



भारतीय कंटेनर निगम लिमिटेड

बहुविध संभारतंत्र कंपनी  
(भारत सरकार का नवरत्न उपक्रम)

Container Corporation of India Ltd.

A Multi-modal Logistics Company  
(A Navratna CPSE of Govt. of India)

कॉन/आईआरसी/SE/104/Vol-VII/  
दिनांक: 25.05.2026

1. The Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001  
Code No.531344
2. National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of CONCOR held on 25.05.2026**

The outcome of the above Board meeting are as under:

1. In the Board meeting of the Company held on 25.05.2026 the board of directors have approved the Standalone and Consolidated Financial Statements/results of the company for the year 2025-26. Accordingly, please find enclosed the following:

- a) The Audited Financial Results & Segment wise Revenue, Results & Capital Employed for the quarter and year ended on 31.03.2026, Cash Flow statement for the year and Statement of Assets and liabilities as on 31.03.2026.
- b) The Auditors' Reports on Standalone and Consolidated Financial Statements.
- c) The Declaration regarding Unmodified Opinion on the Standalone and Consolidated Financial Statements.

2. The Board has declared a Final Dividend of Rs.1.00 (20%) per equity share of face value of Rs.5/ each for the year 2025-26. This Final Dividend is in addition to Interim Dividend @32% (i.e. Rs.1.60 per share of Rs.5.00 each), 2<sup>nd</sup> Interim Dividend @52% (i.e. Rs.2.60 per share of Rs.5.00 each) and 3<sup>rd</sup> Interim Dividend @68% (i.e. Rs.3.40 per share of Rs.5.00 each) already paid during the year.

The above final dividend of Rs.1.00 (20%) per equity share is subject to approval of shareholders at the ensuing Thirty Eighth Annual General Meeting of the Company. Pursuant to Regulation 42 of Listing Regulations, the record date to determine the shareholders who will be eligible to receive the final dividend will be announced separately. The payment of final dividend, if approved by the Shareholders will be completed with thirty days from the date of Annual General Meeting.

पंजीकृत कार्यालय: कॉनकॉर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076  
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076

दूरभाष / Tel. 011-41673093, 49512150,60  
ई-मेल / E-mail: co.pro@concorindia.com



CIN:L63011DL1988GO1030915  
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3. Based on the recommendations of Audit Committee, the Board has approved the extension of term of following Chartered Accountant firms as the Internal Auditor of the Company for another one year i.e. FY 2026-27 as per the terms & conditions of their initial appointment.

Name of the Firm	Audit Area
M/s J K S S & Associates	Corporate Office & Area-I (North)
M/s Batliboi & Purohit	Area-II (West)
M/s Tarun Kandhari & Co. LLP	Area-III (South)
M/s MAPSS And Company	Area-IV (East)

Board Meeting started on 25.05.2026 at 15.30 hours and ended at 18.40 hours.

This is for your information and record please.

धन्यवाद ।

भवदीय,  
कृते भारतीय कंटेनर निगम लिमिटेड



(हरीश चन्द्रा)  
प्रधान कार्यकारी निदेशक (वित्त) एवं क. स.

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## CONTAINER CORPORATION OF INDIA LIMITED

## PART - I

Statement of Audited Financial Results for the quarter and year ended 31st March, 2026

(₹ in Crore)

