

COMSYN/SE/2025-26

Date: 16th October, 2025

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To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 BSE CODE:539986	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 NSE SYMBOL: COMSYN
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Subject: Submission of the minutes of the 41st Annual General Meeting of the Company held on Monday, 29th Day of September, 2025.

Dear Sir/Madam,

We are pleased to submit the minutes of 41st Annual General Meeting of Commercial Syn Bags Ltd., held on Monday, 29th Day of September 2025 at 1:00 P.M. (IST) and concluded at 1:49 P.M. (IST) through Video Conferencing /Other Audio Visual Means ("VC"/ "OAVM") for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H Road, Indore (M.P.) 452001 shall be deemed as the venue for the Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL
COMPANY SECRETARY
Encl a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.comsyn.com

HELD AT ON TIME

MINUTES OF THE 41ST ANNUAL GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON MONDAY THE 29TH SEPTEMBER 2025, THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO-VISUAL MEANS ("OAVM") AT 1:00 P.M. AND CONCLUDED AT 1:49 P.M. FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING PRESENCE IN THE MEETING THROUGH PHYSICAL/VC/OAVM:

I. DIRECTORS:

- | | | | |
|----|-----------------------------|---|------------------------------|
| 1. | Shri Anil Choudhary | : | Chairman & Managing Director |
| 2. | Smt. Ranjana Choudhary | : | Whole-Time Director |
| 3. | Shri Virendra Singh Pamecha | : | Whole-Time Director |
| 4. | Shri Vijay Kumar Bansal | : | Independent Director |
| 5. | Shri Milind Mahajan | : | Independent Director |
| 6. | Shri Sunil Agrawal | : | Independent Director |

II. OFFICERS IN PRESENCE:

- | | | | |
|----|-------------------------|---|--|
| 1. | Shri Ravindra Choudhary | : | Chief Executive Officer |
| 2. | Shri Pramal Choudhary | : | Chief Operating Officer |
| 3. | Shri Abhishek Jain | : | Chief Financial Officer & Compliance Officer |
| 4. | Shri Ashay Choudhary | : | Vice President-Technical Textile |
| 5. | Shri Sandeep Patel | : | Company Secretary |

III. SPECIAL INVITEES:

- | | | | |
|----|------------------------|---|---|
| 1. | CS Ishan Jain | : | Secretarial Auditor and Scrutinizer for Remote E-voting & E-voting at AGM |
| 2. | CA Ashok Kumar Agarwal | : | Statutory Auditor |

LEAVE OF ABSENCE:

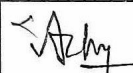
All Members of Board were present and no need of Leave of absent is required.

CHAIRMAN OF THE MEETING:

As per Article 102 of Article of Association of the company, Shri Anil Choudhary Chairman of the Board occupied the chair for the meeting and welcomed all the directors and members of the company at 41st AGM of the company.

NUMBER OF THE MEMBERS AS ON THE CUT-OFF DATE AND PRESENCE OF QUORUM FOR THE MEETING:

As per the data shared by Bigshare Services Pvt. Ltd. and CDSL, as on the cut-off date 22nd September, 2025, have shown total 5836 members holding aggregate of 3,99,52,200 equity shares of Rs. 10/- each and there was requirement of minimum 30 members for constitution of valid quorum and as per Attendance Register provided by CDSL there were 49 members present through Video Conferencing ("VC"), therefore adequate quorum as per requirement of law was present and hence the Chairman called the meeting in order and commenced the proceedings of the AGM.

BOOKS & STATUTORY REGISTER:CHAIRMAN'S
INITIALS

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The Company Secretary informed that the Register of Directors, Key Managerial Personnel and their shareholding and Share Transfer Book and the Register of Members along with other statutory books, as required under provisions of the Companies Act, 2013 were available online for inspection of the members. However, the company did not received any request from any member for the inspection of the same.

PROCEEDING OF THE MEETING:

The Ministry of Corporate Affairs (“MCA”) and SEBI vide its various circulars have permitted the companies to hold their AGM through VC/OAVM mode. The Company has engaged Central Depository Services (India) Limited (“CDSL”) for providing E-voting services and VC/OAVM facility for this AGM.

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman of the Company occupied the Chair for the Meeting and welcomed all the members, directors, and invitees present in the meeting through VC/OAVM.

Company Secretary gave introduction and explained the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invites.

The Chairman of the Audit Committee Shri Sunil Agrawal is available to respond to the queries relating to Books of Accounts and Director’s Remuneration.

The Chairman delivered his speech to the members at the AGM.


The Company Secretary informed the Members that only electronic copies of the Notice dated 4th September, 2025, have been sent to all the Members whose e-mail IDs are registered with the Company or with the Depository Participant(s). For those Members whose e-mail IDs were not registered, the Company has dispatched a physical letter at their registered address containing the link to access the AGM Notice and the Annual Report.

The Auditor’s Report on the Standalone Financial Statements of the Company is given by the Statutory Auditors M/s Ashok Kumar Agrawal & Associates Chartered Accountant, Indore. The Auditor’s Report does not contain any qualification or negative remarks.

The Secretarial Audit Report for Financial Year 2024-25 is given by M/s Ishan Jain & Co., Practicing Company Secretaries, Indore. Secretarial Audit Report does not contain any qualification or negative remarks.

CS Ishan Jain Practicing Company Secretary was appointed by the Board as the Scrutinizer for the Remote E-voting & E-voting at this Annual General Meeting. The Scrutinizer ensured that the voting is done in a fair and transparent manner.

The Company Secretary informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as on cutoff date i.e. 22nd September, 2025; to cast their votes on the resolutions proposed to be passed at this 41st Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Friday, 26th September, 2025 at 9.00 A.M. (IST) and ended on Sunday, 28th September, 2025 at 5.00 P.M. (I.S.T.) and e-voting facility was also made available to the members throughout the proceedings

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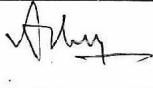
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of the meeting and further time was granted of 15 minutes after conclusion of meeting. The Members who were in the records of the Company as on the cut-off date i.e. 22nd September, 2025 shall only be entitled to participate in the voting process.

The Members who are in the records of the Company as on the cut-off date i.e. 22nd September 2025 were only entitled to participate in the E-Voting process.

Thereafter, the Chairman requested the Members to consider and cast their votes for the Ordinary and Special businesses as mentioned in the Notice of AGM from Item No. 1 to 9 and on the instructions of the Chairman the Company Secretary then read out the following Agenda Items one by one.

Agenda Item No.	Particulars of the Resolutions	Nature of Resolutions
	<u>ORDINARY BUSINESS:</u>	
1.	To receive, consider, approve and adopt the Standalone and Consolidated Audited Financial Statements containing the Balance Sheet as at 31st March 2025, the Statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2025 and the Report of the Board's and Auditors thereon.	Ordinary Resolution
2.	To declare dividend on the 3,99,52,200 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2025.	Ordinary Resolution
3.	To appoint a director in place of Smt. Ranjana Choudhary (DIN:03349699) who liable to retire by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.	Ordinary Resolution
	<u>SPECIAL BUSINESS:</u>	
4.	To consider and approve re-appointment of Shri Virendra Singh Pamecha (DIN: 07456367) as Whole-time Director & KMP for a further period of 3 (Three) Years w.e.f. 26th March, 2026.	Special Resolution
5.	To approve the re-appointment of Shri Vijay Kumar Bansal (DIN No: 09002441), as an Independent Director for the second term of 5 (five) consecutive years w.e.f. 14th February, 2026.	Special Resolution
6.	To approve the appointment of M/s Ishan Jain & Co., Company Secretaries, as the Secretarial Auditors of the Company for a period of five (5) Consecutive Years and fix their Remuneration.	Ordinary Resolution
7.	To approve the revision in the remuneration payable to Shri Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary Resolution
8.	To approve the revision in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary Resolution
9.	Approval for Material Related Party Transaction (s) under section 188 of the Companies Act, 2013 read with Regulation 23 of the SEBI (LODR), Regulations, 2015.	Ordinary Resolution

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Company Secretary further informed that, as set out in the Notice of Annual General Meeting, the members may registered themselves as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company received request from two members prior to cut-off date for seeking opportunity to speak at AGM and accordingly, the company provided facility to join meeting as speaker member.

