

कॉन/आईआरसी/SE/104/Vol.-VI/

दिनांक : 24.01.2018

1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
3. National Securities Depository Ltd.
Trade World, 4th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023
4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28th Floor,
Dalal Street, Mumbai-400 023

Dear Sir/Madam,

Subject : Outcome of Board Meeting of CONCOR held on 24.01.2018

1. Financial Result:

The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter and period ended on 31st December, 2017 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- a. The Limited Review Report issued by the Statutory Auditors.
- b. The results approved by the Board of Directors.

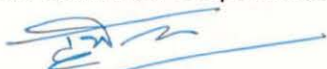
2. Interim Dividend:

The Board has declared an Interim Dividend of 96% i.e. Rs.9.60 per equity share of face value of Rs. 10/ each amounting to Rs.233.97 crores. The record date for the purpose of payment of Interim Dividend has been fixed as 07th February, 2018. The Interim dividend will be paid/ dispatched to the shareholders on or after 14th February, 2018. The payment of dividend will be made within 30 days of its declaration.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,


(Harish Chandra)
Executive Director (Finance) & Company Secretary

Encl: as above.

CC:
Exe.Dir. (MIS & CSR) for placing on website of CONCOR.

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I
389, MASJID MOTH, SOUTH EXTN. PT.-II
NEW DELHI-110 049

PH. : 26251200, 26257400, FAX : 011-26251200

e-mail : arunagarwal_ca@rediffmail.com

Independent Auditor's Limited Review Report

To

The Board of Directors

Container Corporation of India Limited

C-3, Mathura Road, Opposite Apollo Hospital,

New Delhi-110076

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and nine months ended 31st December 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K Agarwal & Associates

Chartered Accountants

FRN: 003917N



Satish Gulati

Partner

Membership No. 083897



Date : 24.01.2018

Place : New Delhi

CONTAINER CORPORATION OF INDIA LIMITED							
PART - I							
Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31st December, 2017							
							(Rs. in Crores)
	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		TWELVE MONTHS
		31/12/2017 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/12/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/03/2017 (AUDITED)
1	Revenue from operations	1,639.55	1,430.18	1,314.31	4,526.53	3,999.80	5,606.13
2	Other Income	72.67	95.36	84.52	261.67	229.98	289.24
3	Total Income (1+2)	1,712.22	1,525.54	1,398.83	4,788.20	4,229.78	5,895.37
4	Expenses						
	a) Rail freight expenses	871.60	867.19	811.14	2,607.11	2,510.08	3,338.13
	b) Other Operating Expenses	169.74	167.58	159.39	505.24	461.25	614.08
	c) Employee benefits expense	99.12	53.14	41.39	197.08	119.88	186.89
	d) Finance Costs	0.02	0.03	0.14	0.07	0.44	3.66
	e) Depreciation and amortisation expense	99.49	96.85	92.07	291.61	262.17	351.82
	f) Other expenses	53.52	60.21	41.85	162.76	158.66	220.18
	Total expenses	1,293.49	1,245.00	1,145.98	3,763.87	3,512.48	4,714.76
5	Profit before tax (3-4)	418.73	280.54	252.85	1,024.33	717.30	1,180.61
6	Tax expense						
	a) Current tax	168.07	47.12	62.82	304.99	187.66	320.59
	b) Deferred tax	(38.42)	10.48	4.04	(36.06)	7.33	(84.53)
	c) Tax adjustments for earlier years	-	-	-	-	-	86.53
7	Profit after tax (5-6)	289.08	222.94	185.99	755.40	522.31	858.02
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains(losses) of defined benefit obligation	3.90	(1.20)	0.47	1.50	1.42	(4.81)
	(b) Income tax relating to above item	(1.35)	0.41	(0.16)	(0.52)	(0.49)	1.67
	Total Other Comprehensive Income (net of tax)	2.55	(0.79)	0.31	0.98	0.93	(3.14)
9	Total Comprehensive Income for the period (7+8)	291.63	222.15	186.30	756.38	523.24	854.88
10	Paid up equity share capital (Face value of Rs.10/- per Share)	243.72	243.72	194.97	243.72	194.97	194.97
11	Reserves (excluding Revaluation Reserve)						8,651.23
12	Earnings per share (of Rs.10/- each) (not annualised) Refer note 3:						
	(a) Basic (Rs.)	11.86	9.15	7.63	30.99	21.43	35.21
	(b) Diluted (Rs.)	11.86	9.15	7.63	30.99	21.43	35.21



Notes:

1. The above results have been reviewed by Audit Committee and were subsequently approved by the Board of Directors in its meeting held on 24th January, 2018.
2. The figures for the previous period have been regrouped/reclassified, wherever considered necessary.
3. The Board of Directors have allotted bonus shares to the shareholders on 10.04.2017 after seeking the approval of the shareholders in which bonus shares were issued in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company increased to Rs.243.72 crore comprising of 243717739 equity shares of Rs.10/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares post bonus issue i.e. 243717739 equity shares of Rs.10/- each.
4. Pursuant to issuance of Public Notice 45/2015-2020, dated 05.12.2017 by DGFT extending benefits under SEIS to services during 2017-18, an amount of Rs. 185.98 crore under the said scheme has been recognised during the quarter ended 31.12.2017 towards services for the period 01.04.2017 to 31.12.2017, whereas after issuance of Public Notice 3/2015-2020, dated 21.04.2017 by DGFT extending benefits under SEIS to the year 2016-17, an amount of Rs. 211.50 crore towards said benefits was accounted for during the quarter ended 31.03.2017 for the services for the period 01.04.2016 to 31.03.2017.
5. The Board of Directors has declared an Interim Dividend of Rs.9.60 Per equity share(face value of Rs. 10 per equity share) amounting to Rs.233.97 Crore.
6. Statutory Auditors have carried out a limited review of the above results for the quarter and nine month ended December 31, 2017.

Place: New Delhi

Date : 24th January, 2018



For & on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read 'V. Kalyana Rama'.

(V. Kalyana Rama)

Chairman & Managing Director

PART - II

Select information for the Quarter and Nine month ended 31st December, 2017

		THREE MONTHS ENDED			NINE MONTHS ENDED		TWELVE MONTHS
	Particulars	31/12/2017 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/12/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/03/2017 (AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	110163749	110163749	84322746	110163749	84322746	88130999
	-Percentage of shareholding	45.20	45.20	43.25	45.20	43.25	45.20
2	Promoters & Promoter Group Shareholding						
a	Pledged / Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	-Number of shares	133553990	133553990	110651445	133553990	110651445	106843192
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	54.80	54.80	56.75	54.80	56.75	54.80

	Particulars	Three months ended 31st December, 2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	0



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	(RS. IN CRORE)					
	THREE MONTHS ENDED			NINE MONTHS ENDED		TWELVE MONTH ENDED
	31/12/2017 (UNAUDITED)	30/09/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/12/2017 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/03/2017 (AUDITED)
1.SEGMENT REVENUE						
EXIM	1,319.21	1,141.45	1,045.55	3,592.25	3,238.86	4,518.21
DOMESTIC	320.34	288.73	268.76	934.28	760.94	1,087.92
TOTAL	1,639.55	1,430.18	1,314.31	4,526.53	3,999.80	5,606.13
LESS: INTER SEGMENT REVENUE						
NET SALES/INCOME FROM OPERATIONS	1,639.55	1,430.18	1,314.31	4,526.53	3,999.80	5,606.13
2.SEGMENT RESULTS						
PROFIT BEFORE TAX AND INTEREST FROM:						
EXIM	366.15	193.90	181.08	781.86	561.64	971.35
DOMESTIC	0.90	16.17	0.32	44.63	11.22	28.61
TOTAL	367.05	210.07	181.40	826.49	572.86	999.96
LESS:						
(I) INTEREST EXPENDITURE	0.02	0.03	0.14	0.07	0.44	3.66
(II) OTHER UN-ALLOCABLE EXPENDITURE						
NET OFF UNALLOCABLE INCOME	(51.70)	(70.50)	(71.59)	(197.91)	(144.88)	(184.31)
TOTAL PROFIT BEFORE TAX	418.73	280.54	252.85	1,024.33	717.30	1,180.61
3.CAPITAL EMPLOYED						
(SEGMENT ASSETS-SEGMENT LIABILITIES)						
EXIM	3,620.86	2,942.02	2,780.51	3,620.86	2,780.51	3,406.96
DOMESTIC	893.31	814.20	636.86	893.31	636.86	765.92
CAPITAL EMPLOYED IN SEGMENTS	4,514.17	3,756.22	3,417.37	4,514.17	3,417.37	4,172.88
ADD:						
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,583.15	4,170.57	4,032.54	3,583.15	4,032.54	3,539.78
TOTAL	8,097.32	7,926.79	7,449.91	8,097.32	7,449.91	7,712.66
4.SEGMENT ASSETS						
EXIM	4,215.86	3,493.95	3,220.14	4,215.86	3,220.14	3,750.18
DOMESTIC	1,051.15	1,008.50	807.17	1,051.15	807.17	914.41
UNALLOCABLE	3,767.44	4,529.86	4,185.98	3,767.44	4,185.98	3,754.96
TOTAL SEGMENT ASSETS	9,034.45	9,032.31	8,213.29	9,034.45	8,213.29	8,419.55
5.SEGMENT LIABILITIES						
EXIM	595.00	551.93	439.63	595.00	439.63	343.22
DOMESTIC	157.84	194.30	170.31	157.84	170.31	148.49
UNALLOCABLE	184.29	359.29	153.44	184.29	153.44	215.18
TOTAL SEGMENT LIABILITIES	937.13	1,105.52	763.38	937.13	763.38	706.89



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