

कॉन्टीनेंटल सीड्स एन्ड
केमिकल्स लिमिटेड



Continental Seeds And
Chemicals Limited

Date: 28.07.2021

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza BandraKurla Complex,
Bandra (East), Mumbai 400001

Dear Sirs,

Ref: SCRIP Code: CONTI

Subject: Reply to the query dated : 27.07.2021

This is with regard to the Clarification seek by the Exchange vide its email Dated 27th July, 2021 for Financial results submitted by the company. We would like to inform you that we have submitted the financial results along with the Independent Auditor's for the half year and for the entire financial year ended 31st March, 2021.

Kindly take note that company confirms that the figures for the half year ended 31st March, 2021 are balancing figures between the audit figures for the financial year ended 31st March, 2021 and the half year ended 30th September, 2020

Request you to kindly take this letter on record and the notes attached to it.

Thanking you,

Yours Faithfully,

For Continental Seeds and Chemicals Limited


Pravin Rastogi

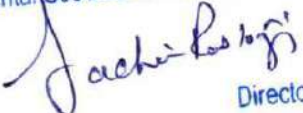


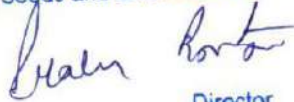
Chairman and Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017

Continental Seeds And Chemicals Limited | F.Y.2020-21

Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on June 30, 2021 and approved by the Board of Directors at its meeting held on June 30, 2021.
2. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015.
3. The Company deals in single segment 'manufacturing of chemicals & trading of agro based commodities'.
4. Figures have been regrouped or re-classified, wherever necessary to conform to the current period's presentation.
5. The figures for the half-year ended 31st March, 2021 and 31st March, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the first half year of the relevant financial year.

For-Continental Seeds and Chemicals Ltd.

Director

For-Continental Seeds and Chemicals Ltd.

Director

For Continental Seeds and Chemicals Ltd.

Chief Financial Officer



कॉन्टीनेंटल सीड्स एन्ड
केमिकल्स लिमिटेड



Continental Seeds And
Chemicals Limited

Date: 19.07.2021

To
National Stock Exchange of India Limited
Listing Department
Exchange Plaza BandraKurla Complex,
Bandra (East), Mumbai 400001

Dear Sirs,

Ref: SCRIP Code: CONTI

Subject: Statement on Impact of Audit Qualifications

This is with regard to the Clarification seek by the Exchange vide its Email Dated 16th July, 2021 for Financial results submitted by the company. We would like to inform you that the Statement on Impact of Audit Qualifications of the Independent Auditor's Report of Continental Seeds And Chemicals Limited of the balance sheet as at 31st March 2021 has been enclosed as Annexure 1.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Continental Seeds and Chemicals Limited


Pravin Rastogi



Chairman and Managing Director
DIN: 01414608
Address: M-73 B, 1st Floor
Malviya Nagar New Delhi 110017

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone and Consolidated
separately)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	95,70,41,675	95,70,41,675
	2.	Total Expenditure	95,21,73,529	95,21,73,529
	3.	Net Profit/(Loss)	37,49,301	37,49,301
	4.	Earnings Per Share	0.37	0.37
	5.	Total Assets	33,42,55,328	33,42,55,328
	6.	Total Liabilities	21,39,31,491	21,39,31,491
	7.	Net Worth	12,03,23,837	12,03,23,837
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately): A Details of Audit Qualification: i) Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company and parties from whom unsecured loans have been taken are subject to confirmations and adjustments, if any, required upon such confirmations are not ascertainable and hence not provided for. ii) Certain balances of Sundry debtors to Rs. 10,64,57,382/- were outstanding as on 31/03/2021. The confirmations from the parties to whom these amount to be received have not been made available. Out of such debtors, provision for doubtful debts should be recognized in respect of debtors, outstanding for a period of three years or more where no movement has taken place and no confirmations are available. Adjustments if any are not ascertainable and will be provided on identification of such parties. b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: Second time. d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified by the auditor. e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: The company has succeeded in recovering some amount from the debtors and is trying to make rest of the recoveries at the earliest.			



(ii) If management is unable to estimate the impact, reasons for the same: Not applicable

(iii) Auditors' Comments on (i) or (ii) above: In our opinion a provision of those debtors which are 3 years or old should be made, however the Management is of the opinion that the recovery would be made in the FY 2020-21 hence no need to quantify the bad debts amount. In lack of any documentary evidence we are unable to quantify the provision amount.

III.

Signatories:

1. Mr. Praveen Rastogi (Chairman and Managing Director)



2. Mr. Utpal Tandon (Chief Financial Officer)



3. Mr. Prashant Rastogi (Audit Committee Chairman)



4. PMAS & Associates LLP (Statutory Auditor)

