



**कॉनकॉर
CONCOR**

कंटेनर की बात, कॉनकॉर के साथ
Think Container, Think CONCOR

भारतीय कंटेनर निगम लिमिटेड Container Corporation of India Ltd.

बहुविध संभारतंत्र कंपनी
A Multi-modal Logistics Company
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)

कॉन/आइआरसी/SE/104/Vol.-V/

दिनांक : 13.02.2017

Through Mail & Courier

- | | |
|---|--|
| 1. The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001 | Code No.531344
Fax : 022-22723121/3719/2037/
2039/2041/2061/1072 |
| 2. National Stock Exchange of India Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051 | Fax: 022-2659 8237/38 |
| 3. National Securities Depository Ltd.
Trade World, 4 th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai-400 023 | Fax: 022-24972993 |
| 4. Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 28 th Floor, Dalal Street,
Mumbai-400 023 | Fax: 022-22673199, 22723199 |

Dear Sir/Madam,

Subject : Outcome of Board Meeting of CONCOR held on 13.02.2017

1. Financial Result:

The un-audited Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter and period ended on 31st December, 2016 have been approved by Board of Directors in its meeting held today. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- The Limited Review Report issued by the Statutory Auditors.
- The results approved by the Board of Directors.

2. Interim Dividend:

The Board has declared an Interim Dividend of Rs.9.60 (96%) per equity share of face value of Rs. 10/ each amounting to Rs.187.18 crores. The record date for the purpose of payment of Interim Dividend has been fixed as 23rd February, 2017. The Interim dividend will be paid/ dispatched to the shareholders on or after 2nd March, 2017. The payment of dividend will be made within 30 days of its declaration.

Contd....2



पंजीकृत कार्यालय : कॉनकॉर भवन, सी-3, मथुरा रोड, जसौला मेट्रो स्टेशन के पास, नई दिल्ली-110076 दूरभाष : 41673093, 94, 95, & 96, फैक्स : 41673112
Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076, CIN : L63011DL1988GOI030915
Tel. : 41673093, 94, 95 & 96, Fax : 41673112, ई-मेल/E-mail : co.pro@concorindia.com, वेबसाइट/Website : www.concorindia.com

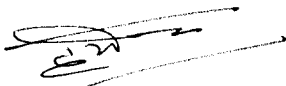
3. **Bonus Issue:**

Further, Board of Directors of CONCOR had recommended issue of Bonus shares to the shareholders of the company in proportion of One (1) Bonus shares for every four (4) existing equity shares held by them in the Company as on the Record date, to be fixed separately. The same is subject to shareholders and other regulatory approvals as may be required. The approval of shareholders is being sought through Postal Ballot route.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Container Corporation of India Ltd.,



(Harish Chandra)
Executive Director (Finance) & Company Secretary

21/3/20
Encl: as above.

CC: Exe.Dir. (MIS & CSR) for placing on website of CONCOR.

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-I
389, MASJID MOTH, SOUTH EXTN. PT.-II
NEW DELHI-110 049

PH. : 26251200, 26257400, FAX : 011-26251200
e-mail : arunagarwal_ca@rediffmail.com

Limited Review Report

To

The Board of Directors

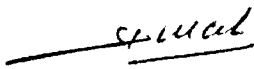
Container Corporation of India Limited
Concor Bhawan, C-3, Mathura Road,
Opposite Apollo Hospital,
New Delhi - 110044

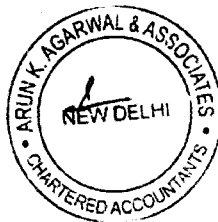
1. We have reviewed the accompanying statement of Standalone unaudited financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and nine months ended 31st December 2016 prepared by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Ind AS prescribed



under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Agarwal & Associates
Chartered Accountants
FRN: 003917N



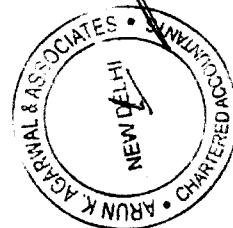


Satish Gulati
Partner
Membership No. 083897

Date : 13/02/2017
Place : Delhi

Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2016					(Rs. in Crores)
S.No.	Particulars	Quarter Ended Dec 31, 2016	Nine Months Ended DEC 31, 2016	Quarter Ended Dec 31, 2015	
1	Total Income from Operations (net)	1,330.41	4,048.24	1,404.37	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	252.85	717.30	273.67	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	252.85	717.30	273.04	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	185.99	522.31	205.66	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	186.30	523.24	205.97	
6	Equity Share Capital	194.97	194.97	194.97	
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	9.54	26.79	10.55	
	2. Diluted:	9.54	26.79	10.55	

The Interim Financial results of the Company for the quarter and Nine months ended December 31, 2016 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 13, 2017. The statutory auditors of the Company have carried out a limited review of the above results for Quarter & Nine months ended 31st December, 2016.

