



Redefining Business
Services

March 16, 2026

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: UDS
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Dear Sir / Madam,

Sub: Intimation regarding the Appointment of a new Chief Financial Officer and Resignation of the existing Interim Group Chief Financial Officer.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you

1. The appointment of Mr. Ram Praveen Radhakrishnan as the Group Chief Financial Officer & Key Managerial Personnel of the Company with effect from March 17, 2026.
2. That, upon the appointment of Mr. Ram Praveen Radhakrishnan as the Company's Group CFO, Mr. Surinder Kumar, interim Group Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company has tendered his resignation from the position of Group Chief Financial Officer of the Company effective from the close of business hours on March 16, 2026. However, he will continue to serve as the CFO of Denave and also continue to support other group initiatives in a senior finance leadership capacity and role. The Board placed on record it's sincere appreciation for his services as the Group's interim Group CFO and wished him continued growth and success within the Group.

The details in respect of resignation and appointment of Group Chief Financial Officer required under 30 of SEBI Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in Annexures to this letter.

This is for the information of the exchange and the members.

Enclosed: Annexure – I & II

Yours faithfully,

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer
A66942

Updater Services Limited (earlier Updater Services Pvt Ltd)
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CIN L74140TN2003PLC051955



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Annexure – I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Ram Praveen Radhakrishnan as the Group Chief Financial Officer of the Company.

S.No	Particulars	Details
a)	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Ram Praveen Radhakrishnan as the Group Chief Financial Officer & Key Managerial Personnel of the Company with effect from March 17,2026
b)	Date of appointment / reappointment/ cessation (as applicable) & Term of appointment/re-appointment	Pursuant to the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board at its meeting held today, i.e. on March 16, 2026, approved the appointment of Mr. Ram Praveen Radhakrishnan as the Group Chief Financial Officer & Key Managerial Personnel of the Company with effect from March 17,2026.
c)	Brief profile (in case of appointment)	<p>Mr. Ram Praveen Radhakrishnan is a Commerce graduate and a qualified Chartered Accountant with about 23 years of experience managing multiple portfolios across geographies and sectors including Agri-solutions, manufacturing, ITES, and banking. He has completed the Senior Leadership Development Programme from the Indian School of Business and is a Certified Six Sigma Green Belt.</p> <p>He is a strategic finance professional with expertise in business partnering, cost control, capital allocation and restructuring, taxation, governance, regulatory compliance, and SAP implementations, with a strong track record in strengthening financial discipline, optimising cash flows, establishing shared services, and driving digital finance transformation.</p> <p>Before joining the Company, he worked at Coromandel International Limited, Caterpillar India Private Ltd., Cognizant Technology Solutions, and IndusInd Bank. At Coromandel International, he served as Corporate Controller and as Chief Financial Officer of Coromandel Chemicals Limited, enabling scalable businesses through robust financial systems and controls.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
e)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Not Applicable

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Annexure – II

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resignation of Mr. Surinder Kumar as the Interim Group Chief Financial Officer of the Company.

S.No	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Upon the appointment of Mr. Ram Praveen Radhakrishnan as the Company's Group CFO, Mr. Surinder Kumar, interim Group Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company has tendered his resignation from the position of Group Chief Financial Officer of the Company effective from the close of business hours on March 16, 2026. However, he will continue to serve as the CFO of Denave and also continue to support other group initiatives in a senior finance leadership capacity and role. The Board placed on record it's sincere appreciation for his services as the Group's interim Group CFO and wished him continued growth and success within the Group
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Resignation w.e.f March 16, 2026 (from close of business hours)
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/ 2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively	Not Applicable

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March 16, 2026

To
The Board of Directors
Updater Services Limited
1st Floor, No.42, Gandhi Mandapam Road
Kotturpuram, Chennai – 600085

Subject: Resignation as Interim Group Chief Financial Officer of Updater Services Limited.

Dear Members of the Board,

I, Surinder Kumar, hereby tender my resignation from the position of Interim Group Chief Financial Officer of the Company upon the appointment of Mr. Ram Praveen Radhakrishnan as Group Chief Financial Officer. My resignation shall be effective from the close of business hours on March 16, 2026 and I kindly request the Board to take note of my resignation and complete the necessary formalities, including intimating the Registrar of Companies and any other statutory authorities, as required under applicable laws.

I take this opportunity to express my sincere gratitude to the Board and my fellow colleagues for their cooperation, guidance, and support during my tenure with the Company.

I confirm that there are no material reasons for my resignation other than those stated above.

Thank you



Warm regards,
Surinder Kumar