Thereafter, Company Secretary invited speaker to ask questions or queries, and the same was also available in the AGM and their queries were resolved by the Directors & KMPs of the company. Further, in chat box no questions/ queries were raised by any of the shareholder present at the meeting.

Chairman informed the members that the results of the remote e-voting and e-voting at AGM along with the report of the scrutinizer will be announced within 2 (Two) Working Days from the conclusion of 41st Annual General Meeting and shall also be placed at the Company's, BSE, NSE and CDSL Website and the recorded transcript of the AGM shall also be made available on the website of the company as soon as possible after the meeting is concluded.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI(LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

The Chairman informed the members with respect to the business to be transacted at the Meeting were as per notice dated 4th September, 2025 convening the 41st Annual General Meeting of the Company.


CEO Ravindra Choudhary gave his vote of thanks to all the members and Board members and invitees for participating in the meeting and declared that the meeting concluded.

CONCLUSION OF THE MEETING:
Thereafter being no other business, the meeting was concluded by the Chairman at 1:49 P.M. on 29th September 2025.

DECLARATION OF RESULTS FOR THE BUSINESSES PROPOSED AT THE 41ST NNUAL GENERAL MEETING HELD ON 29TH SEPTEMBER 2025 AFTER RECEIPT OF SCRUTINISER'S REPORT:
Thereafter, the Chairman declared the following results for the 41st Annual General Meeting held on 29th September 2025. The results were declared on 1st October, 2025 and the date of the passing of the resolutions shall be considered as the date of the declaration of the E-voting results i.e. 29th September, 2025.

ORDINARY BUSINESS BY ORDINARY RESOLUTION

1. APPROVAL AND ADOPTION OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY CONTAINING THE BALANCE SHEET AS AT 31ST MARCH 2025, THE STATEMENT OF PROFIT & LOSS, CASH FLOW, CHANGES IN EQUITY AND NOTES THERETO OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025 AND THE REPORT OF THE BOARD'S AND AUDITORS THEREON.

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“RESOLVED THAT the standalone and consolidated Audited Financial Statement of the company containing the Balance Sheet as at 31st March, 2025, the statement of Profit and Loss, Cash Flow, Changes in Equity and notes thereto for the financial year ended 31st March, 2025 and report of the Boards and Auditors thereon as circulated to the Members and submitted to the meeting be and are hereby received, considered, and adopted by the members at 41st Annual General Meeting of the Company.”

Resolution required: (Ordinary/Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votespolled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	100.00	23486127	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		115807	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		16350266	22.54	3685700	0	100.00	0
Total		39952200	27214954	68.11	27124954	0	100.00	0

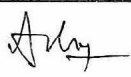
On the basis of the abovementioned voting results the Chairman declared that Resolution No. 1 was passed as an ordinary resolution with unanimous consent.

2. DECLARATION OF DIVIDEND OF RE.0.40 (4%) ON THE 3,99,52,200 EQUITY SHARES OF RS. 10/- EACH OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025.

“RESOLVED THAT consent of the members of the company be and hereby granted for dividend @4% (Rs. 0.40) on 3,99,52,200 equity shares of Rs. 10/- each of the company for the financial year ended 31stMarch, 2025.”

FURTHER RESOLVED THAT the Dividend, as declared, be paid to those Members whose names appear in the Register of Members and/or in

CHAIRMAN'S INITIALS



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the records of the Depositories as on the Record Date fixed for this purpose.”

