



कॉनकॉर
CONCOR
कंटेनर की बात, कॉनकॉर के साथ
Think Container, Think CONCOR

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.

बहुविध संभारतंत्र कंपनी
A Multi-modal Logistics Company
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)

कॉन/आइआरसी/ST/2012-13

दिनांक : 25.05.2013

Through Fax & Courier

- | | |
|---|--|
| 1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001 | Code No.531344
Fax : 022-22723121/3719/2037/
2039/2041/2061/1072 |
| 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051 | Fax: 022-2659 8237/38 |
| 3. National Securities Depository Ltd.
Trade World, 4 th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023 | Fax: 022-24972993 |
| 4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street,
Mumbai-400 023 | Fax: 022-22673199, 22723199 |

Dear Sir/Madam,

Subject : Board Meeting of CONCOR

1. The Financial Results including Segment wise Revenue, Results & Capital Employed, for the quarter and year ended on 31st March 2013 have been approved by Board of Directors in its meeting held today. Please find enclosed a copy of the audited result in the requisite format.

2. Further, please be informed that the Board has declared a Final Dividend of Rs. 9.50 (95%) per equity share of face value of Rs. 10/ each amounting to Rs. 12348.37 Lakhs in addition to the Interim Dividend of Rs. 8/- per equity share already paid. The dividend is subject to ratification by the Shareholders in the ensuing Annual General Meeting.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,


(Harsh Chandra)

Group General Manager (Finance) & Company Secretary

Encl : as above.



पंजीकृत कार्यालय : कॉनकॉर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076 दूरभाष : 41673093, 94, 95, & 96, फैक्स : 41673112
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076, Tel. : 41673093, 94, 95 & 96, Fax : 41673112

वेबसाइट/Website : www.concorindia.com

CONTAINER CORPORATION OF INDIA LIMITED										
PART - I										
Statement of Audited Results for the Year Ended 31st March, 2013										
(In Rs. Lakhs)										
		STANDALONE					CONSOLIDATED			
S.No.	Particulars	THREE MONTHS ENDED			TWELVE MONTHS ENDED		TWELVE MONTHS ENDED		31/03/2012	
		31/03/2013 (AUDITED)	31/12/2012 (UNAUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)
1	Income from operations									
	a. Income from operations (net of service tax)	123,138.76	108,277.89	107,109.93	440,597.00	406,093.15	444,480.62	410,083.42		
	b. Other operating income	18.39	-	1.57	18.39	1.57	18.39	1.57		
	Total income from operations (Net)	123,157.15	108,277.89	107,111.50	440,615.39	406,094.72	444,499.01	410,084.99		
2	Expenses									
	a) Rail freight expenses	75,009.94	62,548.93	61,606.49	257,992.26	231,656.73	257,993.26	231,656.73		
	b) Employee benefits expense	2,195.85	2,988.90	2,928.38	10,723.27	9,991.11	10,925.95	10,175.79		
	c) Depreciation and amortisation expense	4,556.81	4,417.68	3,972.61	17,270.93	15,848.65	17,631.61	16,210.26		
	d) Other expenses	19,989.17	16,416.88	20,192.21	67,143.80	62,087.06	70,624.47	65,904.80		
	Total expenses	101,751.77	86,372.39	88,699.69	353,130.26	319,583.55	357,175.29	323,947.58		
3	Profit from operations before other income, finance costs and exceptional items (1-2)	21,405.38	21,905.50	18,411.81	87,485.13	86,511.17	87,323.72	86,137.41		
4	Other income	8,992.89	8,404.88	11,256.51	33,722.38	31,653.89	33,257.49	31,349.92		
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	30,398.27	30,310.38	29,668.32	121,207.51	118,165.06	120,581.21	117,487.33		
6	Finance Costs	-	-	-	-	-	303.98	504.05		
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	30,398.27	30,310.38	29,668.32	121,207.51	118,165.06	120,277.23	116,983.28		
8	Exceptional items	-	-	-	-	-	-	-		
9	Profit from ordinary activities before tax (7+8)	30,398.27	30,310.38	29,668.32	121,207.51	118,165.06	120,277.23	116,983.28		
10	Tax expense									
	a) Current tax	6,009.32	6,091.97	5,934.24	24,156.54	23,639.54	24,159.65	23,639.54		
	b) Deferred tax	1,935.23	560.03	490.32	3,147.27	1,521.51	3,147.27	1,521.51		
	c) Tax adjustments for earlier years	(130.72)	-	535.93	(99.37)	5,215.85	(99.37)	5,197.00		
11	Net profit from ordinary activities after tax (9-10)	22,584.44	23,658.38	22,707.83	94,003.07	87,788.16	93,069.68	86,625.23		
12	Extraordinary items	-	-	-	-	-	-	-		
13	Net profit for the period (11+12)	22,584.44	23,658.38	22,707.83	94,003.07	87,788.16	93,069.68	86,625.23		
14	Share of Profit/(Loss) of associates	-	-	-	-	-	(8.51)	(59.48)		
15	Minority Interest	-	-	-	-	-	-	-		
16	Net Profit/(Loss) after taxes, minority interest and Share of Profit/(Loss) of associates (13-14-15)	22,584.44	23,658.38	22,707.83	94,003.07	87,788.16	93,061.17	86,565.75		
17	Paid up equity share capital (Face value of Rs.10/-)	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28		
18	Reserve excluding revaluation reserves as per balance sheet				615,114.84	547,644.94	609,048.65	542,520.64		
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :									
	(a) Basic	17.37	18.20	17.47	72.32	67.54	71.60	66.60		
	(b) Diluted	17.37	18.20	17.47	72.32	67.54	71.60	66.60		
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :									
	(a) Basic	17.37	18.20	17.47	72.32	67.54	71.60	66.60		
	(b) Diluted	17.37	18.20	17.47	72.32	67.54	71.60	66.60		

