

MOHANLAL CHOUDHARY

PROMOTER

COMMERCIAL SYN BAGS LTD.

104, Agrawal Nagar, Near Lavkush Apartment,
Indore 452001 (MP)

E-mail: mohanlal@comsyn.com

MLC/SE/SAST/2024-25

Date: 5th April, 2024

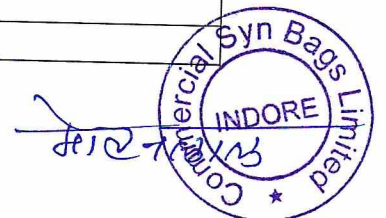
To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986 BSE Scrip ID: COMSYN Email: corp.relations@bseindia.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN Email: takeover@nse.co.in	To, Audit Committee of Commercial Syn Bags Limited Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore MP- 452001 Email ID: cs@comsyn.com
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Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31st March, 2024.

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mohan Lal Choudhary, Promoter of the Commercial Syn Bags Limited along with my Person Acting in Concert (*List enclosed as Annexure A*) do hereby declare that we have not made any encumbrance, directly or indirectly in the securities of Commercial Syn Bags Limited, during the Financial Year ended on 31st March, 2024. Except that, I and Mr. Ravi Choudhary (Person acting in concert) are having certain shares which are held under lock-in due to Preferential Issue and Bonus issue of Commercial Syn Bags Limited in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Details of the same are as under:-


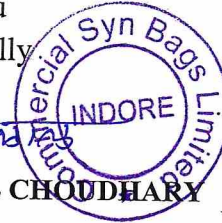
Name of the person	Category	No. of shares	Lock-in upto	Reason for lock-in
Mohanlal Choudhary	Promoter	1,00,000	30/04/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,00,000 warrants into 1,00,000 equity shares of Rs. 10/- each
		2,00,000	30/04/2025	Bonus shares issued on already lock-in shares in the ratio of 2:1
	Total	3,00,000		
Ravindra Kumar Choudhary	Person acting in concert	1,92,500	30/04/2025	Pursuant to Reg. 167 of SEBI (ICDR), Regulations and conversion of 1,92,500 warrants into 1,92,500 equity shares of Rs. 10/- each
		3,85,000	30/04/2025	Bonus shares issued on already lock-in shares in the ratio of 2:1
	Total	5,77,500		



Since the aforesaid shares are under lock in period and they will be considered to be under restriction on the free and marketable title.

You are requested to please take the same on record.

Thanking You
Yours Faithfully

MOHAN LAL CHOUDHARY
PROMOTER

Date: 5th April, 2024

Place: Indore

Annexure A

S. No.	Name of the promoter/promoter group or PAC	Category
1	Mohanlal Choudhary	Promoter
2	Mangilal Mohanlal HUF	Person Acting in Concert
3	Munni Devi Choudhary	Person Acting in Concert
4	Ravindra Kumar Choudhary	Person Acting in Concert
5	Ravindra Kumar Mohanlal Choudhary HUF	Person Acting in Concert
6.	Hem Lata Choudhary	Person Acting in Concert
7.	Ashay Choudhary	Person Acting in Concert




MOHAN LAL CHOUDHARY
PROMOTER

Date: 5th APRIL, 2024

Place: INDORE