

Date: 20.06.2022

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Ref: SCRIP Code: CONTI

Subject: Reply with respect to Quick Financial Results for the year ended March 31, 2022

We are in receipt of an email dated 15.06.2022 from National Stock Exchange of India Limited seeking clarification on quick results submitted for the year ended 31st March, 2022 on the following deficiencies:

1. Segment details not submitted

Reply: Our Company is engaged in manufacturing of chemicals & trading of agro based commodities. Considering the nature of business and financial reporting of the company, the company is operating in only one segment. Hence, segment reporting is not applicable to our company.

2. Machine Readable Form / Legible copy of Financial Results not submitted

Reply: We have uploaded the pdf file of quick financial results for the year ended March 31, 2022 on 24 May 2022. The same may not be machine readable due to scanning.

Hence, we are attaching herewith-legible copy of Financial Results duly scanned.

3. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI. Date not mentioned.

Reply: Independent Auditor's Report is prepared as per the format prescribed by SEBI. Clarification Letter provided by the Statutory Auditors of the Company is attached along with Independent Auditor's Report.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,
Yours Faithfully,
For **Continental Seeds and Chemicals Limited**



Pravin Rastogi

Chairman and Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza BandraKurla Complex,
Bandra (East), Mumbai 400001

Dear Sir,

Subject: Date was not mentioned in Audit report for CONTINENTAL SEEDS AND
CHEMICALS LIMITED

We have inadvertently not mentioned date and place of signing the report in our Audit
report dated 24.05.2022.

Herewith we are rectifying errors and submitting revised copy.

Kindly consider the same.

Yours faithfully,

For PMAS And Associates LLP

Chartered Accountants

Firm's Regn. No. 024726N/N500068

NEHA
JAWA

Digitally signed by
NEHA JAWA
Date: 2022.06.21
12:56:24 +05'30'

CA Neha Jawa

Partner

Membership No. - 529237

New Delhi: 20.06.2022



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: L01111DL1983PLC015969

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of CONTINENTAL SEEDS AND CHEMICALS LIMITED('the Company'), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

- i. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.
- ii. Certain balances of Sundry debtors to Rs. 4,31,20,794/- were outstanding as on 31/03/2022. The confirmations from the parties to whom these amounts to be received have not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are



Branch Office: 1/25, 3rd Floor, Lalita Park, Laxmi Nagar, Delhi-110092
Mobile: 9990447706 Phone: 011-43025308, E-mail: camohitrastogi@gmail.com



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

UDIN-22529237AJMVWY3397

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: L01111DL1983PLC015969

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

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In our opinion, except for the possible effects of the matter described in Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

- i. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.
- ii. Certain balances of Sundry debtors to Rs. 4,31,20,794/- were outstanding as on 31/03/2022. The confirmations from the parties to whom these amounts to be received have not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are

are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



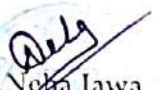
Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For PMAS And Associates LLP
Chartered Accountants
Firm's Regn. No. 024726N/N500068



CA Nisha Jawa
Partner
Membership No. - 529237
New Delhi:
Date : 24-05-2022

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

With reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report the following:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the Management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) The Management physically verified the inventories of finished goods, semi-finished goods, and raw materials at regular intervals. The management has informed us that no Material discrepancies were reported during such physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable,
- (iv) In The Company has provided continuing corporate guarantee in violation of provisions of section 185 & 186 on behalf of related partnership firm to the tune of Rs.10.60 Crore to obtain the credit facilities. Also the Company has give advances in violation of Sec 185 to one of its director of Rs.9.67 lac.
- (v) The company has accepted deposits in term of provisions of sections 73 to 76 of the companies Act, 2013. Further, we are informed that no order has been passed



by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal(refer additional note no. 2.16)

- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax, Goods and Service Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities;
- (b) According to the information and explanations given to us, there were no disputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, GST, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable.
- (viii) According to the information and explanations given to us there was no default in repayment of dues to the financial institutions or bank. Further the company has not issued any Debentures.
- (ix) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans except Term Loan including GCL of Rs. 286.50 Lacs during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- (x) According to the information & explanations given to us, no fraud on or by the company has been noticed or reported during the year under report.



- (xi) In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- (xii) Since the company is not a Nidhi Company, this clause is not applicable upon it.
- (xiii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and their details have been disclosed in the financial statements, as per the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, company has not entered into any non-cash transactions with the persons connected with director details. Therefore, the provisions of section 192 of Companies Act, 2013 is not required to be complied.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

For PMAS And Associates LLP
Chartered Accountants
Firm's Regn. No. 024726N/N500068


CA Visha Jawa
Partner
Membership No. - 529237
New Delhi:
Date: 24-05-2022

"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,2013(" the Act ")

We have audited the internal financial controls over financial reporting of **Continental Seeds & Chemicals Limited ("the Company")** as of March 31, 2022 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



available. Adjustments if any are not ascertainable and will be provided on identification of such parties.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For PMAS And Associates LLP

Chartered Accountants

Firm's Regn. No. 024726N/N500068



CA Neha Jawa

Partner

Membership No. - 529237

New Delhi:

UDIN - 22529237AJMVWY3397

Date : 24-05-2022



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: U01111DL1983PLC015969

Qualified Opinion

We have audited the half yearly financial results of CONTINENTAL SEEDS AND CHEMICALS LIMITED ('the Company') for the half year ended on 31st March, 2022 and year to date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. except for the effects of the matters described in Basis for Qualified Opinion, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and financial information for the half year ended 31st March, 2022 as well as the year to date results for the period from 1st April 2021 to 31st March, 2022.

Basis for Opinion

- i. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.



- ii. Certain balances of Sundry debtors to Rs. 4,31,20,794/- were outstanding as on 31/03/2022. The confirmations from the parties to whom these amount to be received have not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are available. Adjustments if any are not ascertainable and will be provided on identification of such parties.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been, compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation



and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PMAS And Associates LLP

Chartered Accountants

Firm's Regn. No. 024726N/N500068



Membership No. - 529237

New Delhi:

Date:

4 05-2022

UDIN:

22529237AJMVMY3397

Audited Financial Results for the Half Year and Year Ended on 31.03.2022

	Particulars	For the half year ended on	For the half year ended on
		31.03.2022	31.03.2021
		Audited	Audited
I.	ASSETS		
1	Non-Current Assets		
1.1	Fixed Assets		
	Property, Plant & Equipment	2,079.90	284.08
	Right-of-use assets	-	170.08
	Investment Property	-	-
	Capital Work In Progress	-	1,181.86
1.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	177.73	119.25
	(iii) Loans	-	-
	(iv) Other Financial Assets	18.88	7.48
1.3	Deferred Tax Assets (Net)	-	11.57
1.4	Other Non-Current Assets	23.47	67.39
	Total Non-Current Assets	2,299.98	1,842.59
2	Current Assets		
2.1	Inventories	370.38	348.55
2.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	253.48	945.33
	(iii) Cash and Cash Equivalents	79.67	40.19
	(iv) Bank Balances (Deposites with maturity upto 12 months)	-	-
	(v) Loans	1.46	3.00
	(vi) Other Financial Assets	160.19	162.89
2.3	Other Current Assets	865.19	1,499.96
	Total Current Assets	3,165.16	3,342.55
	Total Assets	3,165.16	3,342.55
II.	EQUITY & LIABILITIES		
3	Equity	1,000.28	1,000.28
3.1	Equity Share Capital	223.45	202.96
3.2	Other Equity	1,223.73	1,203.24
	Total Equity	1,223.73	1,203.24
4	Liabilities		
4.1	Non-Current Liabilities		
4.2	Financial Liabilities	233.39	226.35
	(i) Borrowings	-	133.01
	(ii) Lease Liabilities	9.10	9.10
	(iii) Other Financial Liabilities	0.90	-
4.3	Deferred Tax Liabilities (Net)	0.60	0.60
4.4	Provisions	-	-
4.5	Other Non-Current Liabilities	243.98	369.06
	Total Non-Current Liabilities	243.98	369.06
5	Current Liabilities		
5.1	Financial Liabilities	275.52	302.98
	(i) Borrowings	1,140.72	535.64
	(ii) Trade Payables	-	-
	Due to Micro & Small Enterprises	-	-
	Due to others	-	43.22
	(iii) Lease Liabilities	91.62	91.51
	(iv) Other Financial Liabilities	183.20	782.87
5.2	Other Current Liabilities	-	-
5.3	Provisions	6.39	14.03
5.4	Current tax liabilities (Net)	1,697.45	1,770.26
	Total Current Liabilities	3,165.16	3,342.55
	Total Equity & Liabilities	3,165.16	3,342.55

For PMAS & Associates LLP
Chartered Accountants
FRN No.- 024726N/N500068



24-05-2022

For Continental Seeds and Chemicals Ltd.

