

COMSYN/SE/2025-26

Date: 26th July, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN
---	--

Subject: Submission of the minutes of the 1/2025-26 Extra Ordinary General Meeting of the Company held on Monday, 14th Day of July 2025.

Dear Sir/Madam,

We are pleased to submit the minutes of 1/2025-26 Extra Ordinary General Meeting of Commercial Syn Bags Ltd., held on Monday, 14th Day of July 2025 at 1:00 P.M. (IST) and concluded at 1:42 P.M. (IST) through Video Conferencing /Other Audio Visual Means (“VC”/ “OAVM”) for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H Road, Indore (M.P.) 452001 shall be deemed as the venue for the Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LIMITED

**SANDEEP PATEL
COMPANY SECRETARY**

Encl a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.comsyn.com

HELD AT ON TIME

MINUTES OF THE 01/2025-26 EXTRA ORDINARY GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON MONDAY THE 14TH JULY 2025, THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO-VISUAL MEANS ("OAVM") AT 1:00 A.M. AND CONCLUDED AT 1:42 P.M. FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL DEEMED AS THE VENUE FOR THE EXTRA ORDINARY GENERAL MEETING

PRESENCE IN THE MEETING:**I. DIRECTORS:**

Sr. No.	Name of Director	Mode of attending the meeting	Designation
1.	Shri Anil Choudhary	Physical	Chairman & Managing Director
2.	Smt. Ranjana Choudhary	Through VC	Whole Time Director
3.	Shri Virendra Singh Pamecha	Through VC	Whole Time Director
4.	Shri Vijay Kumar Bansal	Through VC	Independent Director
5.	Shri Sunil Agrawal	Through VC	Independent Director and Chairman of Audit Committee
6.	Shri Milind Mahajan	Through VC	Independent Director Chairman of Stakeholder Relation

II. OFFICERS IN PRESENCE:

Sr. No.	Name of Director	Mode of attending the meeting	Designation
1.	Shri Ravindra Choudhary	Physical	Chief Executive Officer
2.	Shri Pramal Choudhary	Physical	Chief Operating Officer
3.	Shri Ashay Choudhary	Physical	Vice President-Technical Textile
4.	Shri Abhishek Jain	Physical	Chief Financial Officer & Compliance Officer
5.	Shri Sandeep Patel	Physical	Company Secretary

III. SPECIAL INVITEES:

- CS Ishan Jain : Secretarial Auditor and Scrutinizer for Remote E-voting & E-voting at EGM
- CA Ashok Agarwal : Statutory Auditor

NUMBER OF MEMBERS AS ON THE CUT-OFF DATE AND REQUIREMENT OF QUORUM FOR THE EGM

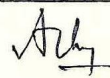
As per records made available by Bigshare Services Private Limited, the Share Transfer Agent, the total No. of Members on the Cutoff date i.e. 7th July, 2025, was 4855 Members who were entitled to attend and vote at the (01/2025-26) Extraordinary General Meeting, out of them total 27 Members were present through VC as per the attendance Register and minimum 15 members were required to constitute the valid quorum for the EGM.

CHAIRMAN OF THE MEETING

Shri Anil Choudhary, Chairman and Managing Director of the Company, presided over the meeting.

PROCEEDINGS OF THE (01/2025-26) EXTRAORDINARY GENERAL MEETING

CHAIRMAN'S INITIALS



HELD AT ON TIME

WELCOME ADDRESS AND INTRODUCTION OF DIRECTORS, EXECUTIVES AND INVITEES PRESENT THROUGH VC / OAVM

Mr. Sandeep Patel, Company Secretary, on behalf of the Company, extended a very warm welcome to the Members at the EGM and introduced by roll call of the Directors, Executives and Invitees present through VC/OAVM. He set out the general instructions for members to participate and vote at the EGM and informed that in accordance with the various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India this meeting is being held through Video Conferencing or Other Audio Video Means ("VC/OAVM") without any physical presence of the members, at a common place. Required quorum was confirmed to be present in the meeting through Video Conferencing and therefore, at the instruction of Chairman, he called the meeting to order.

The company secretary also informed that:

1. In pursuance to the Circulars issued, the Company has e-mailed the Notice for convening today's meeting along with agenda and resolutions to only those Shareholders, whose e-mail address were registered with the Company or Bigshare Services Private Limited, the Registrar and Share Transfer Agent or the depository;
2. Statutory Registers including "Register of Directors and Key Managerial Personnel and their Shareholding" and "Register of Contracts or Arrangement in which Directors are interested" are available electronically for inspection by the members during the EGM;
3. Since the EGM is being held through video conferencing, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available;

Company Secretary then requested the Chairman to address to the members.

