

COMSYN/SE/2025-26

Date: 30th May, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

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| To, BSE Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986 | To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN |
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Sub: Statement on deviation or variation of funds in proceeds of Preferential Issue for the quarter ended 31st March, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the preferential Issue of the Company for the quarter ended 31st March, 2025.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Friday 30th May, 2025.

Please find enclosed herewith a statement in this regard.

You are requested to please take on record and host the same on the website of the BSE Ltd.

Thanking you

Yours faithfully

FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL

COMPANY SECRETARY

Encl:a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

STATEMENT ON DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

| | |
|--|------------------------------|
| Name of Listed Entity | Commercial Syn Bags Limited |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising funds | 20-03-2025 |
| Amount Raised | Rs. 360.00 Lakhs |
| Report filed for Quarter Ended | 31 st March, 2025 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency, if Applicable | Not Applicable |
| Is there a Deviation/Variation in use of Fund Raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of Shareholders Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Nil |
| Comments of the auditors, if any | Nil |

Object for which fund have been raised and where there has been a deviation, in the following table:

(Rs. in Lakhs)

| Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilised | Amount of Deviation/Variation for Quarter according to applicable object | Remarks, if any |
|--|-------------------------|---------------------|-----------------------------|----------------|--|-----------------|
| Purchase of Property Plant and Equipment of the Company including its subsidiaries and associates. | - | 576.00 | - | 0.00 | - | - |
| Long Term and Short Term Working Capital Requirement of the Company including its subsidiaries. | - | 504.00 | - | 180.00 | - | - |
| General Corporate Purpose. | - | 360.00 | - | 180.00 | - | - |
| T O T A L | | 1440.00 | | 360.00 | | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

Thanking you

Yours faithfully

FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL

COMPANY SECRETARY

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