	Particulars	STANDALONE					CONSOLIDATED				
		THREE MONTHS ENDED			TWELVE MONTHS ENDED		THREE MONTHS ENDED			TWELVE MONTHS ENDED	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Revenue from operations	2,256.84	2,301.72	2,281.37	9,059.45	8,863.37	2,263.30	2,307.51	2,287.83	9,078.97	8,887.02
2	Other Income	89.10	95.25	143.19	373.77	465.16	88.83	92.46	128.51	364.21	446.91
3	<b>Total Income (1+2)</b>	<b>2,345.94</b>	<b>2,396.97</b>	<b>2,424.56</b>	<b>9,433.22</b>	<b>9,328.53</b>	<b>2,352.13</b>	<b>2,399.97</b>	<b>2,416.34</b>	<b>9,443.18</b>	<b>9,333.93</b>
4	<b>Expenses</b>										
	a) Rail freight expenses	1,285.78	1,264.07	1,297.46	5,011.39	5,022.02	1,285.78	1,264.07	1,297.46	5,011.39	5,022.02
	b) Other Operating Expenses	298.22	326.47	316.27	1,248.95	1,150.31	295.01	321.82	312.86	1,231.05	1,135.13
	c) Employee benefits expense	132.60	124.95	133.12	519.30	488.85	132.71	125.03	133.33	519.63	489.27
	d) Finance Costs	20.64	19.57	16.62	74.37	69.49	21.47	20.41	17.47	77.70	72.90
	e) Depreciation and amortisation expense (Refer note 5)	148.80	149.03	155.18	597.57	562.84	153.13	153.53	160.02	615.53	581.24
	f) Other expenses	119.92	80.34	101.06	358.30	303.64	122.32	82.54	103.61	366.98	311.39
	<b>Total expenses</b>	<b>2,005.96</b>	<b>1,964.43</b>	<b>2,019.71</b>	<b>7,809.88</b>	<b>7,597.15</b>	<b>2,010.42</b>	<b>1,967.40</b>	<b>2,024.75</b>	<b>7,822.28</b>	<b>7,611.95</b>
5	<b>Profit before tax (3-4)</b>	<b>339.98</b>	<b>432.54</b>	<b>404.85</b>	<b>1,623.34</b>	<b>1,731.38</b>	<b>341.71</b>	<b>432.57</b>	<b>391.59</b>	<b>1,620.90</b>	<b>1,721.98</b>
6	<b>Exceptional items (Refer note 4)</b>	-	-	-	-	33.32	-	-	-	-	33.32
7	<b>Profit before tax (after Exceptional items)(5-6)</b>	<b>339.98</b>	<b>432.54</b>	<b>404.85</b>	<b>1,623.34</b>	<b>1,698.06</b>	<b>341.71</b>	<b>432.57</b>	<b>391.59</b>	<b>1,620.90</b>	<b>1,688.66</b>
8	<b>Tax expense</b>										
	a) Current tax	58.86	93.58	78.01	357.83	377.79	58.99	93.70	78.09	358.28	378.06
	b) Deferred tax	22.89	9.84	24.70	43.70	48.29	23.43	10.40	25.81	46.75	50.90
	c) Tax adjustments for earlier years	-	-	-	-	-	-	-	-	-	-
9	<b>Profit after tax (7-8)</b>	<b>258.23</b>	<b>329.12</b>	<b>302.14</b>	<b>1,221.81</b>	<b>1,271.98</b>	<b>259.29</b>	<b>328.47</b>	<b>287.69</b>	<b>1,215.87</b>	<b>1,259.70</b>
10	<b>Share of profit(loss) in joint venture entities</b>						4.21	6.51	12.45	29.87	33.40
11	<b>Profit for the period (9+10)</b>	<b>258.23</b>	<b>329.12</b>	<b>302.14</b>	<b>1,221.81</b>	<b>1,271.98</b>	<b>263.50</b>	<b>334.98</b>	<b>300.14</b>	<b>1,245.74</b>	<b>1,293.10</b>
12	<b>Other Comprehensive Income</b>										
	A) Items that will not be reclassified to profit or loss										
	(a) Remeasurement gains(losses) of defined benefit obligation	12.98	4.19	(11.65)	25.55	(4.93)	12.98	4.19	(11.66)	25.55	(4.94)
	(b) Share of OCI in associates and JV, to the extent not to be classified into P&L	-	-	-	-	-	1.19	0.05	(0.11)	1.11	(0.27)
	(c) Fair value changes in Financial Liabilities	-	-	-	-	-	-	(0.01)	(0.01)	(0.03)	(0.03)
	(d) Income tax relating to above item	(3.27)	(1.05)	2.93	(6.43)	1.24	(3.60)	(1.07)	2.95	(6.73)	1.32
	B) Items that will be reclassified to profit or loss										
	(a) Share of OCI in associates and Joint Ventures, to the extent to be classified into profit or loss(net)	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>9.71</b>	<b>3.14</b>	<b>(8.72)</b>	<b>19.12</b>	<b>(3.69)</b>	<b>10.57</b>	<b>3.16</b>	<b>(8.83)</b>	<b>19.90</b>	<b>(3.92)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>267.94</b>	<b>332.26</b>	<b>293.42</b>	<b>1,240.93</b>	<b>1,268.29</b>	<b>274.07</b>	<b>338.14</b>	<b>291.31</b>	<b>1,265.64</b>	<b>1,289.18</b>
14	<b>Profit attributable to:</b>										
	Owners of the Company						262.65	333.91	299.79	1,241.80	1,290.01
	Non-controlling interest						0.85	1.07	0.35	3.94	3.09
15	<b>Other Comprehensive Income attributable to:</b>										
	Owners of the Company						10.57	3.16	(8.83)	19.91	(3.91)
	Non-controlling interest						-	-	-	(0.01)	(0.01)
16	<b>Total Comprehensive Income attributable to:</b>										
	Owners of the Company						273.22	337.07	290.96	1,261.71	1,286.10
	Non-controlling interest						0.85	1.07	0.35	3.93	3.08
17	Paid up equity share capital (Face value of ₹ 5/- per Share)	380.81	380.81	304.65	380.81	304.65	380.81	380.81	304.65	380.81	304.65
18	Reserves (excluding Revaluation Reserve)				12,508.91	12,044.83				12,561.54	12,076.81
19	Earnings per share (of ₹ 5/- each) (not annualised) Refer note 2:										
	(a) Basic (₹)	3.39	4.32	3.97	16.04	16.70	3.46	4.40	3.94	16.36	16.98
	(b) Diluted (₹)	3.39	4.32	3.97	16.04	16.70	3.46	4.40	3.94	16.36	16.98



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**Notes:**

1.The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 25th May, 2026. The Statutory Auditors have conducted the audit of the Financial Statements and have expressed an un-qualified audit opinion.

2. The Board of Directors in its meeting held on 07.07.2025 has allotted 15,23,23,587 fully paid-up bonus shares of ₹ 5/- each to eligible shareholders in the ratio of 1:4 (one bonus share for every four shares). As a result, the paid up share capital of the company increased to ₹ 380.81 crore comprising of 76,16,17,935 equity shares of ₹ 5/- each. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of shares i.e., 76,16,17,935 equity shares of ₹ 5/- each.

3. Railways has issued a Master Circular (MC) on Policy for Management of Railway Land on 4th October 2022 by superseding all previous policies/ guidelines in regard to Land Licence Fee (LLF). As per MC, the annual LLF on the existing land will be payable @6% of Market Value (MV) of land with annual escalation of 7%. The MV for this purpose has been taken as industrial rate specified in State(s) and when it is not so specified, then any other rate depending upon use of surrounding land as specified by State/ Revenue Office, has been considered. In view of above MC, the Company has booked LLF amount of ₹ 395.24 crore for the Twelve months ended on 31st March 2026, based on company's own assessment which is not final. Therefore, the Company has not recognised Right of Use(ROU) assets & lease liability for Lands Licensed by Indian Railways.

4.The exceptional item for the Twelve months ended on 31st March 2025, is the amount paid for settlement of disputed claims against the company, including under VIVAD SE VISHWAS-II (Contractual Disputes) scheme of Ministry of Finance, Government of India.