CHAIRMAN'S SPEECH

The Chairman extended a warm welcome to all the Members, Auditor, Scrutinizer, and Special Invitees present at the (01/2025-26) Extra-Ordinary General Meeting held via Video Conferencing in compliance with MCA and SEBI circulars.

He briefly outlined the agenda:

- Alteration of Clause III(B) of the Memorandum of Association (Ancillary Objects);
- Amendment of Articles of Association (insertion of definition);
- Appointment of Shri Sunil Agrawal as Independent Director.

He informed members that the proposed changes are in line with the revised MPERC Regulations for maintaining Captive User status of the Company's solar power plant, failing which additional surcharges may be imposed.

He also mentioned that the Company has achieved improved financial results for FY 2025-26 and thanked all stakeholders for their continued support.

The Chairman affirmed his satisfaction and did cause to record his satisfaction with the efforts made by the Company to enable the members to participate and vote on the items being considered in the meeting.

The Chairman then handed over the proceedings to Company Secretary to proceed on his behalf.

CHAIRMAN'S INITIALS	
------------------------	---

HELD AT ON TIME

FORMAL BUSINESS OF THE MEETING

Company Secretary then proceeded with the formal business of the meeting. He informed the Members that:

The Notice of convening the (01/2025-26) Extraordinary General Meeting has already been circulated to all the members, and with the permission of the Members took the Notice of the meeting as read. There were 3 (Three) Special resolutions to be transacted at the meeting.

1. To consider and approve the Alteration in the Clause III(B) of Memorandum of Association related to the Ancillary Objects to the attainment of the Main Objects of the Company.
2. To consider and approve the Alteration of Article of Association by Insertion of New Definitions in the Interpretation Clause.
3. To confirm and approve the appointment of Shri Sunil Agrawal (DIN: 11160031) as an Independent Director for a First Term of 5 (five) consecutive years w.e.f. 19th June, 2025.

Company secretary further informed the members that voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes.

Company Secretary then invited the registered speaker members to speak at the EGM, Speaker members have expressed their views.

CFO, CEO and COO then satisfactorily replied to the queries of the member at the EGM.

Shri Ravindra Choudhary, CEO of the company thanked all the members for participating in the meeting through video conferencing and then declared the meeting **as concluded at 1:42 P.M.**

Place: Indore
Date: 25-07-2025
Meeting


ANIL CHOUDHARY
Chairman of the (01/2025-26) Extraordinary General

DIN: 00017913

CHAIRMAN'S INITIALS	
------------------------	--

HELD AT ON TIME

Consolidated results of remote e-voting and e-voting during EGM on the items of Special businesses at the (01/2025-26) Extraordinary General Meeting of Commercial Syn Bags Limited held on 14th July, 2025.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Members as on the cut-off date i.e. Monday, 7th July, 2025, were provided with the facility to cast their votes electronically through the remote e-voting services provided by Central Depository Services Limited (CDSL) on all the resolutions set forth in the Notice of (01/2025-26) Extraordinary General Meeting.

The remote e-voting portal remained open for voting from 9.00 A.M. Friday, 11th July, 2025 to 5.00 P.M. Sunday, 13th July, 2025 and was disabled by CDSL for voting thereafter.

Facility for e-voting during EGM was made available to the Members, who had not cast their vote by remote e-voting.

The Board of Directors had appointed Shri Ishan Jain, Practicing Company Secretary ('PCS'), as Scrutiniser for scrutinising the voting process in a fair and transparent manner as stipulated under the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015.


The Scrutiniser had carried out the scrutiny of all the e-votes received upto the closing of remote e-voting period and the e-voting during the (01/2025-26) Extraordinary General Meeting.

The Consolidated Results as per the Scrutiniser's Report dated 14th July, 2025 are as follows:

Resol ution No.	Particulars	Particulars of votes cast			
		Remote e-voting + E-Voting at EGM			
		Votes cast in favour		Votes cast against	
		Number	%	Number	%
1	Special Resolution:- To consider and approve the Alteration in the Clause III(B) of Memorandum of Association related to the Ancillary Objects to the attainment of the Main Objects of the Company.	27330205	100%	0.00	00%
2	Special Resolution: - To consider and approve the Alteration of Article of Association by Insertion of New Definitions in the Interpretation Clause.	27330205	100%	0.00	00%
3	Special Resolution: - To confirm and approve the appointment of Shri Sunil Agrawal (DIN: 11160031) as an Independent Director for a First Term of 5 (five) consecutive years w.e.f. 19 th June, 2025.	27330205	100%	0.00	00%

On the basis of Scrutinizer's Report dated 14th July, 2025 all the resolutions for special businesses as set out at Item Nos. 1 to 3 of the Notice of (01/2025-26) Extraordinary General Meeting of the Company had been duly passed by the members with Unanimous Consent and accordingly all the resolutions were declared as passed on 14th July, 2025 which is the date of the (01/2025-26) Extraordinary General Meeting.

