

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26121734 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

30th May 2016

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 30.05.2015

Dear Sir,

This is to inform that the Board of Directors of the Company at it's meeting held today, the 30th May 2016:

- (i) Considered and approved the Audited Financial Results (including Consolidated Results) of the Company for the quarter and year ended 31st March, 2016, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (ii) Board of Directors have not declared any dividend for the financial year ended 31.03.2016.
- (iii) Appointed Mr. Abhishek, as Chief Financial Officer of Company w.e.f. 21st May. 2016, pursuant to Section 203 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iv) Appointed Ms. Geeta Gilotra as Independent Director of the Company pursuant to Section 149 and 152 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (v) To reconstitute the Audit Committee of the Company pursuant to Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Reconstituted Audit Committee is as under:

Audit Committee:

Sl. No.	Name of Director	Category
1.	Mr. Ghanshyam Dass Singal	Chairman, Non-Executive and Independent
2.	Mr. Praveen Bansal	Member Non-Executive and Independent
3.	Mr. Radhey Shyam	Member and Non Executive
4.	Ms. Geeta Gilotra	Member Non-Executive and Independent

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(vi) Changed the Head office of the Company at the following address:

Consolidated Finvest & Holdings Limited
Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj, New Delhi – 110 070
Telephone No. : 011-26139256 (10 Lines)

The Audited Financial results (including Consolidated Results) of the Company for the year ended 31st March 2016, along with the Audit Report are attached herewith.

In compliance of SEBI (LODR) (Amendment) Regulation, 2016, SEBI Notification dated 25th May, 2016 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016. We hereby declare that Kanodia Sanyal & Associates, the Statutory Auditors of the Company has given unmodified Opinion in audit report (Standalone and Consolidated both) for the year ended on 31st March, 2016.

The Meeting commenced at 11.15 A.M. and concluded at 1.30 P.M.

Thanking you

Yours truly,

For Consolidated Finvest & Holdings Limited



Anil Kaushal
(Company Secretary)

Encl: as above

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016							
S.No.	PARTICULARS	STAND ALONE					(Rs. / Lacs except share data)
							CONSOLIDATED
		Quarter Ended 31.03.2016	Quarter Ended 31.12.2015	Quarter Ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016
		Audited	Un-audited	Audited	Audited	Audited	Audited
1	INCOME						
	a) Income from Operations	131	116	11	326	54	516
	b) Other Operating Income	9	96	19	4,477	164	4,730
	TOTAL INCOME FROM OPERATIONS (a + b)	140	212	30	4,803	218	5,246
2	EXPENDITURE						
	a) Employee benefit expenses	4	5	4	15	11	25
	b) Depreciation	1	2	2	5	5	5
	c) Legal & Professional exp	4	3	3	14	14	35
	d) Contingent Provision against standard Assets	16	-	(2)	16	(2)	17
	e) Others	6	3	11	27	54	36
	TOTAL Expenses	31	13	18	77	82	112
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1 - 2)	109	199	12	4,726	136	5,128
4	OTHER INCOME	1	-	1	3	3	3
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3 + 4)	110	199	13	4,729	139	5,131
6	FINANCE COST	-	-	-	-	-	-
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	110	199	13	4,729	139	5,131
8	EXCEPTIONAL ITEMS	-	-	100	-	100	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7 - 8)	110	199	(87)	4,729	39	5,131
10	TAX EXPENSE						
	(a) Current Tax	230	170	3	803	24	879
	(b) Deferred Tax Liability/(Assets)	(1)	(156)	(18)	(1)	5	(5)
	(c) MAT Credit	(151)	-	(2)	(653)	(8)	(653)
	(d) Income Tax related to earlier years	2	-	(9)	2	(9)	3
	Total(a+b+c+d)	80	14	(26)	151	12	224
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9 - 10)	30	185	(61)	4,578	27	4,907
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs .NIL)	-	-	-	-	-	-
13	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (net of tax)	-	-	(9)	(2)	122	(2)
14	NET PROFIT/ (LOSS) FOR THE PERIOD (11- 12)	30	185	(70)	4,576	149	4,905
	Add: Share of profit / (loss) in associates	N.A.	N.A.	N.A.	N.A.	N.A.	6689
	Less: Minority Interest in Income	N.A.	N.A.	N.A.	N.A.	N.A.	28
	NET PROFIT/ (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF ASSOCIATES	30	185	(70)	4576	149	11,566
15	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10/- each fully paid-up)	3233	3233	3233	3233	3233	3233
16	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS YEAR	-	-	-	36,343	31,767	1,20,610
17	EARNINGS PER SHARE (Rs./share) (not annualised)						
	i) Before extra ordinary items						
	a) Basic EPS	0.09	0.57	(0.22)	14.16	0.46	35.78
	b) Diluted EPS	0.09	0.57	(0.22)	14.16	0.46	35.78
	ii) After extra ordinary items						
	a) Basic EPS	0.09	0.57	(0.22)	14.16	0.46	35.78
	b) Diluted EPS	0.09	0.57	(0.22)	14.16	0.46	35.78



Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

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Notes:-

- The above Audited financial results have been reviewed by the Audit committee and were approved by the Board of Directors in their respective meetings held on 30th May 2016.
- Exceptional item represent Provision for diminution in value of investments.
- The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between Audited figures for the full financial year ended March 31, 2016 and March 31, 2015 respectively and unaudited published year to date figures up to December 31, 2015 and December 31, 2014 respectively.
- Statement of Assets and Liabilities as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Statement of Assets and Liabilities		(Rs. / Lacs)			
PARTICULARS	STAND ALONE		CONSOLIDATED		
	Year ended 31.03.2016	Year ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds:					
(a) Share Capital	3233	3233	3233	3233	
(b) Reserves & Surplus	36343	31767	120610	109047	
Sub total - Shareholders' funds	39576	35000	123843	112280	
2. Minority Interest	-	-	1101	269	
3. Non Current Liabilities					
(a) Long term Borrowings	-	-	-	-	
(b) Other Long Term Liabilities	2	2	4	3	
3. Current Liabilities					
(a) Trade Payable	1	2	1	2	
(b) Other Current Liabilities	19	22	23	24	
(c) Short Term Provisions	886	283	1128	587	
Sub total - Current and Non Current Liabilities	908	309	1,152	613	
TOTAL - EQUITY AND LIABILITIES	40484	35309	126100	113165	
II. ASSETS					
1. Non Current Assets					
(a) Fixed Assets	345	354	2074	2277	
(b) Non Current Investments	29361	30581	108668	101964	
(c) Deferred Tax Assets (Net)	40	39	315	310	
(d) Long Term Loans and Advances	4518	432	6668	2893	
Sub total - Non Current Assets	34264	31406	117925	107444	
2. Current Assets					
(a) Current Investments	3000	3321	4617	4649	
(b) Cash and Cash equivalents	46	18	72	32	
(c) Short Term Loans and Advances	3174	564	3,486	1,040	
(d) Other Current Assets	-	-	-	-	
Sub total - Current Assets	6,220	3,903	8,175	5,721	
TOTAL ASSETS	40484	35309	126100	113165	

- The Consolidated financial results have been prepared in accordance with AS-21 issued by ICAI. In addition share in profit / loss and reserve of associates have also been incorporated in accordance with AS-23.
- Segment reporting as defined in accounting standard -17 is not applicable.
- Figures for the previous period / year have been regrouped /rearranged /recasted wherever considered necessary.

For Consolidated Finvest & Holdings Limited

Place : New Delhi
Date : 30th May 2016

Managing Director



Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)



Auditor's Report On Consolidated year to date of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Consolidated Finvest & Holdings Limited

- 1) We have audited the consolidated financial results of **M/s Consolidated Finvest & Holdings Limited** for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3) We did not audit the financial statements of three subsidiaries included in the consolidated year ended results, whose consolidated financial statements reflect total assets of INR 13029.29 Lacs as at 31st March 2016 as well as the total revenue of INR 112.18 Lacs as for the year ended 31st March, 2016 and Six associates companies which constitute net Profit of INR 340.97 Lacs for the year ended on dated, as considered in the consolidated financial statements. These financial statements have been audited by the other auditors whose reports have been furnish to us by the management and our opinion on the consolidated financial statements, in so far as in relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors.
- 4) In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors of paragraph 3 above, the statement:

(i) include the results of entities listed below:

Subsidiaries	Associates
Jindal Photo Investment Limited	Rishi Trading Company Limited
Jesmin Investments Limited	Horizon PropBuild Limited





Consolidated Finvest & Investments Limited	Glow Infrabuild Limited
Budhiya Marketing Pvt. Limited	Jindal poly Films Limited
	Jindal Poly Investment & Finance company Limited
	Consolidated Green Finvest Pvt. Limited
	Rexor SAS

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year ended results for the period from 01st April, 2015 to 31st March, 2016.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN: 008396N

Malhotra

Bharat Malhotra

Partner

Membership no.: 520123

Place: Delhi

Date: 30th May, 2016





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s Consolidated Finvest & Holdings Limited

- 1) We have audited the quarterly financial results of **M/s Consolidated Finvest & Holdings Limited** for the quarter ended 31st March, 2016 and the year to date/yearly results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management.
 - 2) Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed accounting standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.
 - 3) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.
- 4) Further, the quarterly financial results for the quarter ended 31st March 2016 are the derived figures between the audited figures in respect of the year ended 31st March 2016 and the published year to date figures for the period 1st April 2015 to 31st December 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India.





- 5) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

For Kanodia Sanyal & Associates
Chartered Accountants
FRN: 008396N

Malhotra

Bharat Malhotra
Partner
Membership no.: 520123

Place: Delhi
Date: 30th May, 2016

