

CONSOLIDATED FINVEST & HOLDINGS LIMITED

H.O. : 11/5-B. Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005
Tel.: 91-11-25767000, Fax : 91-11-25767029

8th November 2012

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Bandara-Kurla Complex,
Bandara(East), Mumbai – 400 051

Code: CONSOFINVT

Series : Eq

**Sub: Unaudited Financial Results for the quarter
ended 30th September 2012**

Dear Sir,

In Compliance of Clause 41 of the Listing Agreement, we are enclosing herewith copy of Un-audited Financial Results of the Company for the quarter ended on 30th September 2012, which were taken on record by the Board at their meeting held today.

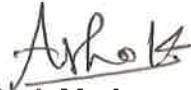
A copy of the same is also being sent for publication in the Newspapers as per the listing requirement.

We are enclosing herewith a copy of limited review report on Un-audited financial results of the company for the quarter ended on 30/09/2012, by the Statutory Auditors of the Company, M/s Kanodia Sanyal & Associates, Chartered Accountant, New Delhi.

Thanking You,

Yours truly,
For **Consolidated Finvest & Holdings Limited**


Anil Kaushal
(Company Secretary)


Ashok Yadav
(Authorised Signatory)

Encl: as above

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PART I		(Rs. In lacs except share data)					
STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND							
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012							
S.No.	PARTICULARS	Quarter Ended 30.09.2012	Quarter Ended 30.06.2012	Quarter Ended 30.09.2011	Half-Year Ended 30.09.2012	Half-Year Ended 30.09.2011	Year ended 31.03.2012
1	INCOME FROM OPERATIONS	UN-AUDITED					AUDITED
	a) Income from Operations	91	83	103	174	196	88
	(b) Other Operating Income	272	107	-	379	-	440
	TOTAL INCOME FROM OPERATIONS (a + b)	363	190	103	553	196	528
2	TOTAL EXPENDITURE						
	a) Staff Cost	3	3	3	6	5	13
	b) Depreciation	1	2	4	3	7	15
	c) Legal & Professional	3	6	2	9	4	12
	d) Listing Fees	1	2	-	3	2	2
	e) Security Transaction Tax	2	-	-	2	-	-
	f) Other expenses	2	1	4	3	9	25
	TOTAL EXPENSES (a+b+c+d+e+f)	12	14	13	26	27	67
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1 - 2)	351	176	90	527	169	461
4	OTHER INCOME	1	1	1	2	2	3
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	352	177	91	529	171	464
6	FINANCE COSTS	-	-	-	-	-	-
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	352	177	91	529	171	464
8	EXCEPTIONAL ITEMS	-	-	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7- 8)	352	177	91	529	171	464
10	TAX EXPENSE						
	(a) Current Tax	59	26	7	85	14	28
	(b) Deferred Tax Liability/(Assets)	-	-	20	-	39	77
	(c) Income tax related to earlier years	-	-	-	-	-	5
	Total(a+b+c)	59	26	27	85	53	110
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	293	151	64	444	118	354
12	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-	-	-	-
13	LOSS FROM DISCONTINUING OPERATIONS (net of tax)	2	2	-	4	-	-
14	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	291	149	64	440	118	354
15	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10 each fully paid-up)	3233	3233	3233	3233	3233	3233
16	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	-	-	-	31,228
17	EARNINGS PER SHARE (Rs. 10/- per share)						
	i) Basic and diluted EPS before Extraordinary items (Not Annualised)	0.90	0.46	0.20	1.36	0.37	1.10
	ii) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.90	0.46	0.20	1.36	0.37	1.10

Regd. Off. : 19th K.M. Hapur - Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)



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PART II

A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- Number of shares	9201602	9201602	9201602	9201602	9201602	9201602
	- Percentage of shareholding	28.46%	28.46%	28.46%	28.46%	28.46%	28.46%
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	23124764	23124764	23124764	23124764	23124764	23124764
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.54%	71.54%	71.54%	71.54%	71.54%	71.54%
PARTICULARS							3(THREE) MONTHS ENDED 30.09.2012
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						2
	Received during the quarter						12
	Disposed of during the quarter						13
	Remaining unresolved at the end of the quarter						1

Notes:-

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on 8th November 2012, and a limited review of the same has been carried out by the statutory auditors of the Company
- Provision for impairment of assets as required by AS -28, if any, will be made at the time of finalisation of annual accounts.
- Disclosure of Balance Sheet items as per clause 41(V)(h) of the Listing Agreement :

		(Rs. / Lacs)	
Standalone Statement of Assets and Liabilities		As at	As at
PARTICULARS		30.09.2012	31.03.2012
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	3233	3233
	(b) Reserves & Surplus	31753	31228
	Sub-total-Shareholders' funds	34986	34461
2	Current Liabilities		
	(a) Other current liabilities	286	27
	(b) Short-term provisions	660	832
	Sub-total-current liabilities	946	859
	TOTAL-EQUITY AND LIABILITIES	35932	35320
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	451	459
	(b) Non-current investments	28211	22071
	(c) Other long term Assets (net)	515	515
	(d) Long-term loans and advances	4770	3423
	Sub-total-Non-current Assets	33,947	26,468
2	Current assets		
	(a) Current investments	764	7,838
	(d) Cash and cash equivalents	240	66
	(c) Short-term loans and advances	981	948
	Sub-total-Current Assets	1,985	8,852
	TOTAL - ASSETS	35,932	35,320

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4. Tax liability for the quarter ended 30th September 2012 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
5. Segment Reporting as defined in AS -17 is not applicable.
6. Provision for diminution in the value of Investments, if any, will be made at the time of finalisation of annual accounts.
7. During the quarter under review, the final dividend for the year 2011-2012 @ Rs. 0.50 per share i.e. 5%, as declared in the last Annual General Meeting was paid to the members. The details are as under :-

Dividend per share	: Rs. 0.50 per share
Dividend Rate	: 5 %
Total Payout	: Rs. 187.85 Lacs (Inclusive of Div Tax)

8. Company has incorporated a wholly owned subsidiary company, i.e. Glow Infrabuild Limited, Horizon Propbuild Limited has become subsidiary of the company and Bhudhiya Marketing Private Ltd has become subsidiary of w.o.s. Consolidated Finvest & Investments Limited.
9. During the quarter Company has invested 3,66,50,000 equity shares of Rs. 10/- each at par in w.o.s. Global Nonwovens Limited
10. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Consolidated Finvest & Holdings Limited


Managing Director

Place: New Delhi
Dated: 08.11.2012

LIMITED REVIEW REPORT

**To,
The Board of Directors,
Consolidated Finvest & Holdings Limited
19th, KM Hapur- Bulandshahr Road
PO Gulaothi, Bulandshahr
Uttar Pradesh**

We have reviewed the accompanying statement of unaudited financial results of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, for the quarter/half yearly ended 30.09.2012, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kanodia Sanyal & Associates.
Chartered Accountants
FRN008396N**


**(Pallav Kumar Vaish)
Partner
Membership Number 508751**

**Place: New Delhi
Date: 08th November, 2012**

