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CONTAINER CORPORATION OF INDIA LIMITED

PART - I				
Statement of Quarterly Unaudited Financial Results for the Quarter Ended 30th June, 2012				
(Rs. In Lakhs)				
S.No	Particulars	THREE MONTHS ENDED		TWELVE MONTHS ENDED
		30/06/2012 (UNAUDITED)	30/06/2011 (UNAUDITED)	31/03/2012 (AUDITED)
1	Income from operations			
	a. Income from operations (net of service tax)	103,694.63	94,903.49	406,093.15
	b. Other operating income	-	-	1.57
	Total income from operations (Net)	103,694.63	94,903.49	406,094.72
2	Expenses			
	a) Rail freight expenses	59,195.30	53,901.74	231,656.73
	b) Employee benefits expense	2,751.20	2,289.24	9,991.11
	c) Depreciation and amortisation expense	4,065.67	4,023.22	15,848.65
	d) Other expenses	15,033.35	12,747.45	62,074.21
	Total expenses	81,045.52	72,961.65	319,570.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	22,649.11	21,941.84	86,524.02
4	Other Income	8,226.13	5,884.44	31,653.89
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	30,875.24	27,826.28	118,177.91
6	Finance Costs	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	30,875.24	27,826.28	118,177.91
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7+8)	30,875.24	27,826.28	118,177.91
10	Tax expense			
	a) Current tax	6,109.10	4,172.44	23,652.39
	b) Deferred tax	222.04	238.75	1,521.51
	c) Tax adjustments for earlier years	31.35	-	5,215.85
11	Net profit from ordinary activities after tax (9-10)	24,512.75	23,415.09	87,788.16
12	Extraordinary items	-	-	-
13	Net profit for the period (11+12)	24,512.75	23,415.09	87,788.16
14	Paid up equity share capital (Face value of Rs.10/- per Share)	12,998.28	12,998.28	12,998.28
15	Reserve excluding revaluation reserves as per balance			547,644.94
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :			
	(a) Basic	18.66	18.01	67.54
	(b) Diluted	18.66	18.01	67.54
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :			
	(a) Basic	18.66	18.01	67.54
	(b) Diluted	18.66	18.01	67.54

Notes

- The above results were approved by the Board of Directors of the Company in its meeting held on 24th July, 2012.
- (a) Tax provision for the period has been worked in accordance with the provisions laid down in section 115JB of the I.T Act,
(b) As per assessment orders u/s 143(3) of the IT Act, 1961, the Assessing Officer (AO) disallowed certain claims of the company, mainly deduction u/s 80IA in respect of Rail System for AY 2003-04 to 2007-08 & 2009-10 and Inland Ports for AY 2003-04 to 2009-10. In appeal, for AY 2003-04 to 2007-08, deduction for Rail System has been allowed by CIT (A) and deduction for Inland Ports has been allowed by Hon'ble Delhi High Court for AY 2003-04 to 2005-06. For AY 2006-07 & 2007-08, Special Bench of ITAT, Mumbai, where CONCOR had become an intervener on similar issue has decided that ICD/CFS are inland ports and has referred the case back to ITAT, Delhi to decide the grounds of appeal based upon findings in its decision. In appeal, for AY 2008-09, the decision of AO on the issue of disallowance of Inland Port deduction has been upheld by CIT (A) & the company has filed appeal against his orders with Hon'ble ITAT. Appeal for AY 2009-10 on the issue of disallowance of Rail System and Inland Ports deduction is pending with CIT (A).
For AY 2006-07 & 2007-08, department has filed belated appeal(s) with the Hon'ble ITAT, Delhi against the order(s) passed by CIT (A), vide which relief had been granted in favour of the assessee corporation with regard to claim of deduction u/s 80IA of the Act for Rail System.
(c) For AY 2006-07 & 2007-08, appeals filed with CIT (A) against the orders of AO imposing penalty u/s 271(1) (c) of Rs.41.94 crore have also been decided in company's favour. However, department has filed appeal before the Hon'ble ITAT against the order of CIT (A).
(d) Total disputed income tax liabilities of the Company stand at Rs.384.02 crore from AY 2003-04 to 2009-10. Out of this, Rs.185.90 crore is on account of regular assessment, Rs.1.12 crore is on account of re-assessment and Rs.197.00 crore is on account of appeals preferred by department on the issue of penalty u/s 271(1)(c) (Rs.41.94 crore) and claim of deduction for Rail System u/s 80IA of the I.T Act, 1961 (Rs.155.06 crore). Appeal effect in all the cases decided in company's favour, where department has preferred appeals has already been granted by AO.
- Auditor's qualifications on the accounts for the year ended 31st March, 2012 have been replied to in the Director's Report of FY 2011-12. These qualifications have no material impact on the accounts for the period ended 30th June, 2012.
- Other operating income represents income related to earlier years.
- Previous period's figures have been recast/regrouped/rearranged, in conformity with the requirements of the revised schedule VI to the Companies Act, 1956.
- Statutory auditors of the company have carried out a limited review of the above results for the quarter ended June 30, 2012.