London
Chief Financial Officer

For and On Behalf of the Board of Directors

For-Continental Seeds and Chemicals Ltd.

Pravin Rastogi
Director
Director
DIN NO: 01414608

For-Continental Seeds and Chemicals Ltd.

Sachin Rastogi
Director
Director
DIN NO: 05134858

Audited Financial Results for the Half Year and Year Ended on 31.03.2022

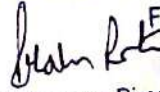
Sr.No.	Particulars	For the half year ended on				For the year ended	
		31.03.2022	30.09.2021	31.03.2021	30.09.2020	31.03.2022	31.03.2021
		Audited (CY H2)	Unaudited (CY H1)	Audited (CY H2)	Unaudited (CY H1)	Audited	Audited
I	Revenue from Operations						
	Net Sales/ Income from Operations	6,953.90	2,835.37	5,707.17	3,832.63	9,789.27	9,539.80
II	Other Income	(122.71)	150.05	17.34	13.27	27.34	30.62
III	Total Income from Operations	6,831.19	2,985.42	5,724.51	3,845.91	9,816.61	9,570.42
IV	EXPENSES						
	Cost of Material Consumed	3,431.76	157.54	3,415.81		3,589.30	3,415.81
	Purchase of Stock-In-Trade	2,882.64	2,825.28	2,197.05	3,462.38	5,707.92	5,659.44
	Changes in Inventories	50.10	(82.67)	68.00	117.79	-32.58	185.80
	Employee Benefit Expenses	66.16	39.85	37.91	37.47	106.01	75.38
	Finance Cost	13.76	24.66	29.88	24.26	38.42	54.14
	Depreciation and Amortization Expenses	81.37	43.74	39.13	22.20	125.11	61.33
	Other Expenses	165.18	76.29	(81.97)	146.88	241.47	64.91
	Total Expenses	6,690.96	3,084.70	5,705.81	3,810.99	9,775.66	9,516.80
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	140.23	(99.28)	18.70	34.92	40.95	53.62
VI	Exceptional Items	3.39	-	4.82	0.12	3.39	4.94
VII	Profit before Extraordinary Items and Tax	136.84	(99.28)	13.88	34.80	37.56	48.68
VIII	Extraordinary Items						
IX	Profit Before Tax	136.84	(99.28)	13.88	34.80	37.56	48.68
X	Tax Expense						
	Current Tax	6.39	-	4.98	9.05	6.39	14.03
	MAT Credit utilised	-	-	-	-	-	-
	Net current tax	-	-	-	-	-	-
	Earlier Year Tax Adjustment	-	-	5.10	(2.27)	-12.46	2.84
	Deferred Tax Assets	(12.46)	-				
XI	Profit/(Loss) for the period from Continuing Operations(IX-X)	117.99	(99.28)	14.01	23.49	18.71	37.49
XII	Other Comprehensive Income						
XIII	Total Comprehensive Income for the Period	117.99	(99.28)	14.01	23.49	18.71	37.49
	Paid-up Equity Share Capital (Face value of Rs.10 per share)						
XIV	Earnings per Equity Share						
	-Basic	1.18	(0.99)	0.14	0.23	0.19	0.37
	-Diluted	1.18	(0.99)	0.14	0.23	0.19	0.37
	Weighted average equity shares used in computing earnings per share						
	Basic	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808
	Diluted	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808	1,00,02,808

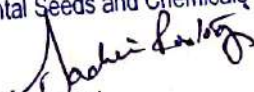
For PMAS & Associates LLP
Chartered Accountants
FRN No.- 024726N/N500068



24-05-2022

For and On Behalf of the Board of Directors
For-Continental Seeds and Chemicals Ltd.


Pravin Rastogi Director
 Director
 DIN NO: 01414608


Sachin Rastogi Director
 Director
 DIN NO: 05134858

Director

For Continental Seeds and Chemicals Ltd.


Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
FOURTH FLOOR, C-67, DDA SHEDS, OKHLA, PHASE-1, NEW DELHI

CIN No.L01111DL1983PLC015969

Cash Flow Statement for the Year ended 31.03.2022

Particulars	As on 31.03.2022	As on 31.03.2021
Profit before tax	37.56	48.68
Non Cash Adjustment		
Depreciation and amortisation	125.11	61.33
Profit after adjustment of all non cash items	162.68	110.01
Provision for employees Benefit		
Gain on termination of lease liability	(6.55)	(6.75)
Securities Deposits Written Back		
Income Tax Short Provisions made for earlier years		
Adjustment for income and expenditure other than operation		
Interest income		54.14
Finance cost	38.42	
Cashflow from operation before change in working capital	194.55	157.40
Cash from Operations before Working Capital Changes		362.42
Increase in Current Assets	16.92	(626.51)
Decrease in Current Assets	631.37	558.63
Increase in Current Liabilities	(627.13)	294.76
Decrease in Current Liabilities	605.19	746.70
Cashflow from operation after working capital change	820.90	24.06
Less: Income tax Paid	16.45	722.64
Net cashflow from operating Activities (A)	804.45	
Cash Flow from Investing Activities		(834.71)
Purchase of Fixed Assets	(720.35)	
Interest income	-	(834.71)
Cash flow from Investing Activities (B)	(720.35)	
Cash Flow from Financing Activities		(45.29)
Proceeds from Long Term Borrowings and lease liabilities	(25.00)	189.80
Borrowing Cost	7.04	(37.88)
Repayment of lease liabilities	(30.86)	106.63
Cash flow from Financial Activities	(48.82)	
Net increase/Decrease in cash or cash equivalent (A+B+C)	35.28	(5.44)
Opening Cash and Cash Equivalents		0.59
Cash in Hand	14.17	40.98
Balance with Bank	26.02	36.14
Cash and cash equivalents at the end of the year	75.47	
Closing Cash and Cash Equivalents		14.17
Cash in Hand	8.71	26.02
Balance with Bank	70.95	40.19
Cash and cash equivalents at the end of the year	79.66	

For PMAS & Associates LLP
Chartered Accountants
FRN No.- 024726N/N500068

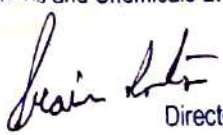

CA Neha Jawa
Partner
Date:
Place: Delhi

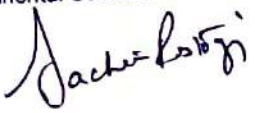
24-05-2022

For Continental Seeds and Chemicals Ltd.


Chief Financial Officer

On Behalf of the Board of Directors
Continental Seeds and Chemicals Ltd. For-Continental Seeds and Chemicals Ltd


Pravin Rastogi
Director
DIN NO: 01414608


Sachin Rastogi
Director
DIN NO: 05134858

Continental Seeds And Chemicals Limited | F.Y.2021-22

Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 16, 2022 and approved by the Board of Directors at its meeting held on May 16, 2022.
2. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
3. The Company deals in single segment 'manufacturing of chemicals & trading of agro based commodities'.
4. Figures have been regrouped or re-classified, wherever necessary to conform to the current period's presentation.
5. The figures for the half-year ended 31st March, 2022 and 31st March, 2021 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the relevant financial year.



For-Continental Seeds and Chemicals Ltd

[Signature]

Director

For-Continental Seeds and Chemicals Ltd

[Signature]

Director

For Continental Seeds and Chemicals Ltd.

[Signature]

Chief Financial Officer

CIN : L01111DL1983PLC015969

CONTINENTAL SEEDS AND CHEMICALS LIMITED

FOURTH FLOOR, C-67, DDA SHEDS, OKHLA, PHASE-1, NEW DELHI

CIN No. L01111DL1983PLC015969

Balance Sheet as at 31st March, 2022

(Amount in Rs.)

