COMPUCOM SOFTWARE LIMITED
Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2013

(Rs. in lacs)

Particulars	Standalone (India Operations)					Consolidated				
	Quarter Ended			Year ended		Quarter Ended			Year Ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income From Operations										
(a) Net sales/income from operations	1,759.64	1,745.59	1,717.09	7,127.72	6,995.32	1,799.58	1,776.69	1,764.64	7,376.10	7,162.46
(b) Other operating income	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	1,759.64	1,745.59	1,717.09	7,127.72	6,995.32	1,799.58	1,776.69	1,764.64	7,376.10	7,162.46
2. Expenses										
a) Employee benefit expenses	79.20	83.61	53.33	256.36	202.85	132.87	102.81	92.58	425.96	308.43
b) Learning Solution Execution Charges	435.50	530.18	489.77	1,982.80	1,942.41	435.50	530.18	489.77	1,982.80	1,942.41
c) Depreciation	462.76	426.09	612.27	1,843.40	2,463.18	477.46	427.57	625.28	1,862.53	2,477.29
d) Bad-Debts written off	259.49	350.00	181.84	958.32	219.48	259.49	350.00	181.84	958.32	219.48
e) Other Expenditure	158.66	115.94	96.95	561.49	597.60	228.99	162.51	123.70	753.84	695.48
Total Expenses	1,395.61	1,485.82	1,434.16	5,612.37	5,425.30	1,534.31	1,573.07	1,513.17	5,993.57	5,641.09
3) Profit From Operations before Other Income, Finance costs and Exceptional Items	364.03	259.77	282.93	1,515.35	1,570.02	265.27	203.62	251.47	1,382.53	1,521.37
4) Other Income	64.53	26.62	49.31	219.87	187.34	130.63	78.28	74.96	287.26	248.73
5) Profit from ordinary activities before finance costs & Exceptional Items	428.56	288.39	332.24	1,735.22	1,757.36	395.90	281.90	326.43	1,669.79	1,770.10
6) Finance costs	114.10	94.06	177.58	440.47	528.30	114.12	94.09	177.58	440.53	528.30
7) Profit from ordinary activities after finance costs but before Exceptional Items	314.46	194.33	154.66	1,294.75	1,229.06	281.78	187.82	148.85	1,229.25	1,241.79
8) Exceptional Items	-	-	-	-	-	-	-	-	-	-
9) Profit From Ordinary Activities Before Tax	314.46	194.33	154.66	1,294.75	1,229.06	281.78	187.82	148.85	1,229.25	1,241.79
10) Tax Expenses	92.64	67.29	(7.91)	425.73	119.92	93.72	68.37	(6.99)	432.98	123.35
11) Profit From Ordinary Activities After Tax	221.82	127.04	162.57	869.02	1,109.14	188.06	119.44	155.84	796.27	1,118.44
12) Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-
13) Net Profit for the period	221.82	127.04	162.57	869.02	1,109.14	188.06	119.44	155.84	796.27	1,118.44
14) Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-	-	-	-
16) Net Profit after taxes, minority interest and share of profit of associates	221.82	127.04	162.57	869.02	1,109.14	188.06	119.44	155.84	796.27	1,118.44
17) Paid-up Equity Capital (F.V. Rs 2/- each)	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50	1,582.50
18) Reserves excluding revaluation reserves as per balance sheet of previous accounting year				9060.44	8,400.78		-		9,154.11	8,537.24
19) EPS (Rs.) Basic and diluted (Not Annualised)	*0.28*	*0.16*	*0.21*	*1.10*	*1.40*	*0.24*	*0.15*	*0.20*	*1.01*	*1.41*
20) Public shareholding										
- Number of shares (in lacs)	245.67	261.22	276.24	245.67	276.24	245.67	261.22	276.24	245.67	276.24
- Percentage of Shareholding	31.05	33.01	34.91	31.05	34.91	31.05	33.01	34.91	31.05	34.91
21) 1. Promoters and promoter group Shareholding **										
a) Pledged/Encumbered										
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered										
Number of Shares (in Lacs)	545.58	530.03	515.01	545.58	515.01	545.58	530.03	515.01	545.58	515.01
-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	68.95	66.99	65.09	68.95	65.09	68.95	66.99	65.09	68.95	65.09
2. Investor Complaints:										
Pending at the beginning of the quarter	-									
Received during the quarter	8									
Dispopsed off during the quarter	8									
Remaining unresolved at the end of the quarter	-									
Segmentwise revenue, results and capital employed										
Segment Revenue										
- Software & E-Governance Services	98.76	63.85	151.04	584.98	695.00	138.70	94.95	198.59	719.19	862.14
- Learning Solutions	1,631.76	1,680.67	1,531.97	6,334.30	6,098.27	1,631.76	1,680.67	1,531.97	6,334.30	6,098.27
- Wind Power Generation	29.12	21.07	34.07	208.43	204.05	29.12	21.07	34.07	208.43	204.05
Total Segment Revenue	1,759.64	1,745.59	1,717.08	7,127.72	6,995.32	1,799.58	1,776.69	1,764.63	7,261.92	7,162.46
Other Income (net)	64.53	28.62	49.31	219.87	187.34	130.63	78.28	74.96	401.44	248.73
Total Revenue	1,824.17	1,774.21	1,766.39	7,347.59	7,182.66	1,930.21	1,854.97	1,839.59	7,663.36	7,411.19
Segment net profit										
- Software Services	46.46	27.28	115.83	184.43	248.93	14.85	12.70	89.91	173.83	219.47
- Learning Solutions	212.53	142.64	(1.03)	844.52	752.30	212.53	142.64	(1.03)	844.52	752.30
- Wind Power Generation	2.18	5.86	1.80	90.97	86.70	2.18	5.86	1.80	90.97	86.70
Total Segment profit	261.17	175.78	116.60	1,119.92	1,085.93	229.56	161.20	90.68	1,109.32	1,058.47
Other income	64.53	28.62	49.31	219.87	187.34	63.46	36.69	69.42	164.97	227.53
Total profit	325.70	204.40	165.91	1,339.79	1,273.27	293.02	197.89	160.10	1,274.29	1,286.00
Unallocable expenses	11.24	10.07	11.25	45.04	44.21	11.24	10.07	11.25	45.04	44.21
Profit before tax	314.46	194.33	154.66	1,294.75	1,229.06	281.78	187.82	148.85	1,229.25	1,241.79
Segment capital employed (See note 3)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Statement of Assets and Liabilities

