



CONFIDENCE PETROLEUM INDIA LTD.

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Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

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CIN: L40200MH1994PLC079766

To,

Date: 12/07/2023

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai-400051

Subject: Clarification for Financial results

Ref : Quick result submitted to the Exchange dated 30-May-2023

Dear Sir,

With reference to quick result submitted to the Exchange dated 30-May-2023 for the financial year 2022-23; we would like to submit and clarify that :-

1. Financial results not submitted within 30 minutes from end of board Meeting : The Board meeting held on 29th May 2023 was commenced on 5.00 PM and concluded on 11.57 PM. But while Submitting the outcome of meeting and quick result, we have faced technical difficulties and hence outcome were uploaded as soon as it resolve.

2. The company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange: The impact of auditor's qualification/modified opinion were **already attached in Page No. 26 of the outcome submitted as Annexure-I.** The copy of said also attached with the reply.

3. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI : Company has submitted Independent Auditors' Report on the quarterly and year to date Audited Standalone and Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended also attached herewith the reply

Further, we will take at most diligence and care to comply with regulatory requirements.

You are requested to take the same on your records.

Thanking You

For Confidence Petroleum India Limited

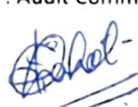
Nitin Khara

Managing Director

DIN-01670977


ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone separately)

Statement on Impact of Audit Qualifications for the Quarter ended March 31st , 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	204,810	204,810
	2	Total Expenditure	194,199	194,199
	3	Net Profit/(Loss) PAT	8,172	8,172
	4	Earnings Per Share	2.88	2.88
	5	Total Assets	152,625	152,625
	6	Total Liabilities	152,625	152,625
	7	Net Worth	70,106	70,106
	8	Any other financial item(s) (as felt appropriate by the management)	No	No
II.	<p>Audit Qualification (each audit qualification separately)</p> <p>a. Details of Audit Qualification : The liability of the gratuity in case of subsidiary M/s Confidence Petroleum India Ltd is not accounted as per Actuarial Valuation using Projected Unit Credit Method in the absence of the Actuarial Valuation Report</p> <p>Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion/ Adverse Opinion - Qualified</p> <p>b. Opinion</p> <p>c. Frequency of qualification : Whether appearing for the first time / Repititative / Since how long Continuing - repitative time</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditors - Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditors</p> <p>(i) Managements estimation on the impact of audit qualification : Report of Registered Valuer is pending</p> <p>(ii) If the management is unable to estimate the impact, reason for the same :</p> <p>(iii) Auditors Comment on the above : Quantitave Impact dependent on pending Actrial Report</p>			
III.	<p>Signatories</p> <p>. CEO / Managing Director</p> <p>. CFO</p> <p>. Audit Committee Chairman</p> <p> . Statutory Auditors</p>			

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated separately)

Statement on Impact of Audit Qualifications for the Quarter ended March 31st, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	220,883	220,883
	2	Total Expenditure	209,340	209,340
	3	Net Profit/(Loss) PAT	8,814	8,814
	4	Earnings Per Share	3.27	3.27
	5	Total Assets	164,212	164,212
	6	Total Liabilities	164,212	164,212
	7	Net Worth	89,307	89,307
	8	Any other financial item(s) (as felt appropriate by the management)	No	No
II.	<p>Audit Qualification (each audit qualification separately)</p> <p>a. Details of Audit Qualification : Goodwill Calculation is subject to Registered Valuers valuation on Date of Control</p> <p>Details of Audit Qualification : The liability of the gratuity in case of subsidiary M/s Sarju Impex Ltd is not accounted as per Actuarial Valuation using Projected Unit Credit Method in the absence of the Actuarial Valuation Report</p> <p>Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion/ Adverse Opinion - Qualified</p> <p>b. Opinion</p> <p>c. Frequency of qualification : Whether appearing for the first time / Repetitive / Since how long Continuing - repetitive time</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditors - Not Quantified</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditors</p> <p>(i) Managements estimation on the impact of audit qualification : Report of Registered Valuer is pending</p> <p>(ii) If the management is unable to estimate the impact, reason for the same : Report of Registered Valuer is pending</p> <p>(iii) Auditors Comment on the above : Quantitative Impact dependent on pending Registered Valuer Report</p>			
III.	<p>Signatories</p> <p>. CEO / Managing Director</p> <p>. CFO</p> <p>. Audit Committee Chairman</p> <p> . Statutory Auditors</p>			

Independent Auditors' Report on the quarterly and year to date Audited Standalone Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

Qualified Opinion

We have audited the accompanying Statement of standalone financial results of CONFIDENCE PETROLEUM INDIA LIMITED ("the Company"), for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for qualified opinion paragraph, the Statement

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2023.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

The gratuity liability is to be provided as per Actuarial Valuation using PUCM (Projected Unit Credit Method). The said gratuity liability is not provided in the absence of Actuarial Valuation Report.

Management's Responsibility for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material



misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our confusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other matter

The Statement includes the standalone financial results for the quarter ended 31 March 2023 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date standalone figures upto 31 December 2022, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

**For L N J & Associates
Chartered Accountants**



**Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 23138908BGWRQG1060**

**Date :29/05/2023
Place : Nagpur**



**For Koshal & Associates
Chartered Accountants**



**Koshal Maheshwar
Proprietor
M.N.043746
FRN: 121233W
UDIN : 23043746BGXBEF7919**

**Date: 29/05/2023
Place: Mumbai**

Independent Auditors' Report on the quarterly and year to date Audited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
CONFIDENCE PETROLEUM INDIA LIMITED

Qualified Opinion

We have audited the accompanying Statement of consolidated financial results of **CONFIDENCE PETROLEUM INDIA LIMITED** (the Holding Company') and its Subsidiary and Joint Venture (the Company its Subsidiary and Joint Venture together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the quarter and year ended 31 March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiaries except for the effects of the matter described in the basis for qualified opinion paragraph, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2023.