Notes:

1. The above results were approved by the Board of Directors of the Company in its meeting held on 25th May, 2013.
2. The Board of Directors has declared a final dividend of Rs.9/50 per equity share (face value of Rs.10/- per equity share) amounting to Rs.12348.37 lakhs. This is in addition to an interim dividend of Rs.8/- per equity share (face value of Rs.10/- per equity share) amounting to Rs.10398.62 lakhs declared during the year.
3. (a) Tax provision for the period is after considering tax deduction of Rs.9998.04 lakhs available u/s 80IA of the Income Tax Act, 1961 in respect of inland ports and rail system set up by the Company on or after 1st April, 2001.
(b) As per assessment orders under section 143(3) of the Income Tax Act, 1961, the Assessing Officer (AO) disallowed certain claims of the company, mainly deduction under section 80IA in respect of Rail System for assessment years 2003-04 to 2007-08 & 2009-10 to 2010-11 and Inland Ports (ICDs/CFSS) for assessment years 2003-04 to 2010-11. In appeal, for AY 2003-04 to 2007-08 & 2009-10, deduction for Rail System has been allowed by CIT (A). On the matter of deduction for Inland Ports, same has been allowed by the Hon'ble Delhi High Court for AY 2003-04 to 2007-08 & 2009-10 and for AY 2006-07 & 2007-08, the matter has been referred to Delhi Bench of ITAT by Special Bench of ITAT/Mumbai giving a verdict that ICDs/CFSS set up by the company are Inland Ports. In appeal, for AY 2008-09, the decision of AO on the issue of disallowance of Inland Port deduction has been upheld by CIT (A) & the company has filed appeal against the orders with Hon'ble ITAT. Appeal for AY 2010-11 on the issue of disallowance of Rail System and Inland Ports deduction is pending with CIT (A). For AY 2006-07 & 2007-08, department has filed belated appeal(s) with the Hon'ble ITAT, Delhi against the order(s) passed by CIT (A), vide which relief had been granted in favour of the company with regard to claim of deduction u/s 80IA of the Act for Rail System. SLP has been filed by the department before the Hon'ble Supreme Court on the issue of deduction of Inland Ports for AY 2003-04 to AY 2005-06 against the order passed by Hon'ble Delhi High Court in favour of the company and the same has been admitted. Further, department has filed appeal with ITAT/Delhi against the order of CIT(A) for AY 2009-10 on the issue of deduction for Inland Ports and Rail System.
(c) As per assessment orders under section 147/143(3) of the Income Tax Act, 1961, the Assessing Officer (AO) disallowed certain claims of the company for assessment years 2004-05 & 2007-08. In this regard, appeal for AY 2004-05 has been allowed by CIT (A) and appeal for AY 2007-08 is pending with CIT (A). For AY 2004-05, department has filed appeal with the Hon'ble ITAT, Delhi against the order passed by CIT (A).
(d) For AY 2006-07 & 2007-08, appeals filed with CIT (A) against the orders of AO imposing penalty u/s 271(1) (c) have been decided in company's favour. However, department has filed appeal before the Hon'ble ITAT against the order of CIT (A).
(e) Total disputed income tax liabilities of the Company stand at Rs 535.75 crore from AY 2003-04 to 2010-11. Out of this, Rs.195.21 crore is on account of regular assessment, Rs.3.28 crore is on account of re-assessment and Rs.337.26 crore is on account of appeals preferred by department.
4. During the year, company changed its accounting policy with regard to capitalisation of stamp duty paid for acquisition of land. Consequent upon such change, fixed assets have increased by Rs.534.13 lakhs with corresponding increase in Current Liabilities.
5. Other expenses include operating expenses of the subsidiaries, which comprise of (a) Cost of materials consumed Rs.799.80 lakhs (P.Yr: Rs.857.89 lakhs), (b) Purchases of stock in trade Rs.3907.98 lakhs (P.Yr: Rs.4932.66 lakhs) and (c) Changes in inventories of stock in trade Rs.(-)1490.49 lakhs (P.Yr: Rs.(-) 2162.69 lakhs).
6. Auditors qualifications on the accounts for the year ended 31st March, 2013 have no material impact on the accounts for the quarter/period ended 31st March, 2013.
7. Auditor's qualifications on the accounts for the year ended 31st March, 2012 have been replied to in the Director's Report of FY 2011-12. These qualifications have no material impact on the accounts for the quarter/period ended 31st March, 2013.
8. Figures for the quarter ended 31st March, 2013 & 31st March, 2012 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
9. Other operating income represents income related to earlier years.
10. Previous period's figures have been recast/regrouped/rearranged, wherever considered necessary to conform to this period's classification.

