

COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/SE/2025-26

Date: 8th August, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phirozejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:539986

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: COMSYN

Sub: Submission of the outcome of 4/2025-26 Board Meeting along with Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2025 as per Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our earlier letter no. COMSYN/SE/2025-26 dated 5th August, 2025 regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone and Consolidated Un-Audited Financial Results & Limited Review Report thereon, for the Quarter ended 30th June, 2025.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 we are pleased to submit Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2025 along with Limited Review Report by the Statutory Auditors for the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2025 in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Friday, 8th August, 2025.

We are also in process of filing the aforesaid financial results in XBRL Integrated Financial Format within the stipulated time and same shall also be hosted on the website of Company www.comsyn.com.

The Financial Results will be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for the purpose.

The meeting of the Board of Directors commence at 12:15 P.M. and concluded at 4:10 P.M.

You are requested to please take on record and host the same on the website of the Stock Exchange.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL
COMPANY SECRETARY

Encl:a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

ASHOK KUMAR AGRAWAL & ASSOCIATES

Chartered Accountants

202, Sunrise Tower,

579, M. G. Road, Indore 452001

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Commercial Syn Bags Limited, Indore

We have reviewed the accompanying statement of unaudited financial results of **Commercial Syn bags Limited** for the Quarter ended 30th June, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1144/2019 dated March 29, 2019 ('the Circular'). This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Agrawal & Associates

Chartered Accountants

Firm Reg. No. 022522C

CA Ashok Kumar Agrawal

(Proprietor)

Membership No.: 071274

UDIN: 25071274BMMJZZ3130

Place: Indore
Date: 08-08-2025

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website : www.comsyn.com

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2025

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	(Audited)
I	Revenue from Operations	8,938.03	9701.85	7511.90	34161.10
II	Other Income	61.13	245.13	50.97	399.29
III	Total Income (I+II)	8,999.16	9946.98	7562.87	34560.39
IV	EXPENSES				
A	Cost of materials consumed	4,933.70	4856.42	4674.38	18393.73
B	Purchases of Stock-in-Trade	112.13	256.70	284.42	1123.93
C	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(255.96)	601.01	(889.07)	(836.87)
D	Employee benefits expense	1,372.80	1482.26	1317.44	5550.10
E	Finance costs	225.91	216.03	213.85	876.16
F	Depreciation and amortization expense	239.63	42.67	268.21	781.46
G	Other expenses	1,761.31	1502.51	1558.99	6913.21
	Total expenses (IV)	8,389.52	8957.60	7428.22	32801.72
V	Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)	609.64	989.38	134.65	1758.67
VI	Extraordinary Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	609.64	989.38	134.65	1758.67
VIII	Tax expense:				
	(1) Current tax	(120.84)	(157.61)	(25.52)	(311.88)
	(2) Prior Year Taxation Adjustment		(14.40)		(14.40)
	(3) Deferred tax	17.19	(94.80)	(8.95)	(42.61)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	505.99	722.57	100.18	1389.78
X	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XII)	0.00	0.00	0.00	0.00
XIII	Net Profit/(loss) for the period (IX+XII)	505.99	722.57	100.18	1389.78
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	63.17	0.00	63.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(11.04)	0.00	(11.04)
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				

Arjun Dary



XV	Total Comprehensive Income for the period (XVIII+XIX) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	505.99	774.70	100.18	1441.91
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	3995.22	3995.22	3995.22	3995.22
XVII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	10598.47		10598.47
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	1.27	1.81	0.25	3.48
	(2) Diluted	1.21	1.81	0.25	3.48
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	1.27	1.81	0.25	3.48
	(2) Diluted	1.21	1.81	0.25	3.48

Arjun Kumar



COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Notes to Unaudited Standalone Financial Results for the quarter ended on 30th June, 2025:

1. The unaudited standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. This unaudited standalone financial results of the Company for the quarter ended 30th June, 2025 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the standalone financial results provides true and fair view of the Company's affairs.
3. This unaudited standalone financial results of the Company for the quarter ended on 30th June, 2025 have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th August, 2025.
4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th June, 2025.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.
6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM.

