



Date: January 06, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex,
Bandra East, Mumbai – 400051.

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w.r.t Postal Ballot Notice.

Ref.: Connplex Cinemas Limited (Symbol: CONNPLEX/ ISIN: INE0EAS01014)

Respected Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Notice of Postal Ballot & E-Voting process, together with the Explanatory Statement thereto, seeking approval of the Members of the Company by way of a special resolution through the Postal Ballot process for the agenda as mentioned in the postal ballot Notice.

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs from time to time, the Postal Ballot Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members / List of Beneficial Owners and whose e-mail addresses are registered with the Registrar and Share Transfer Agent of the Company i.e. M/s. Accurate Securities and Registry Private Limited ("RTA") and the Depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited and Central Depository Services (India) Limited (CDSL) as on the cut-off date i.e. Friday, January 02, 2026.

The Company has engaged the services of NSDL for facilitating remote e-voting to enable the Members to cast their votes electronically. The remote e-voting on the resolution set out in the Postal Ballot Notice shall commence on Wednesday, January 07, 2026 at 9.00 A.M. IST and will end on Thursday, February 05, 2026 at 5.00 P.M. IST.

The Notice of Postal Ballot & E-Voting is also available on the website of the Company viz., www.theconnplex.com. The results of the Postal Ballot will be uploaded on the Stock Exchanges within two (2) working days from the conclusion of Postal Ballot and will also be placed on the websites of the Company, as mentioned earlier and on the website of NSDL at www.evoting.nsdl.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, **Connplex Cinemas Limited**
(Formerly known as VCS Industries Limited)

Anish Tulshibhai Patel
Managing Director
DIN: 07823715

Place: Ahmedabad

Encl: Notice of postal ballot



CONNPLEX CINEMAS LIMITED

(Formerly Known as VCS Industries Limited)

[CIN: L74110GJ2015PLC111882]

Registered Office: Block C-1001, Krish Cubical, Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad, Daskroi, Gujarat, India, 380059

Email: cs@theconnplex.com; Website: www.theconnplex.com

Tel: +91 079 35289865

POSTAL BALLOT NOTICE

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Members,

Notice is hereby given that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 9/2024 dated September 19, 2024 and 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), and Circular Nos. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") read together with previous circulars issued by SEBI in this regard ("SEBI Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolution set out below are proposed to be passed by the Members of Connplex Cinemas Limited ("Connplex" or the "Company") (*Formerly Known as VCS Industries Limited*) by means of Postal Ballot, by way of remote e-voting ("e-voting") process.

The explanatory statement pertaining to the said resolution setting out the material facts and the rationale thereof is annexed hereto for your consideration and forms an integral part of this Postal Ballot Notice.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. The Company has engaged the services of National Securities Depository Limited ("NSDL") for facilitating e-voting. The Company has made necessary arrangements with RTA to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. The detailed procedure with respect to e-voting is mentioned in this Notice.

The Board of Directors of the Company has appointed M/s. A B Udani & Associates, Practicing Company Secretary (CP No. 19972/ Membership No.: ACS 53431), Ahmedabad as the Scrutinizer ("Scrutinizer") for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

Members desiring to exercise their votes through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice.

The remote e-voting facility will be available during the following period:

Cut-off date for eligibility to vote	Friday, January 02, 2026
Commencement of remote e-voting period	Wednesday, January 07, 2026 at 9.00 a.m.
Conclusion of remote e-voting period	Thursday, February 05, 2026 at 5.00 p.m.

The e-voting facility will be disabled by NSDL immediately after 5.00 p.m. IST on Thursday, February 05, 2026 and thereafter will not allowed beyond the said date and time.

The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or any other person authorized by the Chairman, and the result will be submitted within 2 (Two) working days from the conclusion of the e-voting period to the stock exchanges in accordance with the SEBI Listing Regulations.

The results of the Postal Ballot along with the Scrutinizer's Report will be placed on the website of the Company: <https://theconnplex.com/> and on the website of NSDL at: www.evoting.nsdl.com. The result will be simultaneously communicated to the Stock Exchange.

The proposed resolutions, if approved, will be taken as having duly passed on the last date specified for e-voting by the requisite majority of Members by means of Postal Ballot, i.e. Thursday, February 05, 2026.

