



Redefining Business
Services

October 30, 2026

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Intimation Regarding appointment of Mrs. Jigyasa Sharma (DIN: 10474292), Whole-time Director of Updater Services Limited as Chief Executive Officer-Designate of Matrix Business Services India Private Limited a subsidiary of Updater Services Limited.

Ref: Disclosure under Regulation 30(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, as a part of the Company's succession planning and leadership continuity framework, it is proposed to appoint Mrs. Jigyasa Sharma (DIN: 10474292) will be designated as the CEO-Designate of Matrix Business Services India Private Limited (Matrix), a subsidiary of Updater Services Limited, from December 1, 2026, till March 31, 2027. Mrs. Jigyasa Sharma will take over as the CEO of Matrix effective April 1st, 2027. This is a planned succession as Mr. Ravi Shankar is due to retire. He shall continue to be the CEO of Matrix till March 31st, 2027, and post the transition will continue to stay associated with the Company in a new capacity.

The details in respect of appointment of and Chief Executive Officer - Designate as required under 30 of SEBI Regulations read with SEBI Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in Annexure to this letter.

This is for the information of the exchange and the members.

Enclosed: Annexure - I

Yours faithfully,

For Updater Services Limited

SANDHYA

YA

Sandhya Saravanan

Company Secretary and Compliance Officer

A66942

Digitally signed
by SANDHYA
Date: 2026.10.30
20:40:00 +05'30'

Updater Services Limited (earlier Updater Services Pvt Ltd)

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Our Values: happy people | clear purpose | better everyday | do good | balance all



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Annexure – I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mrs. Jigyasa Sharma as Chief Executive Officer – Designate of Matrix Business Services India Private Limited.

S.No	Particulars	Details
a)	Reason for change viz. appointment; reappointment, resignation, removal, death or otherwise	Appointment of Mrs. Jigyasa Sharma as Chief Executive officer - Designate of Matrix Business Services India Private Limited.
b)	Date of appointment / reappointment/ cessation (as applicable) & Term of appointment/re-appointment	<p>The Board of Directors of Matrix Business Services India Private Limited, at its meeting held on October 23, 2026, approved the appointment of Mrs. Jigyasa Sarma as a Chief Executive Officer- Designate of the Company with effect from December 01, 2026, until March 31, 2027, and Chief Executive Officer with effect from April 01, 2027, subject to the approval of the Board of Updater Services Limited.</p> <p>The Board of Directors of Updater Services Limited, at its meeting held on October 30, 2026, accorded its approval to the aforesaid appointment.</p>
c)	Brief profile (in case of appointment)	<p>Jigyasa Sharma is an Executive Director at UDS Group, India's leading publicly listed enterprise service provider of integrated Business Support Services (BSS) and Facilities Management (IFM) solutions. In this role, she leads group-level initiatives across strategy, technology and people. She works closely with the leadership teams across companies.</p> <p>Prior to UDS, Jigyasa was the Smart Communities Program Manager at US Ignite, where she led initiatives at the intersection of technology, public policy, and community innovation-partnering with organizations such as the NSF, Purdue Research Foundation, and Toyota Mobility Foundation.</p> <p>With a strong foundation in economics and policy, Jigyasa has worked with governments and non-profits across India, the U.S., Singapore, China, and Indonesia. She previously held research and advisory roles at the Lee Kuan Yew School of Public Policy, contributing to competitiveness studies and outcome monitoring frameworks for public programs.</p> <p>She holds degrees in Economics from the University of Delhi, Applied Economics from NUS, and Public Policy from UC Berkeley.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
e)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Not Applicable

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