Sr. No.	Particulars	Standalone Financial Results		Consolidated Financial Results	
		Audited	Audited	Audited	Audited
		Year ended 31.3.2013	Year ended 31.3.2012	Year ended 31.3.2013	Year ended 31.3.2012
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,582.50	1,582.50	1,582.50	1,582.50
	(b) Reserves & Surplus	9,060.44	8,400.78	9,154.11	8,537.24
	(c) Money received against share warrants	-	158.50	-	158.50
	Sub-total-Shareholders' funds	10,642.94	10,141.78	10,736.61	10,278.24
2	Share application money pending allotment	-	-	210.95	180.86
3	Minority interest				
4	Non-current liabilities				
	(a) Long- term borrowings	1,650.04	1,896.56	1,650.04	1,896.56
	(b) Deferred tax liabilities (net)	-	102.13	-	103.49
	(c) Other long term liabilities	69.97	55.25	69.97	55.25
	(d) Long term provisions	1,290.09	1,756.18	1,290.09	1,756.18
	Sub-total-Non-current liabilities	3,010.11	3,810.12	3,010.10	3,811.46
5	Current liabilities				
	(a) Short-term borrowings	276.52	177.60	276.52	257.95
	(b) Trade payables	750.63	646.56	759.78	646.82
	(c) Other current liabilities	2,811.50	1,525.73	2,623.84	1,533.05
	(d) Short -term provisions	551.02	426.38	566.78	439.96
	Sub-total-Current liabilities	4,189.66	2,776.27	4,226.89	2,877.78
	TOTAL-EQUITY AND LIABILITIES	17,842.71	16,728.17	18,192.55	17,148.36
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	4,593.73	4,126.30	5,235.76	4,589.41
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	908.96	790.41	28.16	37.62
	(d) Deferred tax assets (net)	34.91	-	26.88	-
	(e) Long-term loans and advances	470.65	273.51	168.59	273.51
	(f) Other non-current assets	8.33	8.33	8.33	8.33
	Sub-total-Non-current assets	6,016.58	5,198.55	5,467.71	4,908.67
2	Current assets	-	-	-	-
	(a) Current investments	-	-	-	-
	(b) Inventories	7,475.58	7,926.80	7,624.26	7,920.90
	(c) Trade receivables	3,633.46	2,983.01	4,305.56	3,614.07
	(d) Cash and cash equivalents	700.23	622.86	758.12	683.70
	(e) Short-term loans and advances	16.85	16.85	16.91	20.82
	(f) Other current assets	11,826.13	11,529.82	12,704.84	12,239.49
	Sub-total-Current assets				
	TOTAL - ASSETS	17,842.71	16,728.17	18,192.55	17,148.36

NOTES:

1. The above financial statement complies with the applicable Accounting Standards issued by ICAI.
2. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited, its wholly owned USA - subsidiary, ITneer Inc. and its another subsidiary CSL Infomedia Pvt Ltd have been consolidated after eliminating intra-group transactions.
3. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
4. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 27, 2013
5. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6. Previous periods/years figures have been regrouped/rearranged wherever necessary.
7. The Board of Directors has recommended dividend @ 20% i.e. Rs.0.40/- paise per share of Rs. 2 each for the F.Y. 2012-13, subject to approval of the Shareholders in the ensuing Annual General Meeting.

Place: Jaipur

Date : May 27,2013

Results can also be seen on company's website www.compucom.co.in

For Compucom Software Limited
Surendra Kumar Surana
Managing Director

S. MISRA & ASSOCIATES
CHARTERED ACCOUNTANTS
3-C, IIIrd Floor, Tilak Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005
Telefax +91 141 5104381/5104382 email : smisra22@hotmail.com

Auditor's Report on Consolidated Financial Results of the Quarter and Year Ended on March 31, 2013

Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Compucom Software Limited
Jaipur

We have audited the accompanying Consolidated Financial Results of Compucom Software Limited ("the company") and its subsidiaries for the quarter/year ended on March 31, 2013 being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly consolidated financial results as well as yearly to the date financial result have been prepared on the basis of consolidated interim and consolidated annual Financial Statements, which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards issued pursuant to the companies (accounting standards), Rule 2006 (as amended') as per section 211(3C) of Companies Act 1956 and other accounting principles generally accepted in India.

We did not audit the Financial Statements of one of the subsidiaries, namely, ITneer Inc. whose Financial Statements reflect total assets of Rs. 6,61,15,415/- as at March 31, 2013 and total revenues of Rs. 3,63,28,921/- for the year ended on that date as considered in Consolidated Financial Statements. These Financial Statements and other information of the subsidiary have been audited by other auditor whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of this subsidiary, is based solely on the report of the other auditor.

We report that these Consolidated Financial Statements have been prepared by the company's management in accordance with the requirements of the Accounting Standards 21 "Consolidated Financial Statements" and other applicable Accounting Standards, issued by the Institute of Chartered Accountants of India, and on the basis of separate audited Financial Statements of the company and its subsidiaries included in the Consolidated Financial Statements.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatements. An Audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

i. Are presented in accordance with requirements of clause 41 of the Listing Agreement in this regards; and
ii. Give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2013.

Further read with para 1 above, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of agreement amount of the public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

FOR S. MISRA & ASSOCIATES
Chartered Accountants
FRN-004972C

CA. SAURABH MISRA
Partner
M. No. - 073776

Place: Jaipur
Date: May 27, 2013

S. MISRA & ASSOCIATES
CHARTERED ACCOUNTANTS
3-C, IIIrd Floor, Tilak Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005
Telefax +91 141 5104381/5104382 email : smisra226@hotmail.com

Auditor's Report on Financial Results of the Quarter and Year Ended on March 31, 2013

Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Compucom Software Limited
Jaipur

We have audited the accompanying Financial Results of Compucom Software Limited ("the company") for the quarter/year ended on March 31, 2013 being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as yearly to the date financial results have been prepared on the basis of interim and annual Financial Statements, which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards issued pursuant to the companies (accounting standards), Rule 2006 ('as amended') as per section 211(3C) of Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain moderate assurance as to whether the financial results are free of material misstatements. An Audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

i. Are presented in accordance with requirements of clause 41 of the Listing Agreement in this regards; and
ii. Give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2013.

Further read with para 1 above, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of agreement amount of the public shareholdings, as furnished by the company in terms of clause 35 of the listing agreement and found the same to be correct.

FOR S. MISRA & ASSOCIATES
Chartered Accountants
FRN-00[illegible]72C

S. MISRA & ASSOCIATES Chartered Accountants JAIPUR FRN-004972C

CA. SACHINDRA MISRA
Partner
M. No. - 073776

Place: Jaipur
Date: May 27, 2013