SPECIAL BUSINESS:

Item No.: 1: Variation in the Object of the Initial Public Offering ("IPO") proceeds:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to Sections 13 and 27 of the Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Act, read with Rule 32 of the Companies (Incorporation) Rules, 2014 and Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable rules, regulations, guidelines, and statutory provisions for the time being in force, and subject to such other approvals, permissions, and sanctions as may be necessary, the consent of the Members be and is hereby accorded to the Board of Directors of the Company for alteration of the object of the issue as stated in the Initial Public Offering ("IPO") prospectus of the Company dated August 12, 2025 (the "Prospectus"), filed with the Registrar of Companies, Ahmedabad and the Securities and Exchange Board of India.

RESOLVED FURTHER THAT the one IPO object titled "Funding the capital expenditure for purchase of Corporate Office", previously allocated for the acquisition of a specific office property situated at "Mondeal Two (Office No. 1104 to 1108), Near Antriksh Colony BRTS, beside Double Tree by Hilton hotel, Ambli Rd, Vikram nagar, Bopal, Guajrat-380054, India" valued at Rs. 1,479.00 lakh, be and is hereby revised and replaced to provide for the "Funding the capital expenditure for purchase of Corporate Office" situated at "Sakar One" (3rd floor: Office Number 301 to 305), Thaltej-Shilaj Main Road, Opp. Zion Prim Ahmedabad-380059, totaling of Rs. 1,479.00 lakh, in accordance with applicable laws and regulations.

RESOLVED FURTHER THAT Mr. Anish Tulshibhai Patel, Managing Director (DIN: 07823715) or Mr. Rahul Kamleshbhai Dhyani, Joint Managing Director (DIN: 05172592) of the Company (including any Committee thereof authorised by the Board) be and are hereby severally authorised to do all such acts, deeds, matters and things as it may in its absolute discretion, deem necessary to comply with the provisions of Section 27 and Section 13(8) of the Companies Act, 2013, read with the rules made thereunder including Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and all other necessary applicable provisions under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended from time to time, and/or any modification or changes during implementation, including without limitation, to make modifications, changes, variations, alterations or revisions in the matters relating to object, as may be deemed fit, seek requisite approvals from the appropriate authorities, appoint consultants, advisors and other agencies for the purpose of giving effect to this resolution.

**BY ORDER OF THE BOARD,
For, CONNPLEX CINEMAS LIMITED
(Previously Known as VCS Industries Limited)**

SD/-

SD/-

**Anish Tulshibhai Patel
Managing Director
DIN: 07823715**

**Rahul Kamleshbhai Dhyani
Joint Managing Director
DIN: 05172592**

Regd. Office: Block C-1001, Krish Cubical,
Opp. Avalon Hotel, Nr. Govardhan Party Plot,
Thaltej, Ahmedabad, Daskroi,
Gujarat-380059, India

**DATE: January 02, 2026
PLACE: Ahmedabad**

NOTES:

1. The Explanatory Statement pursuant to Sections 102, 110 of the Companies, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules') and other applicable provisions, as amended from time to time setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.
2. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide e-Voting facility to its Members, to enable them to cast their votes electronically. The Company has engaged the services of National Securities Depository Limited ("NSDL") provide e-voting facilities to its members. The instructions for e-voting are annexed to this Notice.
3. The Notice is being sent to all the Members, whose names appear on the Register of Members/ List of Beneficial Owners, as received from National Securities Depository Limited ("NSDL") and Central Depository Services Limited ("CDSL") (collectively referred to as "**Depositories**") as on Friday, January 02, 2026. In compliance with the MCA Circulars, the Notice is being sent to Members only in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding)/the Company's Registrar and Transfer Agent (in case of physical shareholding). Physical copies of the Notice are not being sent to the Members for this Postal Ballot. Therefore, those Members who have not yet registered their e-mail addresses are requested to get their e-mail addresses registered by submitting Form ISR-1 to the Company's RTA at info@accuratesecurities.com. However, for the shares held in demat form, members are requested to write to their respective DPs.
4. As per the MCA Circulars, physical copies of the Postal Ballot Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this postal ballot. Members are requested to provide their assent or dissent through e-Voting only. The Company has engaged the services of NSDL for providing e-Voting facility to its members.
5. The Notice of Postal Ballot is also placed on the website of the Company i.e. <https://theconnplex.com/>, websites of the stock exchange where the equity shares of the Company are listed, i.e. National Stock Exchange of India Limited at www.nseindia.com, and the website of NSDL i.e., www.evoting.nsdl.com.
6. The voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, January 02, 2026.
7. A member cannot exercise his / her vote through proxy on postal ballot. However, entitled to vote through their authorised representatives. Corporate and institutional members (are required to send scanned certified true copy (PDF Format) of the board resolution / authority letter, power of attorney together with attested specimen signature(s) of the duly authorised representative(s), to the Company by e-mail at cs@theconnplex.com.
8. Once the vote is cast, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
9. Postal Ballot (e-voting) period commences from Wednesday, January 07, 2026 (9.00 a.m. IST) and ends on Thursday, February 05, 2026 (5.00 p.m. IST). At the end of the e-voting period, the facility shall forthwith be blocked and e-voting shall not be allowed beyond the said date and time. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date may cast their votes electronically.
10. The proposed resolution, if approved, by requisite majority, shall be deemed to have been passed on the last date of e-voting, which would be Thursday, February 05, 2026. The resolution passed by the Members through Postal Ballot are deemed to have been passed as if the same have been passed at a general meeting of the Members.
11. All the material documents referred to in the explanatory statement will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to cs@theconnplex.com.
12. M/s. A B Udani & Associates, Practicing Company Secretaries have been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner. The Scrutinizer will submit the results to the Chairman or any authorised person of the Company after completion of the scrutiny of the e-voting.
13. The results of the electronic voting shall be disclosed to the Stock Exchange along with the Scrutinizer's Report and shall be placed on the website of the Company.

14. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility provided by Listed Entities, and any other applicable provisions as amended, the Company is pleased to offer the facility of voting through electronic means and the businesses set out in the Notice above may be transacted through such electronic voting. The facility of casting the votes by the Members using an electronic voting system is provided by National Securities Depository Limited (NSDL).

15. THE INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING ARE AS UNDER:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1. For OTP based login, you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.2. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting.3. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDEAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by

	<p>scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<ul style="list-style-type: none"> Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System My-easi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option._ Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) & login through their depository participants	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note:

Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/depository participants website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B. Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

- a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User “Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e Voting period and casting your vote during the General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines For Shareholders

1. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or Governing Body Resolution/Authorization Letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company by e-mail at cs@theconnplex.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com

Process for those Shareholders whose Email IDs are not registered with the Depositories for procuring User ID and Password and registration of E-Mail IDs for E-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@theconnplex.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@theconnplex.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM No. 1

The Company had undertaken an initial public offer in the current financial year 2025-26 which consisted of a fresh issue of equity shares by the Company amounting up to Rs. 9027.00 Lakhs ("Fresh Issue") from the public through a prospectus dated August 12, 2025. The Company had set out the following items as the objects towards which the IPO Proceeds would be utilised in the section "Objects of the Offer" in the prospectus prepared in connection with the Offer:

1. Funding capital expenditure requirement for purchase of corporate office
2. Funding capital expenditure requirement of purchase of LED Screens and Projectors
3. Funding Working Capital Requirement
4. Funding General Corporate Purposes
5. Public Issue Related Expenses

The Company now intends to alter the terms of utilisation of the following IPO Proceeds. As on November 30, 2025 an amount of Rs 7349.48 Lakhs out of the funds so raised i.e. Rs. 9027.00 Lakhs remains unutilized. The said unutilised funds are presently lying with bank(s).

The Board of Directors, after due consideration, proposes to change the object of "Funding capital expenditure for purchase of Corporate Office" situated at "Mondeal Two (Office No. 1104 to 1108), Near Antriksh Colony BRTS, beside Double Tree by Hilton hotel, Ambli Rd, Vikram nagar, Bopal, Guajrat-380054, with an estimated cost of Rs. 1,479.00 lakh. After evaluating various alternatives, and as per the present market situation, the Board has identified an alternative corporate office that better meets the Company's current operational and strategic needs. The proposed alternative office premises situated at "Sakar One (3rd floor: Office Number 301 to 305), Thaltej-Shilaj Main Road, Opp. Zion Prim Ahmedabad-380059". This change is in the best interest of the Company and its stakeholders.

The details required under the Rule 7(1) of the Companies (Prospectus and Allotment of Securities) Rules 2014 and Rule 32(1) of the Companies (incorporation) Rules, 2014 are as follows:

(a) The original purpose or object of the issue

(b) Total money raised

(c) Money utilized for the objects of the company as stated in the prospectus

(d) The unutilised amount out of the money so raised through prospectus

(Amount in Lakhs)