Sr. No.	Particulars	Note No.	As At	As At
			31.03.2022	31.03.2021
I.	ASSETS			
1	Non-Current Assets			
1.1	Fixed Assets			
	Property, Plant & Equipment	3	20,79,89,934	2,84,97,507
	Right of Use Assets	3	-	1,70,07,644
	Investment Property		-	11,81,86,373
	Capital Work in Progress	3	-	-
1.2	Financial Assets			
	(i) Investments			
	(ii) Trade Receivables	4	1,77,72,613	1,79,72,613
	(iii) Loans			
	(iv) Other Financial Assets	5	18,88,302	7,47,610
1.3	Deferred Tax Assets (Net)*	6	-	11,56,578
1.4	Other Non-Current Assets	7	23,46,696	67,38,696
	Total Non-Current Assets		22,99,97,545	19,03,07,022
2	Current Assets			
2.1	Inventories	8	3,70,38,384	3,48,55,342
2.2	Financial Assets			
	(i) Investments			
	(ii) Trade Receivables	4	2,53,48,181	8,84,84,769
	(iii) Cash and Cash Equivalents	9	79,67,287	40,19,010
	(iv) Bank Balances (Deposits with maturity upto 12 months)			
	(v) Loans			
	(vi) Other Financial Assets	10	1,45,567	3,00,208
2.3	Other Current Assets	11	1,60,19,416	1,62,88,977
	Total Current Assets		8,65,18,834	14,39,48,107
	Total Assets		31,65,16,379	33,42,55,129
II.	EQUITY & LIABILITIES			
3	Equity			
3.1	Equity Share Capital	12	10,00,28,080	10,00,28,080
3.2	Other Equity	13	2,23,44,842	2,02,95,758
	Total Equity		12,23,72,922	12,03,23,838
4	Liabilities			
4.1	Non-Current Liabilities			
4.2	Financial Liabilities			
	(i) Borrowings	14	2,33,38,570	2,26,34,753
	(ii) Lease Liabilities	15	-	1,33,00,815
	(iii) Other Financial Liabilities	16	9,10,291	9,10,291
4.3	Deferred Tax Liabilities (Net)	6	89,581	-
4.4	Provisions	17	59,811	59,811
4.5	Other Non-Current Liabilities			
	Total Non-Current Liabilities		2,43,98,253	3,69,05,670
5	Current Liabilities			
5.1	Financial Liabilities			
	(i) Borrowings	18	2,75,51,966	3,02,98,209
	(ii) Trade Payables	19	11,40,72,307	5,35,64,261
	Due to Micro & Small Enterprises			
	Due to others			
	(iii) Lease Liabilities	15	-	43,12,117
	(iv) Other Financial Liabilities	20	91,61,909	91,51,331
5.2	Other Current Liabilities	21	1,83,20,165	7,82,86,932
5.3	Provisions	22	-	-
5.4	Current tax liabilities (Net)		6,38,856	14,02,642
	Total Current Liabilities		16,97,45,204	17,70,25,822
	Total Equity & Liabilities		31,65,16,379	33,42,55,129

The accompanying notes 1 & 2 form an integral part of the financial statements

(9)

As per our Audit Report of even date attached

For PMAS & Associates LLP

Chartered Accountants

FRN No. 024726N/N500068

For and On Behalf of the Board of Directors
For-Continental Seeds and Chemicals Ltd.

For-Continental Seeds and Chemicals Ltd.

For Continental Seeds and Chemicals Ltd.

Pravin Rastogi
Director
DIN NO: 01414608
Chief Financial OfficerSachin Rastogi
Director
DIN NO: 05134858
Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED

FOURTH FLOOR, C-67, DDA SHEDS, OKHILA, PHASE-1, NEW DELHI

CIN No L01111DL1983PLC015969

Statement of Profit & Loss for the year ended 31 March, 2022

(Amount in Rs.)

Sl. No.	Particulars	Note No	For the year ended on	
			31.03.2022	31.03.2021
I	Revenue from Operations	23	97,89,27,447	95,39,79,928
II	Other Income	24	27,33,527	30,61,748
III	Total Income from Operations		98,16,60,974	95,70,41,675
IV	EXPENSES			
	Cost of Material Consumed	25	35,89,30,067	34,15,80,716
	Purchase of Stock In-Trade		57,07,92,018	56,59,43,510
	Changes in Inventories	26	(32,57,742)	1,85,79,532
	Employee Benefit Expenses	27	1,06,00,764	75,38,147
	Finance Cost	28	38,42,364	54,13,991
	Depreciation and Amortization Expenses	3	1,25,11,171	61,33,076
	Other Expenses	29	2,41,47,097	64,90,789
	Total Expenses		97,75,65,738	95,16,79,760
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		40,95,235	53,61,915
X	Exceptional Items	30	3,38,787	4,93,769
	Profit before Tax		37,56,448	48,68,146
XI	Tax Expense			
	Current Tax		6,38,856	14,02,642
	MAT Credit utilised			-
	Net current tax			-
	Earlier Year Tax Adjustment			-
	Deferred Tax Assets		(12,46,159)	2,83,798
XI	Profit(Loss) for the Period		18,71,433	37,49,302
XVI	Other Comprehensive Income			
XVIII	Total Comprehensive Income for the Period		18,71,433	37,49,302
	Paid-up Equity Share Capital (Face value of Rs.10 per share)			
XIX	Earnings per Equity Share			
	-Basic		0.19	0.37
	-Diluted		0.19	0.37
	Weighted average equity shares used in computing earnings per share			
	Basic		1,00,02,808	1,00,02,808
	Diluted		1,00,02,808	1,00,02,808

The accompanying notes 1 & 2 form an integral part of the financial statements

As per our Audit Report of even date attached

For PMAS & Associates LLP

Chartered Accountants

FBN No. 024/26N/N500068



M.No. 529237

Date 24-05-2022

New Delhi

For and On Behalf of the Board of Directors

For-Continental Seeds and Chemicals Ltd. For-Continental Seeds and Chemicals Ltd.

Pravin Rastogi
Director
Pravin Rastogi
Director
DIN NO: 01414608

Sachin Rastogi
Director
Sachin Rastogi
Director
DIN NO: 05134858

For Continental Seeds and Chemicals Ltd.

Jordon
Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED

FOURTH FLOOR, C-67, DDA SHEDS, OKHLA, PHASE-I, NEW DELHI

CIN No.L01111DL1983PLC015969

Cash Flow Statement for the Year ended 31.03.2022

(Amount in Rs)

Particulars	As At 31.03.2022	As At 31.03.2021
Profit before tax	37,56,448	48,68,146
Non Cash Adjustment		
Depreciation and amortisation	1,25,11,171	61,33,076
Profit after adjustment of all non cash items	1,62,67,619	1,10,01,222
Provision for employees benefit		
Gain on termination of lease liability	(6,54,910)	(6,74,982)
Securities deposits written back		
Income Tax Short Provisions made for earlier years		
Adjustment for income and expenditure other than operation		
Interest income	38,42,364	54,13,991
Finance cost	1,94,55,073	1,57,40,231
Cashflow from operation before change in working capital		
Cash from Operations before Working Capital Changes		
Increase in Current Assets	16,92,469	3,66,47,219
Decrease in Current Assets	6,31,36,588	(6,26,50,724)
Increase in Current Liabilities	(6,27,13,010)	5,58,63,060
Decrease in Current Liabilities	6,05,18,624	2,94,75,681
Cashflow from operation after working capital change	8,20,89,745	7,50,75,167
Less: Income tax Paid	16,45,152	24,05,095
Net cashflow from operating Activities (A)	8,04,44,593	7,26,69,572
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(7,20,34,503)	(8,34,70,516)
Interest income	(7,20,34,503)	(8,34,70,516)
Cash Flow from Investing Activities (B)		
Cash Flow from Financing Activities		
Payment of lease liabilities	(25,00,000)	45,28,175
Proceeds from Long Term Borrowings	7,03,817	1,89,79,692
Borrowing Cost	(30,85,794)	(37,88,452)
Cash flow from Financial Activities	(48,81,977)	1,06,62,635
Net increase/Decrease in cash or cash equivalent (A+B+C)	35,28,113	(1,38,310)
Opening Cash and Cash Equivalents	14,16,583	58,920
Cash in Hand	26,02,428	40,98,400
Balance with Bank	75,47,124	40,19,010
Cash and cash equivalents at the end of the year		
Closing Cash and Cash Equivalents	8,71,296	14,16,583
Cash in Hand	70,95,991	26,02,428
Balance with Bank	79,67,287	40,19,010
Cash and cash equivalents at the end of the year		

The accompanying notes 1 & 2 form an integral part of the financial statements

As per our Audit Report of even date attached

For PMAS & Associates LLP
Chartered Accountants

URN No.-074726N/N500068

(Signature)
CA Anurag
Partner
M No-929511

Date 24-05-2022

New Delhi

For Continental Seeds and Chemicals Ltd.

(Signature)
Chief Financial Officer

For and On Behalf of the Board of Directors
For Continental Seeds and Chemicals Ltd.

(Signature)
Director
Pravin Rastogi
Director
DIN NO-01414609

(Signature)
Director
Sachin Rastogi
Director
DIN NO-05134058

Continental Seeds & Chemicals Ltd.
Statement of Changes in Equity

Amount in Rs.

