



कॉनकॉर
CONCOR

कॉनकॉर की बात, कॉनकॉर के साथ
Think Container, Think CONCOR

कॉन/आइआरसी/ST/2012-13

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.

बहुविध संचारतंत्र कंपनी
A Multi-modal Logistics Company

(भारत सरकार का उपक्रम)

दिनांक : 29.01.2013 Govt. of India Undertaking

Through Fax & Courier

1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001
Code No.531344
Fax : 022-22723121/3719/2037/
2039/2041/2061/1072
2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Fax: 022-2659 8237/38
3. National Securities Depository Ltd.
Trade World, 4th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023
Fax: 022-24972993
4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28th Floor, Dalal Street,
Mumbai-400 023
Fax: 022-22673199, 22723199

Dear Sir/Madam,

Subject : Board Meeting of CONCOR

1. The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional), for the quarter and period ended on 31st December 2012 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

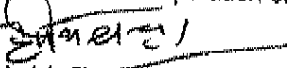
- a. The Limited Review Report issued by the Statutory Auditors.
- b. The results approved by the Board of Directors incorporating the Interim Dividend declared.

2. Further, please be informed that the Board has declared an Interim Dividend of Rs. 8.00 (80%) per equity share of face value of Rs. 10/ each amounting to Rs. 10398.62 lakhs. The record date for the purpose of payment of Interim Dividend has been fixed as 12th February 2013. The Interim dividend will be paid/dispatched to the shareholders on or after 18th February, 2013. The payment of dividend will be made within 30 days of its declaration.

This is for your information and record please.

Thanking you,

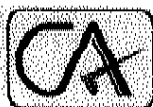
Yours faithfully,
For Container Corporation of India Ltd.,


(Harish Chandra)
Group General Manager (Finance) & Company Secretary

Encl : as above.



पंजीकृत कार्यालय : कॉनकॉर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076 दूरभाष : 41673093, 94, 95, & 96, फैक्स : 41673112
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076, Tel. : 41673093, 94, 95 & 96, Fax : 41673112
वेबसाइट/Website : www.concorindia.com



KUMAR CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

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B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065

The Board of Directors,
Container Corporation of India Limited,
C-3, Mathura Road,
CONCOR Bhawan,
New Delhi-110076

**REPORT ON LIMITED REVIEW OF UN-AUDITED FINANCIAL RESULTS FOR THE QTR.
ENDED 31st December 2012**

We have reviewed the accompanying statement of un-audited financial results of M/s Container Corporation of India Ltd. for the quarter ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have also followed the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" in coming to the conclusion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Kumar Chopra and Associates
Chartered Accountants

FRN: 000131N

Rashi Jain
(Rashi Jain)