5. During the year ended 31st March 2026, the Company has re-assessed the useful life of its asset viz. LNG Trucks & Trailers, based on Registration Certificate of LNG vehicles and confirmation of OEM. Accordingly, the Company has increased the useful life of its LNG Trucks & Trailers from 8 years to 15 years. Considering this change in the useful life of LNG Trucks & Trailers, the amount of depreciation on LNG Trucks & Trailers under the head -Vehicle for Twelve months period ended on 31st March 2026 is ₹ 8.20 crores, which is a reduction of ₹ 8.07 crores in the amount of depreciation under the head -Vehicle and consequently the profit before tax has increased by the same amount for year ended on 31st March 2026.

Considering the regular additions and condemnation (as and when necessary) of such assets in the future periods, it is impracticable to disclose the effect of such change in accounting estimate on future periods.

6. The Subsidiary, Joint working Group and Joint venture Companies considered in the Consolidated Financial Results are as follows:-

Name of Companies	Ownership (%)
<b>a) Subsidiary Companies:-</b>	<b>As at 31.03.2026</b>
1. Fresh And Healthy Enterprises Ltd. (wholly owned)	100
2. CONCOR Air Limited. (wholly owned)	100
3. SIDCUL CONCOR Infra Company Ltd.(partly owned)	74
4. Punjab Logistics Infrastructure Ltd.(partly owned)	51
<b>b) Joint Working Group:-</b>	
1.HALCON	50
<b>c) Joint Venture Companies:-</b>	
1. Star Track Terminals Pvt. Ltd.	49
2. Transworld Terminals Dadri Private Limited	49
3. Gateway Terminals India Pvt. Ltd.	26
4. Himalayan Terminals Pvt. Ltd. (Foreign Joint Venture)	40
5. India Gateway Terminal Pvt. Ltd.	11.87
6. TCI-CONCOR Multimodal Solutions Pvt. Ltd.	49
7. Container Gateway Limited	49
8. Allcargo Logistics Park Pvt. Ltd.	49
9. CMA-CGM Logistics Park (Dadri) Pvt. Ltd.	49
10.Angul Sukinda Railway Ltd.	23.69

7.Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at [concor@beetalfinancial.com](mailto:concor@beetalfinancial.com).

Shareholders are also requested to register/ update their E-mail ID with company at [investorrelations@concorindia.com/](mailto:investorrelations@concorindia.com/) their Depository participants/ Company's Registrar & Share Transfer Agent at [concor@beetalfinancial.com](mailto:concor@beetalfinancial.com) which will be used for sending official documents through e-mail in future.

Shareholders are requested to claim their unpaid/ unclaimed dividend, if any by writing to company at its Registered office or email or to its R&TA. Dividends if remained unpaid or unclaimed for a period of seven years shall be transferred by the company to the Investor Education and Protection Fund. Further, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund.

8.There is no material impact from the enactment of New Labour Codes, 2025 on the financial results of the Company in the current period. Also, the company continues to monitor the finalization of Central/State Rules and clarifications from Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments in case needed.

9. The Board of Directors has proposed final Dividend of ₹ 1 Per equity share (face value of ₹ 5 per equity share) amounting to ₹ 76.16 Crore.

10. Figures for the quarter ended 31st March, 2026 & quarter ended 31st March, 2025 are the balancing figures between the audited year to date figures for twelve months ended 31st March and the unaudited published figures for the nine months ended 31st December of the respective financial years.

11. The Audited Accounts are subject to review by the Comptroller and Auditor General of India under section 143 (6) of the Companies Act, 2013.

12. Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.

For & on behalf of the Board of Directors

(Vivek Gupta)

Director(Finance & CFO)

DIN:11674836

Place: New Delhi

Date : 25th May , 2026



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Crore)