Particulars	Equity Share Capital	Other Equity					Total Equity Attributable to Equityholders of the Company
		Reserves & Surplus	Capital Reserve	General Reserve	Equity Instruments through other comprehensive income	Cash Flow Hedge Reserve	
Balance as of 01 April, 2021	10,00,28,080	2,00,07,966	5,30,301	-	-	-	12,05,66,347
Increase in share capital on account of bonus issue	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	-	-	-	-	-
Amount utilized for bonus issue	-	-	-	-	-	-	-
Profit for the Period	-	18,71,433	-	-	-	-	18,71,433
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
Income Tax Short Provisions made for earlier years	-	-	-	-	-	-	-
Balance as of 31 March, 2022	10,00,28,080	2,18,79,399	5,30,301	-	-	-	12,24,37,780

Amount in Rs.

Particulars	Equity Share Capital	Other Equity					Total Equity Attributable to Equityholders of the Company
		Reserves & Surplus	Capital Reserve	General Reserve	Equity Instruments through other comprehensive income	Cash Flow Hedge Reserve	
Balance as of 01 April, 2020	10,00,28,080	1,62,58,664	5,30,301	-	-	-	11,68,17,045
Increase in share capital on account of bonus issue	-	-	-	-	-	-	-
Increase in share capital on account of fresh issue	-	-	-	-	-	-	-
Amount utilized for bonus issue	-	-	-	-	-	-	-
Profit for the Period	-	37,49,302	-	-	-	-	37,49,302
Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-	-
Income Tax Short Provisions made for earlier years	-	-	-	-	-	-	-
Balance as of 31 March, 2021	10,00,28,080	2,00,07,966	5,30,301	-	-	-	12,05,66,347

For Continental Seeds and Chemicals Ltd.

Fordone
Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.

Director

For-Continental Seeds and Chemicals Ltd.

Fordone
Director



COMPANY OVERVIEW

Continental Seeds And Chemicals Limited (hereinafter refers to "The Company") is a company limited by shares, having CIN L01111DL1983PLC015969 was incorporated in June 1983. The Company is basically engaged in the sale, purchase and cultivate of wheat, paddy, cereals, mentha oil and seeds of all kind. Equity shares of the company are listed and admitted on exchange on the SME Platform of NSE ('NSE EMERGE') w.e.f 03.04.2018.

NOTE NO.1: SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH, 2022:**1.1 (a) Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Accounting Standards (IndAS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Accounting policy has been consistently applied except where a newly issued accounting standard is initially adopted.

(b) Use of Estimates

In preparing the financial statements in conformity with Ind AS, management is required to make judgements, estimates and assumptions that may affect the reported amounts of assets and liabilities and the disclosure of contingent assets & liabilities as at the date of financial statements and the amounts of revenue and expenses during the reported period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of facts and circumstances as at the date of the financial statement. Actual results could differ from those estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Any revision to such estimates is recognised in the period the same is determined.

Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

For-Continental Seeds and Chemicals Ltd.

For Continental Seeds and Chemicals Ltd.

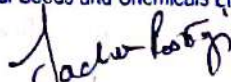

Jorden
Chief Financial Officer

Director



CIN : L01111DL1983PLC015969

For-Continental Seeds and Chemicals Ltd.


Jorden
Director

Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognised in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

1.2 Valuation of Inventories

(i) Inventory

Inventory is measured at the lower of cost or net realizable value.

Cost of inventory consumed is arrived at using the *FIRST IN FIRST OUT (FIFO)* method. The cost comprises the cost of obtaining the raw material after net of refundable duty (if any), but inclusive of freight and other direct expenses incurred to bringing such raw material to the place of processing or present location.

(ii) Finished Goods

Finished Goods are measured at the lower of cost or net realizable value.

Finished goods are valued on the full absorption cost basis and the cost comprises the cost of raw material consumed, Direct Expenses and appropriate overhead expenses incurred in bringing such finished goods to their present condition.

1.3 Cash Flow Statements

Cash flow are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.4 Revenue Recognition

Revenue is recognized when the significant risks and rewards of ownership of goods have been passed to the buyer and seller retains no effective control of goods transferred and also no significant uncertainty exist regarding consideration amount & its ultimate

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For Continental Seeds and Chemicals

Chief Financial Officer

Director



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Director

Director

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collection. Revenue from operation includes sale of services, service tax and sales during trial run period adjusted for discounts (net) and gain/ loss on corresponding hedge contracts.

When goods or services are exchanged or swapped for goods or services which are of a similar nature and value, the exchange is not regarded as a transaction which generates revenue.

i. Other Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

1.5 Property, Plant and Equipment

Fixed Assets are stated at their original cost less accumulated depreciation and impairment loss, if any. Cost comprises the acquisition price, Taxes, Duties, Freight, insurance and any other incidental costs of bringing the assets to their working condition for their intended use. In respect of projects involving construction, related pre-operational expenses form part of the value of assets capitalized.

Costs/expenses incurred on or in relation to Tangible & Intangible Assets, which are not put to use or are not ready for their intended use or which are under construction are classified under Capital Work-in-Progress & Intangible assets under development.

Subsequent expenditures related to an item of fixed asset are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided on 'Straight Line Method' based on useful life as prescribed under Schedule II of the Companies Act 2013. The residual values are not more than 5% of the original cost of the asset. The assets' residual

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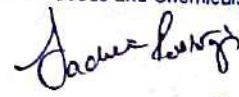

Chief Financial Officer

Director



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Director

values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. The estimated useful lives of assets are as follows:

Building	60 years
Plant and Machinery	15 years
Office Equipment	5 years
Computer Equipment	3 years
Furniture and Fixture	10 years
Vehicles	8-10 years

Derecognition

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

1.6 Leases

The Company's lease asset classes primarily consist of leases for land and buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except c and low value leases. For these short term and low-value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the

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Director



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Director

lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. ROU assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related ROU asset if the Company changes its assessment of whether it will exercise an extension or a termination option.

Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

1.7 FINANCIAL INSTRUMENTS

(i) Initial recognition and measurement:

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition nor issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

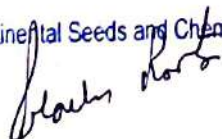
(i) Subsequent measurement

a. Non-derivative financial instruments

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

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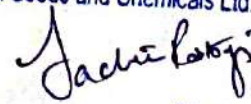
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Director

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model. Further, in cases where the Company has made an irrevocable election based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

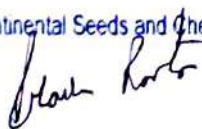
Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

a. Share capital

Ordinary Shares

Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares and share options are recognized as a deduction from equity, net of any tax effects.

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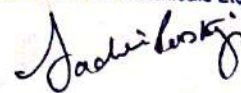
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1.8 Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.9 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

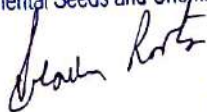
For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

1.10 Impairment

a. Financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

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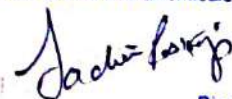


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Director

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b. Non-financial assets

(i) Intangible assets and property, plant and equipment

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.11 Employee Benefits

The company has various schemes of retirement benefits such as Gratuity, leave encashment.

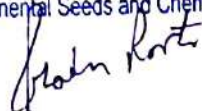
(i) **Short Term:** - Short term employee benefits are recognized in the year during which the services have been rendered.

(ii) **Long Term:** -

Leave Encashment - The Company has provided for the liability at year end on account of accumulated earned leave as per policy of the company.

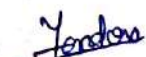
Gratuity - The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan'), covering eligible employees. Gratuity liability is determined by the management.

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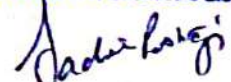


Chief Financial Officer



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Director

1.12 Earning Per Share

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed to be converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

1.13 Taxation

Income tax expense comprises current and deferred income tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in other comprehensive income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to

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the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Deferred income taxes are not provided on the undistributed earnings of subsidiaries and branches where it is expected that the earnings of the subsidiary or branch will not be distributed in the foreseeable future. The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. The income tax provision for the interim period is made based on the best estimate of the annual average tax rate expected to be applicable for the full financial year. Tax benefits of deductions earned on exercise of employee share options in excess of compensation charged to income are credited to share premium.

1.14 Provisions, Contingent Liabilities and Contingent Assets

a. Provisions:

A provision is recognized when the company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are recognized based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best efforts.

b. Contingent Liability

Contingent liability is disclosed for

- (i) Possible obligation which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

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Yadon
Chief Financial Officer

Director



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Jacki Bory
Director

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Note 2: ADDITIONAL NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS AS AT 31ST MARCH, 2022:

- 2.1 Note 3 to 30 are annexed to and form integral part of balance sheet, statement of profit & loss & cash flow statement.
- 2.2 Previous year figures have been regrouped, reclassified and rearranged wherever necessary to make them comparable with the current year figures.
- 2.3 As explained by the management, physical verification of inventories has been conducted at regular intervals and no material discrepancies were observed.
- 2.4 In the opinion of the management current assets, loans and advances have a value on realization in the ordinary course of business; however, the balances of sundry debtors, creditors and loans & advances are subject to confirmation & adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for.
- Certain balances of Sundry debtors to Rs. 4,31,20,794/- were outstanding as on 31/03/2022, out of said balance Rs. 1,77,72,613 is more than 3 year old. The confirmations from the parties to whom these amounts to be received has not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are available. The Management has certificated that no prvision is required to be made for debtors o/s more than 3 year, since these amount will be realized in the current financial year. Adjustments if any are not ascertainable and will be provided on identification of such parties.

