



October 07, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G.
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

(Symbol: CONNPLEX)

Sub: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Connplex Cinemas Limited (Symbol: CONNPLEX/ ISIN: INE0EAS01014)

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) and with reference to the captioned subject, we hereby inform that the Board of Directors, at their meeting held today i.e. Tuesday, October 07, 2025, at the Registered Office of the Company situated at Block C-1001, Krish Cubical, Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad-380059, Gujarat, India, which was commenced at 03:30 P.M. and concluded at 06:30 P.M. have *inter-alia*;

1. Considered and approved Formulation and Implementation of “**Connplex Cinemas Limited – Employee Stock Option Scheme 2025**” (“ESOP- 2025” or “Scheme”) for grant of Employee Stock Options to Eligible Employees of the Company and its Group Company(ies) including its Subsidiary / Associate Company(ies) (Present and Future, if any), in accordance with the recommendations of the Nomination and Remuneration Committee and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 subject to shareholders’ approval by way of postal ballot.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexure I.

2. On the recommendation of the Audit Committee, Appointed M/s. Nikhil S. Katrodiya & Co. Chartered Accountants, as an Internal Auditor of the Company to conduct Internal audit for the Financial Year for 2025-26.

The details as required under Regulation 30 of the Listing Regulations read SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexure II.

3. Conduct Postal Ballot and the Notice of Postal Ballot seeking shareholder’s approval for implementation of ESOP-2025 circulate in due course.
4. Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed via Postal Ballot Notice.





You are requested to take the same on your record.

Thanking you,

Yours sincerely,

For, Connplex Cinemas Limited
(Formerly known as VCS Industries Limited)

Anish Tulshibhai Patel
Managing Director
DIN: 07823715



Annexure- I
Details of ESOP-2025:

Sr. No.	Particulars	ESOP 2025
1	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "Connplex Cinemas Limited – Employee Stock Option Scheme 2025", with the authority to grant not exceeding 2,00,000 (Two Laksh) employee stock options to such Eligible Employees of the Company and its Group Company(ies) including its Subsidiary / Associate Company(ies) (Present and Future, if any), as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 2,00,000 (Two Laksh) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing General Meeting of the Company and such other regulatory/statutory approvals as may be necessary.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these options	2,00,000 (Two Laksh) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4	Pricing formula	The Exercise Price of any Option granted under the Plan shall be the price as determined by the NRC which shall not be less than the face value of the equity shares and not more than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date.
5	Time within which option may be Exercised	The Options can be exercised within 30 days from the respective dates of vesting or at any other day as may be determined by the Nomination and Remuneration Committee and intimated to the Grantees in writing.
6	Options vested	Not applicable at this stage
7	Options exercised	
8	Money realized by exercise of options	
9	The total number of shares arising as a result of exercise of option	
10	Options lapsed	
11	Variation of terms of options	
12	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	
13	Brief details of significant term	Significant terms will be disclosed as an Explanatory Statement forming part of the Notice of Postal ballot.
14	Subsequent changes or cancellation or exercise of such options	Not Applicable



Annexure II
Appointment of Internal Auditor

Sr. No.	Particular	Details
1.	Name	M/s. Nikhil S. Katrodiya & Co. Chartered Accountants
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Nikhil S. Katrodiya & Co. Chartered Accountants, as Internal Auditor to conduct internal audit for the FY 2025-26.
3.	Date of appointment / re-appointment / cessation (as applicable), & Term of appointment / re-appointment	Date: October 07, 2025 Conducting Internal Audit of the Company for the Financial year 2025-26
4.	Brief Profile (in case of appointment)	M/s. Nikhil S. Katrodiya & Co., Chartered Accountants, has over a decade of rich experience and provides professional services in the following areas: <ul style="list-style-type: none"> • Auditing • Direct Tax including Income Tax • Indirect Tax including Goods & Services Tax (GST) and Value Added Tax (VAT) • Financial Arrangement and Bank Loan syndication
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable