

Form MGT-13

SCRUTINIZER'S COMBINED REPORT ON REMOTE E-VOTING & E-VOTING

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and as per directions issued by the Mumbai Bench (Court-IV) of the Hon'ble National Company Law Tribunal vide its Order dated 11th March, 2026 in Company Scheme Application No. C.A.(CAA)/260(MB)/2025]

To,
Mr. V Nallasenapathy

The Hon'ble Chairperson appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "Tribunal") for convening meeting of Equity Shareholders of Concord Enviro Systems Limited ("Applicant Company").

(CIN: L45209MH1999PLC120599)

Regd. Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra (East),
Mumbai 400 051, Maharashtra, India.

Sub: Report of the Scrutinizer on the results of voting conducted at Meeting of the Equity Shareholders of Concord Enviro Systems Limited convened as per the Hon'ble National Company Law Tribunal, Mumbai Bench order dated March 11, 2026 on Tuesday, 28th day of April, 2026 at 10:30 A.M.¹ (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in respect of approving the proposed Scheme of Arrangement between Concord Enviro Systems Limited (Applicant Company) and its Shareholders ("Scheme").

Dear Sir,

I, Martinho Ferrao, Proprietor of M/s. Martinho Ferrao & Associates, Practicing Company Secretary (FCS No. F6221 and CP No. 5676) have been appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide its order dated 11th day of March, 2026 passed in C.A. (CAA)/260 (MB-IV) / 2025 for the purpose of scrutinizing the electronic voting including remote electronic voting for the resolution contained in the notice dated 24th March, 2026 at the NCLT convened Meeting ("Meeting") of the Equity Shareholders of Concord Enviro Systems Limited pursuant to the order of Hon'ble NCLT held on Tuesday, the 28th day of April, 2026 at 10:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

1. The notice dated 24th March, 2026 as confirmed by the Company was sent to 48,750 Shareholders via email and 1,843 shareholders via speed-post on 24th March, 2026 in respect of Scheme of Arrangement between Concord Enviro Systems Limited and its shareholders (Scheme) under Section 230 read with Section 52 and Section 66 and other applicable provisions, if any, of the Companies Act, 2013 to those Members whose names appear in the

¹ As the requisite quorum was not present at 10:00 A.M. (IST), the Chairperson proposed to wait until the minimum quorum was achieved. Accordingly, at 10:30 A.M. (IST), the requisite quorum being present, the Chairperson called the meeting to order.

register of members/ list of beneficial owners on Friday, 20th March, 2026 in compliance with General Circular Nos. (i) 20/2020 dated 5th May 2020 (AGM Circular), (ii) 14/2020 dated 8th April 2020 (EGM Circular - I) and (iii) 17/2020 dated 13th April 2020 (EGM Circular -II) and subsequent circulars issued in this regard, latest Circular dated 22nd September, 2025 issued by the Ministry of Corporate Affairs ("MCA"), Regulation 36 & 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th November, 2024 and updated on 30th January, 2026 and Secretarial Standard -2 on General Meetings as issued by the Institute of Company Secretaries of India ("SS-2"), each as may be amended from time to time.

2. The Company has also published notice of the Meeting of the Equity Shareholders of the Company in "Financial Express", English language, and translation thereof in Marathi language in "Navshakti", on 24th March 2026.
3. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Tuesday, 21st April, 2026 were entitled to vote on the proposed resolution as set out in Notice of meeting of the Equity Shareholders of the Company.
4. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL). The voting period for remote e-voting commenced on Saturday, 25th April, 2026 at 9:00 A.M. (IST) and ended on Monday, 27th April, 2026 at 5:00 P.M. (IST) and the NSDL remote e-voting platform was blocked thereafter. The Company also provided e-voting facility to the shareholders present at the meeting held through VC/OAVM. The votes casted through remote e-voting before the meeting and e-voting done at the time of the meeting were unblocked and calculated after the conclusion of the meeting.
5. Based on the data downloaded from the official website of NSDL for the remote e-voting and e-voting at the meeting, I have scrutinized and compiled the votes casted via remote e-voting and e-voting.
6. The Meeting of the Equity Shareholders commenced at 10:30 A.M. IST with the requisite quorum prescribed under Section 103 of the Companies Act, 2013.

The Chairperson appointed by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "Tribunal") was responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to the meeting and e-voting during the meeting on the resolution contained in the notice of the meeting of the Company.

My responsibility as scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour of or against the resolution.

I now submit my combined Report as under on the result of the remote e-voting and e-voting in respect of the resolution proposed in the Notice of the meeting:

Item 1: To approve the proposed Scheme of Arrangement between Concord Enviro Systems Limited and its shareholders (Scheme) under Section 230 read with Section 52 and Section 66 and other applicable provisions, if any, of the Companies Act, 2013.

Resolution:

"RESOLVED THAT pursuant to the provisions of Section 230 read with Section 52 and Section 66 and other applicable provisions, if any, of the Companies Act, 2013, the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment(s)

thereof, for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), any other Circulars/ Guidelines issued by SEBI applicable to scheme of arrangement from time to time, and all other provisions of applicable laws, or any amendments thereto or modifications thereof, and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of Hon'ble jurisdictional National Company Law Tribunal ("Tribunal") and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be deemed appropriate by the parties to the Scheme, at any time and for any reason whatsoever, or which may otherwise be considered necessary, desirable or as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the arrangement embodied in the Scheme of Arrangement between Concord Enviro Systems Limited and its shareholders ("Scheme"), be and is hereby approved.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this Resolution and effectively implement the arrangement embodied in the Scheme and to make any modifications or amendments to the Scheme at any time and for any reason, whatsoever, and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Tribunal, while sanctioning the arrangement embodied in the Scheme or by any authorities under the law, or as may be required for the purpose of resolving any questions or doubts or difficulties that may arise including passing of such accounting entries and/or making such adjustments in the books of accounts, as considered necessary in giving effect to the Scheme, as the Board may deem fit and proper."

Voting results for resolution (E-voting including Remote E-Voting):

A. Votes cast by all Equity Shareholders of the Company

I. Including Abstained Votes & Invalid Votes

Particulars	Number of Public Shareholders	Number of votes cast by them	Percentage (%)
Votes in favour of the Resolution	37	12074389	99.9972%
Votes against the Resolution	03	341	0.0028%
Votes abstained	0	0	0
Invalid Votes	0	0	0
Total	40	12074730	100%

II. Excluding Abstained Votes & Invalid Votes (As required under SEBI Listing Regulations)

Particulars	Number of Shareholders	Number of votes cast by them	Percentage (%)
Votes in favour of the Resolution	37	12074389	99.9972%
Votes against the Resolution	03	341	0.0028%
Total	40	12074730	100%

RESULT

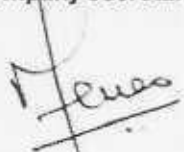
Based on the aforesaid results, we report that the resolution as contained in the Notice of the meeting has been passed with requisite majority.

The relevant records relating to remote e-voting and e-voting are under our safe custody and will be handed over to the Chairperson of the meeting of the Equity Shareholders of the Company which will be subsequently handed over to the Company for records and safe keeping.

Thanking you,

Yours faithfully,

For **Martinho Ferrao & Associates**
Company Secretaries



Martinho Ferrao
Proprietor
FCS No. F6221
CP No. 5676
Peer Review Certificate No. 7535/2025
UDIN: F006221H000216090
Date: 28th April, 2026
Place: Mumbai

Encl.: E-voting results at NSDL



Accepted:
Mr. V Nallasenapathy
Chairperson, appointed by the Hon'ble NCLT, Mumbai