2.5 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006-

Particulars	March 31, 2022	March 31, 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	432000	33,86,988
Principal amount due to micro and small enterprises	81500	4,32,000
Interest due on above	5065	32,788
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	Nil	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year	71646	29,54,988

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For Continental Seeds and Chemicals Ltd.

Jorden
Chief Financial Officer

Director



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For-Continental Seeds and Chemicals Ltd

Jasbir Singh
Director

Continental Seeds And Chemicals Limited**F.Y.2021-22**

The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	71646	19,88,158
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2.5 Leases

During the FY 2021-22, two lease agreement which were to expired after 3 year & 10 year respectively is terminated & the resultant gain/loss has been booked accordingly.

The changes in the carrying value of ROU assets for the year ended March 31, 2022 are as follows:

(Amount in Rs.)

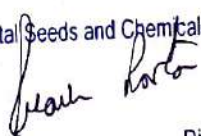
Particulars	Category of ROU Assets
	Building
Balance as at April 1, 2021	1,72,40,886
Reclassified on adoption of Ind AS 116 (Refer to note 1.6)	-
Addition	Nil
(Deletion)	(1,52,24,921)
Depreciation	(20,15,965)
Balance as at March 31, 2022	Nil

The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the Statement of Profit and Loss.

The movement in lease liabilities during the year ended March 31, 2022 is as follows:

Particulars	As at March 31, 2022
Balance as at April 1, 2021	1,91,36,401
Addition	Nil
Deletion	1,58,79,831
Finance cost accrued during the year	7,56,570
Payment of lease liabilities	25,00,000
Balance as on March 31, 2022	Nil

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Director



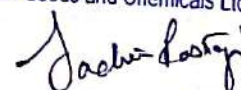
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Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.



Director

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2.6 Repayment schedule of Non-Current Long-Term Borrowings

(Amount in Rs.)		
Year	Business Loan	Term Loan
2022-2023	Nil	56,19,271
2023-2024	Nil	61,56,677
2024-2025	Nil	51,34,319
2025-2026	Nil	23,93,686

2.7 Auditors' remuneration

(Amount in Rs.)

Particulars	Year ended on	
	31 st March, 2022	31 st March, 2021
Statutory Audit	2,00,000	2,00,000
Tax Audit	1,00,000	1,00,000
Total	3,00,000	3,00,000

2.8 Revenue Recognition

(Amount in Rs.)

Particulars	Year ended on	
	31 st March, 2022	31 st March, 2021
Revenue Generating Transactions	45,12,07,438	76,79,86,974
Non-Revenue Generating Transactions	47,91,31,920	15,75,58,553
Total	93,03,39,358	92,55,45,527

2.9 Financial Instruments by Category

(Amount in Rs.)

Particulars	Year ended on	
	31 st March, 2022	31 st March, 2021
Trade Receivables	4,31,20,794	10,64,57,382
Cash and Cash Equivalents	79,67,287	40,19,010
Other Financial Assets-Non-Current	18,88,302	7,47,610
Trade Payables	11,71,77,507	5,35,64,261

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Yadav
Chief Financial Officer

Director



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Yadav
Director

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Non- Current Borrowings	2,33,38,570	2,26,34,753
Borrowings	2,75,51,966	3,02,98,209
Other Financial Liabilities	1,00,72,200	1,00,61,622

2.10 Related Party Transactions

A. List of Related Parties & Relationships

S. No	Particulars	Status	Relationship
1	Praveen Aroma Pvt Ltd	Company	Enterprises where KMP having significant influence
2	Natural Herbals & Seeds	Partnership Concern	Enterprises where KMP having significant influence
3	Shree Balaji Enterprises .	Proprietorship	Enterprises where Wife of Director is a Guarantor.
4	Vivek Enterprises	Proprietorship.	Enterprises where KMP having significant influence
5	Shri Praveen Rastogi	Managing Director	Key Management Person
6	Shri Sachin Rastogi	Non-Executive Director	Key Management Person
7	G.K Sharma	Non-Executive Director	Key Management Person
8	Prashant Rastogi	Non-Executive Director	Key Management Person
9	Vikas Chand Tyagi	Director	Key Management Person
10	Nidhi Gupta	Director	Key Management Person
11	Utpal Tandon	Chief Financial Officer	Key Management Person
12	Megha Jain	Company Secretary	Key Management Person

*Smt. Jai Shree Rastogi, Executive director of the company ceased to be Director w.e.f 30th April, 2021 due to her demise.

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[Signature]

Director

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[Signature]
Chief Financial Officer

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Director

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B. Transactions

(Amount in Rs.)

Transactions	Enterprises where KMP having significant influence		Key Management Persons	
Remuneration	Nil (Nil)	Nil (Nil)	(18,24,000) (18,20,000)	
Rent Paid	Vivek Enterprises	20,00,000 (20,00,000)	Nil (Nil)	
	Praveen Aroma Pvt Ltd	5,00,000 (5,82,000)	Nil (Nil)	
Rent Received	Natural Herbals & Seeds	1,20,000 (70,800)	Nil (Nil)	
	Shree Balaji Enterprises	24,000 (1,41,60)	Nil (Nil)	
Loan Received	Nil (Nil)	Nil (Nil)	Praveen Rastogi	25,00,000 (13,00,000)
Loan Repaid	Nil (Nil)	Nil (Nil)	Praveen Rastogi	55,25,000 (1,00,000)
Purchases	Shree Balaji Enterprises	24,51,55,610 (5,37,00,04)	Nil (Nil)	
	Praveen Aroma Pvt Ltd	2,35,61,460 (7,08,94,800)	Nil (Nil)	
	Natural Herbals & Seeds	23,24,35,350 (1,19,96,478)	Nil (Nil)	
	Vivek Enterprises	19,98,000 (7,67,42,056)	Nil (Nil)	
Sale	Shree Balaji Enterprises	23,33,96,600 (8,48,37,150)	Nil (Nil)	
	Natural Herbals & Seeds	23,27,86,120 (2,18,87,155)	Nil (Nil)	
	Praveen Aroma Pvt Ltd	Nil (1,58,89,503)	Nil (Nil)	
	Vivek Enterprises	1,29,49,200 (10,61,72,550)	Nil (Nil)	
Purchase of Capital Asset	Natural Herbals & Seeds	Nil (70,00,000)	Nil (Nil)	

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Director



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[Signature]
Director

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2.11 During the F.Y. 2021-22 company has not provided any liability for employee benefits in terms of leave encashment.

2.12 Details of sale and purchase of goods

Finished Goods/Traded Goods (Net of Return)

(Amount in Rs.)

Particulars	Purchases	Sales
Agro Commodity	13,56,02,460 (29,99,86,015)	13,56,24,470 (30,11,33,973)
D.M.O. & Menthol	34,17,97,424 (18,55,46,900)	43,99,55,710 (48,57,10,130)
Mentha Oil	41,77,47,502 (34,08,88,950)	33,89,56,417 (9,56,60,100)
Cattle Fees and others	1,68,20,780 (5,57,55,946)	1,58,02,760 (4,30,41,325)
Total	91,19,68,166 (88,21,77,811)	93,03,39,358 (92,55,45,528)

2.13 Earning per Share (EPS)

(Amount in Rs.)

S. No	Particulars	As on	
		31 st March, 2022	31 st March, 2021
1	Profit after tax attributable to Ordinary Shareholders (Amount in Rs.)	18,71,433	37,49,301
2	Weighted Average No. of Equity Shares Outstanding during the year	1,00,02,808	1,00,02,808
3	Nominal value of Ordinary Shares (Rs.)	10	10
4	Basic/Diluted Earning per Share (Rs.)	0.19	0.37

2.14 Tax Expenses

(Amount in Rs.)

Particulars	As on	
	31 st March, 2022	31 st March, 2021
Current Tax		
Income Taxes	6,23,453	14,02,642
Deferred Taxes Liability/(Assets)	(12,46,159)	2,83,798

For-Continental Seeds and Chemicals Ltd.

For Continental Seeds and Chemicals Ltd.

Director

For-Continental Seeds and Chemicals Ltd.
Chief Financial Officer



CIN : L01111DL1983PLC015969

For-Continental Seeds and Chemicals Ltd.

Director

Components of Deferred tax are as under

(Amount in Rs.)