Place: Indore
Date: 25-07-2025


ANIL CHOUDHARY
Chairman of the (01/2025-26) Extraordinary General Meeting

CHAIRMAN'S INITIALS	
------------------------	--

HELD AT ON TIME

DIN: 00017913

RESOLUTIONS PASSED BY THE MEMBERS RECORDED HEREUNDER AS PART OF THE MINUTES OF THE (01/2025-26) EXTRAORDINARY GENERAL MEETING HELD ON MONDAY, 14TH JULY, 2025:

A. SPECIAL BUSINESS:

ITEM NO.1: SPECIAL RESOLUTION: TO CONSIDER AND APPROVE THE ALTERATION IN THE CLAUSE III(B) OF MEMORANDUM OF ASSOCIATION RELATED TO THE ANCILLARY OBJECTS TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY.

“RESOLVED THAT pursuant to Section 13, and other applicable provisions, if any, of Companies Act, 2013 and the rules notified thereunder (including any statutory modification(s), amendments or re-enactment(s) thereof for the time being in force) and further subject to any other laws and regulations, as may be applicable and the enabling provisions of Memorandum and Articles of Association of the Company, the approval of members of the Company be and is hereby accorded to alter the Clause III(B) of the Memorandum of Association of the Company by inserting the following new clause 52A after existing clause 52 of Clause III(B) of Memorandum of Association related to the Ancillary activities to the Attainment of the Main Objects:

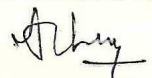
52A. To carry on business of generating, producing, refining, improving, buying, selling, acquiring, using, transmitting, accumulating, and to act as producer, agent, broker, consultant, collaborator, or otherwise to deal in undertake, assist, encourage, promote, develop, scientific, technical, engineering, research activities associated with the generation, transmission and distribution of power which is derived from conventional/non-conventional methods including hydel, thermal turbine, thermo electric generator, thermionic convertor, hydrogen, Magneto hydro dynamic, fuel cell technology, solar energy, rooftop solar, ground mounted solar, wind energy, tidal energy, energy from bio mass or from products/ by products of refining operations like petroleum coke, vacuum residue pitch, LNG and other petroleum products and by-products and deal in all apparatus and things required for or capable of being used in connection with generation, transmission, distribution, energy conservation, development of means, modes and methods for conservation and efficient utilization of energy, measuring the output and improving the efficiency thereof, supply or otherwise trade in ,accumulation and employment of electricity, all power that may directly or indirectly be derived there from and for that purpose acquire, establish, contract, lay-down, promote, erect, build, install, commission, carry out and run all necessary power sub-station, workshops, repair shops or any other facility or property required for the purpose of carrying on such business for captive consumption/ commercial uses.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to take all necessary steps, including enter into the agreements, memorandum of understanding, negotiate the terms and conditions and filing of necessary forms and documents with the Registrar of Companies and any other appropriate authority as may be required from time to time, and to do all such acts, deeds, and things as may be deemed necessary or expedient to give effect to the above resolution.”

The Results of the Voting were as under:

Resolution required: (Ordinary/ Special)	<i>Special Resolution</i>
Whether promoter/ promoter group are interested in t heagenda/resolution?	No

CHAIRMAN'S
INITIALS



HELD AT ON TIME

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= $[(2)/(1)] * 100$ (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $[(4)/(2)] * 100$ (6)	% of Votes against on votes polled $[(5)/(2)] * 100$ (7)
Promoter and Promoter Group	E-Voting	23486127	23360070	99.46	23360070	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	23360070	99.46	23360070	0	100.00
Public Institutions	E-Voting	83383	2674	3.20	2674	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		83383	2674	3.20	2674	0	100.00
Public Non-Institutions	E-Voting	16382690	3967461	24.22	3967461	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		16382690	3967461	24.22	3967461	0	100.00
Total		39952200	27330205	68.41	27330205	0	100.00	0

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 1 was passed AS SPECIAL RESOLUTION BY UNANIMOUS CONSENT.

