

कॉन/आइआरसी/SE/104/Vol-VI/

दिनांक: 31.10.2017

Through Mail & Courier

- | | |
|---|--|
| 1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001 | Code No.531344
Fax : 022-22723121/3719/2037/
2039/2041/2061/1072 |
| 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051 | Fax: 022-2659 8237/38 |
| 3. National Securities Depository Ltd.
Trade World, 4 th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023 | Fax: 022-24972993 |
| 4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street,
Mumbai-400 023 | Fax: 022-22673199, 22723199 |

Dear Sir/Madam,

Subject : Outcome of Board Meeting of CONCOR held on 31.10.2017

The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter ended on 30th September, 2017 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- The Limited Review Report issued by the Statutory Auditors.
- The results approved by the Board of Directors.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,


(Harish Chandra)
Executive Director (Finance) & Company Secretary

Encl : as above.



ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I
389, MASJID MOTH, SOUTH EXTN. PT.-II
NEW DELHI-110 049

PH. : 26251200, 26257400, FAX : 011-26251200
e-mail : arunagarwal_ca@rediffmail.com

Independent Auditor's Limited Review Report

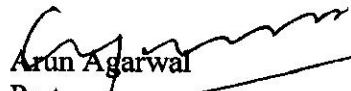
To
The Board of Directors
Container Corporation of India Limited
C-3, Mathura Road, Opposite Apollo Hospital,
New Delhi-110076

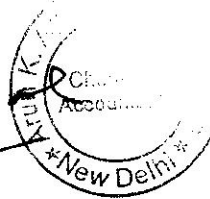
1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and half year ended 30th September 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates
Chartered Accountants
FRN: 003917N


Arun Agarwal
Partner
Membership No. 082899



Date : 31.10.2017
Place : New Delhi

CONTAINER CORPORATION OF INDIA LIMITED

PART - I

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2017

		THREE MONTHS ENDED			SIX MONTHS ENDED		(Rs. in Crores)
Particulars		30/09/2017 (UNAUDITED)	30/06/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	31/03/2017 (AUDITED)
1	Revenue from operations	1,430.18	1,456.80	1,360.33	2,886.98	2,685.49	5,606.13
2	Other Income	95.36	93.64	76.27	189.00	145.46	289.24
3	Total Income (1+2)	1,525.54	1,550.44	1,436.60	3,075.98	2,830.95	5,895.37
4	Expenses						
	a) Rail freight expenses	867.19	868.32	849.68	1,735.51	1,698.94	3,338.13
	b) Other Operating Expenses	167.58	167.92	173.18	335.50	301.86	614.08
	c) Employee benefits expense	53.14	44.82	40.47	97.96	78.49	186.89
	d) Finance Costs	0.03	0.02	0.15	0.05	0.30	3.66
	e) Depreciation and amortisation expense	96.85	95.27	86.02	192.12	170.10	351.82
	f) Other expenses	60.21	49.03	69.65	109.24	116.81	220.18
	Total expenses	1,245.00	1,225.38	1,219.15	2,470.38	2,366.50	4,714.76
5	Profit before tax (3-4)	280.54	325.06	217.45	605.60	464.45	1,180.61
6	Tax expense						
	a) Current tax	47.12	89.80	56.02	136.92	124.84	320.59
	b) Deferred tax	10.48	(8.12)	3.59	2.36	3.29	(84.53)
	c) Tax adjustments for earlier years	-	-	-	-	-	86.53
7	Profit after tax (5-6)	222.94	243.38	157.84	466.32	336.32	858.02
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains(losses) of defined benefit obligation	(1.20)	(1.20)	0.32	(2.40)	0.95	(4.81)
	(b) Income tax relating to above item	0.41	0.42	(0.12)	0.83	(0.33)	1.67
	Total Other Comprehensive Income (net of tax)	(0.79)	(0.78)	0.20	(1.57)	0.62	(3.14)
9	Total Comprehensive Income for the period (7+8)	222.15	242.60	158.04	464.75	336.94	854.88
10	Paid up equity share capital (Face value of Rs.10/- per Share)	243.72	243.72	194.97	243.72	194.97	194.97
11	Reserves (excluding Revaluation Reserve)						8,651.23
12	Earnings per share (of Rs.10/- each) (not annualised) Refer note 3:						
	(a) Basic (Rs.)	9.15	9.99	6.48	19.13	13.80	35.21
	(b) Diluted (Rs.)	9.15	9.99	6.48	19.13	13.80	35.21



