कॉन्टीनेंटल सीड्स एन्ड केमिकल्स लिमिटेड



Continental Seeds And Chemicals Limited

To,

Date: - 10/01/2025

National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai 400001

Dear Sirs,

#### **Ref: SCRIP Code: CONTI**

Sub:-: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby informs that it has challenged the order dated 29th November 2024 by filing an appeal before the Securities Appellate Tribunal (SAT). The appeal has now been admitted by the Securities Appellate Tribunal (SAT).

The required disclosure pursuant to Regulation 30 read with Schedule III of the Listing Regulations is enclosed and marked as Annexure A (Copy) hereto.

This is for your information and records.

Thanking you, Yours Faithfully, For **Continental Seeds and Chemicals Limited** For-Continental Seeds And Chemicals Lid

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Praveen Rastogi Chairman and Managing Director DIN: 01414608 Address: M-73 B, 1st Floor Malviya Nagar New Delhi 110017

> Regd. Office: DTJ -114, DLF Tower B, Jasola New Delhi-110025 Ph: +91 11 40582674 CIN: L01111DL1983PLC015969 Email: info@continentalseeds.co.in Website: www.continentalseeds.co.in

# BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

### Date : 06.01.2025

### Appeal No. 719 of 2024

Praveen Rastogi & Ors.

...Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vinay Chauhan a/w Mr. K C Jacob and Mr. Shourya Tanay, Advocates i/b Economic Laws Practice for the Appellant.

Mr. Sumit Rai a/w Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Yash Sutaria and Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

## **ORDER:**

Admit.

2. Respondent is granted four weeks time to file a reply and two weeks thereafter to the appellant to file rejoinder.

3. We have heard Shri Vinay Chauhan, learned Advocate for the appellant and Shri Sumit Rai, learned Advocate for the Respondent on the interim prayers.

4. The directions contained in paragraph 129.11 of the impugned order shall remain stayed qua the Noticee Nos. 1 to 4 subject to deposit of 50% of the penalty amount within two weeks from today. Learned Advocate for the appellants offered

to deposit Rs. 50 lakhs as a condition to stay disgorgement directed in paragraph 129.4 of the impugned order. The said submission is accepted. Accordingly, the direction at paragraph 129.4 shall remain stayed qua the appellants subject to deposit of Rs. 50 lakhs within two weeks from today.

5. With regard to the direction at paragraph 129.1, the learned Advocate for the appellant seeks concession to the extent of making payment towards 49,99,500 warrants of Noticee No. 4 Company, which are already subscribed by the appellant (page 171 of the impugned order). The prayer is reasonable and accepted.

6. The direction at paragraph 129.1 shall remain stayed to the extent of allowing the Noticee No. 1 to make payment towards 49,99,500 warrants issued by Noticee No. 4 Company.

7. By consent, call on 12.03.2025.

Justice P.S. Dinesh Kumar Presiding Officer

> Ms. Meera Swarup Technical Member

Dr. Dheeraj Bhatnagar Technical Member

06.01.2025 MADHUKAR msb BHALBAR Digitally signed by MADHUKAR BHALBAR bate: 2025.01.10 16:36:53 +05'30'