



COMPUAGE INFOCOM LTD

28th April, 2023

To,
**The Corporate Services Dept.,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

**Security Code: 532456
ISIN: INE070C01037**

Symbol: COMPINFO

Sub: Statement on deviation or variation in the use of proceeds of Rights Issue

Dear Sir / Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer dated 7th November, 2022, for Issue of Equity Shares on a Rights Basis to the Eligible Equity Shareholders of the Company.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, is enclosed. We also hereby confirm that the entire proceeds have been utilized for the purpose for which they were raised.

Kindly take the same on records and oblige.

Thanking you,

Yours faithfully,

For **Compuage Infocom Limited,**

Atul H. Mehta
Chairman and Managing Director
DIN: 00716869

Place: Mumbai

Encl.: As above.

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STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
(Annexure – A to SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019)

Name of listed entity	Compuage Infocom Limited CIN: L99999MH1999PLC135914
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others Private Placement
Date of Raising Funds, i.e., Date of Allotment	08-12-2022
Amount Raised	₹41.58 Crores
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Applicable / Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of Shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	To augment the working capital requirements of the Company and general corporate purposes

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
To augment the working capital requirements of the Company and general corporate purposes	NA	₹41.58 Crores	--	₹41.58 Crores	--	₹41.58 Crores were raised via Rights Issue of Equity Shares having face value of ₹2/- each at an issue price of ₹20/- each (including premium at ₹18/- each) to the eligible equity shareholders of the Company (date of allotment being 08-12-2022), out of which ₹38.04 crores were utilised during the quarter ended 31-12-2022, and the remaining ₹3.54 crores were utilised during the quarter ended 31-03-2023.
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						

Kindly take the note of above information on your records

Yours faithfully,

For Compuage Infocom Limited,

Atul H. Mehta
Chairman and Managing Director
DIN: 00716869

Place: Mumbai