

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-40322100 (10 Lines) CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

SECTT/CFHL/OCT20/361

28th October 2020

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Phone: 022 2659 8235 / 36
email : cmlist@nse.co.in

Symbol : NSE : CONSOFINVT

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof

Dear Sir,

We would like to inform that the Board of Directors at its meeting held on 28th October 2020, has considered, and approved the requests received from the below stated Promoters, for reclassifying them from 'Promoter/Promoter Group' category and removal from the promoter / promoters' list . The approval of the Board towards reclassification is subject to the approval of the members of the Company and the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:

1. Reclassification of Mrs. Aakriti Ankit Aggarwal from "Promoter and Promoter Group" category and removal from the list of promoter and promoters' group.
2. Reclassification of Aakriti Trust (where Aakriti Ankit Agarwal is Settlor and Beneficiary) from "Promoter and Promoter Group" and removal from the list of promoter and promoters' group.

As required under provisions of regulations 31A, certified extract of board meeting minutes is enclosed.

Kindly take on record and bring the notice to all concerned.

Thanking you,

Yours faithfully

For Consolidated Finvest & Holdings Limited


Anil Kaushal
Company Secretary



Encl : as above

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Extracts of the Minutes of the Meeting of the Board of Directors of Consolidated Finvest & Holdings Limited held on 28TH October, 2020 at 02.00 PM at Plot No 12, Local Shopping Complex, Sector B- 1, Vasant Kunj, New Delhi - 110070

Chairman placed before the Board request letters received from Mrs. Aakriti Ankit Aggarwal and Aakriti Trust person belonging to Promoter Group dated 20th October, 2020 seeking reclassification from 'Promoter and Promoter Group' category and removal of their name from promoter and promoters' group as they are holding NIL shares in the Company and do not have any control over the affairs of the Company or in any decision making process of the Company and hence together made request for the re-classification from "Promoter & Promoter Group. He apprised further that above mentioned promoters specifically mentioned in their letter that they are the compliant with the provisions ascribed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Board discussed the same in view of the provisions of Regulation 31A of SEBI (LODR) and on satisfaction of the conditions specified therein, the Members of the Board accepted the application for reclassification from Promoter & Promoter Group subject to the approval of Members of the Company, National Stock Exchange of India Limited and/or any other authority, as may be necessary. Members of the Board then passed the following resolutions unanimously in this regard:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to:

1. Reclassification of Mrs. Aakriti Ankit Aggarwal from "Promoter and Promoter Group" category and removal from the list of promoter and promoters' group.
2. Reclassification of Aakriti Trust (where Aakriti Ankit Agarwal is Settlor and Beneficiary) from "Promoter and Promoter Group" and removal from the list of promoter and promoters' group.

in the shareholding Pattern of the Company. "

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from



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immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions, if any.

"RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions.

Certified to be true

For Consolidated Finvest & Holdings Limited


Anil Kaushal
Company Secretary
M. No.: FCS4502