Particulars	As on	
	31 st March, 2022	31 st March, 2021
Defferred Tax Asset recognized for timing difference due to:		
Differnce Between Depreciation under Income Tax Act & Companies Act	34,51,131	(2,96,584)
Employee related		(-)
Expenses on which TDS not deducted	(1,01,538)	(1,49,341)
Deferred Tax Liability recognised for timing difference due to:		
Employee related	16,639.42	34,444
Expenses Under Income Tax Act (Sec 35D)	13,33,405	1,27,684
Net Deferred Liabilities	Nil	Nil
Deferred Tax Liabilities/(Assets)	12,46,159	(2,83,798)

2.15 Contingent Liabilities

Bank Guarantee

The Company is in the violation of Section 185 of the Companies Act, 2013 as it has provided corporate guarantee along with property to Canara Bank on behalf of Natural Herbal & Seeds to the tune of Rs.10.60 Crore to obtain the credit facilities by the sister concern.

In addition to the guarantee, company has provided two properties registered in its name as collateral security to the Canara bank on behalf of Natural Herbal & Seeds.

2.16 Acceptance of Deposit

The Company is in violation of Section 73 of the Companies Act, 2013 read together with the Companies (Acceptances of Deposits) Rules, 2014 as it has taken advances from customers amounting to Rs. 130.79 lacs having outstanding balances of more than 365 days. In terms of Rule 2(1) (xii)(a) such advances are liable to be treated as deposits reads together with section 73 of the Companies Act, 2013 hence the Company is in violation of same.

For-Continental Seeds and Chemicals Ltd.

For Continental Seeds and Chemicals Ltd.

Chief Financial Officer

Director



CIN : L01111DL1983PLC015969

For-Continental Seeds and Chemicals Ltd

Director

2.17 Loan and Advances

The Company has violated the provision of section 185 of the Companies Act, 2013 by giving loan to one of its directors of Rs, 9.67 lac.

As per our report of even date

For PMAS & Associates LLP
Chartered Accountants
Firm Regn. No.: 024726N/N500068



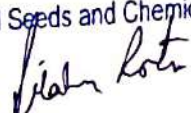
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New Delhi:

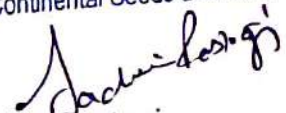
24-05-2022

For and on behalf of the Board of Directors

For-Continental Seeds and Chemicals Ltd


Praveen Rastogi Director
DIN:01414608

For-Continental Seeds and Chemicals Ltd.


Sachin Rastogi Director
DIN:05134858

Director

For Continental Seeds and Chemicals Ltd.


Chief Financial Officer

Note No:4		31.03.2022	31.03.2021
Particulars			
<u>Trade Receivables</u>			
(A) Non Current		1,77,72,613	1,79,72,613
Considered Good*			
Considered Doubtful			
Sub-total(A)		1,77,72,613	1,79,72,613
(B) Current			
Unsecured		2,53,48,181	8,84,84,769
Considered Good			
Considered Doubtful		2,53,48,181	8,84,84,769
Less: Allowance for credit losses			
Sub-total(B)		2,53,48,181	8,84,84,769
		4,31,20,794	10,64,57,382
Total (A+B)			

* The Management has certificated that payment will be realised shortly and there is no need to make provisions.

Note No:5		31.03.2022	31.03.2021
Particulars			
<u>Other Financial Assets- Non Current</u>			
Security Deposit		18,76,008	7,35,316
FDR		6,000	6,000
Add: Accrued Interest		6,294	6,294
		18,88,302	7,47,610
Total			

Note No:6		31.03.2022	31.03.2021
Particulars			
<u>Deferred Tax Assets</u>			
Opening Balance		11,56,578	8,72,780
Add: Provision made during the year		(12,46,159)	2,83,798
		(89,581)	11,56,578
Total			

Note No:7		31.03.2022	31.03.2021
Particulars			
<u>Other Non Current Assets</u>			
Advances to Suppliers		20,00,000	63,92,000
Advance for Land*		3,46,696	3,46,696
		23,46,696	67,38,696
Total			

* Company has given Advances for land to swadeshi poly dated 18/08/2012 but possession has not been transferred.

Note No:8		31.03.2022	31.03.2021
Inventories			
Particulars			
(As taken, valued & certified by the management)			
Raw Material		31,15,544	41,90,244
Work in progress*		1,68,43,840	2,86,18,949
Finished Goods		14,88,500	13,63,050
Traded Goods		1,55,90,500	6,83,100
Total		3,70,38,384	3,48,55,342

* The Management has certificated that the WIP Consists those stock which has either not been completed or which can not be refilled in Containers & still in machineries.

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director



For-Continental Seeds and Chemicals Ltd.

[Signature]

Director

For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

Note No:9

Particulars	31.03.2022	31.03.2021
Cash & Cash Equivalents		
(i) Cash in Hand	8,71,296	14,16,583
Sub Total (i)	8,71,296	14,16,583
(ii) Balance with Banks		
Current A/c	70,95,991	26,02,428
Sub Total (ii)	70,95,991	26,02,428
Total (i+ii)	79,67,287	40,19,010

Note No:10

Other Financial Assets

Particulars	31.03.2022	31.03.2021
Rent receivable	1,45,566	3,00,207
Total	1,45,566	3,00,207

Note No:11

Other Current Asstes

Particulars	31.03.2022	31.03.2021
Other Loans & Advances		
Unsecured, Considered Goods		
Advance to Supplier for Purchase*	78,80,233	1,17,33,700
Advance for Expenses	9,93,161	25,975
Prepaid Insurance	1,45,984	4,38,417
MEIS Licence	16,20,267	-
Balance with Government Department	53,79,770	40,90,886
Total	1,60,19,416	1,62,88,977

* The management has certified that the said advance is in relation to trade.

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director



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Director

For Continental Seeds and Chemicals Ltd.

[Signature]

Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Balance Sheet

Note No 12
Equity Share Capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number	Amount	Number	Amount
a. Authorised Share Capital				
Equity Shares of Rs.10 each	1,20,00,000	12,00,00,000	1,20,00,000	12,00,00,000
Preference shares of Rs.10 each	-	-	-	-
b. Issued, Subscribed & Paid up Capital				
Equity Shares of Rs.10 each fully paid*	1,00,02,808	10,00,28,080	1,00,02,808	10,00,28,080
Total	1,00,02,808	10,00,28,080	1,00,02,808	10,00,28,080

c. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,00,02,808	10,00,28,080	-	-
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,02,808	10,00,28,080	-	-

d. Right of Equity Shareholders

The Company has only one type of Equity Shares having par value of Rs.10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amount.

e. Shares in the Company held by each shareholders holding more than 5 percent shares specifying the numbers of shares held

Name of Shareholder	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares:				
1st Shree Rastogi*	56,51,392	56.50%	28,75,600	28.75%
Praveen Rastogi	-	-	27,75,792	27.75%

Shareholding Pattern	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Public	27,73,396	27.73%	27,83,881	26.99%
Promoter	56,51,392	56.50%	56,51,392	56.50%
Other	15,78,080	15.78%	16,51,417	16.51%

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director



For-Continental Seeds and Chemicals Ltd.

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Director

For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Balance Sheet

(Amount in Rs.)

Note No: 13

PARTICULARS	As At	
	31.03.2022	31.03.2021
Other Equity		
a. Capital Reserves		
Opening Balance	5,30,301	5,30,301
(+) Current Year Transfer	-	-
Written Back in Current Year	-	-
Closing Balance	5,30,301	5,30,301
b. Securities Premium Account		
Opening Balance	-	-
(+) Securities premium credited on share issue	-	-
(-) Premium utilised for various reasons		
Premium on redemption of Debentures	-	-
Issue of Bonus Shares*	-	-
Closing Balance	-	-
c. Surplus		
Opening Balance	1,97,65,457	1,62,58,665
(+) Profit for the current year	18,71,433	37,49,302
(+) Transfer from Reserves	-	-
(-) Issue of Bonus Shares*	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(+) MAT Credit Adjustment	1,77,652	(2,42,510)
(-) Income Tax Short Provisions made for earlier years	2,18,14,541	1,97,65,457
	2,23,44,842	2,02,95,758
Total		

Note No: 14

Non Current Liabilities

Particulars	31.03.2022	31.03.2021
Financial Liabilities		
Borrowings		
i) Secured		
From Banks		
Term Loan		
(Secured by hypothecation of Plant & Machinery and the personal guarantee of directors of the Company)		
With HDFC Bank	24,74,440	42,78,811
GECL A/c	93,46,893	-
GECL Extension A/c	1,12,17,237	1,50,25,142
Term Loan with HDFC Bank		
Sub-total(i)	2,30,38,570	1,93,03,953

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Director



For-Continental Seeds and Chemicals Ltd.