Partner

M.No. 522304

Place: New Delhi

Date: 29.01.2013

CONTAINER CORPORATION OF INDIA LIMITED

PART - I

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31/12/2012

S.No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		TWELVE MONTHS ENDED
		31/12/2012 (UNAUDITED)	30/09/2012 (UNAUDITED)	31/12/2011 (UNAUDITED)	31/12/2012 (UNAUDITED)	31/12/2011 (UNAUDITED)	31/03/2012 (AUDITED)
1	Income from operations						
	a. Income from operations (net of service tax)	108,277.89	108,485.72	104,624.92	317,458.24	298,983.22	406,093.15
	b. Other operating income	-	-	1.57	-	1.57	1.57
	Total income from operations (Net)	108,277.89	108,485.72	104,626.49	317,458.24	298,984.79	406,094.72
2	Expenses						
	a) Freight expenses	67,348.93	61,238.09	59,852.68	182,982.32	170,050.24	231,656.73
	b) Employee benefits expense	2,988.90	2,787.32	2,471.24	8,527.49	7,662.73	9,891.11
	c) Depreciation and amortisation expense	4,417.68	4,230.77	4,126.82	12,714.12	11,876.04	15,848.65
	d) Other expenses	18,416.88	16,704.40	14,570.43	47,154.53	41,894.85	60,074.31
	Total expenses	86,572.39	83,960.58	81,021.17	251,378.49	230,883.86	318,570.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	21,905.50	21,525.14	23,005.32	66,079.75	68,100.93	88,524.02
4	Other income	5,491.65	8,095.48	6,982.56	24,720.40	20,395.81	31,553.80
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	27,310.35	29,623.62	30,587.88	90,809.24	88,496.74	118,177.91
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	27,310.35	29,623.62	30,587.88	90,809.24	88,496.74	118,177.91
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	27,310.35	29,623.62	30,587.88	90,809.24	88,496.74	118,177.91
10	Tax expense						
	a) Current tax	6,091.37	5,940.15	6,124.86	18,347.22	17,708.30	23,652.39
	b) Deferred tax	560.03	428.07	339.70	1,213.04	1,031.19	1,521.51
	c) Tax adjustments for earlier years	-	-	-	31.85	4,679.92	5,215.85
11	Net profit from ordinary activities after tax (9-10)	23,658.95	23,247.50	24,123.32	71,418.63	68,080.33	87,788.16
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period (11+12)	23,658.95	23,247.50	24,123.32	71,418.63	68,080.33	87,788.16
14	Paid up equity share capital (Face value of Rs.10/- per Share)	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	-	-	-
16.A	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :						547,644.94
	(a) Basic	18.20	17.89	18.56	54.94	50.07	67.54
	(b) Diluted	18.20	17.89	18.56	54.94	50.07	67.54
16.B	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :						67.54
	(a) Basic	18.20	17.89	18.56	54.94	50.07	67.54
	(b) Diluted	18.20	17.89	18.56	54.94	50.07	67.54

- Notes:
- The above results were approved by the Board of Directors of the Company in its meeting held on 29th January, 2013.
 - The Board of Directors has declared an interim dividend of Rs.8/- per equity share (face value of Rs.10/- per equity share) amounting to Rs.10398.02 lakhs.
 - Tax provision for the period has been worked out by the company in accordance with the provisions laid down in section 113/15 of the I.T. Act, 1961.
 - As per assessment order u/s 143(3) of the I.T. Act, 1961, the Assessing Officer disallowed certain claims of the company, mainly deduction u/s 80IA in respect of Rail System for AY 2003-04 to 2007-08 & 2009-10 and Inland Ports for AY 2003-04 to 2009-10. In appeal, for AY 2003-04 to 2007-08 & 2009-10, deduction for Rail System has been allowed by CIT (A). On the matter of deduction for Inland Ports, same has been allowed by the Hon'ble Delhi High Court for AY 2003-04 to 2009-08, by CIT (A) for AY 2009-10 and for AY 2006-07 & 2007-08, the matter has been referred to Delhi Bench of ITAT by Special Bench of ITAT/ Mumbai giving a verdict that ICDs/CPSs set up by the company are Inland Ports. In appeal, for AY 2008-09, the decision of AO on the issue of disallowance of Inland Port deduction has been upheld by CIT (A) & the company has filed appeal against his orders with Hon'ble ITAT. For AY 2006-07 & 2007-08, department has filed belated appeal(s) with the Hon'ble ITAT, Delhi against the order(s) passed by CIT (A), vide which relief had been granted in favour of the company with regard to claim of deduction u/s 80IA of the Act for Rail System.
 - For AY 2006-07 & 2007-08, appeals filed with CIT (A) against the orders of AO imposing penalty u/s 271(1) (c) of Rs.41.94 crore have also been decided in company's favour. However, department has filed appeal before the Hon'ble ITAT against the order of CIT (A).
 - Total disputed income tax liabilities of the Company stand at Rs.270.13 crore from AY 2003-04 to 2009-10. Out of this, Rs.73.13 crore is on account of company's appeals pending before various appellate authorities and Rs.197.00 crore is on account of appeals preferred by department on the issue of penalty u/s 271(1)(c) (Rs.41.94 crore) and claim of deduction for Rail System u/s 80IA (Rs.155.06 crore). Appeal effect in all the cases decided in company's favour, where department has preferred appeals has already been granted by AO.
 - Auditor's qualifications on the accounts for the year ended 31st March, 2012 have been replied to in the Director's Report of FY 2011-12. These qualifications have no material impact on the accounts for the period ended 31st December, 2012.
 - Other operating income represents income related to earlier years.
 - Previous period's figures have been recast/regrouped/rearranged, in conformity with the requirements of the revised schedule VI to the Companies Act, 1956.
 - Statutory auditors of the company have carried out a limited review of the above results for the period ended 31st December, 2012.

Place: New Delhi
Date: 29th January, 2013

Stamp: D-12/G/81, KALININGRA, NEW DELHI, 110044
Signature: *Rajiv Kumar*
MNO. 522 304

For & on behalf of the Board of Directors

(P. ALI RANI)
DIRECTOR (FINANCE)

PART - II

Select information for the Quarter and Nine months ended 31/12/2012

Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		TWELVE MONTHS ENDED
	31/12/2012 (UNAUDITED)	30/09/2012 (UNAUDITED)	31/12/2011 (UNAUDITED)	31/12/2012 (UNAUDITED)	31/12/2011 (UNAUDITED)	31/03/2012 (AUDITED)
A PARTICULARS OF SHAREHOLDERS						
1 Public Shareholding						
Number of shares	47982992	47982992	47982992	47982992	47982992	47982992
Percentage of shareholding	36.91	36.91	36.91	36.91	36.91	36.91
2 Promoters & Promoter Group Shareholding						
a Plotted / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share capital of the company)						
b Non-encumbered						
Number of shares	81999802	81999802	81999802	81999802	81999802	81999802
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	63.09	63.09	63.09	63.09

Particulars	Three months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	0





SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
	THREE MONTHS ENDED			NINE MONTHS ENDED		(RS. IN LAKHS)	
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	TWELVE MONTHS	
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	31/03/2012	
						(AUDITED)	
1. SEGMENT REVENUE							
EXIM	86,110.62	85,308.05	85,134.62	257,250.67	242,227.42	326,557.89	
DOMESTIC	22,187.27	20,171.67	19,490.30	60,107.57	56,755.80	79,535.26	
TOTAL	108,297.89	105,479.72	104,624.92	317,358.24	298,983.22	406,093.15	
LESS: INTER SEGMENT REVENUE							
NET SALES/INCOME FROM OPERATIONS	108,297.89	105,479.72	104,624.92	317,358.24	298,983.22	406,093.15	
2. SEGMENT RESULTS							
PROFIT BEFORE TAX AND INTEREST FROM:							
EXIM	21,656.22	21,293.53	22,729.10	64,961.43	66,606.57	86,304.53	
DOMESTIC	1,855.23	1,095.86	2,145.38	5,387.56	5,057.21	6,548.76	
TOTAL	23,511.45	22,389.39	24,874.48	70,348.99	71,663.78	92,853.29	
LESS:							
OTHER UN-ALLOCABLE EXPENDITURES							
NET OFF UNALLOCABLE INCOME	(6,798.93)	(6,534.23)	(5,713.40)	(20,428.90)	(12,153.04)	(20,008.77)	
TOTAL PROFIT BEFORE TAX	30,310.38	29,623.62	30,587.88	90,777.89	83,816.82	112,963.06	
3. CAPITAL EMPLOYED							
(SEGMENT ASSETS-SEGMENT LIABILITIES)							
EXIM				159,354.12	162,892.16	156,144.20	
DOMESTIC				65,161.45	49,943.17	54,140.17	
CAPITAL EMPLOYED IN SEGMENTS				224,515.57	212,835.33	210,284.37	
ADD:							
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES				400,984.42	354,517.21	345,425.63	
TOTAL				625,500.99	567,352.54	555,710.00	