ITEM NO.2 SPECIAL RESOLUTION: TO CONSIDER AND APPROVE THE ALTERATION OF ARTICLE OF ASSOCIATION BY INSERTION OF NEW DEFINITIONS IN THE INTERPRETATION CLAUSE.

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s), amendment(s), or re-enactment(s) thereof for the time being in force), and subject to all other applicable laws and regulations, as well as the enabling provisions of the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to alter the Articles of Association of the Company by inserting the following new clauses after the existing Clause 2(bb) under the interpretation clause:

2 (cc) "Power Purchase Agreement and wheeling agreement (WA) : or PPA/PPWA":- shall mean the power purchase agreements and power purchase and wheeling agreement entered into between Company, government companies, transmission companies, Distribution companies, 3rd party companies and other government electricity company/boards and Captive User/3rd party power sale and shall include all other power purchase agreements that may be entered into between Company and Captive User/3rd party power sale, in the future and upon mutual written agreement, for supply of electricity by the Company to Captive User on a captive consumption or 3rd party power sale basis;

2 (dd) "Project/s" means the solar, solar- wind hybrid or any other power plants installed/established by the Company for supplying Electricity to the Captive User on a captive consumption basis or sale of power to 3rd party basis, and shall include all other projects that may be entered into between the Company and Captive User/3rd party power sale, in the future and upon mutual written agreement, for supply of Electricity by the Company to Captive User on a captive consumption basis or 3rd party power sale on

CHAIRMAN'S INITIALS

Adhy

HELD AT ON TIME

ownership/leased land which is provided by Captive User/3rd party power sale for setting up such project on lease. ownership or otherwise;

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to take all necessary steps, including enter into the agreements, memorandum of understanding, negotiate the terms and conditions and filing of necessary forms and documents with the Registrar of Companies and any other appropriate authority as may be required from time to time, and to do all such acts, deeds, and things as may be deemed necessary or expedient to give effect to the above resolution.”

The Results of the Voting were as under:

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandi ng shares=[(2) / (1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)] * 100 (6)	% of Votes against on votes polled [(5)/(2)] *100 (7)
Promoter and Promoter Group	E- Voting	23486127	23360070	99.46	23360070	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	23360070	99.46	23360070	0	100.00	0
Public Institutions	E- Voting	83383	2674	3.20	2674	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	83383	2674	3.20	2674	0	100.00	0
Public Non- Institutions	E- Voting	16382690	3967461	24.22	3967461	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16382690	3967461	24.22	3967461	0	100.00	0
Total		39952200	27330205	68.41	27330205	0	100.00	0

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 2 was passed AS SPECIAL RESOLUTION BY UNANIMOUS CONSENT.

ITEM NO.3 SPECIAL RESOLUTION: TO CONFIRM AND APPROVE THE APPOINTMENT OF SHRI SUNIL AGRAWAL (DIN NO: 11160031) AS AN INDEPENDENT DIRECTOR FOR A FIRST TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 19TH JUNE, 2025.

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2015 read with Schedule IV of the Companies Act, 2013 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Shri Sunil Agrawal (DIN No: 11160031)**, who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 19th June, 2025, in

CHAIRMAN'S
INITIALS

July

HELD AT ON TIME

terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) Consecutive Years w.e.f. 19th June, 2025 till 18th June, 2030 and his office shall not be liable to retire by rotation."

The Results of the Voting were as under:


Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$ (3)	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled $[(4)/(2)]*100$ (6)	% of Votes against on votes polled $[(5)/(2)]*100$ (7)
Promoter and Promoter Group	E-Voting	23486127	23360070	99.46	23360070	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	23360070	99.46	23360070	0	100.00
Public Institutions	E-Voting	83383	2674	3.20	2674	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		83383	2674	3.20	2674	0	100.00
Public Non-Institutions	E-Voting	16382690	3967461	24.22	3967461	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		16382690	3967461	24.22	3967461	0	100.00
Total		39952200	27330205	68.41	27330205	0	100.00	0

On the basis of the above mentioned voting results the Chairman declared that Resolution No. 3 was passed AS SPECIAL RESOLUTION BY UNANIMOUS CONSENT.

VOTE OF THANKS:

Being no other business, the Chairman thanks to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

Place: Indore
Date: 25-07-2025


ANIL CHOUDHARY
Chairman of the (01/2025-26) Extraordinary General Meeting
DIN: 00017913

CHAIRMAN'S
INITIALS