

CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O. :11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005
Tel.: 91-11-25767000, Fax : 91-11-25767029

13th November 2013

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Bandara-Kurla Complex,
Bandara(East), Mumbai – 400 051

Code: CONSOFINVT

Series : Eq

**Sub: Unaudited Financial Results for the quarter
ended 30th September 2013**

Dear Sir,

In Compliance of Clause 41 of the Listing Agreement, we are enclosing herewith copy of Un-audited Financial Results of the Company for the second quarter and half year ended on 30th September 2013, which were taken on record by the Board at their meeting held today.

A copy of the same is also being sent for publication in the Newspapers as per the listing requirement.

We are enclosing herewith a copy of limited review report on Un-audited financial results of the company for the quarter ended on 30/09/2013, by the Statutory Auditors of the Company, M/s Kanodia Sanyal & Associates, Chartered Accountant, New Delhi.

Thanking You,

Yours truly,
For **Consolidated Finvest & Holdings Limited**


Anil Kaushal
(Company Secretary)


Ashok Yadav
(Authorised Signatory)

Encl: as above

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PART I

(Rs. in lacs except share data)

STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND

QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

S.No.	PARTICULARS	Quarter Ended 30.09.2013	Quarter Ended 30.06.2013	Quarter Ended 30.09.2012	Half-Year Ended 30.09.2013	Half-Year Ended 30.09.2012	Year ended 31.03.2013
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	a) Income from Operations	41	102	91	143	174	385
	(b) Other Operating Income	27	2	272	29	379	641
	TOTAL INCOME FROM OPERATIONS (a +b)	68	104	363	172	553	1,026
2	TOTAL EXPENDITURE						
	a) Staff Cost	2	4	3	6	6	14
	b) Depreciation	1	1	1	2	3	5
	c) Legal & Professional	2	2	3	4	9	16
	d) Other expenses	3	5	5	8	8	27
	TOTAL EXPENSES (a+b+c+d)	8	12	12	20	26	62
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEP-TIONAL ITEMS (1 - 2)	60	92	351	152	527	964
4	OTHER INCOME	1	1	1	2	2	3
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	61	93	352	154	529	967
6	FINANCE COSTS	-	-	-	-	-	-
7	PROFIT/(LOSS)FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	61	93	352	154	529	967
8	EXCEPTIONAL ITEMS	-	-	-	-	-	110
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)	61	93	352	154	529	857
10	TAX EXPENSE						
	(a) Current Tax	10	21	59	31	85	157
	(b) Previous Years (Net)	-	-	-	-	-	-
	(b) Deferred Tax Liability/(Assets)	(1)	-	-	(1)	-	(68)
	(d) Mat Credit Entitlement	-	-	-	-	-	(1)
	(c) Income tax related to earlier years	-	-	-	-	-	-
	Total(a+b+c)	9	21	59	30	85	88
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	52	72	293	124	444	769
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-	-	-
13	LOSS FROM DISCONTINUING OPERATIONS (net of tax)	2	2	2	4	4	7
14	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	50	70	291	120	440	762
15	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	3233	3233	3233	3233	3233	3233
16	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	-	-	31990
17	EARNINGS PER SHARE (Rs. 10/- per share)						
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	0.15	0.22	0.90	0.37	1.36	2.36
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.15	0.22	0.90	0.37	1.36	2.36

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PART II							
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- Number of shares	9201602	9201602	9201602	9201602	9201602	9201602
	- Percentage of shareholding	28.46%	28.46%	28.46%	28.46%	28.46%	28.46%
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	23124764	23124764	23124764	23124764	23124764	23124764
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.54%	71.54%	71.54%	71.54%	71.54%	71.54%
PARTICULARS							3(THREE) MONTHS ENDED 30.09.2013
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						2
	Received during the quarter						9
	Disposed of during the quarter						11
	Remaining unresolved at the end of the quarter						0

Notes:-

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 13th November 2013, and a limited review of the same has been carried out by the statutory auditor of the Company.
- Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
- Disclosure of Balance Sheet items as per clause 41(V)(h) of the Listing Agreement :

		(Rs. / Lacs)	
Standalone Statement of Assets and Liabilities		As at	As at
PARTICULARS		30.09.2013	31.03.2013
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	3233	3233
	(b) Reserves & Surplus	32146	31990
	Sub-total-Shareholders' funds	35379	35223
2	Non Current Liabilities		
3	Current Liabilities		
	(a) Other current liabilities	228	231
	(b) Short-term provisions	537	537
	Sub-total-current liabilities	765	768
	TOTAL-EQUITY AND LIABILITIES	36144	35991
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	445	445
	(b) Non-current investments	28638	28530
	(c) Other long term Assets (net)	583	583
	(d) Long-term loans and advances	5630	5344
	Sub-total-Non-current Assets	35,296	34,902
2	Current assets		
	(a) Current investments	213	221
	(d) Cash and cash equivalents	50	48
	(c) Short -term loans and advances	585	820
	Sub-total-Current Assets	848	1,089
	TOTAL - ASSETS	36,144	35,991



Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

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4. Tax liability for the quarter ended 30th September 2013 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
5. Segment Reporting as defined in AS -17 is not applicable.
6. Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.
7. Board of Directors at their meeting held on 26.08.2013 had decided to give consent for conversion of loan of Rs. 30 Crores given to Jindal India Powertech Limited in to Redeemable Preference Shares subject to approval of scheme of Re-organisation and Arrangement of Jindal India Powertech Limited pending before Hon'ble High Court at Allahabad, hence no provision of Interest is made during the current quarter on the same.
8. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Consolidated Finvest & Holdings Limited


Managing Director

Place: New Delhi
Dated: 13.11.2013