

Container Corporation of India Ltd.

A Multi-modal Logistics Company
(A Navratna CPSE of Govt. of India)

SE/104/Vol-VII/3

Date : 01.04.2022

The Bombay Stock Exchange Ltd., Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

(Through BSE Listing Centre)

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

(Through NEAPS)

Dear Sir/Madam,

Sub: Disclosure regarding CONCOR Air Limited, a wholly owned subsidiary of CONCOR

Ref: Letters No. SE/104/Vol-VII/ dated 21.05.2021 and 07.07.2021

CONCOR Air Limited (CAL) is a wholly owned subsidiary of CONCOR, which was an SPV created for operating an air cargo complex at Mumbai Airport under a concession agreement with Mumbai International Airport Limited (MIAL). The concession under the above agreement with MIAL is going to be over in January 2026. Earlier, CONCOR had decided to merge CAL with itself for which a scheme was approved and provided to the Stock Exchange, vide the above referred letter.

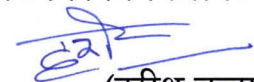
In continuation to above, we would like to inform that the Board of Directors of CAL, considering the viability of future prospects of continuing its operations for the remaining period of the concession, has decided to amicably settle the concession with MIAL. As a result of such settlement, the concession rights of CAL will be transferred to another entity as may be identified at a consideration, which is estimated to be approx. Rs. 15 Crores. CONCOR Board in its meeting held on 31.03.2022 has given consent to the above decision of CAL's Board.

Further, it has also been decided to carry out necessary modifications in the existing scheme of amalgamation/ merger of CAL into CONCOR, once the transfer of concession rights in CAL is implemented. The modified scheme as and when finalized would be provided to the Stock Exchanges for disclosure purpose.

This is for your information and record please.

धन्यवाद।

भवदीय,
कृते भारतीय कंटेनर निगम लिमिटेड


(हरीश चन्द्रा)

कार्यकारी निदेशक (वित्त) एवं क. स.

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