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votespolled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	23486127	100.00	23486127	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	3685700	22.54	3685700	0	100.00	0
Total		39952200	27214954	68.11	27124954	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No. 2 was passed as an ordinary resolution with unanimous consent.

3. APPOINTMENT OF DIRECTOR IN PLACE OF SMT. RANJANA CHOUDHARY (DIN:03349699) WHO LIABLE TO RETIRE BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.

“RESOLVED THAT the consent of members be and is hereby accorded pursuant to the provisions of Section 152 and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, to appoint Smt. Ranjana Choudhary (DIN:03349699)liable to retire by rotation and eligible for re-appointment as a director.”

Resolution required: (Ordinary/ Special)	Ordinary Resolution
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CHAIRMAN'S INITIALS



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Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votespolled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	23486127	100.00	23486127	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	3685700	22.54	3685700	0	100.00	0
Total		39952200	27214954	68.11	27124954	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No.3 was passed as an ordinary resolution with requisite majority.

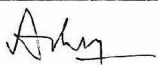
SPECIAL BUSINESS BY SPECIAL RESOLUTION:

4. RE-APPOINTMENT OF SHRI VIRENDRA SINGH PAMECHA (DIN: 07456367) AS WHOLE-TIME DIRECTOR & KMP FOR A FURTHER PERIOD OF 3 (THREE) YEARS W.E.F. 26TH MARCH, 2026.

“RESOLVED THAT pursuant to the provisions of Section 190, 196, 197, 203 read with the provisions of Schedule V of the Companies Act, 2013, the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015 (including any statutory modifications or re-enactment thereof for the time being enforce), upon recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company the approval of the Members be and is hereby accorded for re-appointment of **Shri Virendra Singh Pamecha** (DIN: 07456367) as Whole-time Director of the Company for a further period of **3 (Three) years** with effect from 26th March, 2026 on the remuneration not exceeding Rs. 3,00,000/- (Rupees Three Lakh only) per month.

RESOLVED FURTHER THAT in addition of aforesaid remuneration,

CHAIRMAN'S INITIALS



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Shri Virendra Singh Pamecha, Whole-time Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

1.

Employers Contribution to PF: As per the Rules of the Company.
2.

Gratuity: As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
3.

Earned Privilege Leave: As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days' salary for every year of completed services at the end of the tenure.

FACILITIES TO PERFORM THE COMPANY'S WORK:

1.

Car: The Company shall provide a car with driver for the Company's business and if no car is provided, reimbursement of the conveyance/car expenses shall be made as per actual on the basis of claims submitted by him.
2.

Telephone, Internet & Cell: Free use of telephone, internet at his residence and Cell phone, provided that the personal long distance calls on the telephone shall be billed by the Company to the Whole-time Director.

RESOLVED FURTHER THAT in the event of there being any loss or inadequacy of profit for any financial year, the aforesaid remuneration payable to Shri Virendra Singh Pamecha shall be minimum remuneration payable by the Company.


RESOLVED FURTHER THAT there shall be clear relation of the Company with Shri Virendra Singh Pamecha as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

RESOLVED FURTHER THAT Shri Virendra Singh Pamecha, Whole-time Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform his duties as per rules of the Company.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of his remuneration within the permissible limits in its absolute discretion as may be considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the Company."

Resolution required: (Ordinary/ Special)	Special Resolution	
Whether promoter/ are interested in the agenda/resolution?	promoter	No

CHAIRMAN'S INITIALS



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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{0}$	% of Votes against on votespolled $\frac{[(5)/(2)] \times 100}{0}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	23486127	100.00	23486127	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685699	1	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	3685700	22.54	3685699	1	100.00	0
Total		39952200	27214954	68.11	27124953	1	100.00	0

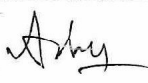
On the basis of the above-mentioned voting results the Chairman declared that Resolution No.4 was passed as a Special Resolution With Requisite Majority.

