

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Plot No.-12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-26139256 (10 Lines) Fax : 91-11-26125739 CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CFHL/SECTT/AUG17/176

11th August 2017

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT

Series : Eq

Re: Outcome of Board of Directors' Meeting – 11.08.2017

Dear Sir,

This is to inform that the Board of Directors of the Company at it's meeting held today, the 11th August 2017 has approved the following matters:

- (i) Un-audited Financial Results of the Company for the quarter ended 30th June, 2017, as per the format prescribed under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (ii) Limited Review report on Un-audited financial results of the company for the quarter ended on 30.06.2017, by the Statutory Auditors of the Company, M/s Kanodia Sanyal & Associates, Chartered Accountant, New Delhi
- (iii) To convene the next Annual General meeting of the Company on Wednesday, 27th September 2017 at the Registered office of the Company.
- (iv) To close Register of Members and Transfer books of the Company from 25th September 2017 to 27th September 2017.
- (v) The company has fixed 22nd September 2017 as the cut-off date to determine the entitlement of voting rights of members for e-voting. E-voting period will commence from Sunday 9.00 a.m. on 24th September 2017 and end on 5.00 p.m. on Tuesday 26th September 2017.
- (vi) Appointment of Scrutinizer for scrutinizing votes for e-voting facility and votes by poll offered to the shareholders at the forthcoming Annual General meeting.

The Meeting commenced at 3.45 A.M. and concluded at 6.00 P.M.

Thanking you

Yours truly,

For Consolidated Finvest & Holdings Limited



Anil Kaushal
(Company Secretary)

Encl: as above

Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Regd Off: 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Dist. Bulandshahr (U.P.)
 Head Office : Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi - 110 070
 Tel. No.: 011-26139256 (10 lines), Fax: 011-26121734, CIN: L33200UP1993PLC015474
 E-mail: cs_cfhl@jindalgroup.com Website: www.consofinvest.com

STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

S. No	PARTICULARS	Three Months Ended	Preceeding Three Months ended	Corresponding Three Months ended in the Previous Year	Previous accounting year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATIONS				
	(a) Income From Operations	181	177	130	596
	(b) Other Operating Income	11	-	-	158
	TOTAL INCOME FROM OPERATIONS (a + b)	192	177	130	754
2	TOTAL EXPENDITURE				
	a) Employee benefit expenses	3	7	3	19
	b) Depreciation	1	-	1	4
	c) Legal & Professional	3	1	1	10
	d) Listing Fees	4	-	4	4
	e) Contingent Provision against standard Assets	-	9	-	9
	f) Other expenditure	3	6	4	26
	g) Loss on sale of Investments(net)	-	455	-	682
	TOTAL (a+b+c+d+e+f+g)	14	478	13	754
3	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	178	(301)	117	-
4	EXCEPTIONAL ITEMS	-	-	-	-
5	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	178	(301)	117	-
6	TAX EXPENSE				
	(a) Current Tax	26	205	38	307
	(b) Deferred Tax (Assets)/Liabilities	(1)	(11)	-	(11)
	c) Income Tax related to earlier years	-	(5)	-	(5)
	TOTAL TAX EXPENSE (a+b+c)	25	189	38	291
7	PROFIT / (LOSS) FOR THE PERIOD	153	(490)	79	(291)
8	PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (net of tax)	(1)	(3)	(1)	(2)
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	152	(493)	78	(293)
10	PAID UP EQUITY SHARE CAPITAL (face value of Rs.10/- each fully paid-up)	3233	3233	3233	3233
11	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	36049
12	EARNINGS PER SHARE (Rs./share)(not annualised)				
	a) Basic EPS	0.47	(1.52)	0.24	(0.91)
	b) Diluted EPS	0.47	(1.52)	0.24	(0.91)



Notes:-

- 1 The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their meetings held on 11th August 2017 respectively and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 Segment Reporting as defined in accounting standard - 17 is not applicable.
- 3 Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
- 4 Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.
- 5 During the quarter as per the terms of the loan agreement, the company has opted for conversion of outstanding loan amount of Rs.26.80 Crores given, in to Redeemable Preference shares.
- 6 In earlier year, Company has invested Rs. 23.20 Crores in equity shares of Jindal India Thermal Power Limited (JITPL) and 27.72 Crores in zero % Redeemable Preference Shares in Jindal India Powertech Limited (JIPL) which was holding company of JITPL. JITPL operates thermal power plant (1200 MW) located in Angul Orrisa. In June 2017, the lenders of JITPL have invoked the pledged shares to the extent of 51% holding, consequent thereof, JITPL ceased to be a subsidiary of JIPL.
In view, the company is evaluating and assessing impact of this development on its investments in JITPL and JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.
- 7 Tax liability for the quarter ended 30th June 2017 has been provided based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter.
- 8 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Consolidated Finvest & Holdings Limited



Place: New Delhi

Dated:11.08.2017

Sanjiv Kumar Agarwal

Managing Director

DIN: 01623575



LIMITED REVIEW REPORT

To,
The Board of Directors,
Consolidated Finvest & Holdings Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh

We have reviewed the accompanying statement of unaudited standalone financial results of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, for the quarter ended 30.06.2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Discloser Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to note no. 5 during the quarter as per the terms of the loan agreement, the company has opted for conversion of outstanding loan(given) amount of Rs.26.80 Crores in to zero percent Redeemable Preference shares, further attention required to note no. 6, in earlier year, Company has invested Rs. 23.20 Crores in equity shares of Jindal India Thermal Power Limited (JITPL) and 27.72 Crores in zero % Redeemable Preference Shares in Jindal India Powertech Limited (JIPL) which was holding company of JITPL. JITPL operates thermal power plant (1200 MW) located in Angul Orrisa. In June 2017, the lenders of JITPL have invoked the pledged shares to the extent of 51% holding, consequent thereof, JITPL ceased to be a subsidiary of JIPL. In view, the company is evaluating and assessing impact of this development on its investments in JITPL and JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.

For Kanodia Sanyal & Associates

Chartered Accountants
FRN008396N

(Pallab Kumar Vaish)
Partner

Membership Number 508751

Place: New Delhi
Date: August 11, 2017