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Notes:

1. The above results have been reviewed by Audit Committee and were subsequently approved by the Board of Directors in its meeting held on 31st October, 2017.
2. The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
3. The Board of Directors have allotted bonus shares to the shareholders on 10.04.2017 after seeking the approval of the shareholders in which bonus shares were issued in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company increased to Rs.243.72 crore comprising of 243717739 equity shares of Rs.10/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares post bonus issue i.e. 243717739 equity shares of Rs.10/- each.
4. Pursuant to issuance of Public Notice 3/2015-2020 dated 21.04.2017 by DGFT extending benefits under SEIS to services during 2016-17, an amount of Rs. 211.50 crore towards the said export incentive for the financial year 2016-17 was accounted for during the quarter ended 31.03.2017. Pending issuance of necessary public notice/ amendment by DGFT extending the entitlement of SEIS Scheme benefits to the financial year 2017-18, the amount of benefit under the said scheme has not been recognised during the quarter/period ended 30.09.2017.
5. Statutory Auditors have carried out a limited review of the above results for the quarter and half year ended September 30, 2017.

Place: New Delhi

Date : 31st October, 2017

For & on behalf of the Board of Directors



(V. Kalyana Rama)

Chairman & Managing Director

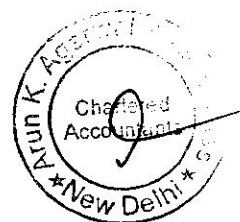


PART - II

Select information for the Quarter and Half year ended 30th September, 2017

	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTHS
		30/09/2017 (UNAUDITED)	30/06/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	31/03/2017 (AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	110163749	110163749	84240406	110163749	84240406	88130999
	-Percentage of shareholding	45.20	45.20	43.21	45.20	43.21	45.20
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	-Number of shares	133553990	133553990	110733785	133553990	110733785	106843192
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.80	54.80	56.79	54.80	56.79	54.80

	Particulars	Three months ended 30th September, 2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	25
	Disposed of during the quarter	25
	Remaining unresolved at the end of the quarter	0



