Concord Enviro Systems Limited
101, HDIL Towers,
Anant Kanekar Marg,
Bandra (E), Mumbai – 400051, India.
T +91 22 6704 9000
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E cs@concordenviro.in
W www.concordenviro.in
CIN L45209MH1999PLC120599

Date: 3rd November 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai – 400051.	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
Symbol: CEWATER	Scrip Code: 544315

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on Tuesday, 3rd November 2026.

In compliance with Regulations 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master Circular dated 30th January, 2026 ("SEBI Circular") (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), we hereby inform you that the Board of Directors ("Board") of the Company, at its meeting held today, i.e. 3rd November, 2026, has, inter alia, considered and approved the following:

(i) The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026, along with the Limited Review Reports issued thereon by the Statutory Auditors of the Company, are enclosed herewith as **Annexure – A**.

(ii) The Statement of Deviation(s) or Variation(s), if any, in the utilisation of proceeds from the Initial Public Offer ("IPO") for the quarter and half ended 30th September, 2026, enclosed herewith as **Annexure – B**.

The Meeting of the Board of Directors commenced at 16:45 P.M. (IST) and concluded at 17:15 P.M. (IST).

This intimation is also being made available on the Company's website and can be accessed at: https://www.concordenviro.in/investors.php.

Kindly take the above on record and oblige.

Thanking you,

For Concord Enviro Systems Limited



Prerak Goel
Executive Director
DIN: 00348563

Place: Mumbai
Encl: As above

Annexure A

Deloitte
Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
Oberoi Garden City
Off. Western Express Highway
Goregaon (East)

Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
CONCORD ENVIRO SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CONCORD ENVIRO SYSTEMS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018

NILESH VASANTLAL SHAH

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Date: 2026.11.03 18:19:56 +05'30'

Nilesh Shah
Partner
Membership No. 049660
UDIN: 26049660WAIPPE1847

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★

Place: Mumbai
Date: November 3, 2026

Concord Enviro Systems Limited
Regd Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai - 400051
CIN: L45209MH1999PLC120599 | www.concordenviro.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2026

(Rs. in Million)

	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
I	**Income**						
	Revenue from operations	189.32	125.11	136.83	314.43	249.01	558.71
	Other income	14.69	12.25	20.00	26.94	87.20	145.06
	Total income	**204.01**	**137.36**	**156.83**	**341.37**	**336.21**	**703.77**
II	**Expenses**						
	Cost of services	-	-	0.03	-	0.07	0.07
	Purchase of stock-in-trade	154.98	139.02	138.34	294.00	263.37	480.31
	Changes in inventories of stock-in-trade	2.30	(36.37)	(11.64)	(34.07)	(30.22)	0.94
	Employee benefits expense	21.94	19.18	12.58	41.12	25.99	60.98
	Finance costs	1.30	1.18	0.78	2.48	1.33	3.65
	Depreciation and amortisation expense	2.58	2.58	0.06	5.16	0.11	3.32
	Other expenses	10.23	9.62	10.60	19.85	16.90	35.97
	Total expenses	**193.33**	**135.21**	**150.75**	**328.54**	**277.55**	**585.24**
III	**Profit / (loss) before tax (I -II)**	**10.68**	**2.15**	**6.08**	**12.83**	**58.66**	**118.53**
IV	**Tax expense:**						
	- Current tax	1.18	1.53	7.84	2.71	7.84	12.90
	- Deferred tax charge / (credit)	2.95	(2.43)	(11.97)	0.52	1.09	4.90
	- Income tax (credit) pertaining to earlier years	-	-	-	-	-	4.82
	Total tax expense / (income)	**4.13**	**(0.90)**	**(4.13)**	**3.23**	**8.93**	**22.62**
V	**Profit after tax for the period/year (III-IV)**	**6.55**	**3.05**	**10.21**	**9.60**	**49.73**	**95.91**
VI	**Other comprehensive income / (loss)**						
	(i) Items that will not be reclassified subsequently to profit or loss						
	- Remeasurement of defined benefit plans - gain/(loss)	0.42	(0.14)	(0.20)	0.28	(0.40)	(0.56)
	- Income tax relating to above - (charge) / credit	(0.11)	0.04	0.05	(0.07)	0.10	0.14
	(ii) Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period/year	**0.31**	**(0.10)**	**(0.15)**	**0.21**	**(0.30)**	**(0.42)**
VII	**Total comprehensive income / (loss) for the period/year (V+VI)**	**6.86**	**2.95**	**10.06**	**9.81**	**49.43**	**95.49**
VIII	**Paid-up equity share capital** (Face value Rs. 5 per share)	103.48	103.48	103.48	103.48	103.48	103.48
IX	**Other equity as at Balance sheet date**						2,075.17
X	**Earnings per equity share (Face value of Rs. 5 each) (quarter and half year ended EPS are not annualised)**						
	- Basic /Diluted earning per share (Rs)	0.32	0.15	0.49	0.46	2.40	4.63

DELOITTE HASKINS & SELLS LLP MUMBAI

CONCORD ENVIRO SYSTEMS LIMITED MUMBAI

Concord Enviro Systems Limited
Regd Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai - 400051
CIN: L45209MH1999PLC120599 | www.concordenviro.in

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026

(Rs. in million)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	17.80	19.38
b) Right of use assets	27.53	30.79
c) Financial assets		
i) Investments in subsidiaries and joint ventures	1,396.14	1,286.14
ii) Other investments	185.96	185.96
d) Deferred tax assets (net)	16.00	16.60
e) Current tax assets (net)	-	2.58
f) Other non current assets	-	-
Total non-current assets (A)	**1,643.43**	**1,541.45**
Current assets		
a) Inventories	35.26	1.19
b) Financial assets		
i) Trade receivables	97.92	126.96
ii) Cash and cash equivalents	215.52	479.73
iii) Bank balances other than (ii) above	127.65	-
iv) Loans	164.49	121.48
iv) Other financial assets	18.30	15.02
c) Other current assets	195.78	25.35
Total current assets (B)	**854.92**	**769.73**
Total assets (A+B)	**2,498.35**	**2,311.18**
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	103.48	103.48
b) Other equity	2,084.97	2,075.17
Total Equity (A)	**2,188.45**	**2,178.65**
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	5.99	-
ii) Lease liabilities	12.95	14.11
iii) Other financial liabilities	7.54	7.95
b) Provisions	8.53	7.75
c) Other non-current liabilities	11.41	11.41
Total non-current liabilities (B)	**46.42**	**41.22**
Current liabilities		
a) Financial liabilities		
i) Borrowings	29.95	5.00
ii) Lease liabilities	5.53	6.80
iii) Trade payables		
- Amount due to micro and small enterprises	0.13	0.12
- Amount due to other than micro and small enterprises	34.22	69.21
b) Provisions	1.62	2.82
c) Contract liabilities	187.37	0.42
d) Current tax liabilities (net)	1.80	3.27
e) Other current liabilities	2.86	3.67
Total current liabilities (C)	**263.48**	**91.31**
Total liabilities (D=B+C)	**309.90**	**132.53**
Total equity & liabilities (A+D)	**2,498.35**	**2,311.18**

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CONCORD ENVIRO SYSTEMS LIMITED MUMBAI

Concord Enviro Systems Limited

Regd Office: 101, HDIL Towers, Anant Kanekar Marg, Bandra East, Mumbai - 400051

CIN: L45209MH1999PLC120599 | www.concordenviro.in

Standalone Uaudited Statement of Cash Flow for the half year ended Setember 30, 2026

(Rs. in Million)

Particulars	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A. Cash flow from operating activities:		
Profit / (loss) before tax	**12.83**	**58.66**
Adjustments for :		
Finance costs	2.48	1.33
Interest income	(18.67)	(10.08)
Depreciation and amortisation expense	5.16	0.11
Foreign exchange differences loss/(gain)	(0.83)	2.19
Amortisation of deferred corporate guarantee income	(5.05)	(4.62)
Provision for Corporate social responsibility	0.40	-
Sundry debit balance written off	-	0.14
Operating profit before working capital changes	**(3.68)**	**47.73**
Movements in working capital:		
Decrease / (increase) in trade receivable	29.04	(112.27)
(Increase) in loans, other assets and contract assets	(169.07)	(61.20)
(Increase) in inventories	(34.07)	(30.22)
Increase / (Decrease) in provisions, other liabilities and contract liabilities	190.35	(0.80)
(Decrease) in trade payable	(34.58)	(26.23)
Cash (used in) operating activities	**(22.01)**	**(182.99)**
Taxes refund received / paid (Net)	(1.60)	1.00
Net cash (used in) operating activities (A)	**(23.61)**	**(181.99)**
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and intangible assets	(0.30)	-
Loan given to subsidiaries	(43.01)	(58.54)
Investment in subsidiaries	(110.00)	(4.14)
Interest received	14.03	10.08
(Investment)/Maturity in Bank Deposits	(127.65)	354.74
Net cash (used in) / from investing activities (B)	**(266.93)**	**302.14**
C. Cash flow from financing activities:		
Proceeds from / (repayment of) short term borrowings (net)	24.95	24.07
Proceeds from / (repayment of) long term borrowings (net)	5.99	-
Payment of lease liabilities	(3.34)	-
Interest paid	(1.27)	-
Finance costs	-	(1.33)
Net cash from financing activities (C)	**26.33**	**22.74**
Net (decrease) / increase in cash and cash equivalents (A+ B+C)	**(264.21)**	**142.89**
Cash and cash equivalents at beginning of the period	479.73	198.48
Cash and cash equivalents at end of the period	**215.52**	**341.37**

DELOITTE HASKINS & SELLS LLP MUMBAI

CONCORD ENVIRO SYSTEMS LIMITED MUMBAI

Notes:

(i) The above Standalone Unaudited Financial Results (the "Results") of Concord Enviro Systems Limited (the 'Company') for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

(ii) The Standalone Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("the Regulations").

(iii) During the quarter ended December, 2024, the Company had completed its Initial Public Offer (IPO) of 7,137,321 equity shares of face value of Rs. 5 each at an issue price of Rs. 701 per share (including a share premium of Rs. 696 per share). The issue comprised of a fresh issue of 2,496,433 equity shares aggregating to Rs. 1,750.00 million and offer for sale of 4,640,888 equity shares by selling shareholders aggregating to Rs. 3,253.26 million, totalling to Rs. 5,003.26 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 27, 2024.

The Company's share of total offer expenses are Rs. 129.24 million. The details of IPO proceeds of Rs. 1,750.00 million (net of IPO expenses of Rs. 129.24 million) which were utilized as at September 30, 2026 are summarized below.

(Rs. in Million)

Particulars	Amount to be utilised as per the prospectus	Utilised amount upto September 30, 2026	Unutilised amount upto September 30, 2026 *
Investment in our wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules	250.00	75.35	174.65
Investment in our wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities #	105.05	7.50	97.55
Funding capital expenditure requirements of our Company for purchase of plant and machinery	32.07	4.84	27.23
Investment in our wholly owned Subsidiary, Concord Enviro FZE for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	500.00	500.00	-
Investment in our wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	200.00	200.00	-
Investment in our joint venture, Roserve Enviro Private Limited to grow our pay per use/pay as you treat business	100.00	-	100.00
Investment in technology and other growth initiatives for access to new markets	235.00	209.54	25.46
General Corporate Purposes (Net of issue expenses)	198.64	198.45	0.19
Total	**1,620.76**	**1,195.68**	**425.08**

The Company has invested Rs. 105.05 million into its wholly owned subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL"), towards capital expenditure. During the quarter, Rs. 7.50 million was utilised towards the stated objects, while the unutilised balance of Rs. 97.55 million is held in fixed deposits by the subsidiary company.

* Out of the IPO proceeds of Rs. 425.08 million which were unutilized as at September 30, 2026 of which Rs. 424.25 million are temporarily invested in Bank Deposits with scheduled commercial bank.

(iv) The company is primarily engaged in a single business segment of water treatment products and technologies. The Chief Operating Decision Makers (CODM) monitor and review the operating results of the company as a whole. Therefore there are no other reportable segments for the company as per requirements of Ind AS 108 'Operating Segment'.

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★

For and On behalf of the Board of Directors
Concord Enviro Systems Limited

Prerak Goel
Executive Director
DIN: 00348563

CONCORD ENVIRO SYSTEMS LIMITED ★ MUMBAI

Place: Mumbai
Date: November 03, 2026

Deloitte
Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
Oberoi Garden City
Off. Western Express Highway
Goregaon (East)

Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
CONCORD ENVIRO SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CONCORD ENVIRO SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint ventures for the quarter and half year ended September 30, 2026, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in **Annexure A.**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP MUMBAI

6. We did not review the interim financial results of 5 subsidiaries included in the consolidated unaudited financial results of the entities included in the Group, whose financial results reflect total assets of Rs. 4,731.94 million as at September 30, 2026, total revenues of Rs. 433.37 million and Rs. 706.51 million for the quarter and half year ended September 30, 2026, total loss after tax of Rs. 148.58 million and Rs. 229.94 million for the quarter and half year ended September 30, 2026, total comprehensive loss of Rs. 148.58 million and Rs. 229.94 million for the quarter and half year ended September 30, 2026 and net cash outflows of Rs. 7.57 million for the half year ended September 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 3.21 million and Rs. 13.57 million for the quarter and half year ended September 30, 2026 and total comprehensive income of Rs. 1.15 million and Rs. 0.42 million for the quarter and half year ended September 30, 2026, as considered in the Statement, in respect of 4 joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   The consolidated unaudited financial results includes the financial results of 4 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 570.99 million as at September 30, 2026 and, total revenue of Rs 52.26 million and Rs. 168.76 million for the quarter and half year ended September 30, 2026 respectively, total loss after tax of Rs. 11.22 million and Rs. 37.39 million for the quarter and half year ended September 30, 2026 respectively and Total comprehensive loss of Rs. 11.37 million and Rs. 37.53 million for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 15.30 million for the half year ended September 30, 2026, as considered in the Statement, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018

NILESH VASANTLAL SHAH
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Date: 2026.11.03 18:53:26 +05'30'

Nilesh Shah
Partner
Membership No. 049660
UDIN: 26049660WQEWNK4527

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★

Place: Mumbai
Date: November 3, 2026

Deloitte
Haskins & Sells LLP

Annexure A

S.No.	Name of Entities
	Parent
1	Concord Enviro Systems Limited
	Subsidiaries
1	Rochem Separation Systems (India) Private Limited
2	Concord Enviro FZE
3	Blue Water Trading & Treatment FZE
4	Concord Enviro S. A. De C.V.
5	Concord Enviro Africa Limited
6	Concord Water Africa Limited
7	Reva Enviro Systems Private limited
8	Rochem Services Private Limited
9	Blue Zone Ventures Private Limited
10	Pathak Utility Private Limited
	Joint Venture
1	Roserve Enviro Private Limited (Held by Concord Enviro Systems Limited)
2	WHE Systems (FZC) (Held by Concord Enviro FZE)
	Subsidiary of Joint Venture
3	Roserve Enviro FZE (Held by Roserve Enviro Private Limited)
4	Jalyuga Ventures Private Limited (Held by Roserve Enviro Private Limited)



Concord Enviro Systems Limited
Regd Office: 101, HDIL Tower, Anant Kanekar Marg, Bandra (East), Mumbai- 400051
CIN: L45209MH1999PLC120599 | www.concordenviro.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. in million)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
I	**Income**						
	Revenue from operations	1,344.55	853.47	1,248.45	2,198.02	2,272.37	5,578.56
	Other income	8.91	64.23	59.08	19.60	209.64	278.13
	Total income	**1,353.46**	**917.70**	**1,307.53**	**2,217.62**	**2,482.01**	**5,856.69**
II	**Expenses**						
	Cost of raw materials and components consumed	471.59	381.98	614.10	853.57	1,040.61	2,570.03
	Cost of services (Refer note vi)	138.47	162.57	130.79	301.04	247.16	542.77
	Purchase of stock-in-trade	86.07	28.75	119.94	114.82	222.89	450.16
	Changes in inventories of finished goods, stock-in-trade and work in progress	14.22	(13.57)	(115.52)	0.65	(119.41)	(92.57)
	Employee benefits expense	297.03	302.23	256.06	599.26	496.62	1,067.38
	Finance costs	53.15	50.13	48.48	103.28	93.60	209.26
	Depreciation and amortisation expense	52.65	51.43	37.08	104.08	72.54	165.70
	Other expenses (Refer note vi)	259.38	140.92	166.51	346.76	316.81	674.53
	Total expenses	**1,372.56**	**1,104.44**	**1,257.44**	**2,423.46**	**2,370.82**	**5,587.26**
III	**Profit / (loss) before tax, before share of profit / (loss) of Joint ventures (I - II)**	**(19.10)**	**(186.74)**	**50.09**	**(205.84)**	**111.19**	**269.43**
IV	Share of (loss) of Joint ventures (net of income tax)	(3.21)	(10.36)	(1.64)	(13.57)	(4.65)	(12.30)
V	**Profit / (loss) before tax from continuing operations (III + IV)**	**(22.31)**	**(197.10)**	**48.45**	**(219.41)**	**106.54**	**257.13**
VI	**Tax expense:**						
	- Current tax	20.63	1.95	7.84	22.58	7.84	40.98
	- Deferred tax charge / (credit)	(9.73)	(27.69)	(12.49)	(37.42)	(5.78)	(23.42)
	- Income tax (credit) pertaining to earlier years	3.14	-	-	3.14	-	11.59
	Total tax expense	**14.04**	**(25.74)**	**(4.65)**	**(11.70)**	**2.06**	**29.15**
VII	**Profit / (loss) after tax from continuing operations (V - VI)**	**(36.35)**	**(171.36)**	**53.10**	**(207.71)**	**104.48**	**227.98**
VIII	**Discontinued operations**						
	Profit / (loss) before tax for the period / year from discontinued operations (Refer note iv)	(4.69)	(4.33)	(8.19)	(9.02)	(18.38)	(30.41)
	Tax expense on discontinued operations	-	-	-	-	-	-
	Profit / (loss) after tax from discontinued operations	**(4.69)**	**(4.33)**	**(8.19)**	**(9.02)**	**(18.38)**	**(30.41)**
IX	**Net Profit / (loss) after tax for the period / year from continuing operations and discontinued operation (VII + VIII)**	**(41.04)**	**(175.69)**	**44.91**	**(216.73)**	**86.10**	**197.57**
X	**Other comprehensive income**						
	(i) Items that will not be reclassified subsequently to profit or loss						
	- Remeasurement of defined benefit plans - gain/(loss)	1.75	(0.34)	(4.91)	1.41	(5.75)	(1.04)
	- Income tax relating to above - (charge) / credit	(0.44)	0.08	1.23	(0.36)	1.45	0.34
	(ii) Items that may be reclassified subsequently to profit or loss						
	- Foreign exchange differences on translation of foreign operations	34.98	2.13	73.61	37.11	81.98	182.97
	- Foreign exchange differences on share of joint ventures	1.15	(0.73)	(0.72)	0.42	(0.82)	(0.91)
	Other comprehensive income / (loss) for the period / year	**37.44**	**1.14**	**69.21**	**38.58**	**76.86**	**181.36**
XI	**Total comprehensive income / (loss) for the period / year (IX + X)**	**(3.60)**	**(174.55)**	**114.12**	**(178.15)**	**162.96**	**378.93**
	Profit / (loss) for the period / year attributable to:						
	Owners of the company	(41.04)	(175.69)	44.91	(216.73)	86.10	197.57
		(41.04)	**(175.69)**	**44.91**	**(216.73)**	**86.10**	**197.57**
	Other comprehensive income / (loss) for the period / year attributable to:						
	Owners of the company	37.44	1.14	69.21	38.58	76.86	181.36
		37.44	**1.14**	**69.21**	**38.58**	**76.86**	**181.36**
	Total comprehensive income / (loss) for the period / year attributable to:						
	Owners of the company	(3.60)	(174.55)	114.12	(178.15)	162.96	378.93
		(3.60)	**(174.55)**	**114.12**	**(178.15)**	**162.96**	**378.93**
XII	**Paid-up equity share capital** (Face value Rs. 5 per share)	103.48	103.48	103.48	103.48	103.48	103.48
XIII	**Other equity as at Balance sheet date**						5,612.20
XIV	**Earnings per equity share (Face value of Rs. 5 each) (quarter and half year ended EPS are not annualised)**						
	from continuing operations						
	- Basic / Diluted earnings per share (Rs)	(1.76)	(8.28)	2.57	(10.04)	5.05	11.02
	from discontinued operations						
	- Basic / Diluted earnings per share (Rs)	(0.23)	(0.21)	(0.40)	(0.44)	(0.89)	(1.47)
	from continuing operations and discontinued operations						
	- Basic / Diluted earnings per share (Rs)	(1.99)	(8.49)	2.17	(10.48)	4.16	9.55

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CONCORD ENVIRO SYSTEMS LIMITED MUMBAI

Concord Enviro Systems Limited
Regd Office: 101, HDIL Tower, Anant Kanekar Marg, Bandra (East), Mumbai- 400051
CIN: L45209MH1999PLC120599 | www.concordenviro.in

Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Rs. in million)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	781.99	827.01
b) Right of use assets	167.05	187.67
c) Intangible assets	339.35	339.77
d) Intangible assets under development	10.91	10.04
e) Capital work-in-progress	127.87	26.37
f) Goodwill	9.90	9.90
g) Financial assets		
i) Investments		
(a) Investments accounted for using equity method	706.15	691.28
(b) Other investments	294.33	238.19
ii) Other financial assets	67.89	48.66
h) Deferred tax assets (net)	151.14	114.07
i) Current tax assets (net)	29.98	24.92
j) Other non-current assets	18.08	9.56
Total non-current assets	**2,704.64**	**2,527.44**
Current assets		
a) Inventories	2,525.44	2,196.50
b) Financial assets		
i) Trade receivables	2,478.33	2,641.33
ii) Cash and cash equivalents	261.65	532.36
iii) Bank balances other than (ii) above	397.50	125.66
iv) Loans	1.54	1.96
v) Other financial assets	99.68	95.87
c) Contract assets	506.48	624.45
d) Other current assets	986.40	682.46
e) Assets classified as held for sale	84.35	90.33
Total current assets	**7,341.37**	**6,990.92**
Total assets	**10,046.01**	**9,518.36**
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	103.48	103.48
b) Other equity	5,434.07	5,612.20
Total Equity	**5,537.55**	**5,715.68**
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	217.89	43.44
ii) Lease liabilities	111.44	122.92
iii) Other financial liabilities	0.12	0.40
b) Provisions	139.01	136.37
c) Other non-current liabilities	11.41	11.41
Total non-current liabilities	**479.87**	**314.54**
Current liabilities		
a) Financial liabilities		
i) Borrowings	1,954.57	1,468.73
ii) Lease liabilities	33.07	38.50
iii) Trade payables		
- Amount due to micro and small enterprises	315.12	352.85
- Amount due to other than micro and small enterprises	1,349.99	1,271.15
iv) Other financial liabilities	18.78	15.45
b) Provisions	29.55	24.72
c) Contract liabilities	136.35	73.49
d) Current tax liabilities (net)	26.51	18.71
e) Other current liabilities	43.75	105.90
f) Liabilities directly associated with the assets held for sale	120.90	118.64
Total current liabilities	**4,028.59**	**3,488.1**
Total liabilities	**4,508.46**	**3,802.6**
Total equity & liabilities	**10,046.01**	**9,518.36**

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CIN: L45209MH1999PLC120599 | www.concordenviro.in

Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2026

(Rs. in million)

Particulars	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A. Cash flow from operating activities:		
(Loss) / Profit from continuing operations	(219.41)	106.54
(Loss) from discontinued operations	(9.02)	(18.38)
Profit/(loss) before tax from continuing operations and discontinued operations	**(228.43)**	**88.16**
Adjustments for:		
Finance costs	103.28	98.87
Interest income	(15.05)	(33.59)
Depreciation and amortisation expense	104.08	78.59
Share of loss of Joint ventures (net of income tax)	13.57	4.65
Foreign currency exchange loss	37.95	81.16
Amortisation of deferred corporate gaurantee income	(0.28)	(0.47)
Liabilities written back to the extent no longer required	(0.14)	(1.40)
Provision / (reversal) for expected credit losses on financial assets	15.19	(6.28)
Provision for doubtful advances	-	2.01
Bad debts written off	0.01	0.73
Derivatives classified at fair value through profit or loss, relating to working capital loans and buyers credit	-	(0.60)
Sundry debit balance written off	0.02	0.28
Provision for Contribution under corporate social responsibility	1.68	1.30
Dividend income	-	(0.01)
Operating profit before working capital changes	**31.88**	**313.40**
Movements in working capital:		
Decrease/(increase) in trade receivable	147.81	(48.42)
(Increase) in loans and other assets	(180.89)	(573.81)
(Increase) in inventories	(328.94)	(286.63)
Increase in provisions and other liabilities	9.95	111.40
Increase in trade payable	41.25	96.88
Cash used in operations	**(278.94)**	**(387.18)**
Taxes paid (Net)	(22.98)	(18.86)
Net cash used in operating activities (A)	**(301.92)**	**(406.04)**
B. Cash flow from investing activities:		
Purchase of property, plant and equipment and intangible assets	(152.11)	(79.63)
Investment made in joint venture	(28.40)	-
Purchase of investments	(54.82)	(42.67)
Loans recovered	-	0.45
Interest income	6.52	33.59
Dividend income	-	0.01
(Invesment) / Redemption in bank deposits (net)	(285.11)	394.63
Net cash (used in) / generated from investing activities (B)	**(513.92)**	**306.38**
C. Cash flow from financing activities:		
Proceeds from long term borrowings	211.28	-
(Repayment of) long term borrowings	(25.25)	(19.75)
Proceeds from / (repayment of) short term borrowings (net)	472.59	335.90
Payment of lease liabilities	(23.91)	(12.87)
Interest paid	(89.76)	(97.66)
Net cash generated from financing activities (C)	**544.95**	**205.62**
Net (decrease) / increase in cash and cash equivalents (A+ B+C)	**(270.89)**	**105.96**
Cash and cash equivalents at beginning of the period	532.36	251.90
Cash and cash equivalents from discontinued operations at beginning of the period	0.18	0.14
Cash and cash equivalents from discontinued operations at end of the period	-	(0.63)
Cash and cash equivalents at end of the period	**261.65**	**357.37**

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Notes:

(i) The above Unaudited Consolidated Financial Results (the "Results") of Concord Enviro Systems Limited (the 'Holding Company' / the 'Company') and its subsidiaries (Holding company and subsidiaries together referred to as 'the Group') and its joint ventures for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.

(ii) The Consolidated Unaudited Financial Results of the Group and its joint ventures have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended ("the LODR Regulations").

(iii) During the quarter ended December, 2024, the Company had completed its Initial Public Offer (IPO) of 7,137,321 equity shares of face value of Rs. 5 each at an issue price of Rs. 701 per share (including a share premium of Rs. 696 per share). The issue comprised of a fresh issue of 2,496,433 equity shares aggregating to Rs. 1,750.00 million and offer for sale of 4,640,888 equity shares by selling shareholders aggregating to Rs. 3,253.26 million, totalling to Rs. 5,003.26 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 27, 2024.

The Company's share of total offer expenses are Rs. 129.24 million. The details of IPO proceeds of Rs. 1,750.00 million (net of IPO expenses of Rs. 129.24 million) which were utilized as at September 30, 2026 are summarized below.

(Rs. in million)

Particulars	Amount to be utilised as per the prospectus	Utilised amount up to September 30, 2026	Unutilised amount up to September 30, 2026*
Investment in wholly owned Subsidiary, CEF for financing its capital expenditure requirements for the greenfield project to develop an assembly unit to assemble systems and plants for treatment of water, waste water and related membrane modules	250.00	75.35	174.65
Investment in wholly owned Subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL") for financing its capital expenditure requirements for the brown field project to expand the manufacturing facilities, storage and supporting activities #	105.05	7.50	97.55
Funding capital expenditure requirements of Company for purchase of plant and machinery	32.07	4.84	27.23
Investment in wholly owned Subsidiary, Concord Enviro FZE for prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by CEF	500.00	500.00	-
Investment in wholly owned Subsidiary, CEF, for funding working capital requirements of CEF	200.00	200.00	-
Investment in joint venture, Roserve Enviro Private Limited to grow pay per use/pay as treat business	100.00	-	100.00
Investment in technology and other growth initiatives for access to new markets	235.00	209.54	25.46
General corporate purposes (Net of issue expenses)	198.64	198.45	0.19
Total	**1,620.76**	**1,195.68**	**425.08**

The Company has invested Rs. 105.05 million into its wholly owned subsidiary, Rochem Separation Systems (India) Private Limited ("RSSPL"), towards capital expenditure. During the quarter, Rs. 7.50 million was utilised towards the stated objects, while the unutilised balance of Rs. 97.55 million is held in fixed deposits by the subsidiary company.

* Out of the IPO proceeds of Rs. 425.08 million which were unutilized as at September 30, 2026 of which Rs. 424.25 million are temporarily invested in Bank Deposits with scheduled commercial bank.

(iv) The Management passed a resolution on February 13, 2025 to discontinue the operations of M/s. Blue water Trading & Treatment (FZE) and to initiate the liquidation process voluntarily. Blue water Trading & Treatment (FZE) is a step down subsidiary of the Holding Company. As a result, the going concern assumption is no longer valid for the said Entity. As at March 31, 2026, the entity was classified as a disposal entity and as a discontinued operation. The results of the Entity for the period / year are presented below

(Rs. in million)

Particulars	Quarter Ended			Half year ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
(a) Total income	-	-	-	-	0.12	0.12
(b) Total expenses	4.69	4.33	8.19	9.02	18.50	30.53
(c) Loss before tax for the period / year	**(4.69)**	**(4.33)**	**(8.19)**	**(9.02)**	**(18.38)**	**(30.41)**
(d) Tax expense / (credit)	-	-	-	-	-	-
(e) Loss after tax for the period / year from discontinued operations (c-d)	**(4.69)**	**(4.33)**	**(8.19)**	**(9.02)**	**(18.38)**	**(30.41)**

(v) The company is primarily engaged in the business of providing water and wastewater treatment and reuse solutions, including zero liquid discharge ("ZLD") technology. The Chief Operating Decision Makers (CODM) monitor and review the operating results of the Group as a whole. Therefore there are no other reportable segments for the company as per requirements of Ind AS 108 'Operating Segment'.

(vi) Certain amounts for the prior period / year were reclassified to conform to current period's presentation. However, such reclassifications do not have any impact on the Group's previously reported financial results or equity.

DELOITTE HASKINS & SELLS LLP ★ MUMBAI ★

For and On behalf of the Board of Directors
Concord Enviro Systems Limited

Prerak Goel
Executive Director
DIN: 00348563

CONCORD ENVIRO SYSTEMS LIMITED ★ MUMBAI

Place: Mumbai
Date: November 03, 2026

Annexure-B

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.

Name of listed entity	Concord Enviro Systems Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	27-12-2024
Amount Raised	Rs. 175.00 Crores
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable, as no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Prerak Goel

Name of Signatory: Prerak Goel

Designation: Executive Director

Date: 03.11.2026