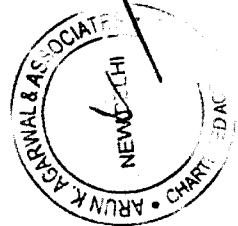


Notes:-

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Websites www.nseindia.com, www.bseindia.com and on company's website www.concorindia.com.
2. The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016 and accordingly, financial results for the quarter and Nine months ended December 31, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2015.
3. The Financial results for the quarter and Nine months ended December 31, 2015 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. The financial results for the quarter and Nine months ended December 31, 2015 have not been audited/reviewed by the Auditors of the Company.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended 31/12/2015:

(Rs.in Crore)		For the quarter ended December 31, 2015
S.no.	Particulars	
	Net Profit under Previous GAAP	206.12
1	On account of recognition of Loans to employees using effective interest rate	0.07
2	On account of remeasurement of lease rent expenses	(0.23)
3	On account of Employee Future Benefits - Actuarial Gains and Losses	(0.48)
4	Others	(0.04)
5	Deferred tax on above adjustments (net)	0.22
	Net Profit as reported under IND AS	205.66
	Other Comprehensive Income, net of Tax	0.31
	Total Comprehensive Income under IND AS	205.97

5. The Board of Directors has declared an Interim Dividend of Rs.9.60 Per equity share(face value of Rs. 10 per equity share) amounting to Rs.187.18 Crore.



Place: New Delhi
Date : 13th February, 2017

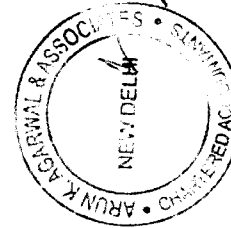
For & on behalf of the Board of
(Dr.P. ALLI RANI)
DIRECTOR (FINANCE)

CONTAINER CORPORATION OF INDIA LIMITED

PART - I

Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31st December, 2016

S.No.	Particulars	THREE MONTHS ENDED			NINE MONTHS ENDED		
		31/12/2016 (UNAUDITED)	30/09/2016 (UNAUDITED)	31/12/2015 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/12/2015 (UNAUDITED)	(Rs. in Crores)
1	Income from operations (net of service tax)	1,330.41	1,378.61	1,404.37	4,048.24	4,326.55	
2	Expenses						
	a) Rail freight expenses	811.14	849.68	884.83	2,510.08	2,726.67	
	b) Other Operating Expenses	156.09	172.79	139.68	457.53	425.62	
	c) Employee benefits expense	41.39	40.47	40.39	119.88	116.06	
	d) Depreciation and amortisation expense	92.71	87.32	85.21	264.11	258.70	
	e) Other expenses	60.61	86.87	63.10	208.88	185.94	
	Total expenses	1,161.94	1,237.13	1,213.21	3,560.48	3,712.99	
3	Profit from operations before other income and finance costs (1-2)	168.47	141.48	191.16	487.76	613.56	
4	Other Income	84.52	76.27	82.03	229.98	249.11	
5	Profit from ordinary activities before finance costs (3+4)	252.99	217.75	273.19	717.74	862.67	
6	Finance Costs	0.14	0.30	0.15	0.44	0.21	
7	Profit from ordinary activities before Tax (5-6)	252.85	217.45	273.04	717.30	862.46	
8	Tax expense						
	a) Current tax	62.82	56.02	66.31	187.66	236.83	
	b) Deferred tax	4.04	3.59	1.07	7.33	(18.98)	
	c) Tax adjustments for earlier years	-	-	-	-	-	
9	Net profit for the period (7-8)	185.99	157.84	205.66	522.31	644.61	
10	Other Comprehensive Income (net of tax)	0.31	0.20	0.31	0.93	0.93	
11	Total Comprehensive Income (after tax) (9+10)	186.30	158.04	205.97	523.24	645.54	
12	Paid up equity share capital (Face value of Rs.10/- per Share)	194.97	194.97	194.97	194.97	194.97	
13	Earnings per share (of Rs.10/- each) (not annualised) :						
	(a) Basic	9.54	8.10	10.55	26.79	33.06	
	(b) Diluted	9.54	8.10	10.55	26.79	33.06	



Special

NOTES:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13th February, 2017.
2. The Company adopted Indian Accounting Standards (Ind AS) from 01/04/2016 and accordingly, financial results for the quarter and Nine months ended December 31, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2015.
3. The Financial results for the quarter and Nine months ended December 31, 2015 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. The financial results for the quarter and Nine months ended December 31, 2015 have not been audited/reviewed by the Auditors of the Company.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter and Nine months ended 31/12/2015:

(Rs.in Crore)		
S.no	Particulars	For the quarter ended December 31, 2015
	Net Profit under Previous GAAP	206.12
		645.93
1	On account of recognition of Loans to employees using effective interest rate	0.07
2	On account of remeasurement of lease rent expenses	(0.23)
3	On account of Employee Future Benefits - Actuarial Gains and Losses	(0.48)
4	Others	(0.04)
5	Deferred tax on above adjustments (net)	0.22
	Net Profit as reported under IND AS	205.66
	Other Comprehensive Income, net of Tax	0.31
	Total Comprehensive Income under IND AS	205.97
		644.61
		0.93
		645.54

5. The Board of Directors has declared an Interim Dividend of Rs.9.60 Per equity share(face value of Rs. 10 per equity share) amounting to Rs. 187.18 Crore.
6. Statutory Auditors have carried out a limited review of the above results for the quarter and Nine months ended December 31, 2016.

Place: New Delhi

Date : 13th February, 2017

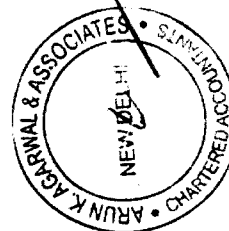
For & on behalf of the Board of Directors

(Dr. P. ALLI RANI)

DIRECTOR (FINANCE)

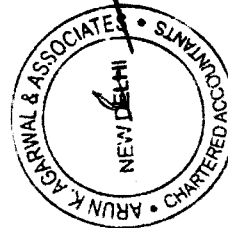
PART - II						
Select information for the Quarter and Nine months ended 31st December, 2016						
Particulars		THREE MONTHS ENDED			NINE MONTHS ENDED	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	84322746	84240406	74491696	84322746	74491696
	-Percentage of shareholding	43.25	43.21	38.21	43.25	38.21
2	Promoters & Promoter Group Shareholding					
a	Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-encumbered					
	-Number of shares	110651445	110733785	120482495	110651445	120482495
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	56.75	56.79	61.79	56.75	61.79

Particulars	Three months ended 31st December, 2016
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

	(RS. IN CRORE)					
	THREE MONTHS ENDED			NINE MONTH ENDED		
	31/12/2016 (UNAUDITED)	30/09/2016 (UNAUDITED)	31/12/2015 (UNAUDITED)	31/12/2016 (UNAUDITED)	31/12/2015 (UNAUDITED)	
1.SEGMENT REVENUE						
EXIM	1,058.09	1,129.77	1,132.70	3,278.94	3,525.73	
DOMESTIC	272.32	248.84	271.67	769.30	800.82	
TOTAL	1,330.41	1,378.61	1,404.37	4,048.24	4,326.55	
LESS: INTER SEGMENT REVENUE	-	-	-	-	-	
NET SALES/INCOME FROM OPERATIONS	1,330.41	1,378.61	1,404.37	4,048.24	4,326.55	
2.SEGMENT RESULTS						
PROFIT BEFORE TAX AND INTEREST FROM:						
EXIM	181.08	176.91	205.85	561.64	660.17	
DOMESTIC	0.32	6.97	4.29	11.22	14.61	
TOTAL	181.40	183.88	210.14	572.86	674.78	
LESS:						
(I) INTEREST EXPENDITURE	0.14	0.30	0.15	0.44	0.21	
(II) OTHER UN-ALLOCABLE EXPENDITURE	(71.59)	(33.87)	(63.05)	(144.88)	(187.89)	
NET OFF UNALLOCABLE INCOME	252.85	217.45	273.04	717.30	862.46	
TOTAL PROFIT BEFORE TAX	252.85	217.45	273.04	717.30	862.46	
3.CAPITAL EMPLOYED						
(SEGMENT ASSETS-SEGMENT LIABILITIES)						
EXIM	2,780.51	2,726.75	2,416.81	2,780.51	2,416.81	
DOMESTIC	636.86	591.13	741.13	636.86	741.13	
CAPITAL EMPLOYED IN SEGMENTS	3,417.37	3,317.88	3,157.94	3,417.37	3,157.94	
ADD:						
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	4,032.54	3,956.81	3,963.57	4,032.54	3,963.57	
TOTAL	7,449.91	7,274.69	7,121.51	7,449.91	7,121.51	



SPICED