During the quarter ended 30th June, 2025, there has been no further receipt of funds and no conversion of warrants into equity shares.

7. The Company has further acquired 1% i.e. 10 shares in Smartlift Bulk Packaging Limited, U.K. by payment of agreed consideration of GBP 43,500 to Mr. Trevor William Bland. With this acquisition the Company now holds 50% of the paid up share capital of Smartlift Bulk Packaging Limited.



8. The figure of quarter on quarter depreciation is being affected due the reversal of accumulated depreciation on subsidy received in the financial year 2024-2025 adjusted in last quarter in their respective block.
9. The Company has solar power project of 1.0 MW for Captive Consumption of power.

For Commercial Syn Bags Limited

Anil Choudhary

Anil Choudhary
Chairman and Managing Director
DIN 00017913

Date – 8th August, 2025
Place – Indore



COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

SEGMENT WISE STANDALONE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE NINE MONTH ENDED ON 30th JUNE, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	(a) Segment – A: Manufacturing	8,889.08	9,620.70	7,442.25	33,889.33
	(b) Segment – B: Other Segments	48.95	81.15	69.65	271.77
	(c) Unallocated				
	Total				
	Less: Inter Segment Revenue				
	Total Segment Revenue	8,938.03	9,701.85	7,511.90	34,161.10
2	Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)				
	(a) Segment – A: Manufacturing	1,023.84	1,161.53	539.86	3,113.03
	(b) Segment – B: Other Segments	51.34	86.55	76.85	303.26
	(c) Unallocated				
	Total	1,075.18	1,248.08	616.71	3,416.29
	Less: Finance Cost	(225.91)	(216.03)	(213.85)	(876.16)
	(a) Segment – A: Manufacturing	(217.80)	(198.67)	(198.90)	(804.01)
	(b) Segment – B: Other Segments	(8.11)	(17.36)	(14.95)	(72.15)
	Less: Depreciation	(239.63)	(42.67)	(268.21)	(781.46)
	(a) Segment – A: Manufacturing	(228.57)	(31.71)	(257.15)	(737.11)
	(b) Segment – B: Other Segments	(11.06)	(10.96)	(11.06)	(44.35)
	ii) Other Un-allocable Expenditure net off				
	iii) Un-allocable income				
	Profit Before Tax	609.64	989.38	134.65	1,758.67
	Less : Current Tax	(120.84)	(157.61)	(25.52)	(311.88)
	Less : Prior Year Taxation Adjustment	-	(14.40)	-	(14.40)
	Less : Deferred Tax	17.19	(94.80)	(8.95)	(42.61)
	Profit After Tax	505.99	722.57	100.18	1,389.78
3	Segment Assets				
	(a) Segment – A: Manufacturing	27,380.28	26,479.97	24,618.92	26,479.97
	(b) Segment – B: Other Segments	1,514.09	1,783.24	2,190.08	1,783.24
	(c) Unallocated				
	Total	28,894.37	28,263.21	26,809.00	28,263.21
4	Segment Liabilities				
	(a) Segment – A: Manufacturing	13,151.68	12,793.15	12,415.44	12,793.15
	(b) Segment – B: Other Segments	643.01	876.37	1,501.58	876.37
	(c) Unallocated				
	Total	13,794.69	13,669.52	13,917.02	13,669.52
	Net Capital Employed	15,099.68	14,593.69	12,891.98	14,593.69

Ashwini
Commercial Syn Bags Limited
INDORE

ASHOK KUMAR AGRAWAL & ASSOCIATES

Chartered Accountants

202, Sunrise Tower,

579, M. G. Road, Indore 452001

INDEPENDENT AUDITOR'S CONSOLIDATED LIMITED REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Commercial Syn Bags Limited, Indore

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Commercial Syn Bags Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended and for the period from 01.04.2025 to 30.06.2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

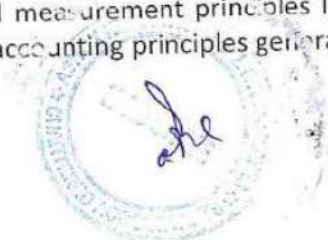
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship with the Holding Company
i.	Comsyn India Private Limited	Wholly Owned Subsidiary
ii.	Smartlift Bulk Packaging Limited, UK	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally



ASHOK KUMAR AGRAWAL & ASSOCIATES

Chartered Accountants

202, Sunrise Tower,

579, M. G. Road, Indore 452001

accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Agrawal & Associates

Chartered Accountants

Form Reg. No. 022522C



CA Ashok Kumar Agrawal

(Proprietor)

Membership No.: 071274

UDIN: 25071274BMMKAA6748

Place: Indore

Date: 08-08-2025

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

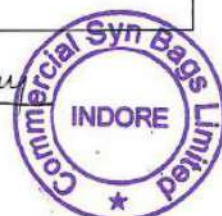
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website : www.comsyn.com

Statement of Consolidation Unaudited Financial Results for the Quarter ended on 30th June, 2025

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9,051.32	9778.60	7688.94	34781.95
II	Other Income	70.65	225.08	84.82	402.87
III	Total Income (I+II)	9,121.97	10003.68	7773.76	35184.82
IV	EXPENSES				
A	Cost of materials consumed	5,040.51	4787.57	4529.68	18306.69
B	Purchases of Stock-in-Trade	117.05	219.94	109.72	701.42
C	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(315.89)	573.15	(597.57)	(580.78)
D	Employee benefits expense	1,434.64	1544.59	1380.82	5833.16
E	Finance costs	243.53	220.30	232.53	936.05
F	Depreciation and amortization expense	271.62	51.90	299.60	881.77
G	Other expenses	1,673.43	1514.76	1579.23	6965.20
	Total expenses (IV)	8,464.89	8912.21	7534.01	33043.51
V	Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)	657.08	1091.47	239.75	2141.31
VI	Extraordinary Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	657.08	1091.47	239.75	2141.31
VIII	Tax expense:				
	(1) Current tax	(120.84)	(165.20)	(38.69)	(368.67)
	(2) Prior Year Taxation Adjustment		(18.40)	(7.57)	(18.40)
	(3) Deferred tax	19.16	(100.85)		(42.17)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	555.40	807.02	193.49	1712.07
X	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XII)	0.00	0.00	0.00	0.00
XIII	Net Profit/(loss) for the period (IX+XII)	555.40	807.02	193.49	1712.07
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	70.16	0.08	70.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(11.04)	(0.01)	(11.04)
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				

Ashwini Sharma



XV	Total Comprehensive Income for the period (XVIII+XIX) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	555.40	866.14	193.56	1771.19
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	3995.22	3995.22	3995.22	3995.22
XVII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	11009.57	0.00	11009.57
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	1.39	2.02	0.48	4.29
	(2) Diluted	1.32	2.02	0.48	4.29
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	1.39	2.02	0.48	4.29
	(2) Diluted	1.32	2.02	0.48	4.29

Alankar



COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Notes to Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2025:

1. This unaudited consolidated financial results of the Group comprises of results of parent Commercial Syn Bags Limited, its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Erawat Vegcap Private limited and its associate Smartlift Bulk Packaging Limited (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited) for quarter ended on 30th June, 2025 have been prepared in accordance with the Companies (Indian Accounting Standard)Rule, 2015 (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extend applicable..
2. The unaudited consolidated financial results of Commercial Syn Bags Limited its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Erawat Vegcap Private Limited and its associate Smartlift Bulk Packaging Limited (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited) for the quarter ended 30th June, 2025 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of the Company's affairs.
3. This unaudited consolidated financial results have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th August, 2025.
4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

The segment for Manufacture and sale of FIBC, Bulk Bags, Poly Tarpaulin, Woven Sacks/Bags, Box Bags, PP/HDPE Fabric, Liner, Flexible Packaging and Geotextiles, Ground Cover, Nets and other technical textiles products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th June, 2025.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.
6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM.

During the quarter ended 30th June, 2025, there has been no further receipt of funds and no conversion of warrants into equity shares.

