

कॉन्टीनेंटल सीड्स एन्ड
केमिकल्स लिमिटेड



Continental Seeds And
Chemicals Limited

Date: 30/05/2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza BandraKurla Complex,
Bandra (East), Mumbai 400001

Dear Sirs,

Ref: SCRIP Code: CONTI

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Subject: Outcome of the Board Meeting held on 30/05/2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the following decisions have been taken by the Board of Director of the Company in their Meeting held on Thursday, 30th May 2019, commenced at 11:00 a.m. and concluded at 11:30 a.m. at the registered office of the company situated at Lower Ground Floor, Plot No. 38, Okhla Phase 3, New Delhi- 110020:

1. The Board of Directors has approved the audited Standalone financial results of the Company for the half year and financial year ended on 31st March, 2019 as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Statutory Audit Report
3. Declaration of unmodified Opinion of the Statutory Auditor on Auditor's Report

Pursuant to Regulations 30(5) of the SEBI (LODR) Regulations, 2015, the following persons are authorized to disseminate the material events or information's to BSE. The contact details are as under:

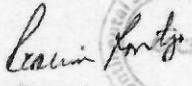
Ms. MEGHA JAIN Company Secretary & Compliance Officer Ph: 9690001132 Email Id: cs@continentalseeds.co.in	Mr. PRAVIN RASTOGI Managing Director Ph: 9690001132 Email Id: 9690001132 cs@continentalseeds.co.in	Mr. UTPAL TANDON Chief Financial officer Ph: 9690001132 Email Id: accounts@praveenaroma.com
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This is for your information and kindly take the same on records.

Thanking you,

Yours faithfully,

For Continental Seeds and Chemicals Limited


Praveen Rastogi
Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: L01111DL1983PLC015969**

We have audited the half yearly financial results of CONTINENTAL SEEDS AND CHEMICALS LIMITED ('the Company') for the half year ended on 31st March, 2019 and year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 1st April 2018 to 31st March, 2019.

For PMAS And Associates LLP

Chartered Accountants

Firm's Regn. No. 024726N/N500068



CA Mahit Rastogi
Partner

Membership No. - 514835

New Delhi: 30.05.2019

Statement of Assets & Liabilities for the year ended on 31.03.2019

Amount In Lacs

	Particulars	As At	
		31.03.2019	31.03.2018
		Audited	Audited
I.	ASSETS		
1	Non-Current Assets		
1.1	Fixed Assets		
	Property, Plant & Equipment	166.83	130.52
	Investment Property	-	-
	Capital Work In Progress	141.44	-
1.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	518.18	62.47
	(iii) Loans	-	-
	(iv) Other Financial Assets	10.15	-
1.3	Deferred Tax Assets (Net)	8.34	7.33
1.4	Other Non-Current Assets	62.67	9.53
	Total Non- Current Assets	907.60	209.85
2	Current Assets		
2.1	Inventories	358.03	353.50
2.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,288.12	2,500.39
	(iii) Cash and Cash Equivalents	4.65	427.67
	(iv) Bank Balances (Deposits with maturity upto 12 months)	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
2.3	Other Current Assets	321.80	154.06
	Total Current Assets	1,972.60	3,435.63
	Total Assets	2,880.21	3,645.48
II.	EQUITY & LIABILITIES		
3	Equity		
3.1	Equity Share Capital	600.17	600.17
3.2	Other Equity	503.18	459.46
	Total Equity	1,103.35	1,059.62
4	Liabilities		
4.1	Non-Current Liabilities		
4.2	Financial Liabilities		
	(i) Borrowings	44.09	53.70
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
4.3	Deferred Tax Liabilities (Net)	-	-
4.4	Provisions	1.25	1.09
4.5	Other Non- Current Liabilities	9.45	18.07
	Total Non-Current Liabilities	54.79	72.86
5	Current Liabilities		
5.1	Financial Liabilities		
	(i) Borrowings	299.79	280.94
	(ii) Trade Payables	1,289.80	2,058.18
	(iii) Other Financial Liabilities	39.33	40.90
5.2	Other Current Liabilities	56.04	69.59
5.3	Provisions	0.91	46.77
5.4	Current tax liabilities (Net)	36.19	16.63
	Total Current Liabilities	1,722.06	2,513.00
	Total Equity & Liabilities	2,880.21	3,645.48


Date: 30.05.2019
Place: Delhi

For Continental Seeds and Chemicals Ltd.

Pravin Rastogi

Pravin Rastogi
Director

DIN NO: 01414608

For Continental Seeds and Chemicals Ltd.

