



CONFIDENCE PETROLEUM INDIA LTD.

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CIN: L40200MH1994PLC079766

To, Date : 12/06/2024

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Outcome of Board Meeting held on 12th June, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Dear sir,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, the Board of Directors of the Company at their meeting held today i.e. Wednesday, June 12, 2024 has approved the following:-

1) issued and allotted **15,15,000** equity shares of a face value of Rs.1/- each fully paid up to the allottees as given below consequent to the Conversion of **15,15,000** Convertible Warrants held by them.

The Details of Securities Converted is as below: -

Sr. No	Name of the Allottee	Approval under Regulation 28(1) - No. of Securities	No. of Securities Allotted	No. of Securities Already converted	Current allotment pursuant to conversion	Balance to be converted
1	ESSENN LPG BOTTLING PVT LIMITED	11000000	11000000	7101000	1061000	2838000
2	OCULUS CAPITAL GROWTH FUND	293500	293500	133500	160000	0
3	ABHISEK S. BHUTRA	147000	147000	0	147000	0
4	ANKIT SONKHIYA	147000	147000	0	147000	0
TOTAL					1515000	

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 47.625 per warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 63.50 per warrant), aggregating to Rs. 72151875/-. These equity shares allotted on exercise of the warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any.

Further, the paid up share capital of the company has increased from Rs. 323729043 (323729043 Equity shares of Rs. 1 each) to Rs. 325244043 (325244043 Equity shares of Rs. 1 each).

2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company in their meeting held on 11th June, 2024, reconstituted the following committees of the Board with effect from 12th June, 2024,

Name of the Committee	Composition	Category
Audit Committee	VAIBHAV DEDHIA PRADEEP	Non-Executive-Independent-Director
	SUMANT JAYANTILAL SUTARIA	Non-Executive-Independent-Director
	ELESH KHARA	Executive Director
	SIMON HILL	Non-Executive Non-Independent Director
Stakeholder Relationship Committee	VAIBHAV DEDHIA PRADEEP	Non-Executive-Independent-Director
	MANSI MANOJ DEOGIRKAR	Non-Executive-Independent-Director
	NITIN PUNAMCHAND KHARA	Executive Director
	SIMON HILL	Non-Executive Non-Independent Director
Risk Management Committee	VAIBHAV DEDHIA PRADEEP	Non-Executive-Independent-Director
	MANSI MANOJ DEOGIRKAR	Non-Executive-Independent-Director
	NITIN PUNAMCHAND KHARA	Executive Director
	SIMON HILL	Non-Executive Non-Independent Director
Corporate Social Responsibility Committee	NITIN PUNAMCHAND KHARA	Executive Director
	ELESH KHARA	Executive Director
	MANSI MANOJ DEOGIRKAR	Non-Executive-Independent-Director
	SIMON HILL	Non-Executive Non-Independent Director
Other Committee (Management Committee)	NITIN PUNAMCHAND KHARA	Executive Director
	ELESH KHARA	Executive Director
	VAIBHAV DEDHIA PRADEEP	Non-Executive-Independent-Director
	SIMON HILL	Non-Executive Non-Independent Director

The Board meeting were commenced on 01:30 PM and concluded on 01:50 PM

Kindly take the same on record and facilitate.
Yours truly,

For CONFIDENCE PETROLEUM INDIA LIMITED

Nitin Khara
Managing Director
DIN-01670977

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Warrants and Allotment of Equity Shares

Particulars	Details																		
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares issued upon exercise of the Convertible warrants outstanding																		
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity shares issued upon exercise of the Convertible Warrants which were issued by way of a preferential allotment																		
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total no. of Securities: 15,15,000 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.																		
Names of the investor	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of the Allottee</th> <th>No of Warrants Converted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>ESSENN LPG BOTTLING PVT LIMITED</td> <td>1061000</td> </tr> <tr> <td>2</td> <td>OCULUS CAPITAL GROWTH FUND</td> <td>160000</td> </tr> <tr> <td>3</td> <td>ABHISEK S. BHUTRA</td> <td>147000</td> </tr> <tr> <td>4</td> <td>ANKIT SONKHIYA</td> <td>147000</td> </tr> <tr> <td></td> <td>TOTAL</td> <td>1515000</td> </tr> </tbody> </table>	Sr No	Name of the Allottee	No of Warrants Converted	1	ESSENN LPG BOTTLING PVT LIMITED	1061000	2	OCULUS CAPITAL GROWTH FUND	160000	3	ABHISEK S. BHUTRA	147000	4	ANKIT SONKHIYA	147000		TOTAL	1515000
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Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Allotment of 1515000 Equity shares of Rs. 1/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised, to above mentioned allottees/investors.																		
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 1515000 warrants into 1515000 fully paid up equity shares of Rs. 1/- each																		

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Nitin Khara
Managing Director
DIN-01670977