



May 13, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G.  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**(Symbol: CONNPLEX)**

**Sub: Press Release**

Dear Sir / Madam,

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release titled “**Delivered Strong FY26 Performance Driven by Rapid Expansion and Robust Operating Metrics**”, issued by the Company.

Kindly take the same on your records.

Yours sincerely,

**For, Connplex Cinemas Limited**  
**(Formerly known as VCS Industries Limited)**

**Anish Tulshibhai Patel**  
**Managing Director**  
**DIN: 07823715**





## Connplex Cinemas Limited

# Delivered Strong FY26 Performance Driven by Rapid Expansion and Robust Operating Metrics

Ahmedabad, 13<sup>th</sup> May 2026: Connplex Cinemas Limited (NSE: CONNPLEX), a fast-growing entertainment company, yesterday announced its financial results for the second half year and full year ended March 31, 2026, showcasing strong growth across revenue, profitability, and operational metrics, supported by accelerated screen expansion and a diversified business model.

### Financial Performance – H2FY26 & FY26

Particulars (Rs. Lakhs.)	Half Yearly Performance			Annual Performance		
	H2FY26	H2FY25	YoY(%)	FY26	FY25	YoY (%)
Revenue from Operations	8,346.07	5,491.74	51.97%	14,752.06	9,560.95	54.29%
EBITDA (Excluding Other Income)	1,707.32	1,344.88	26.95%	3,492.87	2,624.14	33.11%
EBITDA margin	20.46%	24.49%		23.68%	27.45%	
Profit Before Tax	1,751.64	1,292.40	35.53%	3,485.01	2,574.21	35.38%
Profit after Tax	1,302.54	938.16	38.84%	2,607.92	1,897.46	37.44%
PAT Margin	15.61%	17.08%		17.68%	19.85%	

### Operational Performance – H2FY26 & FY26

- ▶ Footfalls during H2FY26 is 15,46,416, YoY growth of 59%.
- ▶ ATP during H2FY26 is 280, YoY growth of 5%.
- ▶ SPH during H2FY26 is 96, YoY growth of 12%.
- ▶ Footfalls during FY26 is 27,62,857, YoY growth of 63%.
- ▶ ATP during FY26 is 264, YoY growth of 6%.
- ▶ SPH during FY26 is 95, YoY growth of 14%.
- ▶ In FY26, company opened 47 new screens out of which, 21 in Express Model, 10 in Signature Model and 16 in Luxuriance Model.
- ▶ As on 31<sup>st</sup> March 2026, Connplex operates 41 cinemas, comprising 113 screens and 9,797 seats, across 9 states.

### Business & Strategic Highlights

- ▶ Strong asset-light franchise model (FOFO & FOCO) enabling scalable growth
- ▶ Continued focus on Tier 2 and Tier 3 markets, driving penetration and profitability
- ▶ Robust pipeline of 230+ upcoming screens across FY27–FY28

**Commenting on H2FY26 & FY26 Results, Mr. Rahul Dhyani, Joint MD said,** FY26 has been a defining year for Connplex Cinemas, marked by strong scale expansion, robust operating metrics, and consistent execution of our differentiated business model. Our disciplined and asset-light expansion strategy, focused on Tier 2 and Tier 3 markets, has enabled us to significantly strengthen our footprint while maintaining capital efficiency.

We witnessed healthy growth in footfalls, improvement in average ticket pricing, and higher spend per head, reflecting strong consumer demand and growing acceptance of our premium yet affordable cinema formats. Our diversified revenue mix and franchise-led approach continue to provide resilience and scalability to the business.



Looking ahead, supported by a strong pipeline of over 230 screens and a well-balanced content slate, we remain confident of sustaining our growth momentum while driving profitability and long-term value creation for our stakeholders.

**Commenting on H2FY26 & FY26 Results, Mr. Anish Patel, MD said.** FY26 has been a landmark year for Connplex Cinemas, with strong revenue growth, healthy profitability, and continued improvement in operating performance. Our results were driven by a balanced release slate, recovery in consumer demand, and sustained traction across both ticketing and high-margin ancillary revenue streams.

Despite ongoing expansion, we have maintained a strong financial position with a near debt-free balance sheet and a healthy cash surplus, providing us with significant flexibility to fund future growth.

The structural shift in consumer preference towards organized multiplex experiences, particularly in underpenetrated markets, continues to present a significant long-term opportunity. Supported by our focused execution, scalable model, and favourable industry tailwinds, we are well positioned to drive strong double-digit growth, improve operating leverage, and deliver sustainable value creation in the years ahead.

#### **About Connplex Cinemas Limited:**

Connplex Cinemas Limited is a fast-growing entertainment company engaged in the development and operation of cinema theatres under its "CONNPLEX" brand. The company operates through an asset-light, franchise-led model, focusing on film exhibition, distribution, and high-margin ancillary revenues including food & beverages and advertising. Its business is built on three core pillars: cinema development, film exhibition & distribution, and revenue sharing from F&B and advertisements. With a strong presence across emerging markets, Connplex offers diverse and premium cinematic experiences tailored to varied audience preferences. The company also collaborates with film studios for distribution and utilizes its cinema network for private screenings, corporate events, and community engagements, further enhancing revenue streams and audience reach.

**For Further details, please get in touch with:**



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#### **Cautionary Statement:**

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward looking statements are subject to several known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward - looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Connplex Cinemas Limited has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.