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Chief Financial Officer

ii) Unsecured		
(a) Loan from Directors/Shareholders	3,00,000	33,30,800
	3,00,000	33,30,800
Subtotal(ii)	3,00,000	33,30,800
Total	2,33,38,570	2,26,34,753

Note No: 15

Particulars	31.03.2022	31.03.2021
Financial Lease Liabilities		
Non Current Lease Liability	-	1,33,00,815
Current Lease Liability	-	43,22,447
Total	-	1,76,23,262

Note No: 16

Particulars	31.03.2022	31.03.2021
Other Non- Current Financial Liabilities		
Security received from dealers*	9,10,290	9,10,290
Total	9,10,290	9,10,290

*One Time Refundable Security is received from dealer on account of sale of goods.

Note No: 17

Particulars	31.03.2022	31.03.2021
Non Current Provisions		
Provision for Gratuity*	59,811	59,811
Total	59,811	59,811

* Provision for Gratuity is not done by the management during the year. No Actuarial report is taken.

Note No: 18

Particulars	31.03.2022	31.03.2021
Current Liabilities		
Financial Liabilities		
Borrowings		
-Secured Borrowings		
Cash Credit Limit from HDFC Bank	2,75,51,966	3,02,98,209
Total	2,75,51,966	3,02,98,209

The company has been sanctioned working capital limits for Rs. 300.00 lacs comprising of Fund based limits (Cash Credit). The CC limits are secured against hypothecation of present and future stocks and bank debts. The said limits are also secured by way of collateral security of immovable properties & personal guarantee of shareholders and corporate guarantee as under:-

- (a) Free Hold Land, Manja Sher Khan, Sarai, Sambhal, 244302, Owned by Smt. Jai Shree Rastogi
(b) Free Hold Land, Kukrawali, Pargana Sambhal, Tehsil Sambhal, 244302
(c) Free Hold Land, Hallu Sarai, Sambhal, Backside Canara Bank, 24430, Owned by Neha Rastogi
(d) Personal Guarantee of all director, minimum 51% Shareholders, collateral owners

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[Signature]

Director



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[Signature]

Director

For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

Note No: 19

Particulars	31.03.2022	31.03.2021
Trade Payables		
(a) Creditors for Goods		
(A) Total outstanding dues of micro enterprises and small enterprises	24,55,503	24,55,503
Add: Interest due	10,25,45,331	3,45,74,460
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
(b) Creditors for Capital Goods		
(A) Total outstanding dues of micro enterprises and small enterprises	4,99,485	4,99,485
Add: Interest due	36,37,358	1,13,34,296
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	49,34,630	47,00,518
Creditors for Expenses		
Total	11,40,72,307	5,35,64,261

Note No: 20

Particulars	31.03.2022	31.03.2021
Other Current Financial liabilities		
Current Maturity of Unsecured Loan	-	7,186
Current Maturity of Term Loan (Refer Note 2.7)	56,12,297	55,89,194
Expenses Payable		
Audit Fee Payable	2,70,000	2,77,500
Salary & Remuneration	8,37,929	14,67,272
Cheque Issued but not presented		1,67,138
Electricity Expenses	13,07,851	8,18,515
Legal & Professional Fees	81,500	5,01,937
Others	10,52,332	3,22,589
Total	91,61,909	91,51,331

Note No: 21

Particulars	31.03.2022	31.03.2021
Other Current Liabilities		
Advance from Buyers	1,77,85,056	7,80,43,716
<i>(The Management has certificated that the said advances is taken during the normal course of business & is having interest free.)</i>		
Others		
Statutory Dues Payable	5,35,109	2,43,216
TDS Payable	1,83,20,165	7,82,86,932
Total		

Note No: 22

Current Provisions

Particulars	31.03.2022	31.03.2021
Provision For Taxation	-	-
Total	-	-

No provision for bonus is created for the year.

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director



For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

(Amount in Rs.)

Note No.23

Particulars	31.03.2022	31.03.2021
Revenue from Operations		
-Sale of Manufactured Goods	34,29,48,091	30,95,62,750
-Sale of Traded Goods	58,73,91,268	61,62,35,998
Less: Cash Discount	-	2,53,221
	93,03,39,359	92,55,45,528
Job Work Charges Received	4,85,88,088	2,84,34,400
Total	97,89,27,447	95,39,79,928

Note No.24

Particulars	31.03.2022	31.03.2021
Other Income		
Gain on Termination of lease rent	6,54,910	4,59,686
Interest	-	6,294
Rent Income	20,78,617	25,95,768
Total	27,33,527	30,61,748

Note No.25

Particulars	31.03.2022	31.03.2021
Cost Of Material Consumed		
Opening Stock of Raw Materials	41,90,244	-
Add: Purchase of Raw Materials	33,26,76,149	31,62,34,301
	33,68,66,392	31,62,34,301
Less: Closing Stock of Raw Materials	31,15,544	41,90,244
	33,37,50,849	31,20,44,058
Add: Direct Expenses		
-Store & Consumption	-	16,46,222
-Mandi Tax and Cess Expenses	24,265	-
-Boiler Running Expenses	47,55,243	1,18,12,040
-Power & Fuel Expenses	1,61,82,062	1,29,13,366
-Wages Expenses	42,17,648	31,37,921
-Job work charges	-	27,109
Total Cost of Material Consumed	35,89,30,067	34,15,80,716

For-Continental Seeds and Chemicals Ltd.

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Director



For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.

[Signature]

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

Note No.26

Particulars	31.03.2022	31.03.2021
Change in Inventories		
Inventories at the end of the year		
-Finished goods	14,88,500	13,63,050
-Work In Progress	1,68,43,840	2,86,18,949
-Traded Goods	1,55,90,500	6,83,100
TOTAL (A)	3,39,22,840	3,06,65,099
Inventories at the beginning of the year		
-Finished goods	13,63,050	-
-Work In Progress	2,86,18,949	-
-Traded Goods	6,83,100	4,92,41,631
TOTAL (B)	3,06,65,099	4,92,44,631
Changes during the Year	32,57,742	(1,85,79,532)

Note No.27

Particulars	31.03.2022	31.03.2021
Employees Benefit Expenses		
Director Remuneration	18,24,000	18,20,000
Salaries & Wages	83,45,345	55,76,492
Staff Welfare Expenses	1,44,976	15,100
PF Fund Expenses	1,11,093	-
Provision for Bonus	1,75,350	1,26,555
Total	1,06,00,764	75,38,147

Note No.28

Particulars	31.03.2022	31.03.2021
Finance cost		
(i) Interest Cost	30,83,137	35,57,899
(ii) Finance Cost on Lease Liability	7,56,570	16,25,559
(ii) Bank Charges	2,657	9,993
(iii) Loan Processing Fee	-	2,20,540
Total	38,42,364	54,13,991

For-Continental Seeds and Chemicals Ltd.

[Signature]
Director



For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.

[Signature]
Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
Notes Forming Integral Part of Statement of Profit & Loss Account

Note No.3

Particulars	31.03.2022	31.03.2021
Depreciation & Amortization Expenses		
(i) Depreciation	1,25,11,171	61,33,076
Total	1,25,11,171	61,33,076

Note No.29

Particulars	31.03.2022	31.03.2021
Import Expenses		
Custom Duty Expenses	93,70,785	-
Detention Charges	6,88,180	-
Shipping Line Charges	74,87,424	-
Handling Charges	3,73,800	-
Sub-total (a)	1,79,20,190	-
Other Expenses		
Advertisement Expenses	23,185	67,935
Payment to Statutory & Tax Auditor	3,00,000	3,00,000
Legal and Professional Expenses	3,46,500	5,13,000
Communication Expenses	4,572	5,585
Travelling & Conveyance Expenses	70,724	29,052
Power & Fuel Expenses	1,33,752	33,376
Interest to MSME Supplier	71,646	9,66,829
Freight Expenses	9,42,732	11,96,246
Loading & Unloading Expenses	20,100	7,181
Rates & Taxes	10,57,522	2,92,048
Rent & Storage Charges	7,20,000	3,00,000
Rebate & Discount	49,623	3,37,081
Insurance Expense	1,59,757	3,35,765
Packing Expenses	-	3,31,831
Repair & Maintenance Expenses	8,21,191	5,11,441
Security Expenses	13,91,443	12,07,622
Office Expenses	18,000	12,397
Printing & Stationery	5,254	15,900
Commission Expenses	-	27,500
Misc. Exp	90,906	-
Sub-total (b)	62,26,907	64,90,789
Total Expenses(a+b)	2,41,47,097	64,90,789

Note No.30

Particulars	31.03.2022	31.03.2021
Exceptional Items		
Interest on TDS	44,567	18,656
Interest on Income Tax	2,94,220	4,75,113
Total	3,38,787	4,93,769

For-Continental Seeds and Chemicals Ltd.

