

July 20, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Symbol: CONTI; ISIN: INE340Z01019

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015

Dear Sirs,

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held **today, July 20, 2024** which commenced at 4.00 P.M. and concluded at 5.00 P.M., inter-alia, has considered and approved the followings:

1. Subject to the approval of the members and other authorities concerned, to issue upto 9,99,900 Equity Shares at an issue price of Rs. 29.00 per equity share of the face value of Rs. 10 each (including a premium of Rs. 19.00 per equity Share), or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018 and 99,99,000 warrants (hereinafter referred to as **"Convertible Warrant"**), at an exercise price of Rs. 29.00 per underlying equity share of the face value of Rs. 10 each (including a premium of Rs. 19.00 per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the following proposed allottees, belonging to the promoter category and non-promoter public category persons (hereinafter referred to as **"Proposed Allottees"**):

SN	Name of the Proposed Allottees	Category (Promoter/ Public)	Number of Equity Shares	Number of Convertible Warrants
1	Praveen Rastogi	Promoter	-	49,99,500
2	Eminence Global Fund	Public	-	16,99,830
3	North Star Opportunities Fund	Public	-	15,99,840
4	Ag Dynamic Fund	Public	-	16,99,830
5	Shine Star Build-Cap Pvt. Ltd.	Public	2,49,975	-
6	SSNK Consultancy Services Pvt Ltd	Public	1,99,980	-
7	Divine Comex Enterprises Pvt Ltd	Public	1,99,980	-
8	WCA Services Pvt Ltd	Public	2,99,970	-
9	Priyamvada Singh	Public	49,995	-
Total			9,99,900	99,99,000



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2. Subject to the approval of the members and other authorities concerned, to approve change in the Articles of Association of the Company to incorporate the provisions relating to the preferential issue of securities in the Articles of Association.
3. Subject to the approval of the members and other authorities concerned, to approve to increase in share capital of the company from Rs.12.00 crores to Rs. 22.00 crores for meeting the requirement of proposed issue of equity shares and convertible warrant.
4. Approved to obtain the approval of members for the aforesaid matters and accordingly the Board of Director approved the draft notice of the Extra Ordinary General Meeting (EGM) to be held on **14th August 2024**.

As per the SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 the requisite information is annexed hereto.

The EGM notice and other relevant documents shall be submitted in due course.

This is for your information and record.

Thanking You,

For **Continental Seeds and Chemicals Limited**

Pravin Rastogi

Pravin Rastogi
Managing Director
DIN: 01414608



ANNEXURE 1**DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

Sr. No.	Particulars	Detail	Detail
1.	Type of securities proposed to be issued	Warrants, Convertible into equal number of equity shares	Equity Shares
2.	Type of Issuance	Preferential issue to persons belongs to promoter and non-promoter category proposed allottees	Preferential issue to persons belongs to non-promoter category proposed allottees
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 99,99,000 warrants at an exercise price of Rs. 29 per underlying equity share of the face value of Rs. 10 each (including a premium of Rs. 19 per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018.	Upto 9,99,900 equity shares, on preferential basis at an issue price of Rs. 29 per equity share of the face value of Rs. 10 each (including a premium of Rs. 19 per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the Proposed Allottees.
4.	Name of the Investors	As per the aforesaid list provided in the outcome of Board Meeting	As per the aforesaid list provided in the outcome of Board Meeting
5.	Post-allotment of securities: Outcome of the subscription Issue Price/ Allotted Price (in case of convertible) No. of investors	Not Applicable	Not Applicable
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed.	Not Applicable