Arun Kumar



7. The Company has further acquired 1% i.e. 10 shares in Smartlift Bulk Packaging Limited, U.K. by payment of agreed consideration of GBP 43,500 to Mr. Trevor William Bland. With this acquisition the Company now holds 50% of the paid up share capital of Smartlift Bulk Packaging Limited.
8. Comsyn India Private Limited acquired 100% equity shares of Erawat Vegcap Private Limited through a Share Purchase Agreement (SPA) dated 12th April, 2025, for a total consideration of Rs. 551.00 Lakhs. As a result, Erawat Vegcap Private Limited has become a wholly owned subsidiary of Comsyn India Private Limited and Commercial Syn Bags Limited is the ultimate holding company of Erawat Vegcap Private Limited.
9. In continuation of our earlier disclosure regarding the acquisition of leasehold land of Comsyn India Private Limited by NHAI for their project, the matter is still pending for adjudication before the Hon'ble High Court of Madhya Pradesh bench at Indore. The Competent Authority (Sub Divisional Magistrate), NHAI, MPIDC – RO have submitted their replies respectively and the demarcation of land is pending. The notification u/s 3D of the National Highway Act, 1956 is being issued. We have the lease hold right in the land and having the interim relief of retaining the possession of land till the matter is decided by the Hon'ble High Court. Though after the publication of notification u/s 3D the land vest in Central Government still the further proceeding under the act and the verdict by the High Court is yet to be completed.
10. The figure of quarter on quarter depreciation is being affected due the reversal of accumulated depreciation on subsidy received in the financial year 2024-2025 adjusted in last quarter in their respective block.
11. The Company has solar power project of 1.0 MW for Captive Consumption of power.

For Commercial Syn Bags Limited

Anil Choudhary

Anil Choudhary
Chairman and Managing Director

DIN 00017913

Date – 8th August, 2025

Place – Indore



COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE NINE MONTH ENDED ON 30th JUNE, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue				
	(a) Segment – A: Manufacturing	9,002.37	9,697.45	7,619.29	34,510.18
	(b) Segment – B: Other Segments	48.95	81.15	69.65	271.77
	(c) Unallocated				
	Total				
	Less: Inter Segment Revenue				
	Total Segment Revenue	9,051.32	9,778.60	7,688.94	34,781.95
2	Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)				
	(a) Segment – A: Manufacturing	1,120.89	1,277.12	695.03	3,655.87
	(b) Segment – B: Other Segments	51.34	86.55	76.85	303.26
	(c) Unallocated				
	Total	1,172.23	1,363.67	771.88	3,959.13
	Less: Finance Cost	(243.53)	(220.30)	(232.53)	(936.05)
	(a) Segment – A: Manufacturing	(235.42)	(202.94)	(217.58)	(863.90)
	(b) Segment – B: Other Segments	(8.11)	(17.36)	(14.95)	(72.15)
	Less: Depreciation	(271.62)	(51.90)	(299.60)	(881.77)
	(a) Segment – A: Manufacturing	(260.56)	(40.94)	(288.54)	(837.42)
	(b) Segment – B: Other Segments	(11.06)	(10.96)	(11.06)	(44.35)
	ii) Other Un-allocable Expenditure net off				
	iii) Un-allocable income				
	Profit Before Tax	657.08	1,091.47	239.75	2,141.31
	Less : Current Tax	(120.84)	(165.20)	(38.69)	(368.67)
	Less : Prior Year Taxation Adjustment		(18.40)	-	(18.40)
	Less : Deferred Tax	19.16	(100.85)	(7.57)	(42.17)
	Profit After Tax	555.40	807.02	193.49	1,712.07
3	Segment Assets				
	(a) Segment – A: Manufacturing	30,233.45	28,984.90	27,024.01	28,984.90
	(b) Segment – B: Other Segments	1,514.09	1,783.24	2,190.08	1,783.24
	(c) Unallocated				
	Total	31,747.54	30,768.14	29,214.09	30,768.14
4	Segment Liabilities				
	(a) Segment – A: Manufacturing	15,544.34	14,886.98	14,645.34	14,886.98
	(b) Segment – B: Other Segments	643.01	876.37	1,501.58	876.37
	(c) Unallocated				
	Total	16,187.35	15,763.35	16,146.92	15,763.35
	Net Capital Employed	15,560.19	15,004.79	13,067.17	15,004.79

Ashwini