	STANDALONE					CONSOLIDATED				
	THREE MONTHS ENDED			TWELVE MONTH ENDED		THREE MONTHS ENDED			TWELVE MONTH ENDED	
	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>1.SEGMENT REVENUE</b>										
EXIM	1,497.18	1,533.19	1,490.77	6,008.63	5,733.32	1,502.27	1,533.27	1,491.01	6,026.04	5,734.02
DOMESTIC	759.66	768.53	790.60	3,050.82	3,130.05	761.03	774.24	796.82	3,052.93	3,153.00
UN-ALLOCABLE	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,256.84</b>	<b>2,301.72</b>	<b>2,281.37</b>	<b>9,059.45</b>	<b>8,863.37</b>	<b>2,263.30</b>	<b>2,307.51</b>	<b>2,287.83</b>	<b>9,078.97</b>	<b>8,887.02</b>
LESS: INTER SEGMENT REVENUE										
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>2,256.84</b>	<b>2,301.72</b>	<b>2,281.37</b>	<b>9,059.45</b>	<b>8,863.37</b>	<b>2,263.30</b>	<b>2,307.51</b>	<b>2,287.83</b>	<b>9,078.97</b>	<b>8,887.02</b>
<b>2.SEGMENT RESULTS</b>										
PROFIT BEFORE TAX AND INTEREST FROM:										
EXIM	350.10	365.84	298.45	1,429.84	1,315.27	351.26	365.91	298.45	1,436.34	1,315.32
DOMESTIC	1.72	45.40	39.33	149.05	239.11	3.35	48.92	41.82	152.85	251.30
UN-ALLOCABLE	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>351.82</b>	<b>411.24</b>	<b>337.78</b>	<b>1,578.89</b>	<b>1,554.38</b>	<b>354.61</b>	<b>414.83</b>	<b>340.27</b>	<b>1,589.19</b>	<b>1,566.62</b>
LESS:										
(I) INTEREST EXPENDITURE	20.64	19.57	16.62	74.37	69.49	21.47	20.41	17.47	77.70	72.90
(II) EXCEPTIONAL ITEM	-	-	-	-	33.32	-	-	-	-	33.32
(III) OTHER UN-ALLOCABLE EXPENDITURE										
NET OFF UNALLOCABLE INCOME	(8.80)	(40.87)	(83.69)	(118.82)	(246.49)	(12.78)	(44.66)	(81.24)	(139.28)	(261.66)
<b>TOTAL PROFIT BEFORE TAX</b>	<b>339.98</b>	<b>432.54</b>	<b>404.85</b>	<b>1,623.34</b>	<b>1,698.06</b>	<b>345.92</b>	<b>439.08</b>	<b>404.04</b>	<b>1,650.77</b>	<b>1,722.06</b>
<b>3.CAPITAL EMPLOYED</b>										
(SEGMENT ASSETS-SEGMENT LIABILITIES)										
EXIM	3,650.91	3,372.67	2,629.45	3,650.91	2,629.45	3,654.65	3,376.36	2,632.77	3,654.65	2,632.77
DOMESTIC	3,059.80	2,990.01	2,998.73	3,059.80	2,998.73	3,414.30	3,337.29	3,340.27	3,414.30	3,340.27
CAPITAL EMPLOYED IN SEGMENTS	<b>6,710.71</b>	<b>6,362.68</b>	<b>5,628.18</b>	<b>6,710.71</b>	<b>5,628.18</b>	<b>7,068.95</b>	<b>6,713.65</b>	<b>5,973.04</b>	<b>7,068.95</b>	<b>5,973.04</b>
ADD:										
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	4,937.50	5,250.39	5,362.46	4,937.50	5,362.46	4,935.65	5,251.92	5,361.61	4,935.65	5,361.61
<b>TOTAL</b>	<b>11,648.21</b>	<b>11,613.07</b>	<b>10,990.64</b>	<b>11,648.21</b>	<b>10,990.64</b>	<b>12,004.60</b>	<b>11,965.57</b>	<b>11,334.65</b>	<b>12,004.60</b>	<b>11,334.65</b>
<b>4.SEGMENT ASSETS</b>										
EXIM	4,509.71	4,239.13	3,831.24	4,509.71	3,831.24	4,513.58	4,242.96	3,834.67	4,513.58	3,834.67
DOMESTIC	3,842.59	3,796.20	3,523.44	3,842.59	3,523.44	4,247.86	4,192.73	3,923.84	4,247.86	3,923.84
UNALLOCABLE	5,347.34	5,527.03	5,565.99	5,347.34	5,565.99	5,345.61	5,528.70	5,565.43	5,345.61	5,565.43
<b>TOTAL SEGMENT ASSETS</b>	<b>13,699.64</b>	<b>13,562.36</b>	<b>12,920.67</b>	<b>13,699.64</b>	<b>12,920.67</b>	<b>14,107.05</b>	<b>13,964.39</b>	<b>13,323.94</b>	<b>14,107.05</b>	<b>13,323.94</b>
<b>5.SEGMENT LIABILITIES</b>										
EXIM	858.80	866.46	1,201.79	858.80	1,201.79	858.93	866.60	1,201.90	858.93	1,201.90
DOMESTIC	782.79	806.19	524.71	782.79	524.71	833.56	855.44	583.57	833.56	583.57
UNALLOCABLE	409.84	276.64	203.53	409.84	203.53	409.96	276.78	203.82	409.96	203.82
<b>TOTAL SEGMENT LIABILITIES</b>	<b>2,051.43</b>	<b>1,949.29</b>	<b>1,930.03</b>	<b>2,051.43</b>	<b>1,930.03</b>	<b>2,102.45</b>	<b>1,998.82</b>	<b>1,989.29</b>	<b>2,102.45</b>	<b>1,989.29</b>



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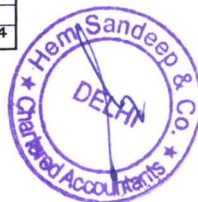
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## Statement of Assets and Liabilities

(₹ in Crore)

	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
		Audited	Audited	Audited	Audited
<b>A ASSETS</b>					
<b>1 Non-Current Assets</b>					
(a) Property Plant and Equipment	6,901.00	6,295.28	7,163.15	6,574.47	
(b) Capital work-in-progress	898.65	845.97	901.27	845.97	
(c) Other Intangible assets	9.35	3.99	9.35	4.00	
(d) Intangible assets under development	4.87	8.36	4.87	8.36	
(e) Financial Assets					
- Investments	1,266.37	1,223.57	1,068.61	1,010.71	
- Loans	58.35	54.50	58.35	54.50	
- Other financial Assets	94.23	47.83	95.00	48.59	
(f) Deferred tax asset(net)	-	25.27	-	32.49	
(g) Non-current tax assets	100.62	86.27	100.94	86.57	
(h) Other non-current assets	1,008.29	962.23	1,011.72	968.26	
<b>Sub Total-Non Current Assets</b>	<b>10,341.73</b>	<b>9,553.27</b>	<b>10,413.26</b>	<b>9,633.92</b>	
<b>2 Current Assets</b>					
(a) Inventories	51.93	49.65	52.22	49.93	
(b) Financial Assets					
-Investments	-	110.00	-	110.00	
-Trade receivables	479.73	394.36	484.98	399.98	
- Cash and cash equivalents	610.20	344.88	654.36	362.32	
-Other bank balances	2,754.00	3,217.31	2,832.96	3,300.78	
-Loans	20.50	16.16	20.50	16.16	
- Other financial assets	283.33	238.11	284.70	240.63	
(c) Current tax assets	-	-	3.22	2.50	
(d) Other current assets	424.59	355.77	429.46	360.92	
<b>Sub Total-Current Assets</b>	<b>4,624.28</b>	<b>4,726.24</b>	<b>4,762.40</b>	<b>4,843.22</b>	
<b>TOTAL -ASSETS</b>	<b>14,966.01</b>	<b>14,279.51</b>	<b>15,175.66</b>	<b>14,477.14</b>	
<b>B EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share capital	380.81	304.65	380.81	304.65	
(b) Other Equity	12,508.91	12,044.83	12,561.54	12,076.81	
<b>Sub Total-Equity</b>	<b>12,889.72</b>	<b>12,349.48</b>	<b>12,942.35</b>	<b>12,381.46</b>	
<b>2 Non-Controlling Interests</b>			110.02	106.39	
<b>3 Non-Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	-	-	24.29	24.25	
(ia) Lease liabilities	737.17	659.41	758.89	681.93	
(ii) Other financial liabilities	10.92	9.04	10.92	9.04	
(b) Provisions	91.50	91.87	91.74	92.09	
(c) Deferred tax liabilities (Net)	24.86	-	20.84	-	
(d) Other non-current liabilities	0.59	0.66	2.00	2.25	
<b>Sub Total-Non Current Liabilities</b>	<b>865.04</b>	<b>760.98</b>	<b>908.68</b>	<b>809.56</b>	
<b>4 Current Liabilities:</b>					
(a) Financial Liabilities					
(i) Borrowings	-	-	-	-	
(ia) Lease liabilities	180.00	154.08	181.39	155.28	
(ii) Trade payables					
(A) Total outstanding dues of micro enterprise and small enterprises	17.98	13.68	18.16	13.86	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	230.79	214.41	216.53	210.44	
(iii) Other financial liabilities	336.07	313.36	350.25	324.97	
(b) Current tax liabilities	-	-	-	-	
(c) Other current liabilities	397.80	412.40	399.64	414.03	
(d) Provisions	48.61	61.12	48.64	61.15	
<b>Sub Total-Current Liabilities</b>	<b>1,211.25</b>	<b>1,169.05</b>	<b>1,214.61</b>	<b>1,179.73</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,966.01</b>	<b>14,279.51</b>	<b>15,175.66</b>	<b>14,477.14</b>	





