



PMAS & ASSOCIATES LLP

(LLPIN-AAJ-1703)

Chartered Accountants

UDIN : 20514835AAAABP6304

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
CONTINENTAL SEEDS AND CHEMICALS LIMITED
CIN: U01111DL1983PLC015969

We have reviewed the accompanying statement of unaudited financial results of CONTINENTAL SEEDS AND CHEMICALS LIMITED ('the Company') for the half year ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMAS And Associates LLP

Chartered Accountants

Firm's Regn. No. 024726N


CA Mohit Rastogi
Partner
DELHI

Membership No. - 514835

New Delhi: 14.11.2020

Statement of Unaudited Assets & Liabilities for the year ended on 30.09.2020

		Amount in Lacs	
	Particulars	For the half year ended on	For the half year ended on
		30.09.2020	31.03.2020
		Unaudited	Audited
1.	ASSETS		
1	Non-Current Assets		
1.1	Fixed Assets		
	Property, Plant & Equipment	179.53	187.00
	Right-of use assets	112.41	128.05
	Investment Property	-	-
	Capital Work In Progress	1,096.06	473.34
1.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	128.85
	(iii) Loans	-	-
	(iv) Other Financial Assets	9.23	11.15
1.3	Deferred Tax Assets (Net)	6.46	8.73
1.4	Other Non-Current Assets	-	126.99
	Total Non- Current Assets	1,403.70	1,064.12
2	Current Assets		
2.1	Inventories	374.66	492.45
2.2	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,111.36	318.82
	(iii) Cash and Cash Equivalents	12.35	41.57
	(iv) Bank Balances (Deposits with maturity upto 12 months)	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	56.62	11.73
2.3	Other Current Assets	175.24	303.85
	Total Current Assets	1,730.23	1,168.42
	Total Assets	3,133.93	2,232.55
II.	EQUITY & LIABILITIES		
3	Equity		
3.1	Equity Share Capital	1,000.28	1,000.28
3.2	Other Equity	191.38	167.89
	Total Equity	1,191.66	1,168.17
4	Liabilities		
4.1	Non-Current Liabilities		
4.2	Financial Liabilities		
	(i) Borrowings	217.38	36.55
	(ii) Lease Liabilities	107.81	121.74
	(iii) Other Financial Liabilities	9.45	9.45
4.3	Deferred Tax Liabilities (Net)	-	-
4.4	Provisions	0.60	0.60
4.5	Other Non- Current Liabilities	-	-
	Total Non-Current Liabilities	335.24	168.34
5	Current Liabilities		
5.1	Financial Liabilities		
	(i) Borrowings	239.32	293.25
	(ii) Trade Payables	1,073.19	297.93
	(iii) Lease Liabilities	13.54	15.13
	(iv) Other Financial Liabilities	96.62	33.48
5.2	Other Current Liabilities	153.05	233.97
5.3	Provisions	0.64	0.64
5.4	Current tax liabilities (Net)	30.68	21.63
	Total Current Liabilities	1,607.04	896.03
	Total Equity & Liabilities	3,133.93	2,232.55



For Continental Seeds and Chemicals Ltd.

For and On Behalf of the Board of Directors

For Continental Seeds and Chemicals Ltd.