Jai Shree Rastogi

Jai Shree Rastogi
Director

DIN NO: 01414622

Director

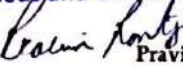
Audited Financial Results for the Half Year and Year Ended on 31.03.2019

Amount In Lacs

Sr.No.	Particulars	For the half year ended on			For the year ended	
		31.03.2019	30.09.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (CY H2)	Unaudited (CY H1)	Audited (LY H2)	Audited	Audited
I	Revenue from Operations					
	Net Sales/ Income from Operations	4,036.24	4,173.79	5,288.67	8,210.02	8,162.25
II	Other Income	10.81	2.19	3.89	13.00	9.22
III	Total Income from Operations	4,047.04	4,175.98	5,292.56	8,223.02	8,171.46
IV	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	3,896.08	4,025.44	5,022.71	7,921.52	7,876.24
	Changes in Inventories	14.19	(18.71)	17.59	(4.53)	(23.19)
	Employee Benefit Expenses	21.95	18.96	17.08	40.92	28.73
	Finance Cost	20.78	31.21	31.66	51.99	61.59
	Depreciation and Amortization Expenses	13.95	13.04	12.81	27.00	25.61
	Other Expenses	50.74	47.14	66.26	97.89	96.12
	Total Expenses	4,017.69	4,117.09	5,168.10	8,134.79	8,065.10
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	29.35	58.88	124.46	88.23	106.36
VI	Exceptional Items	0.08	2.43	0.18	2.51	0.19
VII	Profit before Extraordinary Items and Tax	29.27	56.46	124.28	85.73	106.17
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax	29.27	56.46	124.28	85.73	106.17
X	Tax Expense					
	Current Tax	18.75	17.45	42.31	36.19	42.31
	MAT Credit utilised	-	-	25.68	-	25.68
	Net current tax	-	-	16.63	36.19	0.00
	Earlier Year Tax Adjustment	-	4.05	-	4.05	-
	Deferred Tax Assets	-0.23	1.24	7.13	1.01	8.27
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	10.30	36.20	89.10	46.50	72.13
XII	Other Comprehensive Income	-	-	-	-	-
XIII	Total Comprehensive Income for the Period	10.30	36.20	89.10	46.50	72.13
	Paid-up Equity Share Capital (Face value of Rs.10 per share)					
XIV	Earnings per Equity Share					
	-Basic	0.17	0.60	2.32	0.77	1.88
	-Diluted	0.17	0.60	2.32	0.77	1.88
	Weighted average equity shares used in computing earnings per share					
	Basic	60,01,685	60,01,685	38,33,506	60,01,685	38,33,506
	Diluted	60,01,685	60,01,685	38,33,506	60,01,685	38,33,506


 Date: 30.05.2019
 Place: Delhi

For Continental Seeds and Chemicals Ltd.


 Pravin Rastogi
 Director
 DIN NO: 01414608

For and On Behalf of the Board of Directors

For Continental Seeds and Chemicals Ltd.

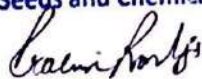

 Jai Shree Rastogi
 Director
 DIN NO: 01414622

Continental Seeds And Chemicals Limited | F.Y.2018-19

Notes:

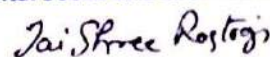
1. These audited financial results are reviewed and recommended for adoption by the Audit Committee in its meeting held on May 30, 2019 and approved by the Board of Directors at its meeting held on May 30, 2019.
2. Figures have been regrouped or re-classified, wherever necessary.
3. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
4. Figures of half year ended 31st March, 2019 are the balancing figures between the audited figures of year ended on 31/03/2019 and half year ended on 30/09/2018.
5. The Company deals in single segment 'trading of agro based commodities'.

For Continental Seeds and Chemicals Ltd.



Director

For Continental Seeds and Chemicals Ltd.



Director



Date: 30/05/2019

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza BandraKurla Complex,
Bandra (East), Mumbai 400001

Dear Sirs,

Ref: SCRIP Code: CONTI

Sub: Declaration with respect to Audit Reports with unmodified opinion

With respect to the cited subject and pursuant to Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that the Audit Report issued by M/s PMAS and Associates LLP, Chartered Accountants, Statutory Auditors on the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2019 is with unmodified opinion.

We request you to take above information on record.

Thanking You.

Yours Faithfully,

For Continental seeds and chemical Limited


Praveen Rastogi
Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017