## CONTAINER CORPORATION OF INDIA LIMITED (CIN: L63011DL1988GOI030915)

## Standalone Statement of Cash Flows for the year ended 31st March, 2026

(in Indian Rupees crore, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>A. Cash flow from operating activities:</b>		
Net profit before tax	1,623.34	1,698.06
Adjustments for:		
Depreciation and amortisation	597.57	562.84
Amortisation of leasehold land	-	-
Provision for impairment of investment in subsidiaries	-	-
Amortisation of registration fees	2.62	2.63
Interest income	(326.81)	(393.62)
Dividend income	(16.11)	(25.31)
Profit on sale of property, plant and equipment	(0.35)	(10.19)
Guarantee Income	-	-
Interest expenses	74.37	69.49
Project expenses written off	0.49	0.25
Loss on sale of property, plant and equipment	0.42	0.14
Bad debts written off	-	-
Investment Written off	-	-
<b>Provision for:</b>		
Doubtful Debts	-	0.54
Obsolete Stores	-	-
<b>Operating Profit before Working Capital changes</b>	<b>1,955.54</b>	<b>1,904.83</b>
<b>Adjustments for changes in Working Capital :</b>		
- Increase / (decrease) in trade payables	20.68	(59.44)
- Increase / (decrease) in other current financial liabilities	48.56	27.06
- Increase / (decrease) in current provisions	(12.51)	(10.02)
- Increase / (decrease) in non current provisions	25.18	7.96
- Increase / (decrease) in other current liabilities	(14.60)	(25.00)
- Increase / (Decrease) in other non current liabilities	(0.07)	(0.15)
- (Decrease) / increase in other non current financial liabilities	256.82	40.25
- Decrease / (Increase) in trade receivables	(85.37)	(65.45)
- Decrease / (increase) in inventories	(2.28)	0.29
- Decrease / (increase) in non current loans	(3.85)	(8.95)
- Decrease / (Increase) in current loans	(4.34)	(0.70)
- Decrease / (increase) in other current financial Assets	(59.78)	(10.10)
- Decrease / (increase) in other current assets	(71.39)	(9.33)
- Decrease / (Increase) other non current financial Assets	(45.68)	21.39
- Decrease / (Increase) ROU Assets	(153.63)	(99.08)
- Decrease / (Increase) in other non current assets	(13.09)	106.65
<b>Cash generated from operating activities</b>	<b>1,840.19</b>	<b>1,820.21</b>
Income taxes paid	(372.18)	(155.00)
<b>Net cash from operating activities</b>	<b>1,468.01</b>	<b>1,665.21</b>

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<b>B.</b>	<b>Cash flow from Investing activities:</b>		
	Payment made for Property plant and equipment	(1,084.67)	(886.63)
	Earmarked deposits placed with banks	33.31	(28.25)
	Investment in term deposits with maturity 3 to 12 months	430.00	(140.00)
	Acquisition of Intangible assets	(10.25)	(8.07)
	Change in Capital work in progress	(53.17)	31.93
	Change in Intangible assets under development	3.49	5.96
	Proceeds from sale of property plant and equipment	6.81	18.77
	Financial assets(Investment in Bonds/Equity shares)	67.20	-
	Interest received	344.00	384.92
	Dividend received	12.76	19.99
	<b>Net cash generated from / (used in) Investing activities</b>	<b>(250.52)</b>	<b>(601.38)</b>
<b>C.</b>	<b>Cash flow from Financing Activities:</b>		
	Dividend paid	(700.62)	(731.14)
	Principal Repayment of Lease Liability	(177.18)	(108.14)
	Interest paid on Lease Liability	(74.08)	(69.31)
	Interest paid	(0.29)	(0.18)
	Corporate dividend tax paid	-	-
	<b>Net cash generated from / (used in) financing activities</b>	<b>(952.17)</b>	<b>(908.77)</b>
	<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>265.32</b>	<b>155.06</b>
	<b>Cash and cash equivalents as at 1st April (Opening Balance)</b>	<b>344.88</b>	<b>189.82</b>
	<b>Cash and cash equivalents as at 31st March (Closing Balance)</b>	<b>610.20</b>	<b>344.88</b>
Note :			
1	The above Statement of Cash flows has been prepared in accordance with the "Indirect Method" prescribed in the Indian Accounting Standard (Ind AS)-7 on "Statement of Cash Flows".		
2	Cash and Bank balances included in the cash flow statement comprise the following:		
	<b>Cash and cash equivalents comprise</b>		
	Cash & cheques in hand	1.38	0.41
	<b>Balance with banks</b>		
	in current accounts	155.14	24.37
	in Flexi Fixed Deposit Accounts	453.68	320.10
	in deposit accounts with original maturity upto 3 months	-	-
		<b>610.20</b>	<b>344.88</b>

For HEM SANDEEP & CO.