Pravin Rastogi
Pravin Rastogi
Director
DIN NO: 01414608

Jai Shree Rastogi
Jai Shree Rastogi
Director
DIN NO: 01414622

Unaudited Financial Results for the Half Year and Year Ended on 30.09.2020

Amount in Lacs

Sr.No.	Particulars	For the half year ended on			For the year ended	
		30.09.2020	31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Unaudited (CY H1)	Audited (CY H2)	Unaudited (CY H1)	Audited	Audited
I	Revenue from Operations					
	Net Sales/ Income from Operations	3,832.63	6,264.75	2,526.76	8,791.51	8,210.02
II	Other Income	13.27	9.88	11.76	21.64	13.00
III	Total Income from Operations	3,845.91	6,274.62	2,538.52	8,813.14	8,223.02
IV	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	3,462.38	5,835.32	2,773.73	8,609.05	7,921.52
	Changes in Inventories	117.79	215.40	(349.81)	-134.42	(4.53)
	Employee Benefit Expenses	37.47	13.28	16.02	29.30	40.92
	Finance Cost	24.26	20.82	21.81	42.63	51.99
	Depreciation and Amortization Expenses	22.20	18.74	25.17	43.91	27.00
	Other Expenses	146.88	114.46	31.67	146.13	97.89
	Total Expenses	3,810.99	6,218.00	2,518.60	8,736.60	8,134.79
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	34.92	56.62	19.92	76.54	88.23
VI	Exceptional Items	0.12	-9.54	0.02	-9.52	2.51
VII	Profit before Extraordinary Items and Tax	34.80	66.16	19.91	86.07	85.73
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax	34.80	66.16	19.91	86.07	85.73
X	Tax Expense					
	Current Tax	9.05	16.46	5.18	21.63	36.19
	MAT Credit utilised	-	-	-	-	-
	Net current tax	-	-	-	-	36.19
	Earlier Year Tax Adjustment	-	-	-	-	4.05
	Deferred Tax Assets	(2.27)	13.64	(13.25)	0.39	1.01
XI	Profit/(Loss) for the period from Continuing Operations (IX-X)	23.49	63.34	1.48	64.82	46.50
XII	Other Comprehensive Income	-	-	-	-	-
XIII	Total Comprehensive Income for the Period	23.49	63.34	1.48	64.82	46.50
XIV	Earnings per Equity Share					
	-Basic	0.23	0.98	0.02	1.00	0.77
	-Diluted	0.23	0.98	0.02	1.00	0.77
	Weighted average equity shares used in computing earnings per share					
	Basic	10,002,808	6,482,694	6,001,685	6,482,694	6,001,685
	Diluted	10,002,808	6,482,694	6,001,685	6,482,694	6,001,685



Date: 14.11.2020

Place: Delhi

For and On Behalf of the Board of Directors

For Continental Seeds and Chemicals Ltd.

Pravin Rastogi

Director

Pravin Rastogi

Director

DIN NO: 01414608

For Continental Seeds and Chemicals Ltd.

Jai Shree Rastogi

Director

Jai Shree Rastogi

Director

DIN NO: 01414622

CONTINENTAL SEEDS AND CHEMICALS LIMITED

A-33, UPPER GROUND FLOOR, FIEE COMPLEX OKHLA INDUSTRIAL ESTATE, PHASE II, New Delhi 110020

CIN No.L01111DL1983PLC015969

Cash Flow Statement for the Year ended 30.09.2020

Amount in Lacs

Particulars	As on 30.09.2020	As on 31.03.2020
Profit before tax	34.80	86.07
Non Cash Adjustment		
Depreciation and amortisation	22.20	43.91
Profit after adjustment of all non cash items	57.00	129.97
Provision for employees Benefit		(0.65)
Profit on lease termination	(0.26)	-
Income Tax Short Provisions made for earlier years		-
Adjustment for income and expenditure other than operation		
Interest income		-
Finance cost	24.26	42.63
Cashflow from operation before change in working capital	81.00	171.95
Cash from Operations before Working Capital Changes		
Increase in Current Assets	(837.43)	195.80
Decrease in Current Assets	504.09	969.30
Increase in Current Liabilities	838.20	171.39
Decrease in Current Liabilities	(134.85)	(997.99)
Cashflow from operation after working capital change	451.01	510.46
Less: Income tax Paid	-	36.19
Net cashflow from operating Activities (A)	451.01	474.27
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(626.32)	(379.01)
Interest income		-
Cash flow from Investing Activities (B)	(626.32)	(379.01)
Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings and lease liabilities	180.83	(7.54)
Borrowing Cost	(16.97)	(33.30)
Repayment of lease liabilities	(17.78)	(17.49)
Cash flow from Financial Activities	146.08	(58.33)
Net increase/Decrease in cash or cash equivalent (A+B+C)	(29.23)	36.92
Opening Cash and Cash Equivalents		
Cash in Hand	41.57	3.29
Balance with Bank	-	1.36
Cash and cash equivalents at the end of the year	12.35	41.57
Closing Cash and Cash Equivalents		
Cash in Hand	12.35	41.57
Balance with Bank	-	-
Cash and cash equivalents at the end of the year	12.35	41.57

For Continental Seeds and Chemicals Ltd.

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Pravin Rastogi

Jai Shree Rastogi

Pravin Rastogi
Director

Jai Shree Rastogi
Director

Director

Date: 14.11.2020

Place: Delhi

DIN NO: 01414608

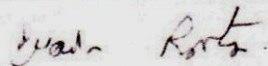
DIN NO: 01414622



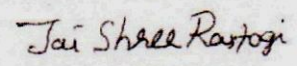
Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on 14, November , 2020 and approved by the Board of Directors at its meeting held on 14, November , 2020.
2. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
3. The Company deals in single segment 'trading of agro based commodities'.
4. Figures have been regrouped or re-classified, wherever necessary to conform to the current period's presentation.

For Continental Seeds and Chemicals Ltd.


Director

For Continental Seeds and Chemicals Ltd.


Director