COMPUCOM SOFTWARE LIMITED
Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014
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Particulars	Standalone (India Operations)					Consolidated				
	Quarter Ended			Year ended		Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income From Operations										
(a) Net sales/income from operations	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,502.09	7,376.10
(b) Other operating income	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,502.09	7,376.10
2. Expenses										
a) Employee benefit expenses	109.29	74.00	79.20	350.67	256.36	153.89	107.79	132.87	538.98	425.98
b) Learning Solution Execution Charges	418.04	686.82	435.50	2,473.96	1,982.80	418.04	686.82	435.50	2,468.31	1,982.80
c) Depreciation	332.42	365.31	462.76	1,502.28	1,843.40	350.25	368.13	477.46	1,528.59	1,862.53
d) Bad-Debts written off	243.32	150.00	259.49	742.65	968.32	243.32	150.00	259.49	742.65	968.32
e) Other Expenditure	167.87	70.47	158.66	401.33	561.49	327.15	162.64	228.99	765.21	753.94
Total Expenses	1,270.94	1,346.60	1,395.61	5,470.89	5,612.37	1,492.65	1,475.38	1,534.31	6,043.74	5,993.57
3) Profit From Operations before Other Income, Finance costs and Exceptional Items	297.76	445.79	364.03	1,579.47	1,515.35	132.60	370.61	265.27	1,458.35	1,382.53
4) Other Income	88.81	86.15	64.53	335.56	219.87	201.41	169.02	130.63	377.79	287.26
5) Profit from ordinary activities before finance costs & Exceptional Items	386.57	531.94	428.56	1,915.03	1,735.22	334.01	539.63	395.90	1,836.14	1,669.79
6) Finance costs	112.22	91.57	114.10	337.28	440.47	113.45	93.23	114.12	338.53	440.53
7) Profit from ordinary activities after finance costs but before Exceptional Items	274.35	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,497.60	1,229.25
8) Exceptional Items	-	-	-	-	-	-	-	-	-	-
9) Profit From Ordinary Activities Before Tax	274.36	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,497.60	1,229.25
10) Tax Expenses	106.29	163.93	92.64	554.03	425.73	107.10	164.73	93.72	560.93	432.98
- Current Tax										
- Deferred Tax										
- Earlier Years										
11) Profit From Ordinary Activities After Tax	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	936.67	796.27
Extra ordinary Items										
Net Profit after extra ordinary Items										
12) Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-
13) Net Profit for the period	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	936.67	796.27
14) Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-	-	-	-
16) Net Profit after taxes, minority interest and share of profit of associates	168.07	276.44	221.82	1,023.71	869.02	113.46	281.67	188.06	936.67	796.27
17) Paid-up Equity Capital (F.V. Rs 2/- each)	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50
18) Reserves excluding revaluation reserves as per balance sheet of previous accounting year				9713.87	9060.45		-		9,819.56	9,154.11
19) EPS (Rs.) Basic and diluted (Not Annualised)	*0.21*	*0.35*	*0.28*	1.29	1.10	0.14	0.36	0.24	1.18	1.01
Book Value per share (Rs.)										
Interim Dividend										
20) Public shareholding										
- Number of shares (in lacs)	218.63	220.13	245.67	218.63	245.67	218.63	220.13	245.67	218.63	245.67
- Percentange of Shareholding	27.63	27.82	31.05	27.63	31.05	27.63	27.82	31.05	27.63	31.05
21) 1. Promoters and promoter group Shareholding **										
a) Pledged/Encumbered										
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
. Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered										
Number of Shares (In Lacs)	572.62	571.12	545.58	572.62	545.58	572.62	571.12	545.58	572.62	545.58
.Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100
. Percentage of shares (as a % of the total share capital of the company)	72.37	72.18	68.95	72.37	68.95	72.37	72.18	68.95	72.37	68.95
2. Investor Complaints:										
Pending at the beginning of the quarter	-									
Received during the quarter	17									
Dispopsed off during the quarter	17									
Remaining unresolved at the end of the quarter	-									
Segmentwise revenue, results and capital employed										
Segment Revenue										
- Software & E-Governance Services	225.01	120.80	98.76	596.35	584.99	281.56	174.40	138.70	770.39	719.19
- Learning Solutions	1,311.21	1,647.89	1,631.76	6,251.23	6,334.30	1,311.21	1,647.89	1,631.76	6,251.23	6,334.30
- Wind Power Generation	32.48	23.70	29.12	202.78	208.43	32.48	23.70	29.12	202.78	208.43
Total Segment Revenue	1,568.70	1,792.39	1,759.64	7,050.36	7,127.72	1,625.25	1,845.99	1,799.58	7,224.40	7,261.92
Other income (net)	88.81	86.15	64.53	335.56	219.87	201.41	169.02	130.63	655.48	401.44
Total Revenue	1,657.51	1,878.54	1,824.17	7,385.92	7,347.59	1,826.66	2,015.01	1,930.21	7,879.88	7,663.36
Segment net profit										
- Software Services	62.71	63.59	46.46	247.47	184.43	6.18	66.91	14.85	216.75	173.83
- Learning Solutions	131.32	301.39	212.53	943.66	844.52	131.32	301.39	212.53	943.66	844.52
- Wind Power Generation	2.44	0.27	2.18	94.00	90.97	2.44	0.27	2.18	94.00	90.97
Total Segment profit	196.47	365.25	261.17	1,285.13	1,119.92	139.94	368.57	229.56	1,254.41	1,109.32
Other income	88.81	86.15	64.53	335.56	219.87	91.54	88.86	63.46	286.13	164.97
Total profit	285.28	451.40	325.70	1,620.69	1,339.79	231.48	457.43	293.02	1,540.54	1,274.29
Unallocable expenses	10.92	11.03	11.24	42.95	45.04	10.92	11.03	11.24	42.95	45.04
Profit before tax	274.36	440.37	314.46	1,577.75	1,294.75	220.56	446.40	281.78	1,497.60	1,229.25
Segment capital employed (See note 3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Statement of Assets and Liabilities