Chartered Accountants

FRN-009907N



*[Signature]*

Priyank Varshney

Partner

Membership no.421308

Place: New Delhi

Date: 25th May, 2026

For and on behalf of the  
Board of Directors

*[Signature]*  
(Vivek Gupta)

Director(Finance & CFO)

DIN:11674836

*[Signature]*

(in Indian Rupees crore, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>A. Cash flow from operating activities:</b>		
Net profit before tax	1,650.77	1,722.06
<b>Adjustments for:</b>		
Share of profit related to joint venture	(29.87)	(33.40)
Interest Income	(334.54)	(400.44)
Amortisation of Grant income	(0.25)	(0.26)
Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)	(0.35)	(10.19)
Depreciation	610.64	574.57
Amortisation of intangible assets	4.89	6.67
Finance cost	77.70	72.90
Loss on sale of property, plant and equipment	0.57	0.14
Project expenses written off	0.49	0.25
Amortisation of leasehold land	-	-
Amortisation of registration fees	2.66	2.67
Bad debts written off	-	-
<b>Provision for:</b>		
Doubtful Debts	-	0.55
Obsolete Assets	-	-
Obsolete Stores	-	-
<b>Operating Profit before Working Capital changes</b>	<b>1,982.71</b>	<b>1,935.52</b>
<b>Adjustments for changes in Working Capital :</b>		
- Increase/(decrease) in trade payables	10.39	(56.71)
- Increase/(decrease) other current financial liabilities	50.46	27.46
- Increase/(decrease) in current provisions	(12.51)	(10.01)
- Increase/(decrease) in non current provisions	25.20	7.99
- Increase/(decrease) in other non current liabilities	(0.25)	(0.40)
- Increase/(decrease) in other current liabilities	(17.66)	(25.42)
- Increase/(decrease) other non current financial liabilities	259.11	40.14
- Decrease/(Increase) in trade receivables	(85.00)	(66.90)
-Decrease/ (Increase) in inventories	(2.29)	0.29
- Decrease/(increase) in non current loans	(3.85)	(8.95)
- Decrease/(increase) in current loans	(4.34)	(0.70)
- Decrease/(Increase) in other current financial Assets	(62.11)	3.54
-Decrease/ (Increase) in other current assets	(71.20)	(8.30)
-Decrease/ (Increase) in other non current financial Assets	(45.69)	21.39
-Decrease / (Increase) ROU Assets	(153.99)	(99.15)
- Decrease/(Increase) in other non current assets	(13.07)	107.02
<b>Cash generated from operating activities</b>	<b>1,855.91</b>	<b>1,866.81</b>
Income taxes paid	(373.68)	(155.27)
<b>Net cash from operating activities</b>	<b>1,482.23</b>	<b>1,711.54</b>



<b>B.</b>	<b>Cash flow from Investing activities:</b>		
	Payment made for Property plant and equipment	(1,082.87)	(892.06)
	Earmarked deposits placed with banks	33.30	(28.25)
	Investment in term deposits with maturity 3 to 12 months	434.52	(171.61)
	Acquisition of Intangible assets	(10.24)	(8.07)
	Change in Capital work in progress	(55.91)	32.13
	Change in Intangible assets under development	3.49	5.96
	Proceeds from sale of property plant and equipment	6.92	18.89
	Financial assets(Investment in Bonds/Equity shares)	83.08	22.79
	Interest received	351.86	391.59
	<b>Net cash generated from / (used in) Investing activities</b>	<b>(235.85)</b>	<b>(628.63)</b>
<b>C.</b>	<b>Cash flow from Financing Activities:</b>		
	Dividend paid	(697.36)	(731.14)
	Principal Repayment of Lease Liability	(180.27)	(108.96)
	Interest paid on Lease Liability	(76.18)	(71.46)
	Interest paid	(0.53)	(0.49)
	Corporate dividend tax paid	-	-
	Repayments of borrowings	-	(2.01)
	<b>Net cash generated from / (used in) financing activities</b>	<b>(954.34)</b>	<b>(914.06)</b>
	<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>292.04</b>	<b>168.85</b>
	<b>Cash and cash equivalents as at 1st April (Opening Balance)</b>	<b>362.32</b>	<b>193.47</b>
	<b>Cash and cash equivalents as at 31st March (Closing Balance)</b>	<b>654.36</b>	<b>362.32</b>
Note :			
1	The above Statement of Cash flows has been prepared in accordance with the "Indirect Method" prescribed in the Indian Accounting Standard (Ind AS)-7 on "Statement of Cash Flows".		
2	Cash and Bank balances included in the cash flow statement comprise the following:		
	<b>Cash and cash equivalents comprise</b>		
	Cash & cheques in hand	1.39	0.42
	<b>Balance with banks</b>		
	in current accounts	167.87	29.87
	in Flexi Fixed Deposit Accounts	457.52	321.57
	in deposit accounts with original maturity upto 3 months	27.58	10.46
		<b>654.36</b>	<b>362.32</b>

For HEM SANDEEP & CO.  
Chartered Accountants  
FRN-009907N

Priyank Varshney  
Partner  
Membership no.421308  
Place: New Delhi  
Date: 25th May, 2026