SR NO	PARTICULARS (original purpose or object of the issue)	Planned as per Prospectus (Total money raised)	Utilised Amount (Upto 30.11.2025)	Unutilised Amount (Upto 30.11.2025)	Extent of achievement of proposed objects in terms of percentage
1	Funding capital expenditure requirement for purchase of corporate office	1479.00	NIL	1479.00	0%
2	Funding capital expenditure requirement of purchase of LED Screens and Projectors	2444.00	180.68	2263.32	7.39%
3	Funding Working Capital Requirement	3763.00	397.42	3365.58	10.56%
4	Funding General Corporate Purposes	641.00	413.39	227.61	64.49%
5	Public Issue Related Expenses	700.00	686.03	13.97	98.00%

(e) The particulars of the proposed variation in the terms of object for which prospectus was issued

The funds proposed to be utilised towards capital expenditure for purchase of a Corporate Office, earlier allocated for acquisition of office premises at Mondeal Two, Bopal, Ahmedabad, aggregating to Rs. 1,479.00 lakh, are proposed to be revised and to be utilised for purchase of an alternative Corporate Office premises at Sakar One, Thaltej-Shilaj Main Road, Ahmedabad, for the same aggregate amount, in accordance with applicable laws and regulations.

The proposed alteration is intended to enable the Company to utilise a portion of the unutilised IPO proceeds more efficiently by aligning the deployment of such funds with the Company's present operational requirements and long-term strategic objectives.

(f) the justification for the alteration or change in the object;

After careful evaluation of various alternatives and taking into account the prevailing market conditions, the Board of Directors is of the view that acquisition of the alternative corporate office situated at "Sakar One" (3rd floor: Office Number 301 to 305), Thaltej-Shilaj Main Road, Opp. Zion Prim, Ahmedabad-380059 and would enable the company for more efficient utilization of funds and better support the Company's current operational requirements as well as its long-term strategic objectives.

g) the amount proposed to be utilised for the new object;

The Company proposes to utilise a sum not exceeding Rs. 1479.00 Lakhs out of the unutilised IPO proceeds for the revised objects. This amount shall be deployed towards acquisition of the alternative corporate office situated at "Sakar One" (3rd floor: Office Number 301 to 305), Thaltej-Shilaj Main Road, Opp. Zion Prim Ahmedabad-380059 premises approved by the Board of Directors and subject to compliance with applicable laws, regulations and governance standards.

(h) The estimated financial impact of the proposed alteration on the earnings and cash flow of the company

There will be no financial implication arising from the decision not to acquire the earlier identified property. The Company has identified an alternative property with an overall cost comparable to the earlier proposal and which adequately meets the Company's requirements. Accordingly, the proposed variation in the object of utilisation of funds will not have any adverse impact on the Company.

(I) The proposed time limit within which the proposed varied object would be achieved:

The proposed utilisation involves acquisition of immovable property, which requires completion of legal documentation, statutory approvals and other procedural formalities and related formalities is likely to take time. However, the Company currently expects that the proposed utilisation of such unutilised funds shall be substantially achieved by December 2027.

(j) The risk factors pertaining to the new object

The proposed utilisation of funds involves acquisition of immovable property and is subject to completion of legal documentation, satisfactory due diligence, and receipt of necessary statutory and regulatory approvals, which may result in delays beyond the Company's control. Further, changes in market conditions, property-related costs and unforeseen execution-related issues may impact the timing of deployment of the unutilised IPO proceeds. The Company will take appropriate measures to manage and mitigate such risks in the best interests of the Company and its stakeholders.

(k) the other relevant information which is necessary for the members to take an informed decision on the proposed resolution;

No additional information is considered necessary beyond what has already been provided in this Explanatory Statement.

(l) the place from where any interested person may obtain a copy of the notice of resolution to be passed:

Any interested person may obtain a copy of the notice of the resolution from the registered office of the Company during business hours or may access it from the Company's website <https://theconnplex.com/>.

This variation in the object of the IPO is being proposed in accordance with the provisions of Section 27 of the Companies Act, 2013, which requires the Company to obtain approval of the shareholders by way of a special resolution, when it proposes to vary the terms of the objects stated in the Prospectus.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends the resolution as set out in the accompanying Notice for approval of the members as a Special Resolution.

**BY ORDER OF THE BOARD,
For, CONNPLEX CINEMAS LIMITED
(Previously Known as VCS Industries Limited)**

SD/-

SD/-

**Anish Tulshibhai Patel
Managing Director
DIN: 07823715**

**Rahul Kamleshbhai Dhyani
Joint Managing Director
DIN: 05172592**

Regd. Office: Block C-1001, Krish Cubical,
Opp. Avalon Hotel, Nr. Govardhan Party Plot,
Thaltej, Ahmedabad, Daskroi,
Gujarat-380059, India

**DATE: January 02, 2026
PLACE: Ahmedabad**