Sr. No.	Particulars	Standalone Financial Results		Consolidated Financial Results	
		Audited	Audited	Audited	Audited
		Year ended 31.3.2014	Year ended 31.3.2013	Year ended 31.3.2014	Year ended 31.3.2013
A	**EQUITY AND LIABILITIES**				
1	SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,582.50	1,582.50	1,582.50	1,582.50
	(b) Reserves & Surplus	9,713.87	9,060.45	9,819.56	9,154.11
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	11,296.37	10,642.95	11,402.06	10,736.61
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	190.60	218.95
4	Non-current liabilities				
	(a) Long- term borrowings	2,014.93	1,650.04	2,014.93	1,650.04
	(b) Deferred tax liabilities (net)	16.75	-	29.73	-
	(c) Other long term liabilities	634.93	647.00	636.94	69.97
	(d) Long term provisions	38.45	23.99	38.45	1,290.09
	Sub-total-Non-current liabilities	2,705.06	2,321.03	2,720.05	3,010.10
5	Current liabilities				
	(a) Short-term borrowings	1,048.38	276.52	1,169.40	276.52
	(b) Trade payables	581.78	173.59	590.29	759.76
	(c) Other current liabilities	2,192.86	2,611.50	2,488.84	2,623.84
	(d) Short -term provisions	1,890.51	1,817.11	1,901.01	566.77
	Sub-total-Current liabilities	5,713.53	4,878.72	6,149.54	4,226.89
	TOTAL-EQUITY AND LIABILITIES	19,714.96	17,842.71	20,462.25	18,192.55
B	**ASSETS**				
1	Non-current assets				
	(a) Fixed assets	7,322.10	4,593.72	8,023.18	5,235.76
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	908.91	908.96	150.14	28.16
	(d) Deferred tax assets (net)	-	34.91	-	26.88
	(e) Long-term loans and advances	215.87	470.65	218.27	188.59
	(f) Other non-current assets	902.10	902.08	902.10	902.13
	Sub-total-Non-current assets	9,348.98	6,910.32	9,293.69	6,381.52
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	6,052.86	6,598.69	6,456.95	6,747.36
	(d) Cash and cash equivalents	3,307.23	3,633.46	3,626.22	4,305.56
	(e) Short-term loans and advances	1,005.89	700.23	1,085.39	758.11
	(f) Other current assets	-	-	-	-
	Sub-total-Current assets	10,365.98	10,932.38	11,168.56	11,811.03
	TOTAL - ASSETS	19,714.96	17,842.71	20,462.25	18,192.55

NOTES:

1. The above financial statement complies with the applicable Accounting Standards issued by ICAI.
2. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS-21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited, its wholly owned USA - subsidiary, ITneer Inc. and its another subsidiary CSL Mongolia Pvt Ltd have been consolidated after eliminating intra-group transactions.
3. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
4. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 27, 2014.
5. Figures of last quarter are the balancing figures beetwen audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6. Previous periods/years figures have been regrouped/rearranged wherever necessary.
7. The Board of Directors has recommended dividend @ 20% i.e. Rs.0.40/- paise per share of Rs. 2 each for the F.Y. 2013-14, subject to approval of the Shareholders in the ensuing Annual General Meeting.

Place: Jaipur

Date : May 27,2014
Results can also be seen on company's website www.compucom.co.in

Compucom Software Limited JAIPUR

For Compucom Software Limited

Surendra Kumar Surana
Managing Director