For and on behalf of the Board of Directors

(Vivek Gupta)  
Director(Finance & CFO)  
DIN:11674836



<b>HEM SANDEEP &amp; CO. CHARTERED ACCOUNTANTS</b>	1961, KATRA KHUSHAL RAI, KINARI BAZAR, CHANDNI CHOWK DELHI-110006
E-MAIL: <a href="mailto:Hemsandeep@yahoo.com">Hemsandeep@yahoo.com</a> <a href="mailto:Hemsandeep@rediffmail.com">Hemsandeep@rediffmail.com</a>	PH: 011-47551961

**Independent Auditor's Report on the Audited Standalone Financial Results of Container Corporation of India Limited for the quarter and year ended 31st March, 2026 being submitted by the company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**

**The Board of Directors,  
Container Corporation of India Limited,  
New Delhi**

**Report on the Audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of CONTAINER CORPORATION OF INDIA LIMITED ("the Company") for the quarter and year ended March 31<sup>st</sup>, 2026, attached herewith ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial Results for the quarter and year ended March 31<sup>st</sup>, 2026 under the provisions of the Act and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Emphasis of Matters

We draw the attention to:

- a) Refer Note no. 30, 39 and 51, which describe payment of Land License Fee to Indian Railways for land leased to it on the basis of company assessment in line with Master circular dated 04.10.2022 issued by Ministry of Railway and is not final. In view of the uncertainty of the lease terms, No Right of Use (ROU) has been assessed as required under Ind AS 116.
- b) Refer Note no. 12 of the financial statements, which discloses trade receivables of ₹29.34 crore that have remained outstanding for more than three years. The management has made a provision for doubtful debts amounting to ₹4.82 crore. No provision has been made for the remaining ₹24.52 crore, which includes ₹6.52 crore from certain parties against whom the company has initiated legal proceedings. The ultimate outcome of these litigations remains uncertain.
- c) Balances of Sundry Debtors, Sundry Creditors, advances etc. to/from parties including Railways shown in financial statements are subject to confirmation/reconciliation as referred to Note no. 68(a). These balances include outstanding for more than three years. The effect of the same is not ascertainable.
- d) Refer Note 2.8 and Note 32.2 to the financial statements, wherein the Company has re-assessed the estimated useful life of LNG Trucks and Trailers and revised the same from 8 years to 15 years. Consequently, the depreciation expense recognised during the current financial year has been reduced by Rs. 8.07 Crores on account of such change in accounting estimate.

Our opinion is not modified in respect of above matters.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year ended 31st March 2026.

We have determined that there are no key audit matters to communicate in our report

## Management's and Board of Director's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone Ind AS financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls with reference to standalone financial statement in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- d) Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under regulations 33 of the Listing Regulations.
- e) Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- f) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- g) Obtain sufficient appropriate audit evidence regarding the financial Results of the Company to express an opinion on the standalone financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Regulatory Matters

We draw attention to the fact that, as on March 31<sup>st</sup>, 2026, the Company have three Independent Directors on its Board, which is not in compliance with the requirements of Section 149(4) of the Companies Act, 2013 and relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Hem Sandeep & Co.**  
Chartered Accountants  
FRN: 009907N



*Priyank Varshney*  
CA Priyank Varshney  
Partner

M. No. 421308

UDIN: 26421308UE01VK8469

Place: Delhi

Date: 25<sup>th</sup> May 2026

<b>HEM SANDEEP &amp; CO. CHARTERED ACCOUNTANTS</b>	1961, KATRA KHUSHAL RAI, KINARI BAZAR, CHANDNI CHOWK DELHI-110006
E-MAIL: <a href="mailto:hemsandeep@yahoo.com">hemsandeep@yahoo.com</a> <a href="mailto:hemsandeep@rediffmail.com">hemsandeep@rediffmail.com</a>	PH: 011-47551961

**Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of The Container Corporation of India Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To,  
The Board Directors,  
Container Corporation of India Limited  
New Delhi**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated financial results ("The Statement") of **CONTAINER CORPORATION OF INDIA LIMITED** ("the Company") and its Subsidiaries (the company and its Subsidiaries together referred to as the "Group"), and Joint Venture Companies for the quarter and year ended March 31<sup>st</sup> March, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (" the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/information of Subsidiaries and Joint Ventures, the aforesaid consolidated financial results:

- includes the annual financial results of the entities attached as Annexure-1 to this report
- are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard: read with SEBI circular no. CIR/CFD/CMD1/80/2019 dated July 19,2019, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act,2013("the Act") read with the Companies (Indian Accounting Standards )Rules,2015, as amended ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for quarter and year ended on 31st March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its Joint Ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and. the Code of Ethics. We believe that the audit evidence obtained by us and other



auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters**

We draw the attention to:

#### **1. Container Corporation of India Limited (Standalone)**

- a) Refer Note no. 30, 39 and 51, which describe payment of Land License Fee to Indian Railways for land leased to it on the basis of company assessment in line with Master circular dated 04.10.2022 issued by Railway and is not final. In view of the uncertainty of the lease terms, No Right of Use (ROU) has been assessed as required under Ind AS 116.
- b) Refer Note no. 12 of the financial statements, which discloses trade receivables of ₹29.34 crore that have remained outstanding for more than three years. The management has made a provision for doubtful debts amounting to ₹4.82 crore. No provision has been made for the remaining ₹24.52 crore, which includes ₹6.52 crore from certain parties against whom the company has initiated legal proceedings. The ultimate outcome of these litigations remains uncertain.
- c) Balances of Sundry Debtors, Sundry Creditors, advances etc. to/from including Railways shown in financial statements are subject to confirmation/reconciliation as referred to Note no. 68(a). These balances include outstanding for more than three years. The effect of the same is not ascertainable.
- d) Refer Note 2.8 and Note 32.2 to the financial statements, wherein the Company has re-assessed the estimated useful life of LNG Trucks and Trailers and revised the same from 8 years to 15 years. Consequently, the depreciation expense recognised during the current financial year has been reduced by Rs. 8.07 Crores on account of such change in accounting estimate.