5. RE-APPOINTMENT OF SHRI VIJAY KUMAR BANSAL (DIN NO: 09002441), AS AN INDEPENDENT DIRECTOR FOR THE SECOND TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 14TH FEBRUARY, 2026.

“RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force), Shri Vijay Kumar Bansal (DIN: 09002441) who was appointed as an Independent Director for a 1st term of 5 (Five) years ending on 13th February, 2026 and being eligible, and has submitted a declaration for confirming his independence and upon recommendation of the Nomination and Remuneration Committee and the Board, the approval of the Members be and is hereby accorded for re-appointment of Shri Vijay Kumar Bansal (DIN No: 09002441), as an Independent Director of the Company for a second term of 5 (five) consecutive years, w.e.f. 14thFebruary, 2026 to 13th February, 2031 and he shall not be liable to retire by rotation.”

Resolution required: (Ordinary/ Special)	Special Resolution
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CHAIRMAN'S INITIALS



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Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	23486127	100.00	23486127	0	100.00
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		115807	43127	37.24	43127	0	100.00
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685699	1	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		16350266	3685700	22.54	3685699	1	100.00
Total		39952200	27214954	68.11	27124953	1	100.00	0


On the basis of the above-mentioned voting results the Chairman declared that Resolution No.5 was passed as a Special Resolution With Requisite Majority.

SPECIAL BUSINESS BY ORDINARY RESOLUTION:

6. APPOINTMENT OF M/S ISHAN JAIN & CO., COMPANY SECRETARIES, AS THE SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE (5) CONSECUTIVE YEARS AND FIX THEIR REMUNERATION.

“RESOLVED THAT pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) read with applicable provisions of the Companies Act, 2013, each as amended, and based on the recommendation(s) of the Audit Committee and the Board of Directors of the Company (‘Board’), the approval of the Members be and is hereby accorded for appointment of **M/s Ishan Jain & Co., Company Secretaries** (FRN: S2021MP802300; FCS: 9978; C.P. No: 13032 and Peer Review Certificate No.: 6973/2025), as the Secretarial Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing

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Regulations and to provide other services which they may provide as the Secretarial Auditor of the company, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as explained in the Explanatory Statement.

RESOLVED FURTHER THAT the Board and/or any person authorised by the Board, be and is hereby authorised, severally, to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things, as may be considered necessary, desirable and expedient to give effect to this Resolution and/ or otherwise considered by them to be in the best interest of the Company.”

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)] *100 (6)	% of Votes against on votes polled [(5)/(2)] *100 (7)
Promoter and Promoter Group	E-Voting	23486127	23486127	100.00	23486127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	23486127	100.00	23486127	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	3685700	22.54	3685700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	3685700	22.54	3685700	0	100.00	0
Total		39952200	27214954	68.11	27124954	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No. 6 was passed as an ordinary resolution with unanimous consent.

7. REVISION IN THE REMUNERATION PAYABLE TO SHRI RAVINDRA CHOUDHARY, CHIEF EXECUTIVE OFFICER PURSUANT TO SECTION 188(1)(F) OF THE COMPANIES ACT, 2013.

“RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the

CHAIRMAN'S INITIALS



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Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase the remuneration payable to Shri. Ravindra Choudhary, Chief Executive Officer and categorized as the Key Managerial Personnel of the Company who is also relative of the directors of the Company from Rs. 6,00,000/- p.m. to upto Rs. 7,50,000/- p.m. w.e.f., 1st October, 2025 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time.”

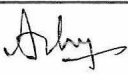
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votespolled [(5)/(2)] *100 (7)
		(1)	(2)	(3)	(4)	(5)	(6)	
Promoter and Promoter Group	E-Voting	23486127	14489064	61.69	14489064	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	14489064	61.69	14489064	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	2993652	18.30	2993652	0	100.00	0
Total		39952200	17525843	43.86	17525843	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No.7 was passed as an ordinary resolution with unanimous consent

7. REVISION IN THE REMUNERATION PAYABLE TO SHRI PRAMAL CHOUDHARY, CHIEF OPERATING OFFICER PURSUANT TO SECTION 188(1)(F) OF THE COMPANIES ACT, 2013.

“RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the

CHAIRMAN'S INITIALS



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Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer and categorized as the Key Managerial Personnel of the Company who is also relative of the directors of the Company from Rs. 6,00,000/- p.m. to upto Rs. 7,50,000/-p.m. w.e.f., 1st October, 2025 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time.”.

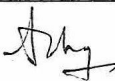
Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	23486127	14489064	61.69	14489064	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	14489064	61.69	14489064	0	100.00
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		115807	43127	37.24	43127	0	100.00
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		16350266	2993652	18.30	2993652	0	100.00
Total		39952200	17525843	43.86	17525843	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No. 7 was passed as an ordinary resolution with unanimous consent

8. REVISION IN THE REMUNERATION PAYABLE TO SHRI PRAMAL CHOUDHARY, CHIEF OPERATING OFFICER PURSUANT TO SECTION 188(1)(F) OF THE COMPANIES ACT, 2013.

“RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the

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Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase in the remuneration payable to Shri Pramal Choudhary, Chief Operating Officer and categorized as the Key Managerial Personnel of the Company who is also relative of the directors of the Company from Rs. 6,00,000/- p.m. to upto Rs. 7,50,000/-p.m. w.e.f., 1st October, 2025 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time.”.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)] *100	% of Votes against on votes polled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	23486127	10606839	45.16	10606839	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	23486127	10606839	45.16	10606839	0	100.00	0
Public Institutions	E-Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	2993652	18.30	2993652	0	100.00	0
Total		39952200	13643618	34.14	13643618	0	100.00	0

On the basis of the abovementioned voting results the Chairman declared that Resolution No.7 was passed as an ordinary resolution with unanimous consent

9. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION
(S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 READ

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WITH REGULATION 23 OF THE SEBI (LODR), REGULATIONS, 2015.

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the SEBI (LODR) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with any other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Company’s policy on Related Party Transactions, consent of the members of the company be and is hereby accorded to enter into Transactions/ Contracts / Arrangement, in the ordinary course of its business and on Arm’s length basis, for purchase, sale or deal in the products, goods, stock in trade, Transfer of Resources including receiving/ providing loans and advances or such other transactions, on such terms and conditions as may be mutually agreed upon between the company and all related party for an amount upto **Rs.100.00 Crores (Rupees One Hundred Crore only)** in the financial year 2025-26;

RESOLVED FURTHER THAT the Board of directors of the company, jointly and/or severally, be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and, to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company.”

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares=[(2) / (1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4) / (2)] * 100 (6)	% of Votes against on votes polled [(5) / (2)] * 100 (7)
Promote rand Promote r Group	E- Voting	23486127	10606839	45.16	10606839	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		23486127	10606839	45.16	10606839	0	100.00
Public Institution s	E- Voting	115807	43127	37.24	43127	0	100.00	0
	Poll		0	0	0	0	0	0

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	Postal Ballot		0	0	0	0	0	0
	Total	115807	43127	37.24	43127	0	100.00	0
Public Non-Institutions	E-Voting	16350266	2993652	18.30	2993652	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	16350266	2993652	18.30	2993652	0	100.00	0
Total		39952200	13643618	34.14	13643618	0	100.00	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No.9 was passed as a Special Resolution With Requisite Majority.


The Chairman further communicated the aforesaid voting results of the 41st Annual General meeting to the Stock Exchange and Submitted to CDSL and hosted on website of the company

PLACE: INDORE
DATE: 15th October, 2025


ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

The aforesaid Minutes were recorded in the Minute Book of the General Meeting on 15th October, 2025.

PLACE: INDORE
DATE: 15th October, 2025


ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

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