

Date:- December 12, 2025

The General Manager, Capital Market (Listing), National Stock Exchange of India Ltd Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) BSE Limited P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code:503169
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Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") and in continuation to our letter/intimation dated January 03, 2025 we hereby inform that a Settlement Agreement has been executed in the matter concerning the Revenue Share Development Agreement between The Ruby Mills Limited ("**the Owner**") and Mindset Estates Private Limited ("**the Developer**").

The key particulars of the Settlement Agreement are as follows:

- The Settlement Agreement was executed on December 11, 2025 by Hon'ble Justice **Mr. Sharukh J. Kathawala** (Retd.), appointed as the Mediator under the applicable framework.
- The Settlement Agreement records the mutual understanding arrived at between the parties with respect to the matters in determining the amount due for Cessation of the "**Development Agreement**" (D.A.).
- All rights, obligations, asset allocations, and responsibilities between the parties have been finally determined as per the terms of the Agreement.
- The parties have agreed that the Settlement Agreement shall constitute a full and final settlement, and no further claims shall subsist outside the scope of the Agreement.
- The Agreement is binding on all parties.

This disclosure is being made pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part A, Para B (4) and SEBI Circulars SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, along with prevailing industry standards for disclosures under Regulation 30. The requisite details are enclosed herewith as **"Form A"**.

I, the undersigned, state and declare that the information provided in Form A, in compliance with Regulation 30 of the SEBI Listing Regulations, is true, correct, and complete to the best of my knowledge and belief.

This disclosure is being made in the interest of transparency and good corporate governance.

Kindly take the above on record.

Thanking You,

For The Ruby Mills Limited

Anuradha Tendulkar
Company Secretary and Compliance Officer
Mem. No :- A55173

‘Form A’

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 and
the Industry Standards Note on Regulation 30 of the LODR Regulations**

Sr.No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of parties to the order(s)/contract(s)	The Ruby Mills Limited (“the Owner”) and Mindset Estates Private Limited (“the Developer”)
2.	Nature of the order(s)/contract(s)	Execution of Settlement Agreement.
3.	Date of execution of the order(s)/contract(s)	December 11, 2025
4.	Details of amendment or reasons for terminations and impact thereof (to the extent possible)	Cancellation of Development Agreement and Settlement of Accounts.