Our opinion is not modified in respect of the above matters.

#### **2. Fresh & Healthy Enterprises Limited**

- a) Note No. 8(c) of their financial statements in respect of sundry debtors there is uncertainty related to the outcome of the lawsuit filed against various sundry debtors. The company has taken appropriate action in this respect.
- b) Note no 8(a) of their financial statement, includes amount recoverable from Customer i) M/s Elements Exports Rs.24,69,300/- (ii) M/s Anusaya Fresh India Private Limited Rs.15,15,959/- (iii) M/s HS oberoi spirits Rs.15,95,045/- and (iv) M/s SRC Overseas Rs.70,037/- which are outstanding for more than 1 year. No recovery suit has been filed by company against them.
- c) Note no. 43(g) of their financial statement, which describes that HSIIDC, vide its letter dated 26.09.2018, has revised the monthly lease rental from Rs 1.50/- to 15.00/- per sq. mtr., with a 10% annual escalation effective from 26.03.2018. However, the company has requested HSIIDC to maintain the earlier rate of Rs. 1.50/- per sq. mtr. until it starts earning profits. In case the revised rate is enforced, a liability of Rs. 1,368.75 lakhs may arise.

Our opinion is not modified in respect of the above matters.



### 3. CONCOR AIR LIMITED

#### **Material Uncertainty Related to Going Concern: -**

We draw attention to Note 2.3 in their financial results, which indicates that the Company's operations with Mumbai International Airport Ltd. (MIAL) were terminated in March 2023, the Company has entered into an agreement with its holding company in April 2025 for undertaking air cargo business operations where operations have commenced from October 2025. The financial results have been prepared on a going concern basis based on the management's assessment of the commencement of operations and expected future business opportunities. However, the Company's ability to continue as a going concern is dependent upon successful scaling of the new operations and generation of adequate cash flows in future periods. These events and conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year ended 31st March 2026.

We have determined that there are no key audit matters to communicate in our report.

#### **Management Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The holding company's Board of Director is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint ventures and associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the listing Regulations. The respective Board of Directors of the companies included in the Group, its Joint Ventures and Associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, its Joint Ventures and Associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its Joint Ventures are responsible for assessing the ability of the Group and its Joint Ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, its Joint Ventures and Associates are responsible for overseeing the financial reporting process of the Group and its Joint Ventures



## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Consolidated financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its associates and jointly controlled entities has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

## **Other Matter**

### **1. Container Corporation of India Limited**

We did not audit the financial statements / financial information of two (2) subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 79.37 Crores as at 31st March 2026, total revenues of Rs. 10.64 Crores and net cash flow amounting to Rs. 3.53 Crores for the year ended on that date as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 12.55 Crores for the year ended 31st March 2026 as considered in the consolidated financial statements, in respect of three (3) jointly controlled entities, whose financial statements/ financial information have not been audited by us. These Financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and jointly controlled entities, is based solely on the reports of the other auditors.

The consolidated financial statements also include two (2) subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 362.32 Crores as at 31st March 2026, total revenues of Rs. 78.18 Crores and net cash flow amounting to Rs. 23.18 Crores for the year ended on that date as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 17.32 Crores for the year ended 31st March 2026 as considered in the consolidated financial statements, in respect of eight (08) jointly controlled entities, whose financial statements / financial information have not been audited by us. These financial statements /financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities and our report in terms of sub sections (3) and (11) of Section 143 of the Act in so far so it relates to the aforesaid jointly controlled entities, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information is not material to the Group.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

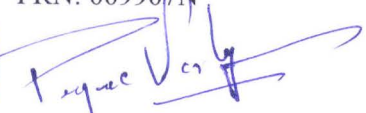


### Report on Other Legal Matter

We draw attention to the fact that, as on March 31<sup>st</sup>, 2026, the Company have three Independent Directors on its Board, which is not in compliance with the requirements of Section 149(4) of the Companies Act, 2013 and relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**For Hem Sandeep & Co.**  
Chartered Accountants  
FRN: 009907N

  
CA. Priyank Varshney  
Partner  
M. No. 421308

UDIN: 26421308HISCLF3140

Place: Delhi

Date: May 25<sup>th</sup>, 2026

## DECLARATION

### Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is hereby declared that the Statutory Auditors, M/s Hem Sandeep & Co, Chartered Accountants, have issued the Audit Report(s) with unmodified opinion on the **Consolidated Audited Financial Statements** of the Company for the year ended on 31.03.2026.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

For **Container Corporation of India Limited,**

Date: 25.05.2026

Place: New Delhi



(Vivek Gupta)

Director (Finance) & CFO

(DIN: 11674836)

पंजीकृत कार्यालय: कॉनकॉर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076

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## DECLARATION

### Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is hereby declared that the Statutory Auditors, M/s Hem Sandeep & Co., Chartered Accountants, have issued the Audit Report(s) with unmodified opinion on the **Standalone Audited Financial Statements** of the Company for the year ended on 31.03.2026.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

For **Container Corporation of India Limited,**

Date: 25.05.2026

Place: New Delhi



  
(Vivek Gupta)

Director (Finance) & CFO

(DIN: 11674836)

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**Other information- Integrated Filing (Financial) - For the quarter and Twelve months ended  
31st March 2026**

Sl.no.	Requirement	Remarks
B.	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement.etc.	Not Applicable
C.	Disclosure of outstanding default on loans and debt securities	No Loans, hence Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half- yearly filings)	Applicable
E.	Statement on impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along with annual audited financial results - (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4 th quarter)	Not Applicable

Place: New Delhi

Date : 25 th May, 2026



  
Golok Bihari Dash

Executive Director (Finance and Accounts)

पंजीकृत कार्यालय : कॉनकॉर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076  
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