Basis for Qualified Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.



The gratuity liability of the group is to be provided as per Actuarial Valuation using PUCM (Projected Unit Credit Method). The said gratuity liability is not provided in the absence of Actuarial Valuation Report.

The control of Step down subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date, the net assets acquired has been calculated for the purpose of consolidation as per financial statement as on 31.03.2022 duly certified by the statutory auditor of the subsidiary as per IND AS. The above net assets and goodwill will be subject to change if any after receiving the valuation report from the registered valuer and net assets acquired and goodwill will be recalculated following IND AS principles.

The cash generating units to which the goodwill has been allocated are not tested for impairment. If the recoverable amount of the cash generating units is less than its carrying amount, the impairment loss will be recognized in the consolidated profit and loss. Hence the amount of goodwill and consolidated profit is subject to impairment of goodwill.

Management's Responsibility for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Holding Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and its subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Holding Company and its subsidiaries are responsible for assessing the ability of the Holding Company and its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Holding Company and of its subsidiaries is responsible for overseeing the financial reporting process of the Holding Company and of its subsidiaries.



Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company and of its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Holding Company to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated



financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the reporting company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CH/CEY/CMO/1/2012 dated 26 March 2012 issued by the SIB under Regulation 33(8) of the SIB (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

Other Matters

4. We did not review the interim financial results of the subsidiaries included in the Statement of Interim Financial Statements (which total revenue of Rs. 1408 Lacs (net of eliminations) for the 1st and 2nd Lacs (net of eliminations) for the quarter ended 30th June 2018 and the 5th Lacs (net of eliminations) for the quarter ended 30th September 2018 and the 1st Lacs (net of eliminations) for the quarter ended 31st March 2018 in respect of subsidiaries whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and are covered in the consolidated financial results for the quarter ended 30th June 2018 and the quarter ended 30th September 2018 and the quarter ended 31st March 2018 in respect of the subsidiaries and the financial results of the subsidiaries are shown in the consolidated financial results of the company and the consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company.

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5. The consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company and the consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company. The consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company and the consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company.

The consolidated financial results of the company are shown in the consolidated financial results of the company and the consolidated financial results of the subsidiaries are shown in the consolidated financial results of the company.



- c. The Statement also includes the interim financial results of 1 subsidiary, 9 joint ventures, which have not been reviewed, whose financial results reflects total revenues of Rs. 5309.65 lakhs, net profit after tax of Rs. 709.63 lakhs, total comprehensive income of net profit after tax of Rs. 709.63 lakhs 31 March 2023 and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary and joint ventures, are based solely on such un-audited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

- d. The Statement includes the consolidated financial results for the quarter ended 31 March 2023 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date standalone figures upto 31 December 2022, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For L N J & Associates
Chartered Accountants

For Koshal & Associates
Chartered Accountants

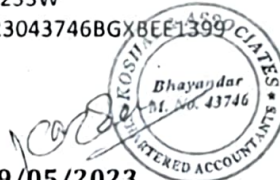
Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 23138908BGWRQH4584



Date :29/05/2023

Place : Nagpur

Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 23043746BGXBEE1399



Date:29/05/2023

Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr. No	Particulars	Nature of relationship
1	CONFIDENCE GO GAS LIMITED	100 % Subsidiary
2	UNITY CYLINDERS PRIVATE LIMITED	100 % Subsidiary
3	CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	100 % Subsidiary
4	AGWAN COACH PRIVATE LIMITED	100 % Subsidiary
5	KEPPY INFRASTRUCTURE DEVELOPERS PRIVATE LIMITED	100 % Subsidiary
6	HEMKUNT PETROLEUM LTD.	100 % Subsidiary
7	NINE INFRA PROJECTS PRIVATE LIMITED	75 % Subsidiary
8	CHHATISGARH GASPOINT BOTTLING PRIVATE LIMITED	50 % Subsidiary
9	PAPUSHA GASPOINT PRIVATE LIMITED	100 % Subsidiary
10	BLUEFLAME INDUSTRIES PRIVATE LIMITED	75 % Subsidiary
11	TARAA LPG BOTTLING PRIVATE LIMITED	100 % Subsidiary
12	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	100 % Subsidiary
13	SNEHA PETROLEUM	90 % Subsidiary
14	North East Cylinders	50 % Subsidiary
15	PT Surya Go Gas	70 % Subsidiary
16	Confidence Futuristic Energtech Ltd	62 % Subsidiary

Sr. No	Particulars	Nature of relationship
1	Banglore Go Gas	50 % Joint Venture of WOS
2	K R Go Gas Banargatta	50 % Joint Venture of WOS
3	Mahalsa Go Gas Kundapur	50 % Joint Venture of WOS
4	Mahendra Go Gas Sangli	50 % Joint Venture of WOS
5	Neha Go Gas	50 % Joint Venture of WOS
6	Sagle Go Gas Manmad	50 % Joint Venture of WOS
7	SaiBalajiYudsufguda	50 % Joint Venture of WOS



8	Shivdan Go Gas Niphad	50 % Joint Venture of WOS
9	Smart Go Gas Manewada	50 % Joint Venture of WOS