For & on behalf of the Board of Directors



(P. ALI RANI)

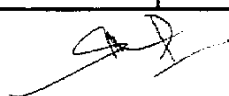
DIRECTOR (FINANCE)

Place: New Delhi

Date: 24th July, 2012

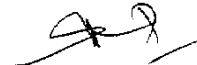
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PART - II				
Select information for the Quarter ended 30th June, 2012				
	Particulars	THREE MONTHS ENDED		TWELVE MONTHS ENDED
		30/06/2012 (UNAUDITED)	30/06/2011 (UNAUDITED)	31/03/2012 (AUDITED)
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding			
	-Number of shares	47982992	47982992	47982992
	-Percentage of shareholding	36.91	36.91	36.91
2	Promoters & Promoter Group Shareholding			
a	Pledged / Encumbered			
	-Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
b	Non-encumbered			
	-Number of shares	81999802	81999802	81999802
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	63.09



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	Particulars	Three Months ended 30th June, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Receive during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	0



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT				(RS. IN LAKHS)	
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				TWELVE MONTHS	
				30/06/2012 (UN-AUDITED)	31/03/2012 (AUDITED)
1. SEGMENT REVENUE					
EXIM			85,832.00	77,099.53	326,557.89
DOMESTIC			17,862.63	17,803.96	79,535.26
TOTAL			103,694.63	94,903.49	406,093.15
LESS: INTER SEGMENT REVENUE					
NET SALES/INCOME FROM OPERATIONS				103,694.63	406,093.15
2. SEGMENT RESULTS					
PROFIT BEFORE TAX AND INTEREST FROM:					
EXIM			22,011.68	21,469.30	86,304.53
DOMESTIC			2,136.47	1,428.94	6,648.76
TOTAL			24,148.15	22,898.24	92,953.29
LESS:					
OTHER UN-ALLOCABLE EXPENDITURE					
NET OFF UNALLOCABLE INCOME			(6,695.74)	(4,928.04)	(20,008.77)
TOTAL PROFIT BEFORE TAX			30,843.89	27,826.28	112,962.06
3. CAPITAL EMPLOYED					
(SEGMENT ASSETS-SEGMENT LIABILITIES)					
EXIM			160,667.17	151,085.01	156,144.20
DOMESTIC			53,465.05	51,924.70	54,140.17
CAPITAL EMPLOYED IN SEGMENTS			214,132.22	203,009.71	210,284.37
ADD:					
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES				363,477.23	345,425.63
TOTAL			577,609.45	519,859.67	555,710.00

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KUMAR CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ph.: +91-11-26913033, 26916363, 41627363

Fax: +91-11-26328533

E-mail: kca_delhi@yahoo.co.in, kca@kcaconsultancy.com

www.kcaconsultancy.com

B-12 (G.F.), Kalindi Colony, Near Maharani Bagh, New Delhi - 110065

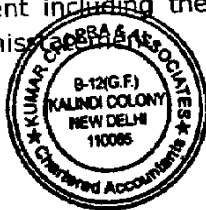
The Board of Directors,
Container Corporation of India Limited,
C-3, Mathura Road,
CONCOR Bhawan,
New Delhi-110076

**REPORT ON LIMITED REVIEW OF UN-AUDITED FINANCIAL RESULTS FOR THE QTR.
ENDED 30TH June 2012**

We have reviewed the accompanying statement of un-audited financial results of M/s Container Corporation of India Ltd. for the quarter ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have also followed the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" in coming to the conclusion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Kumar Chopra and Associates
Chartered Accountants

FRN: 000131N

(Sunil Jain)

Partner

M.No. 80990

Place: New Delhi

Date: 24 JUL 2012