Place: New Delhi

Date : 25th May, 2013

For & on behalf of the Board of Directors



(P. ALLU RANI)

DIRECTOR (FINANCE)

PART - II

Select information for the Quarter and Twelve months ended 31st March, 2013

		STANDALONE				CONSOLIDATED			
		THREE MONTHS ENDED				TWELVE MONTHS ENDED			
Particulars		31/03/2013 (AUDITED)	31/12/2012 (UNAUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	47982992	47982992	47982992	47982992	47982992	47982992	47982992	47982992
	-Number of shares	36.91	36.91	36.91	36.91	36.91	36.91	36.91	36.91
	-Percentage of shareholding								
2	Promoters & Promoter Group Shareholding								
	a Pledged / Encumbered								
	-Number of shares								
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
	-Percentage of shares (as a % of the total share capital of the company)								
	b Non-encumbered								
	-Number of shares	81999802	81999802	81999802	81999802	81999802	81999802	81999802	81999802
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	63.09	63.09	63.09	63.09	63.09	63.09

Particulars		Three months ended 31st March, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	STANDALONE						(RS. IN LAKH)	
	THREE MONTHS ENDED			TWELVE MONTHS ENDED			CONSOLIDATED	
	31/03/2013 (AUDITED)	31/12/2012 (UN-AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)	31/03/2012 (AUDITED)	31/03/2013 (AUDITED)
1. SEGMENT REVENUE								
EXIM								
DOMESTIC	96,726.36	86,110.62	84,330.47	353,977.03	326,557.89	353,978.03	326,557.89	326,557.89
UNALLOCATED	26,412.40	22,167.27	22,779.46	86,619.97	79,535.26	86,619.97	79,535.26	79,535.26
TOTAL	123,138.76	108,277.89	107,109.93	440,597.00	406,093.15	444,480.62	410,083.42	410,083.42
LESS: INTER SEGMENT REVENUE								
NET SALES/INCOME FROM OPERATIONS								
2. SEGMENT RESULTS								
PROFIT BEFORE TAX AND INTEREST FROM:								
EXIM								
DOMESTIC	20,120.38	21,656.22	19,697.96	85,081.81	86,304.53	85,081.81	86,304.53	86,304.53
UNALLOCATED	3,042.40	1,855.23	1,591.55	8,429.96	6,648.76	8,428.68	6,648.76	6,648.76
TOTAL	23,162.78	23,511.45	21,289.51	93,511.77	92,953.29	93,341.85	92,538.90	92,538.90
LESS:								
(I) INTEREST EXPENDITURE								
(II) OTHER UN-ALLOCABLE EXPENDITURE								
NET OFF UNALLOCABLE INCOME	(7,366.21)	(6,798.93)	(7,842.88)	(27,795.11)	(19,995.92)	(27,330.22)	(19,691.95)	(19,691.95)
TOTAL PROFIT BEFORE TAX	30,528.99	30,310.38	29,132.39	121,306.88	112,949.21	120,368.09	111,726.80	111,726.80
3. CAPITAL EMPLOYED								
(SEGMENT ASSETS-SEGMENT LIABILITIES)								
EXIM								
