii) Loans	19.58	16.89
(iii) Other financial assets	190.38	170.80
	9,638.26	8,957.74
2. Current assets		
(a) Inventories	6,386.53	6,183.47
(b) Financial assets		
(i) Investments	3,385.80	3,342.53
(ii) Trade receivables	4,900.16	4,695.29
(iii) Cash and cash equivalents	29.30	93.79
(iv) Bank Balances Other Than Cash And Cash Equivalents	165.74	128.41
(v) Other financial assets	1,321.81	1,065.49
(c) Other current assets	455.93	645.11
	16,645.27	16,154.09
TOTAL ASSETS	26,283.53	25,111.83
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,633.17	1,633.17
(b) Other Equity	19,162.62	18,436.14
	20,795.79	20,069.31
LIABILITIES		
1 Non-current liabilities		
(a) Provisions	535.08	585.64
(b) Deferred tax liabilities (net)	1,071.60	1,044.57
(c) Other Non current Liabilities	642.20	156.83
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	44.51	-
(ii) Trade payables	-	-
(a) Total Outstanding Dues of Micro & Small Enterprises	164.15	132.75
(b) Total Outstanding Dues of Creditors other than Micro & Small Enterprises	814.74	839.32
(iii) Other financial liabilities	1,247.73	1,266.00
(b) Other Current Liabilities	359.70	361.96
(c) Provisions	623.97	548.45
(d) Current Tax Liabilities (Net)	(15.94)	107.00
	5,487.74	5,042.52
TOTAL EQUITY AND LIABILITIES	26,283.53	25,111.83

Place: Mumbai
Date: October 23, 2019



For and On behalf of the Board of Directors
Control Print Limited

[Signature]
Basant Kobra
Managing Director
DIN 00176807



CONSOLIDATED CASH FLOW STATEMENT

	Half Year Ended 30th Sept 19	Year Ended 31st Mar 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Statement of Profit and Loss	1,855.76	3,731.45
Adjusted for :		
Other Comprehensive Income	-	3.96
Depreciation and Amortisation (Net)	457.72	765.23
Profit/Loss of Sale of Fixed Assets (Net)	(0.77)	1.11
Net Gain on sale / Fair Valuation of Investments through Profit & Loss	340.68	(280.51)
Provision for Warranties	75.53	(42.45)
Provision for Doubtful debts	(50.56)	(4.98)
Finance Costs	38.14	26.50
Dividend Income	(20.47)	(14.89)
Interest Income	(22.29)	(3.48)
Interest on Lease Liability	(25.41)	-
Depreciation on Lease Asset	(61.32)	-
Lease Rent Payment	76.41	-
Operating Profit before Working Capital Changes	2,663.42	4,181.94
Adjustment for changes in :		
(Increase)/Decrease in Trade Receivables	(204.87)	(458.81)
(Increase)/Decrease in Inventories	(203.06)	366.11
(Increase)/Decrease in Other Current Assets	(66.89)	163.99
Increase/(Decrease) in Trade Payables	6.82	(231.35)
Increase/(Decrease) in Other Payables Excluding Lease Liabilities	(32.40)	184.94
Cash Generated from Operations	2,163.02	4,206.82
Income Tax Paid	(405.67)	(796.47)
Net Cash from Operating Activities (Total – A)	1,757.35	3,410.35
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/Sale of Fixed Assets (Net) excluding Lease Assets	(602.71)	(846.76)
(Purchase) / Sale of Investments (Net)	(531.44)	(98.68)
Capital Advances/ Pre operative expenses	(18.00)	21.79
Interest received	22.29	3.48
Dividend received	20.47	14.89
Net Cash (Used in) Investing Activities (Total – B)	(1,109.39)	(905.28)
C. CASH FLOW IN FINANCING ACTIVITIES:		
Increase / (Decrease) in Short Term Bank Borrowings	44.51	-
Dividend Paid including Dividend Distribution Tax	(689.11)	(1,279.77)
Finance Costs	(12.73)	(26.50)
Net Cash (Used in)/ from Financing Activities (Total – C)	(657.33)	(1,306.27)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	(9.37)	1,198.80
Cash and Cash Equivalents as at the the beginning of the year	1,568.91	370.11
Cash and Cash Equivalents as at Close of the year of the year (Refer note)	1,559.54	1,568.91

Notes:

- The Cash flow statement has been prepared under the Indirect method as set out in the Indian Accounting Standard (Ind AS 7) Statement of Cash Flow

- Cash and Cash Equivalents Comprise of :

Cash and cash equivalents
Bank Balances Other Than Cash And Cash Equivalents
Investment in Liquid Fund



29.30	93.79
165.74	128.41
1,364.50	1,346.71
1,559.54	1,568.91

For and On behalf of the Board of Directors
Control Print Limited


Basant Kabra
Managing Director
DIN 00176807

Place : Mumbai
Date : 23rd October, 2019



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(CIN: L22219MH1991PLC059800)

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Notes:

- 1 The Unaudited Consolidated financial results of the Company for the quarter & half year ended September 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on October 23, 2019. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
- 2 The statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
- 3 The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
- 4 Effective from April 1, 2019, Company has adopted Ind AS 116 "Leases" using 'Modified Retrospective Method'. The adoption of this method did not have any material impact on these financial results.
- 5 Exceptional items of Rs 153.00 lakhs (Debit) for the quarter and Rs 340.68 lakhs (Debit) for the half year ended September 30, 2019 respectively, is towards the changes in fair value of Investments including profit/ loss on sale of shares / units in Mutual Funds routed through Profit & Loss account.
- 6 The Company has recognized provision for Income Tax for the half year ended 30th September 2019 as per the amended rates of Section 115JB of the Income Tax Act, 1961.
- 7 Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to confirm to current period/year's classification.

Place: Mumbai
Date: October 23, 2019



For and on behalf of Board of Directors
Control Print Limited


Basant Kabra
Managing Director
DIN: 00176807





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Control Print Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2019 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W

NJhavar

Naresh Jhavar

Partner

Membership No: 045145

UDIN: 19045145 AAAAEU1913

Mumbai, October 23, 2019

