July 21, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

(Symbol: CONNPLEX)

Sub: <u>Press Release</u>

Dear Sir / Madam,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release titled "**Strong Network Expansion and Healthy Audience Growth Drive Momentum in Q1FY27**", issued by the Company.

Kindly take the same on your records.

Yours sincerely,

For, Connplex Cinemas Limited
(Formerly known as VCS Industries Limited)

ANISH TULSHIBHAI PATEL

Digitally signed by ANISH TULSHIBHAI PATEL
Date: 2026.07.21 14:43:41 +05'30'

Anish Tulshibhai Patel
Managing Director
DIN: 07823715

Connplex Cinemas Limited

Strong Network Expansion and Healthy Audience Growth Drive Momentum in Q1FY27

Ahmedabad, 21 July 2026: Connplex Cinemas Limited (Connplex), ISIN: INE0EAS01014, a growing cinema exhibition company, announced its operational performance for the first quarter ended June 30, 2026 (Q1FY27). The quarter witnessed strong growth across network expansion, audience engagement and monetization metrics.

📌 Extensive Network Expansion Continues

Connplex continued its aggressive footprint expansion during Q1FY27, strengthening its long-term growth platform:

- **Operational Cinemas: 44 (vs. 27 in Q1FY26); 63% YoY Growth**
- **Operational Screens: 122 (vs. 71 in Q1FY26); 72% YoY Growth**
- **Total Seating Capacity: 10,421 seats (vs. 5,544 in Q1FY26); 88% YoY Growth**
- **Presence Across Cities: 32 cities (vs. 19 in Q1FY26); 68% YoY Growth**
- **Presence Across States: 10 states (vs. 8 in Q1FY26); 25% YoY Growth**

Key Highlights

- Added significant scale across the network with operational cinemas increasing to 44 cinemas.
- Screen count expanded to 122 screens, reinforcing Connplex's position in the fast-growing multiplex industry.
- Seating capacity nearly doubled, supporting future growth in admissions and revenues.
- Strengthened geographic footprint with presence across 32 cities in 10 states.

🎟 Robust Audience Growth

- **Admits: 7.04 lakh (vs. 5.16 lakh in Q1FY26); 36% YoY Growth**
- **New Screens Signed: 43 (vs. 30 in Q1FY26); 43% YoY Growth**

Key Highlights

- Admissions crossed 7 lakh patrons during the quarter.
- Strong customer engagement driven by network expansion, improved content pipeline and growing brand presence.

- Continued growth pipeline with 43 new screens signed, providing visibility for future expansion.

💰 **Improved Monetisation Metrics**

- **Average Ticket Price (ATP): ₹253 (₹236 in Q1FY26); 7% YoY Growth**
- **Spend Per Head (SPH): ₹105 (₹99 in Q1FY26); 6% YoY Growth**

Key Highlights

- ATP improved to ₹253, supported by premium formats and better pricing realization.
- SPH increased to ₹105, reflecting improved food & beverage and ancillary spending.
- Healthy growth in both ATP and SPH demonstrates the Company's ability to enhance customer monetisation while maintaining strong footfall growth.

Commenting on Q1FY27 Operational Highlights, Mr. Anish Patel, Managing Director and Mr. Rahul Dhyani, Joint Managing Director said, we have started FY27 on a strong note with healthy growth across all our key operating metrics. During the quarter, our network expanded to 44 cinemas and 122 screens, reflecting our continued focus on building a scalable and geographically diversified exhibition platform.

Our admissions grew by 36.5% year-on-year to over 7 lakh patrons, supported by an expanding footprint and sustained consumer demand for theatrical entertainment. We also witnessed improvement in monetisation metrics, with Average Ticket Price and Spend Per Head growing by 7.2% and 6.1% respectively.

Looking ahead, we remain focused on accelerating screen additions, strengthening our presence in underpenetrated markets and enhancing customer experience through premium offerings and operational excellence. With 43 new screens already signed, we are confident of sustaining our growth momentum and creating long-term value for all stakeholders.

About Connplex Cinemas Limited:

Connplex is an entertainment company engaged in the business of development of theatres, entering into the franchise agreements specializing for exhibition and distribution of films, sharing revenue of screening of movies, sale of food & beverages and Sharing of Revenue from sale of Food & Beverages & advertisements at Various Franchised Cinema, and other related business under the Brand name "CONNPLEX" and other Brands registered under the name of Company.

The company operates a network of Cinema offering a diverse range of cinematic experiences that cater to various audience preferences. The business is built on three main pillars: A) Making/Developing of Cinema Theatres, B) film exhibition & film distribution (Including Event Hosting), and C) Revenue Sharing / Sale of Food and Beverages and Other Revenue incl. advertisement Sharing.

Additionally, the company collaborate with filmmakers and studios to distribute films across their theatres and digital platforms, focusing on strategic marketing to maximize audience reach. Beyond regular screenings, the company also provide event spaces for private screenings, corporate events, and community gatherings, creating additional revenue streams and engaging local communities.

For Further details, please get in touch with:

EY

Building a better working world

Arpit Mundra, Krishna Patel

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Cautionary Statement:

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward looking statements are subject to several known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward - looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Connplex Cinemas Limited has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.