DOMESTIC				160,822.47	156,149.20	160,823.47	156,149.20	156,149.20
CAPITAL EMPLOYED IN SEGMENTS				80,027.86	54,135.17	83,697.53	54,136.17	54,136.17
ADD:				240,850.33	210,284.37	244,521.00	210,285.37	210,285.37
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES				366,470.14	345,425.63	368,052.28	347,479.36	347,479.36
TOTAL	607,320.47	555,710.00	612,573.28	612,573.28	612,573.28	612,573.28	612,573.28	612,573.28



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March 2013	As at 31st March 2012	As at 31st March 2013	As at 31st March 2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share capital	12,998.28	12,998.28	12,998.28	12,998.28
	(b) Reserves and surplus	615,114.84	547,644.94	609,048.65	542,520.64
	Sub Total-Shareholder's Funds	628,113.12	560,643.22	622,046.93	555,518.92
2	Minority Interest				
3	Non-Current Liabilities				
	(a) Long Term Borrowings				2,340.03
	(b) Deferred tax liabilities (Net)	27,424.98	24,377.37	27,424.98	24,377.37
	(c) Other Long term liabilities	1,254.75	2,164.37	1,254.75	2,164.37
	(d) Long term provisions	2,754.66	2,280.87	2,829.12	2,325.85
	Sub Total-Non Current Liabilities	31,434.39	28,822.61	31,508.85	31,207.62
4	Current Liabilities:				
	(a) Short Term Borrowings			3,846.42	2,844.96
	(b) Trade payables	16,604.19	12,159.02	16,655.21	12,220.73
	(c) Other current liabilities	31,824.40	32,735.72	32,171.51	33,588.12
	(d) Short term provisions	17,090.88	15,397.39	17,094.67	15,403.70
	Sub Total-Current Liabilities	65,519.47	60,292.13	69,767.81	64,057.51
	TOTAL-EQUITY AND LIABILITIES	725,066.98	649,757.96	723,323.59	650,784.05
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed assets	290,838.80	249,783.33	297,173.29	256,292.42
	(b) Goodwill on consolidation				
	(c) Non-current investments	48,215.63	29,310.59	36,898.63	24,471.59
	(d) Long-term loans and advances	36,388.96	39,291.90	36,933.05	39,338.25
	(e) Other non-current assets	793.69	792.40	873.35	798.75
	Sub Total-Non Current Assets	376,237.08	319,178.22	371,878.32	320,901.01
2	Current Assets				
	(a) Inventories	1,213.39	816.95	5,487.53	3,598.79
	(b) Trade receivables	2,574.34	1,958.36	2,849.10	3,028.32
	(c) Cash and bank balances	292,021.75	276,149.91	295,000.78	276,163.45
	(d) Short-term loans and advances	41,644.77	40,853.33	37,213.73	36,546.73
	(e) Other current assets	11,375.65	10,801.19	10,894.13	10,545.75
	Sub Total-Current Assets	348,829.90	330,579.74	351,445.27	329,883.04
	TOTAL-ASSETS	725,066.98	649,757.96	723,323.59	650,784.05