Signature

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	(RS. IN CRORE)					
	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTH ENDED
	30/09/2017 (UNAUDITED)	30/06/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)	31/03/2017 (AUDITED)
1.SEGMENT REVENUE						
EXIM	1,141.45	1,131.59	1,113.76	2,273.04	2,193.31	4,518.21
DOMESTIC	288.73	325.21	246.57	613.94	492.18	1,087.92
TOTAL	1,430.18	1,456.80	1,360.33	2,886.98	2,685.49	5,606.13
LESS: INTER SEGMENT REVENUE						
NET SALES/INCOME FROM OPERATIONS	1,430.18	1,456.80	1,360.33	2,886.98	2,685.49	5,606.13
2.SEGMENT RESULTS						
PROFIT BEFORE TAX AND INTEREST FROM:						
EXIM	193.90	221.81	176.91	415.71	380.56	971.35
DOMESTIC	16.17	27.56	6.97	43.73	10.90	28.61
TOTAL	210.07	249.37	183.88	459.44	391.46	999.96
LESS:						
(I) INTEREST EXPENDITURE	0.03	0.02	0.15	0.05	0.30	3.66
(II) OTHER UN-ALLOCABLE EXPENDITURE						
NET OFF UNALLOCABLE INCOME	(70.50)	(75.71)	(33.72)	(146.21)	(73.29)	(184.31)
TOTAL PROFIT BEFORE TAX	280.54	325.06	217.45	605.60	464.45	1,180.61
3.CAPITAL EMPLOYED						
(SEGMENT ASSETS-SEGMENT LIABILITIES)						
EXIM	2,942.02	3,023.44	2,726.75	2,942.02	2,726.75	3,406.96
DOMESTIC	814.20	833.00	591.13	814.20	591.13	765.92
CAPITAL EMPLOYED IN SEGMENTS	3,756.22	3,856.44	3,317.88	3,756.22	3,317.88	4,172.88
ADD:						
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	4,170.57	3,974.53	3,956.81	4,170.57	3,956.81	3,539.78
TOTAL	7,926.79	7,830.97	7,274.69	7,926.79	7,274.69	7,712.66
4.SEGMENT ASSETS						
EXIM	3,493.95	3,544.69	3,195.23	3,493.95	3,195.23	3,750.18
DOMESTIC	1,008.50	964.55	749.47	1,008.50	749.47	914.41
UNALLOCABLE	4,529.86	4,195.02	4,166.90	4,529.86	4,166.90	3,754.96
TOTAL SEGMENT ASSETS	9,032.31	8,704.26	8,111.60	9,032.31	8,111.60	8,419.55
5.SEGMENT LIABILITIES						
EXIM	551.93	521.25	468.48	551.93	468.48	343.22
DOMESTIC	194.30	131.55	158.34	194.30	158.34	148.49
UNALLOCABLE	359.29	220.49	210.09	359.29	210.09	215.18
TOTAL SEGMENT LIABILITIES	1,105.52	873.29	836.91	1,105.52	836.91	706.89

Signature

Statement of Assets and Liabilities

(Rs. in Crore)

	Particulars	STANDALONE	
		As at 30th September 2017	As at 31st March 2017
		Unaudited	Audited
A ASSETS			
1 Non-Current Assets			
(a) Property Plant and Equipment	3302.94	3,359.39	
(b) Capital work-in-progress	538.17	507.10	
(c) Other Intangible assets	8.09	10.43	
(d) Financial Assets			
- Investments	1442.67	1,373.71	
- Loans	37.46	37.73	
- Other financial Assets	817.03	1,676.84	
(e) Non-current tax assets	311.49	422.45	
(f) Other non-current assets	1333.73	1,335.05	
Sub Total-Non Current Assets	7,791.58	8,722.70	
2 Current Assets			
(a) Inventories	19.98	22.54	
(b) Financial Assets			
- Trade receivables	35.59	42.48	
- Cash and cash equivalents	196.43	103.73	
- Other Bank balances	1630.00	310.72	
- Loans	169.01	164.81	
- Other financial Assets	72.57	59.09	
(c) Other current assets	530.58	505.50	
Sub Total-Current Assets	2,654.16	1,208.87	
TOTAL -ASSETS	10,445.74	9,931.57	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	243.72	194.97	
(b) Other Equity	8,884.05	8,651.23	
Sub Total-Equity	9,127.77	8,846.20	
2 Non-Current Liabilities			
(a) Financial Liabilities			
- Other financial liabilities	45.21	24.99	
(b) Provisions	46.42	50.20	
(c) Deferred tax liabilities (Net)	241.69	240.17	
(d) Other non-current liabilities	13.38	3.24	
Sub Total-Non Current Liabilities	346.70	318.60	
3 Current Liabilities:			
(a) Financial Liabilities			
- Trade payables	234.96	241.52	
- Other financial liabilities	273.19	327.60	
(b) Other current liabilities	253.58	179.27	
(c) Provisions	209.54	18.38	
Sub Total-Current Liabilities	971.27	766.77	
TOTAL-EQUITY AND LIABILITIES	10,445.74	9,931.57	