For Continental Seeds and Chemicals Ltd.

[Signature]
Chief Financial Officer

Director



For-Continental Seeds and Chemicals Ltd.

[Signature]

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
FOURTH FLOOR, C-47, DDA SHEDS, OKHLA, PHASE-1, NEW DELHI

Property, Plant & Equipment

Note 3

DEPRECIATION CHART AS PER COMPANIES ACT, 2013
FOR THE PERIOD FROM 01.04.2021 to 31.03.2022

PARTICULARS	GROSS CARRYING AMOUNT			DEPRECIATION			NET BLOCK		
	Deemed Cost as on 01.04.2021	ADDITIONS during the yr.	SALE/adjustment	AS AT 31.03.2021	Up to 01.04.2021	DEPRECIATION FOR THE PERIOD	Total Up to 31.03.2022	AS A 31.03.2022	AS AT 31.03.2021
LAND	1,74,32,559	10,02,400	-	1,84,34,959	-	-	-	1,84,34,959	1,74,32,559
BUILDING	1,20,40,192	36,06,890	-	1,56,47,082	1,02,23,494	1,52,544	1,03,76,038	52,71,044	18,16,699
PLANT & MACHINERY	1,91,72,819	17,76,29,637	-	19,68,02,456	1,43,12,951	92,03,787	2,35,16,738	17,32,85,718	48,59,868
FURNITURE & FIXTURE	4,77,532	-	-	4,77,532	4,77,532	-	4,77,532	-	-
ELECTRICAL FITTINGS & EQUIPMENTS	3,90,258	35,27,208	-	39,17,466	3,48,666	2,34,899	5,83,565	33,33,901	41,592
VEHICLES	37,10,502	11,25,000	-	48,35,502	32,47,935	2,70,101	35,18,036	13,17,466	4,62,567
OFFICE EQUIPMENT	7,10,475	-	-	7,10,475	6,30,408	32,441	6,62,849	47,626	80,067
AIR CONDITIONER	3,23,320	-	-	3,23,320	3,23,234	-	3,23,234	86	86
COMPUTER	4,91,559	1,04,741	-	5,96,300	4,76,286	25,958	5,02,244	94,056	15,273
LAB TESTING EQUIPMENTS	2,87,388	-	-	2,87,388	2,63,639	11,898	2,75,537	11,851	23,749
PAPER	8,600	-	-	8,600	8,600	-	8,600	-	-
DIG SETS	6,00,000	32,25,000	-	38,25,000	4,25,170	1,94,235	6,19,405	32,05,595	1,74,830
WEIGHING MACHINE 100 KG	50,000	-	-	50,000	35,431	4,009	39,440	10,560	14,569
WEIGHING MACHINE 300 KG	65,000	-	-	65,000	5,211	13,729	18,940	13,729	18,940
THERMIC FLUID HEATER	46,03,462	-	-	46,03,462	10,46,754	5,93,365	16,40,119	29,63,343	35,56,708
TOTAL TANGIBLE FIXED ASSETS	6,03,63,666	19,02,20,476	-	25,05,84,542	3,38,66,160	1,07,28,448	4,25,94,608	20,79,89,934	2,84,97,507
RIGHT TO USE	2,20,17,258	-	1,52,24,921	67,92,337	50,09,614	17,82,723	67,92,337	-	1,70,07,644
CAPITAL WORK IN PROGRESS	-	-	-	-	-	-	-	-	-
PLANT & MACHINERY UNDER CONSTRUCTION*	11,81,86,373	6,99,07,103	18,80,93,476	25,73,76,879	3,68,75,774	1,25,11,171	4,93,86,945	20,79,89,934	11,81,86,373
Total Fixed Assets	20,05,67,297	26,01,27,579	20,33,18,397	25,73,76,879	3,68,75,774	1,25,11,171	4,93,86,945	20,79,89,934	16,36,91,524
Previous Year	10,95,82,403	10,13,92,060	1,04,07,166	20,05,67,297	3,07,42,696	61,33,076	3,68,75,772	16,36,91,525	7,88,39,707

For-Continental Seeds and Chemicals Ltd.

Director

For Continental Seeds and Chemicals Ltd.

Chief Financial Officer

For-Continental Seeds and Chemicals Ltd.

Director

CONTINENTAL SEEDS AND CHEMICALS LIMITED
FOURTH FLOOR, C-67, DDA SHEDS, OKHLA, PHASE-I, NEW DELHI

DEPRECIATION AS PER THE INCOME TAX ACT, 1961

FOR YEAR ENDED 31.03.2022

PARTICULARS	RATE	W.D.V AS ON 01.04.21	ADDITION		SALE/ ADJUSTMENT	TOTAL	DEPRECIATION	W.D.V AS ON 31.03.2022
			Before Sep.	After Sep				
BLOCK - A								
Land & Site Development	-	1,74,32,559	10,02,400	-	-	1,84,34,959	-	1,84,34,959
BLOCK - B								
Building	10%	22,12,459	-	36,06,890	-	58,19,349	4,01,590	54,17,759
Furniture & Fixture	10%	96,642	-	-	-	96,642	9,664	86,978
BLOCK - C								
Plant & Machinery	15%	54,49,267	-	17,76,29,637	-	18,30,78,903	1,41,39,613	16,89,39,291
Office Equipment	15%	2,00,746	-	-	-	2,00,746	30,112	1,70,634
Electrical Equipments	15%	58,830	-	35,27,208	-	35,86,038	2,73,365	33,12,673
Air Conditioner	15%	17,620	-	-	-	17,620	2,643	14,977
D.C. Set 45KV A	15%	2,66,223	-	32,25,000	-	34,91,223	2,81,808	32,09,415
Weighing Machine 100Kg	15%	22,185	-	-	-	22,185	3,328	18,857
Weighing Machine 300Kg	15%	28,841	-	-	-	28,841	4,326	24,515
Thermic Fluid Heater-UP	15%	36,19,472	-	-	-	36,19,472	5,42,921	30,76,551
Lab Equipment	15%	88,741	-	-	-	88,741	13,311	75,430
BLOCK - D								
Honda City Car	15%	23,660	-	-	-	23,660	3,549	20,111
Car Creta	15%	8,53,634	-	-	-	8,53,634	1,28,045	7,25,589
Toyota Car	15%	73,504	-	-	-	73,504	11,026	62,479
Motor Cycle	15%	13,845	-	-	-	13,845	2,077	11,768
Audi Car	15%	-	-	11,25,000	-	11,25,000	84,375	10,40,625
BLOCK - E								
Computer	40%	24,000	-	-	-	24,000	1	1
Laptop	40%	-	-	1,04,741	-	1,04,741	30,548	98,193
Total		3,04,82,230	10,02,400	18,92,18,476	-	22,07,03,105	1,59,62,302	20,47,40,803

For Continental Seeds and Chemicals Ltd.



Director

For Continental Seeds and Chemicals Ltd.

Signature

Director

For Continental Seeds and Chemicals Ltd.

Signature

Chief Financial Officer



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	98,16,60,974	98,16,60,974
	2.	Total Expenditure	97,75,65,738	97,75,65,738
	3.	Net Profit/(Loss)	18,71,433	18,71,433
	4.	Earnings Per Share	0.19	0.19
	5.	Total Assets	31,65,16,379	31,65,16,379
	6.	Total Liabilities	19,41,43,457	19,41,43,457
	7.	Net Worth	12,23,72,922	12,23,72,922
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): A Details of Audit Qualification: i) Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for. ii) Certain balances of Sundry debtors to Rs. 4,31,20,794/- were outstanding as on 31/03/2022. The confirmations from the parties to whom these amount to be received have not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are available. Adjustments if any are not ascertainable and will be provided on identification of such parties. b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: Third time. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified by the auditor. e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: The company has succeeded in recovering some amount from the debtors and is trying to make rest of the recoveries at the earliest. (ii) If management is unable to estimate the impact, reasons for the same: Not applicable			



(iii) Auditors' Comments on (i) or (ii) above: In our opinion a provision of those debtors which are 3 years or old should be made, however the Management is of the opinion that the recovery would be made in the FY 2021-22 hence no need to quantify the bad debts amount. In lack of any documentary evidence we are unable to quantify the provision amount.

III

Signatories:

1. Mr. Praveen Rastogi (Chairman and Managing Director)

Praveen Rastogi

2. Mr. Utpal Tandon (Chief Financial Officer)

Utpal Tandon

3. Mr. Prashant Rastogi (Audit Committee Chairman)

Prashant Rastogi

4. PMAS & Associates LLP (Statutory Auditor)

