

कॉन/आइआरसी/SE/104/Vol-VI/

दिनांक: 31.07.2017

Through Mail & Courier

- | | |
|---|--|
| 1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001 | Code No.531344
Fax : 022-22723121/3719/2037/
2039/2041/2061/1072 |
| 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051 | Fax: 022-2659 8237/38 |
| 3. National Securities Depository Ltd.
Trade World, 4 th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023 | Fax: 022-24972993 |
| 4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street,
Mumbai-400 023 | Fax: 022-22673199, 22723199 |

Dear Sir/Madam,

Subject : Outcome of Board Meeting of CONCOR held on 31.07.2017

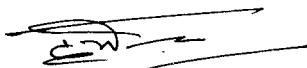
The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter ended on 30th June, 2017 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- The Limited Review Report issued by the Statutory Auditors.
- The results approved by the Board of Directors.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,



(Harish Chandra)
Executive Director (Finance) & Company Secretary

Encl : as above.



पंजीकृत कार्यालय : कॉनकॉर भवन, सी-3, मथुरा रोड, जसीला मेट्रो स्टेशन के पास, नई दिल्ली-110076 दूरभाष : 41673093, 94, 95 & 96, फैक्स : 41673112
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076, CIN : L63011DL 1988GOI030915
Tel. : 41673093, 94, 95 & 96, Fax : 41673112, ई-मेल/E-mail : co.pro@concorindia.com, वेबसाइट/Website : www.concorindia.com

कंटेनर की बात, कॉनकॉर के साथ, Think Container, Think CONCOR

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I
389, MASJID MOTH, SOUTH EXTN. PT.-II
NEW DELHI-110 049
PH. : 26251200, 26257400, FAX : 011-26251200
e-mail : arunagarwal_ca@rediffmail.com

Independent Auditor's Limited Review Report

To
The Board of Directors
Container Corporation of India Limited
C-3, Mathura Road, Opposite Apollo Hospital,
New Delhi-110076

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter ended 30th June 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates

Chartered Accountants

FRN: 003917N

Arun Agarwal

Partner

Membership No. 082899



Date : 31/07/2017
Place : New Delhi

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs. in Crores)

S.No.	Particulars	FOR THREE MONTHS ENDED			FOR THE YEAR ENDED
		30-Jun-2017 (Un-audited)	31-Mar-2017 (Audited)	30-Jun-2016 (Unaudited)	31-Mar-2017 (Audited)
1	Total Income from Operations	1,456.80	1,557.89	1,325.16	5,606.13
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	325.06	463.31	247.00	1,180.61
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	325.06	463.31	247.00	1,180.61
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	243.38	335.71	178.48	858.02
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	242.60	331.64	178.90	854.88
6	Equity Share Capital	243.72	194.97	194.97	194.97
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				8,651.23
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic (Rs.)	9.99	13.77	7.32	35.21
	2. Diluted (Rs.)	9.99	13.77	7.32	35.21

The Interim Financial results of the Company for the quarter ended June 30, 2017 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 31, 2017. The statutory auditors of the Company have carried out a limited review of the above results for Quarter ended June 30, 2017.

Note:-

The above is an extract of the detailed format of Quarter ended Financial Results for June 30, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Websites www.nseindia.com, www.bseindia.com and on company's website www.concorindia.com.

For & on behalf of the Board of Directors


(Dr. P. ALLI RANI)
DIRECTOR (FINANCE)

Place: New Delhi
Date : 31st July, 2017



CONTAINER CORPORATION OF INDIA LIMITED

PART - I

Statement of Unaudited Financial Results for the quarter ended 30th June, 2017

(Rs. in Crores)

	Particulars	THREE MONTHS ENDED			TWELVE MONTHS ENDED
		30/06/2017 (UNAUDITED)	31/03/2017 (AUDITED)	30/06/2016 (UNAUDITED)	31/03/2017 (AUDITED)
1	Revenue from operations	1,456.80	1,557.89	1,325.16	5,606.13
2	Other Income	93.64	59.26	69.19	289.24
3	Total Income (1+2)	1,550.44	1,617.15	1,394.35	5,895.37
4	Expenses				3,338.13
	a) Rail freight expenses	868.32	828.05	849.26	614.08
	b) Other Operating Expenses	167.02	156.55	128.65	186.89
	c) Employee benefits expense	44.82	67.01	38.02	3.66
	d) Finance Costs	0.02	3.22	0.15	351.82
	e) Depreciation and amortisation expense	95.27	87.71	84.08	220.18
	f) Other expenses	49.93	11.30	47.19	4,714.76
	Total expenses	1,225.38	1,153.84	1,147.35	
5	Profit before tax (3-4)	325.06	463.31	247.00	1,180.61
6	Tax expense				320.59
	a) Current tax	89.80	132.93	68.82	(84.53)
	b) Deferred tax	(8.12)	(91.86)	(0.30)	86.53
	c) Tax adjustments for earlier years	-	86.53	-	858.02
7	Profit after tax (5-6)	243.38	335.71	178.48	(3.14)
8	Other Comprehensive Income (net of tax)	(0.78)	(4.07)	0.42	854.88
9	Total Comprehensive Income for the period (7+8)	242.60	331.64	178.90	
10	Paid up equity share capital (Face value of Rs.10/- per Share)	243.72	194.97	194.97	194.97
11	Earnings per share (of Rs.10/- each) (not annualised) Refer note 3:				35.21
	(a) Basic (Rs.)	9.99	13.77	7.32	35.21
	(b) Diluted (Rs.)	9.99	13.77	7.32	



Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company in its meeting held on 31st July, 2017.
2. The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
3. The Board of Directors have allotted bonus shares to the shareholders on 10.04.2017 after seeking the approval of the shareholders in which bonus shares were issued in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company increased to Rs.243.72 crore comprising of 243717739 equity shares of Rs.10/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares post bonus issue i.e. 243717739 equity shares of Rs.10/- each.
4. Pursuant to issuance of Public Notice 3/2015-2020 dated 21.04.2017 by DGFT extending benefits under SEIS to services during 2016-17, an amount of Rs. 211.50 crore towards the said export incentive for the financial year 2016-17 was accounted for during the last quarter ended 31.03.2017. Pending issuance of necessary public notice/ amendment by DGFT extending the entitlement of SEIS Scheme benefits to the financial year 2017-18, the amount of benefit under the said scheme has not been recognised during the quarter ended 30.06.2017.
5. Statutory Auditors have carried out a limited review of the above results for the quarter ended June 30, 2017.

For & on behalf of the Board of Directors

Place: New Delhi

(Dr. P. ALLI RANI)

Date : 31st July, 2017

DIRECTOR (FINANCE)

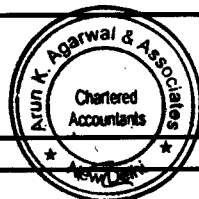
PART - II**Select information for the Quarter ended 30th June, 2017**

	Particulars	THREE MONTHS ENDED			TWELVE MONTHS ENDED
		30/06/2017 (UNAUDITED)	31/03/2017 (AUDITED)	30/06/2016 (UNAUDITED)	31/03/2017 (AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	110163749	88130999	84240406	88130999
	-Percentage of shareholding	45.20	45.20	43.21	45.20
2	Promoters & Promoter Group Shareholding				
a	Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	-Number of shares	133553990	106843192	110733785	106843192
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.80	54.80	56.79	54.80

	Particulars	Three months ended 30th June, 2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	87
	Disposed of during the quarter	87
	Remaining unresolved at the end of the quarter	0



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(RS. IN CRORE)				
	THREE MONTHS ENDED			TWELVE MONTH ENDED
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1.SEGMENT REVENUE				
EXIM	1,131.59	1,239.27	1,079.55	4,518.21
DOMESTIC	325.21	318.62	245.61	1,087.92
TOTAL	1,456.80	1,557.89	1,325.16	5,606.13
LESS: INTER SEGMENT REVENUE				
NET SALES/INCOME FROM OPERATIONS	1,456.80	1,557.89	1,325.16	5,606.13
2.SEGMENT RESULTS				
PROFIT BEFORE TAX AND INTEREST FROM:				
EXIM	221.81	409.71	203.65	971.35
DOMESTIC	27.56	17.39	3.93	28.61
TOTAL	249.37	427.10	207.58	999.96
LESS:				
(I) INTEREST EXPENDITURE	0.02	3.22	0.15	3.66
(II) OTHER UN-ALLOCABLE EXPENDITURE				
NET OFF UNALLOCABLE INCOME	(75.71)	(39.43)	(39.57)	(184.31)
TOTAL PROFIT BEFORE TAX	325.06	463.31	247.00	1,180.61
3.CAPITAL EMPLOYED				
(SEGMENT ASSETS-SEGMENT LIABILITIES)				
EXIM	3,023.44	3,406.96	2,723.22	3,406.96
DOMESTIC	833.00	765.92	593.41	765.92
CAPITAL EMPLOYED IN SEGMENTS	3,856.44	4,172.88	3,316.63	4,172.88
ADD:				
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,974.53	3,539.78	3,924.48	3,539.78
TOTAL	7,830.97	7,712.66	7,241.11	7,712.66
4.SEGMENT ASSETS				
EXIM	3,544.69	3,750.18	3,108.64	3,750.18
DOMESTIC	964.55	914.41	755.45	914.41
UNALLOCABLE	4,195.02	3,754.96	4,195.28	3,754.96
TOTAL SEGMENT ASSETS	8,704.26	8,419.55	8,059.37	8,419.55
5.SEGMENT LIABILITIES				
EXIM	521.25	343.22	385.42	343.22
DOMESTIC	131.55	148.49	162.04	148.49
UNALLOCABLE	220.49	215.18	270.80	215.18
TOTAL SEGMENT LIABILITIES	873.29	706.89	818.26	706.89



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